



FOREIGN DIRECT INVESTMENT STATISTICS

2025

BRUNEI DARUSSALAM

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 DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
 MINISTRY OF FINANCE AND ECONOMY
 BRUNEI DARUSSALAM

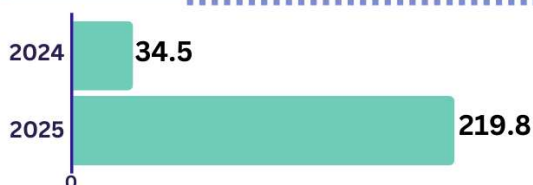
FOREIGN DIRECT INVESTMENT (FDI) STATISTICS IN BRUNEI DARUSSALAM

2025

FDI FLOWS & STOCK BY COMPONENT

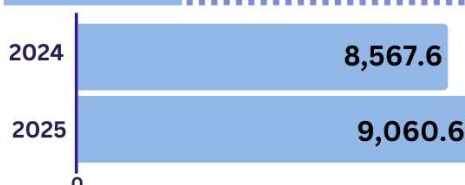
BND Million

FDI Net Inflows 219.8	Equity	-254.0
	Debt Instruments	473.8



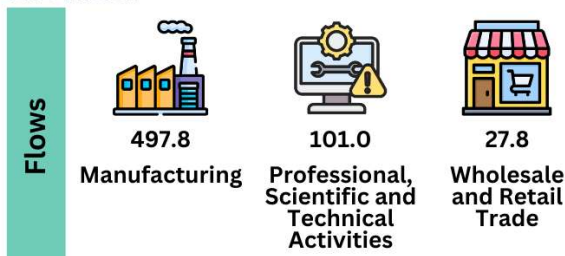
BND Million

FDI Stock 9,060.6	Equity	7,017.0
	Debt Instruments	2,043.6

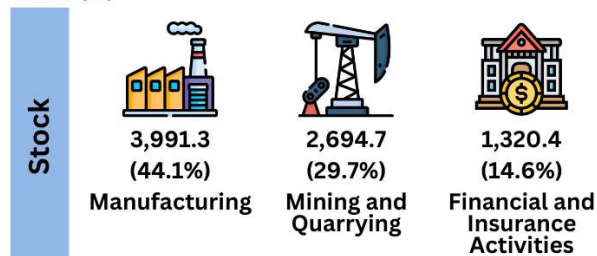


TOP SECTORS

BND Million



BND Million Share (%)



MAIN SOURCE

BND Million



BND Million Share (%)



Note:

1. FDI Flows record the value of cross-border transactions related to direct investment within a specific period.
2. FDI Stock measures the total accumulated level of direct investment at a given point in time, usually the end of a quarter or of a year.

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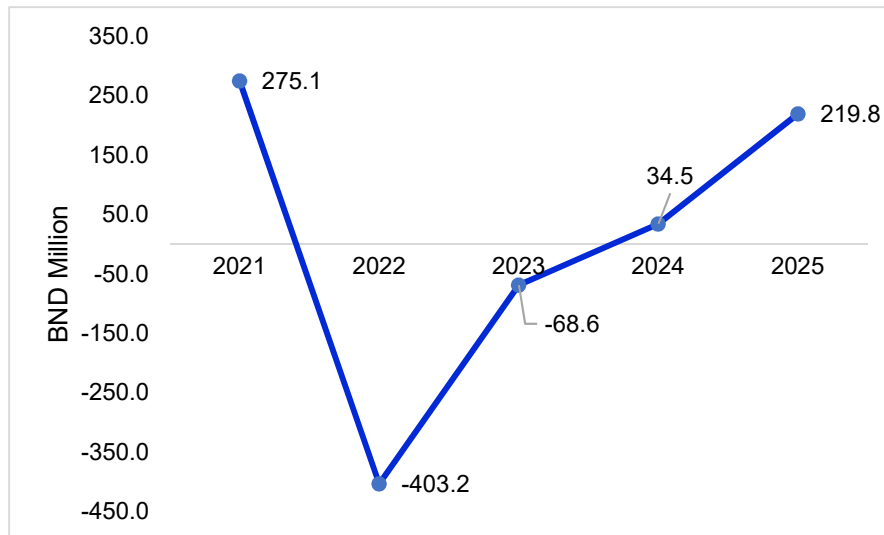
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Highlights

