

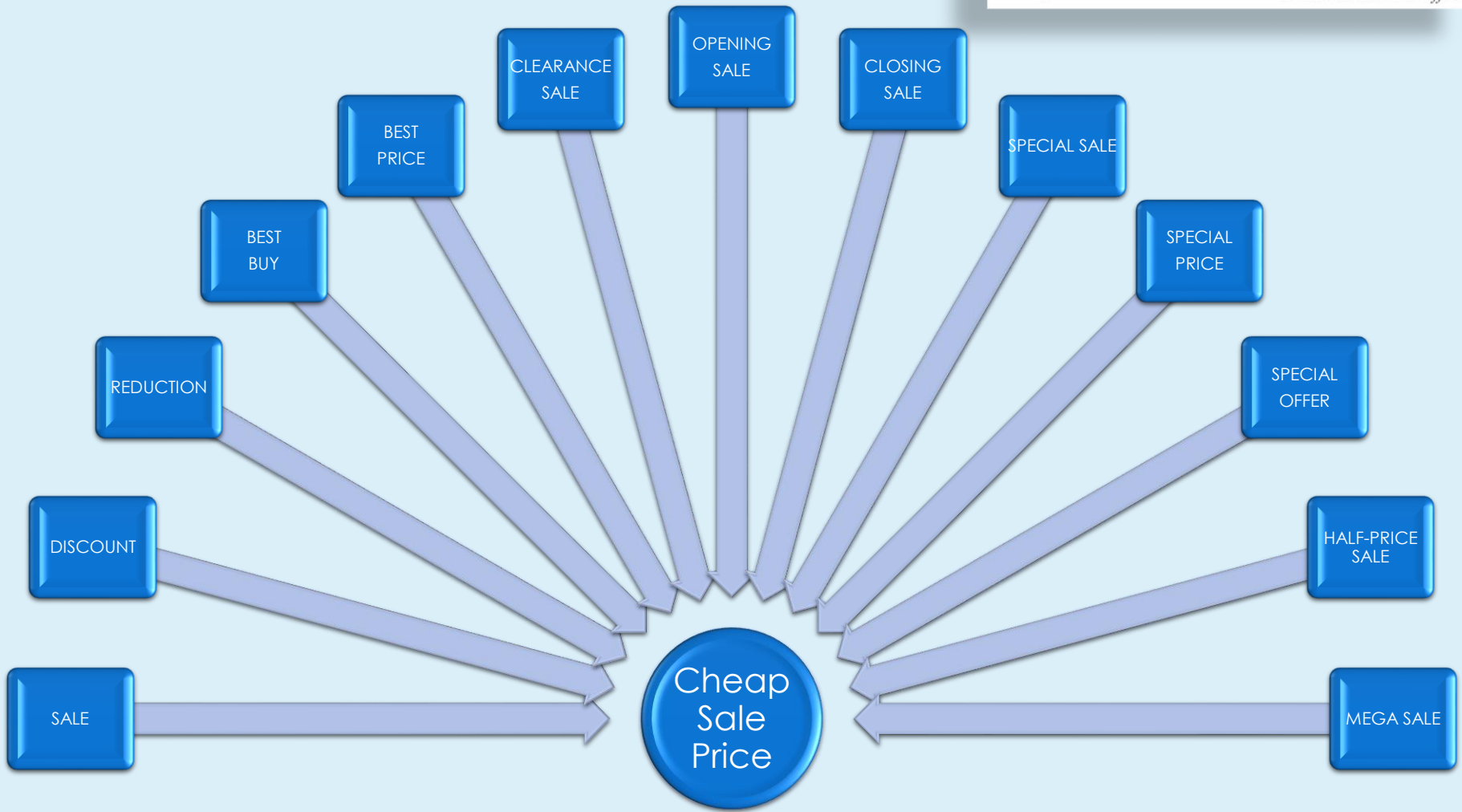


PRICE CONTROL (CHEAP SALE PRICE) REGULATIONS, 2012



CHEAP SALE PRICE

“Cheap Sale Price” means any **goods/services** which, in the course of trade or business, are indicated in any manner to be less than the price at which the **goods** or **services** of the same description were previously supplied or offered to be supplied.





CHEAP SALE PRICE



Submitted not later than 21 days before commencement



Include price list of goods and services; normal and cheap sale price



More than one place of business premises must conduct cheap sale price simultaneously include price list of goods and services each separately

EXTENSION



Submitted not later than 7 days before commencement



Include price list of goods and services; earlier cheap sale price and extended cheap sale price



Extended cheap sale price must be lesser than earlier cheap sale price



NOTICE OF CHEAP SALE PRICE

The **authority** may approve or reject applicants and approved applicants will be issued the cheap sale price notice.

