

EXTENSION REGISTRATION NO.				

# CHEAP SALE PRICE EVENT EXTENSION NOTIFICATION FORM

#### A. COMPANY DETAILS

Company / business full name			
Manager's full name			
Contact numbers	(HP)	(O)	(F)
Type of business			

## B. DETAILS OF CHEAP SALE PRICE EVENT – EXTENSION

Cheap sale price registration no.	
Extension date	Startuntil
Discount percentage (%) to be offered	Additional 5% discount to current % discount being offered ( %)
Additional activities  Example: coupons, purchase-with-purchase and free gifts	

#### C. CONDITIONS TO CONDUCT AN EXTENDED CHEAP SALE PRICE EVENT

- 1. The Price Control (Cheap Sale Price) Regulations, 2012 can be downloaded from the website of the Department of Economic Planning and Statistics (DEPS) (https://deps.mofe.gov.bn/SitePages/Cheap%20Sale%20Price%20Event.aspx).
- 2. Businesses that wish to extend a cheap sale price event are required to submit completed Extended Notification Form to <u>sales@jpes.gov.bn</u> or hand in over at the Department of Consumer Affair, DEPS counter, at least 5 working days prior to the commencement of the extended cheap sale price event. DEPS will issue a Sales Notice, which businesses must display at a conspicuous location of the business premises prominently during the period of the extended cheap sale price event.
- 3. The maximum duration of an extended cheap sale price event is 10 days (with an addition of 5% minimum discount to the current discount being offered). After the end of each cheap sale price event, a 14-day gap should be given before conducting another cheap sale price event.
- 4. Price lists (indicating details such as bar code, brand, original price, discounted price and percentage of discount) and any other relevant information are to be maintained and made available in each branch that conducts a cheap sale price event, to be provided to Department officials during random inspections, aligned with Regulation 11(a) and (b) in the Price Control (Cheap Sale Price) Regulations, 2012.
- 5. All goods or services put on sales must be clearly tagged with the original price, discounted price, and/or discounted percentage as required by Regulation 9(1) of the Price Control (Cheap Sale Price) Regulations, 2012.
- 6. Businesses will be responsible for any complaint lodged by the public concerning the goods or services sold or offered during the cheap sale price event in relation to:
  - a) merchantable quality of the goods;
  - b) that the goods or services are reasonably fit for their purposes; and
  - c) any warranty or guarantee of the goods or services.
- 7. Businesses are required to comply with the regulations under the Price Control (Cheap Sale Price) Regulations, 2012 which includes the need to provide truthful information in the Extended Notification Form and Price List. Failure to comply with the Regulations is considered as an offence. Offences can be issued compounds not exceeding BND1,000. Repeated offences can be fined up to BND5,000 and 2 years imprisonment, and subsequent offences of up to BND20,000 and 5 years imprisonment.

### D. ACKNOWLEDGEMENT

My business / company hereby <b>agrees to</b> and <b>will be held responsible</b> to comply accordingly with the conditions of the cheap sale price event in accordance with the Price Control (Cheap Sale Price) Regulations, 2012.						
I, on behalf of the company, hereby declare that the information submitted is true and correct to the best of my knowledge, and I am aware that it is an offence to provide false information to the Department of Economic Planning and Statistics (DEPS).						
Signature & Comp [Name:	any's Stamp ]	 Date:				
E. FOR OFFICE USE ON	ILY					
File No.:						
Received by:		Registered by:				
Date	,	,	Date			
	)	(	)			
Note:						
Extended Notification Form received by email on						
Pre-assessment indicates that this Extended Notification Form can be processed and stamped with DEPS's received stamp.						
Other records:						