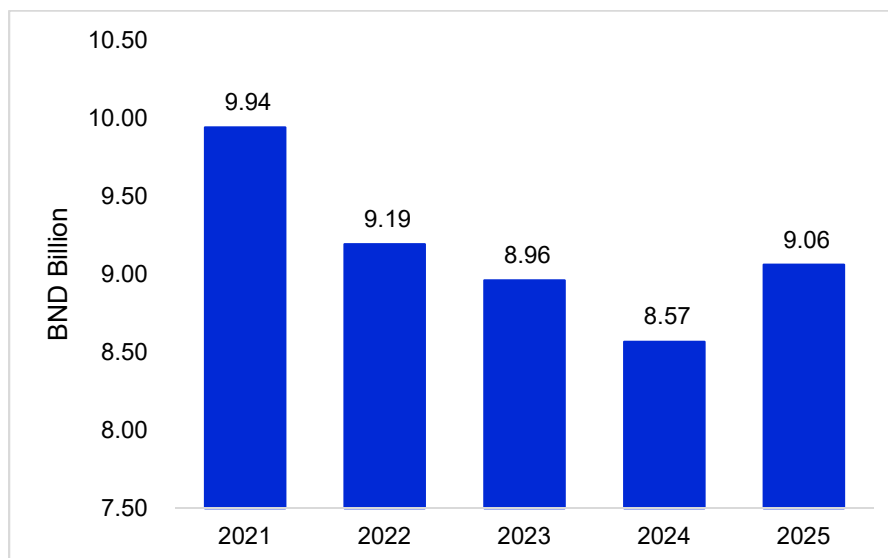
- Foreign Direct Investment (FDI) in Brunei Darussalam recorded a positive net inflow of BND219.8 million in 2025.

Chart 1: Foreign Direct Investment Flows, 2021-2025



- The Foreign Direct Investment stock in Brunei Darussalam increased by 5.8 per cent to BND9.06 billion in 2025.

Chart 2: Foreign Direct Investment Stock, 2021-2025



Foreign Direct Investment Flows by Component

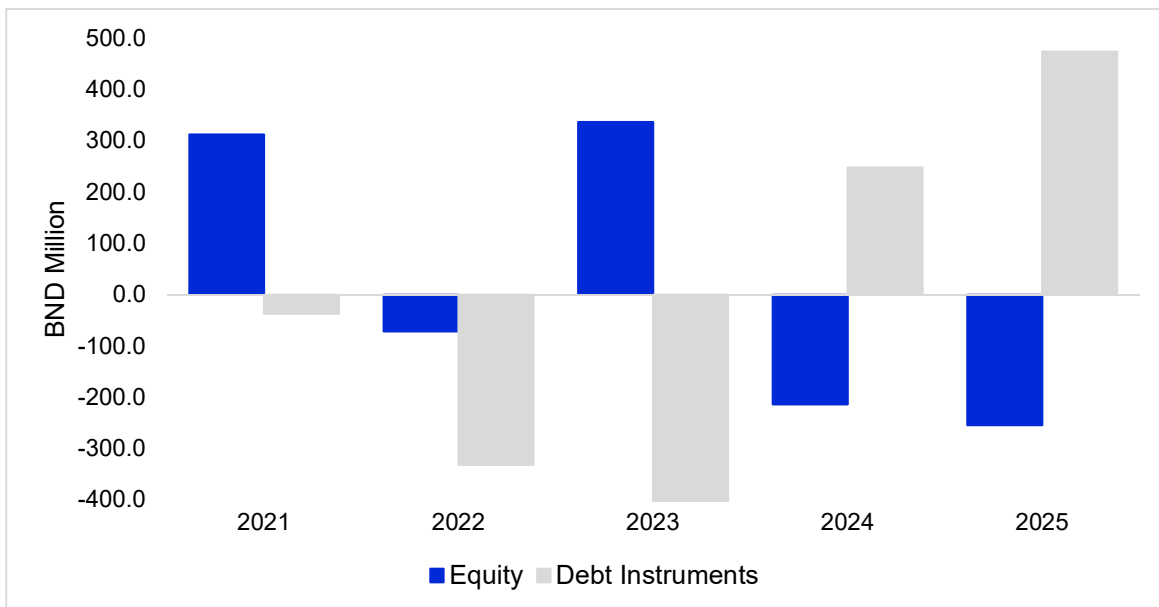
In 2025, Foreign Direct Investment (FDI) flows into Brunei Darussalam amounted to BND219.8 million, an increase from BND34.5 million in the previous year. This growth was driven by an increase in debt instruments, valued at BND473.8 million, as FDI companies in Brunei Darussalam incurred new debts (loans) from their parent and sister companies abroad. The sectors contributed the most to this increase were Manufacturing and Professional, Scientific and Technical Activities.