The cheap sale price notice should be display at a conspicuous location at the business premise



CHEAP SALE PRICE PERIOD

Fixed schedule
sales determine
by the authority

Four (4) times
within calendar
year for businesses
if the Authority
thinks fit



DURATION

CHEAP SALE PRICE



Shall not exceed 21
days



Any such duration as
the **authority** may fix

EXTENSION



Shall not exceed 10
days



Any such duration as
the **authority** may fix



PERCENTAGE OF STOCK

Shall supply or offer to supply at least **forty percent** or any percentage the authority may determine of all goods displayed for sale his/her business premises.

The **authority** may fix the minimum amount or the percentage of discount for goods/services offer at cheap sale price.



INDICATION OF PRICE

- The price at which the **goods** and **services** were previously supplied or offered by him/her;
- The cheap sale price; and
- The use of **white price tag for normal price** and **yellow price tag for cheap sale price**
- If small and impracticable use display panels or price checkers placed in a clear and conspicuous manner
- Lowest price 30 days before the commencement of cheap sale price



WAIVER OF RESPONSIBILITY

- That the goods are of merchantable quality;
- That the goods and services are reasonably fit for its purpose; and
- The warranty or guarantee relating to the goods and services.



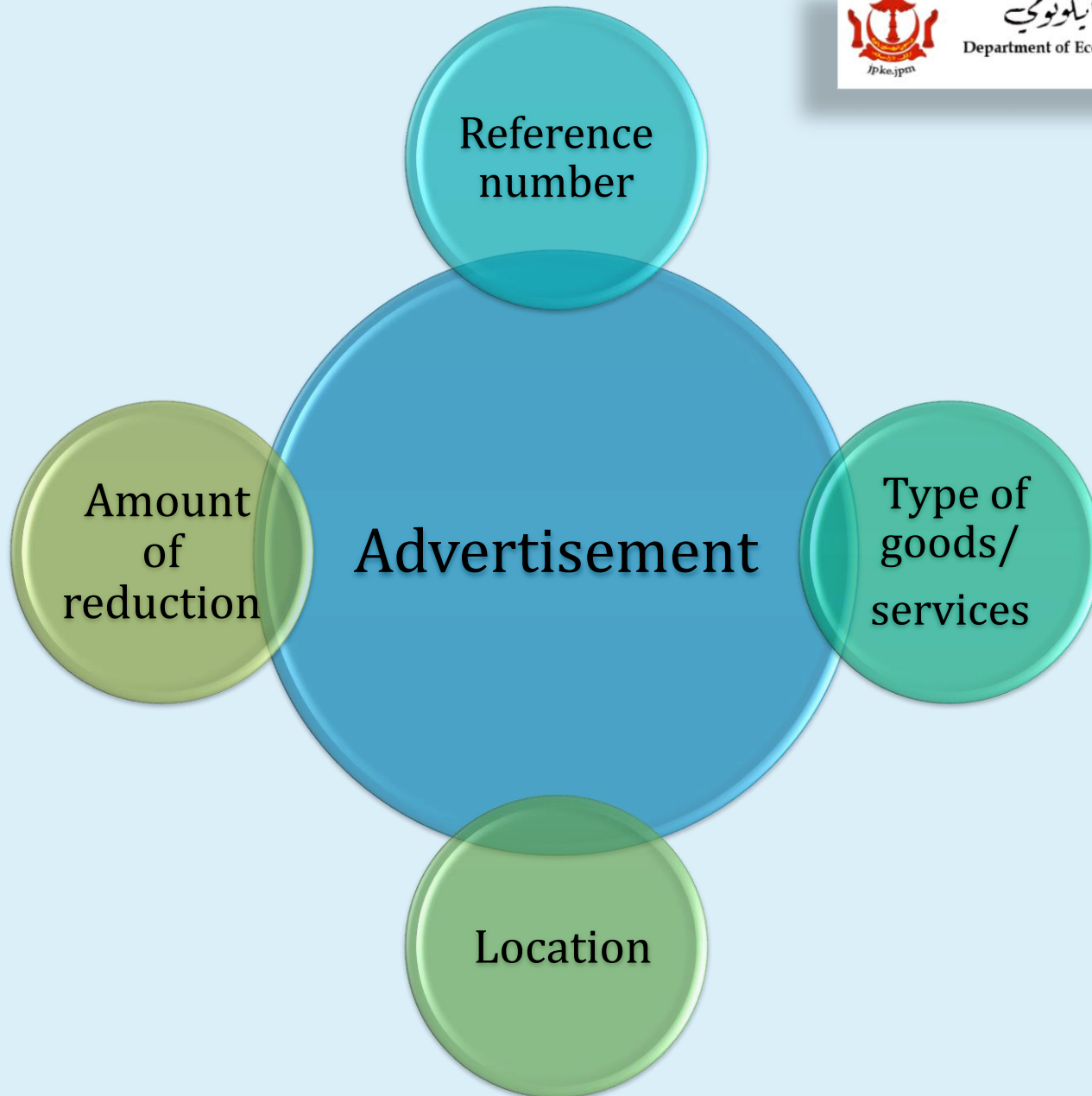
MAINTENANCE OF RECORDS

- Maintain a true and complete records of goods/services for the previous six months offered at the same premises;
- Maintain a true and complete records of goods/services at cheap sale price and keep such records for a period of one year from the date of commencement of cheap sale.