However, equity investments continued to decline in 2025, totaling -BND254.0 million. This decrease was due to lower profits reinvested and higher dividend payments by companies, primarily in the Mining and Quarrying activities.

Table 1: Foreign Direct Investment Flows by Components

	BND Million	
	2024	2025
Foreign Direct Investment Flows	34.5	219.8
Equity	-213.7	-254.0
Debt Instruments	248.2	473.8

Chart 3: Foreign Direct Investment Flows by Component, 2021-2025



Foreign Direct Investment Flows by Economic Activity

The highest FDI flows into Brunei Darussalam were recorded in the Manufacturing sector, amounting to BND497.8 million. This was followed by Professional, Scientific and Technical Activities, which accounted for BND101.0 million, and Wholesale and Retail Trade, amounting to BND27.8 million.

Table 2: Foreign Direct Investment Flows by Economic Activity

Economic Activity	BND Million	
	2024	2025
Mining and Quarrying	35.9	-418.1
Manufacturing	-20.8	497.8
Construction	-22.9	26.7
Wholesale and Retail Trade	-47.8	27.8
Financial and Insurance Activities	76.3	23.6
Professional, Scientific and Technical Activities	1.8	101.0
Other Activities	12.0	-39.0
Foreign Direct Investment Flows	34.5	219.8

Foreign Direct Investment Flows by Country

The largest FDI flows into Brunei Darussalam in 2025 came from Hong Kong SAR, valued at BND574.8 million, a significant increase from BND56.9 million in 2024. This was followed by Singapore with BND60.0 million and Malaysia with BND13.0 million.

Table 3: Foreign Direct Investment by Country

Country	BND Million	
	2024	2025
ASEAN	-9.7	73.0
Malaysia	17.9	13.0
Singapore	-27.6	60.0
Others	-	-
Other Countries	44.2	146.8
Germany	0.2	1.2
Hong Kong SAR	56.9	574.8
Japan	-44.7	-37.1
Netherlands	328.9	-28.6
United Kingdom	-292.2	-326.6
U.S.A	3.3	-0.3
Others	-8.2	-36.6
Foreign Direct Investment Flows	34.5	219.8

Foreign Direct Investment Stock by Component

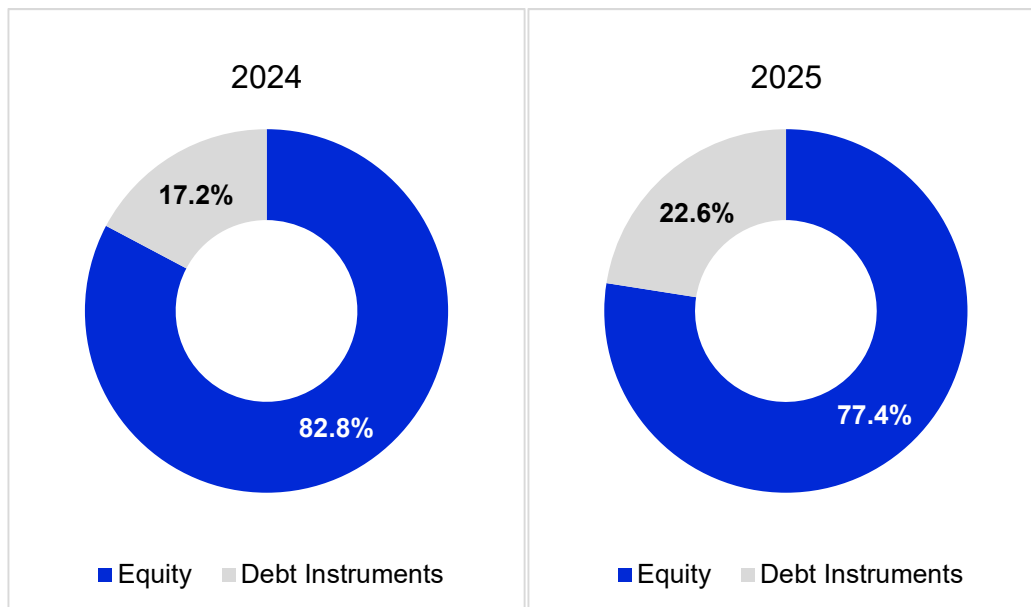
In 2025, Foreign Direct Investment (FDI) stock in Brunei Darussalam increased by 5.8 per cent to BND9.1 billion from BND8.6 billion in 2024. This increase was primarily driven by a rise in debt instruments (loans) taken by FDI companies in Brunei Darussalam from parent and sister companies abroad, amounting to BND2.0 billion by the end of 2025. However, equity stock decreased to BND7.0 billion, mainly due to a reduction in equity investments.