MAINTENANCE OF STOCKS

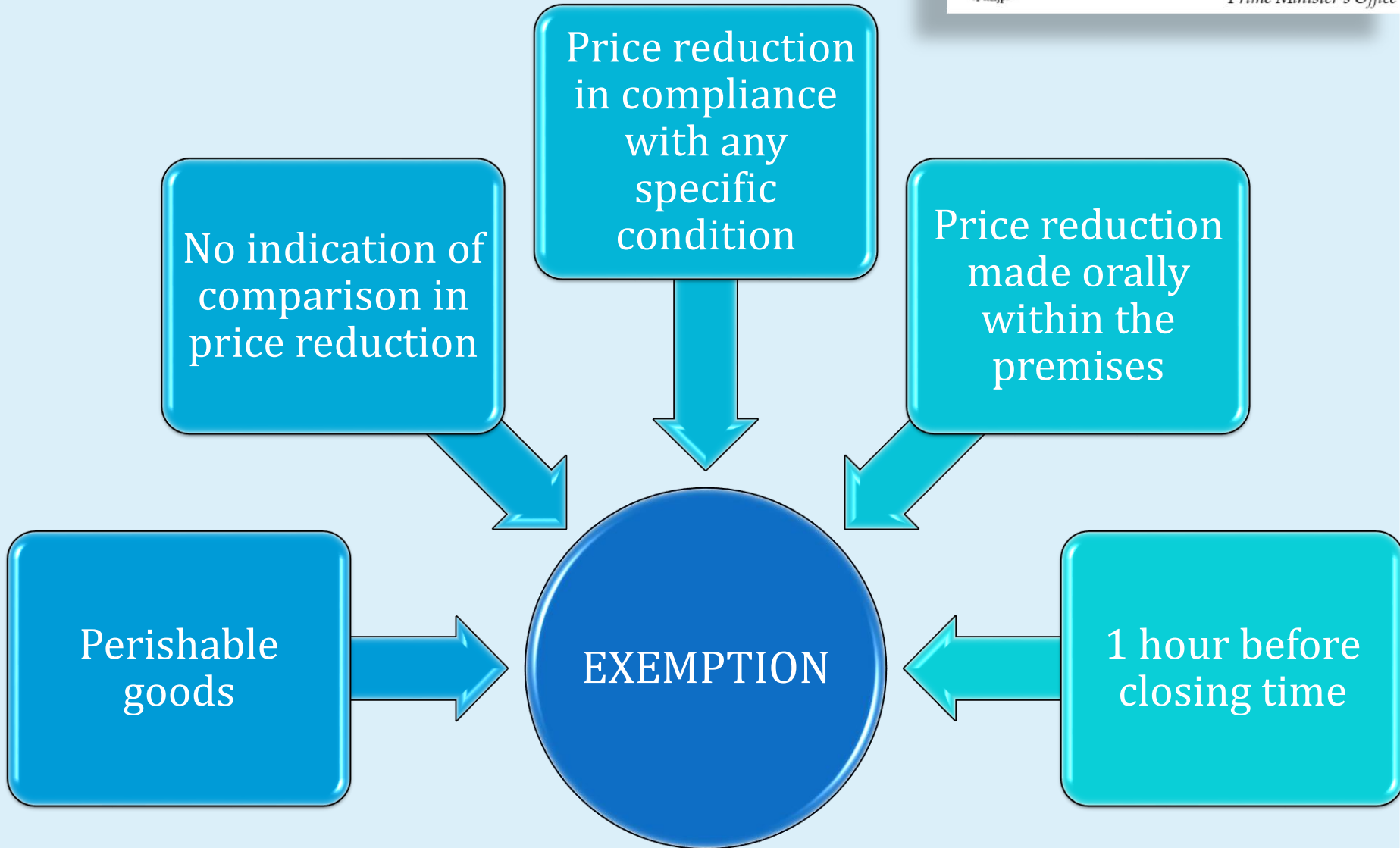
Maintain a reasonable stock of goods for such purpose and maintain sufficient staff to manage the maintenance of the stocks.