The equity stock declined by 1.0 per cent, while the stock of debt instruments increased by 38.4 per cent. Despite the decline in equity stock, equity remained the largest component of FDI stock, accounting for 77.4 per cent, while debt instruments accounted for 22.6 per cent.

Table 4: Foreign Direct Investment Stock by Components

	BND Million		
	2024	2025	Change (%)
Foreign Direct Investment Stock	8,567.6	9,060.6	5.8
Equity	7,090.6	7,017.0	-1.0
Debt Instruments	1,477.0	2,043.6	38.4

Chart 4: Shares of Foreign Direct Investment Stock by Component



Foreign Direct Investment Stock by Economic Activity

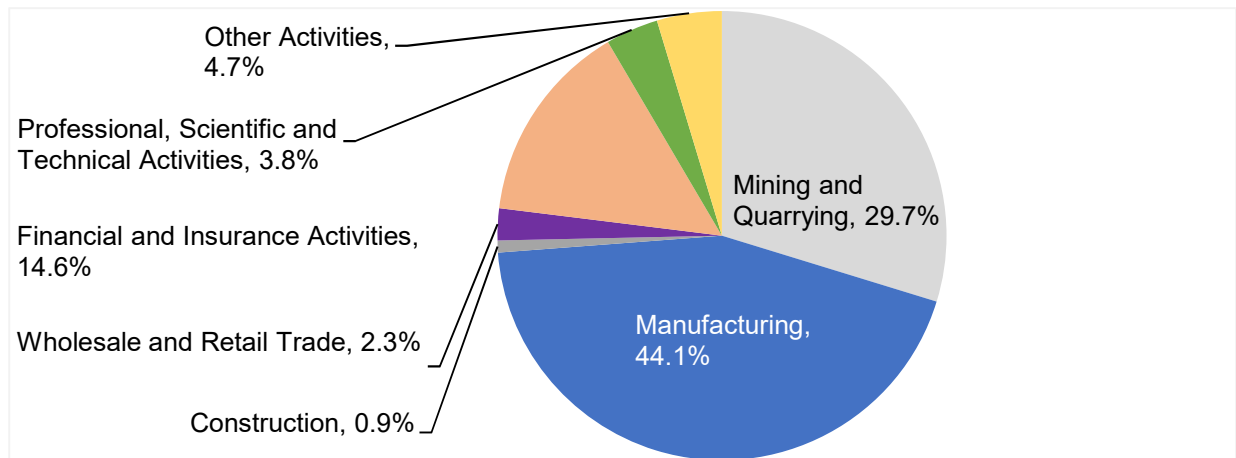
The Manufacturing sector was the largest contributor to FDI stock in 2025, accounting for 44.1 per cent (BND4.0 billion), followed by the Mining and Quarrying sector at 29.7 per cent (BND2.7 billion), while Financial and Insurance Activities contributed 14.6 per cent (BND1.3 billion).

The highest positive growth was recorded in the Construction sector, which increased by 250.9 per cent, followed by Professional, Scientific and Technical Activities with a 50.9 per cent rise and Wholesale and Retail Trade with a 22.9 per cent increase.