PROOF OF LOWER PRICE/PRESUMPTION

- To prove the lowest price of goods/services for the continuous 30 days immediately prior of commencement of the cheap sale price is sufficient for prosecution; Provided:-
- There are different prices in respect of goods and services during the continuous period 30 days immediately prior to commencement of goods/services at cheap sale price, the lowest of such prices shall be taken to be the said price



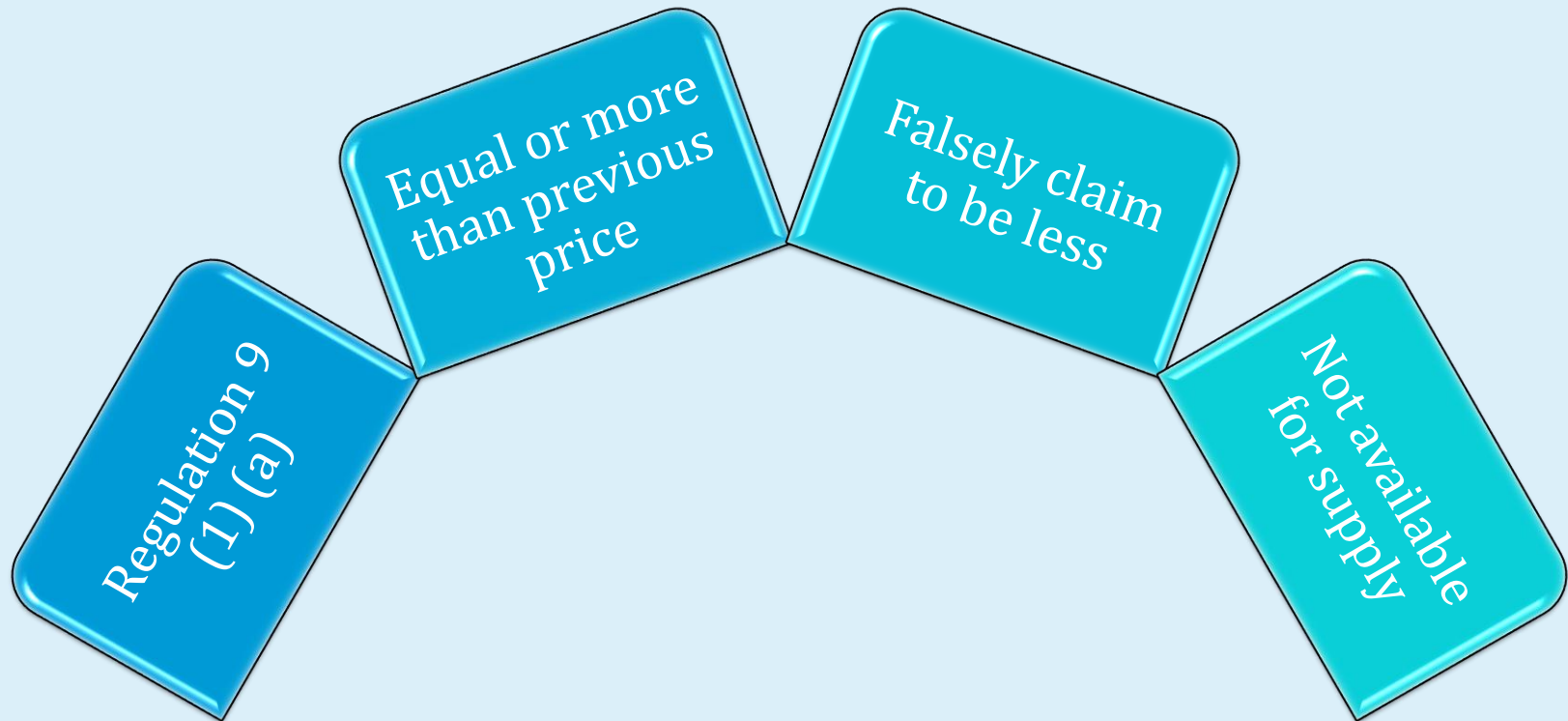


OFFENSES

- Any person supplying or offer to supply goods and services of any description who gives, by whatever means, any false indication in respect of cheap sale price shall be guilty of an offence.
- Any person who contravenes or fails to comply with any provision of these Regulations is guilty of an offence.



OFFENSES: FALSE INDICATION





OFFENSES: FALSE DESCRIPTION

False particulars
regulation 3

Maintain false
records/particulars
relating to price



COMPOUND AND PENALTIES

- If a person is reasonably suspected of having committed such offense a sum of money to be fixed by him **not exceeding \$1000**
- Penalties – Any person, who commits an offense against this Act shall be guilty of an offense: Penalty, **a fine of \$5,000 and imprisonment for 2 years** and in the case of a second subsequent offence to **a fine of \$20,000 and to imprisonment for 5 years**



APPLICATION PROCEDURE