Table 5: Foreign Direct Investment Flows by Economic Activity

Economic Activity	BND Million		
	2024	2025	% Change
Mining and Quarrying	2,987.6	2,694.7	-9.8
Manufacturing	3,480.6	3,991.3	14.7
Construction	22.4	78.6	250.9
Wholesale and Retail Trade	168.1	206.6	22.9
Financial and Insurance Activities	1,266.4	1,320.4	4.3
Professional, Scientific and Technical Activities	228.4	344.6	50.9
Other Activities	414.1	424.4	2.5
Foreign Direct Investment Flows	8,567.6	9,060.6	5.8

Chart 5: Share of Foreign Direct Investment Stock by Economic Activity



Foreign Direct Investment Stock by Country

Hong Kong SAR emerged as the main contributor to FDI stock in Brunei Darussalam in 2025, accounting for 40.0 per cent (BND3.6 billion), followed by the United Kingdom at 27.8 per cent (BND2.5 billion) and the Netherlands at 10.9 per cent (BND1.0 billion). Within ASEAN, Singapore recorded the highest FDI stock contribution, followed closely by Malaysia, accounting for 3.8 per cent and 3.6 per cent respectively.

Table 6: Foreign Direct Investment Stock by Country

Country	BND Million		
	2024	2025	% Contribution
ASEAN	581.7	671.8	7.4
Malaysia	293.0	325.1	3.6
Singapore	288.7	346.7	3.8
Others	-	-	-
Other Countries	7,985.9	8,388.8	92.6
Germany	11.4	12.5	0.1
Hong Kong SAR	3,058.3	3,625.2	40.0
Japan	320.3	263.7	2.9
Netherlands	974.1	984.5	10.9
United Kingdom	2,696.2	2,522.7	27.8
U.S.A	5.4	5.4	0.1
Others	920.2	974.8	10.8
Foreign Direct Investment Stock	8,567.6	9,060.6	100.0

Technical Notes

1. Introduction

This report provides annual foreign direct investment statistics that reflect the objective of a resident entity in one economy obtaining a lasting interest in an enterprise resident in another economy.

The foreign direct investment statistics are compiled in accordance with the methodology set forth in the IMF'S Balance of Payments Manual, Sixth Edition (BPM6) and Organisation for Economic Co-operation and Development (OECD), Fourth Edition 2008.

2. Concept and definition

The foreign direct investment statistics are compiled according to the directional principle. Foreign direct investment implies that a resident entity in one economy exercises a significant degree of influence over the management of a business enterprise located in another economy. Ownership of 10 per cent or more of ordinary shares or voting power (for incorporated enterprises) or the equivalent (for unincorporated enterprises) is taken as evidence of a significant degree of influence over management.

Foreign direct investment includes equity capital, reinvested earnings, and intercompany debt transactions. Reinvested earnings consist of the direct investor's share (in proportion to equity participation) of earnings not distributed as dividends.

Equity capital comprises;

- i) equity in branches;
- ii) all shares in subsidiaries and associates (except non-participating preferred shares that are treated as debt securities and included under direct investment, debt instruments); and
- iii) other contributions of an equity nature.

Foreign direct investment stock, at a point in time, represents the value of financial assets of residents that are claims on non-residents; and the liabilities of residents to non-residents.

3. Methodology

In Brunei's context, any investor who is a non-resident (for less than 1 year) and holds at least 10% of the shares in direct investment enterprises in Brunei is considered as foreign investment.

The foreign direct investment statistics are compiled based on a directional approach which is designed to provide users with information reflecting the direction of influence underlying direct investment. This requires compilation to determine whether the investment was inward (labeled as foreign direct investment flows). Foreign direct investment statistics are presented compiled according to industrial sector and geographical distribution.

- Industrial Sector

This refers to the business activity that is reported by companies through census, or alternatively, we can obtain this information from the Registrar of Companies at the Ministry of Finance and Economy. These activities are classified according to the International Standard Industrial Classification of all economic activities (ISIC Rev.4)

- Geographical Distribution

The geographical origins of the investors are established based on their residential or registered addresses outside Brunei, which are considered as foreign (non-resident) investors. They are recorded according to the immediate source economy rather than the ultimate source economy.

4. Data Sources

The primary data sources for foreign direct investment are the quarterly Survey of International Investment and International Services (for larger foreign direct investment enterprises), supplemented with information from the annual survey for smaller foreign direct investment enterprises.

Appendices

Appendix 1: Foreign Direct Investment Flows by Components

	BND Million				
Investment	2021	2022	2023	2024	2025^P
Equity	312.1	-71.3	336.9	-213.7	-254.0
Debt Instruments	-37.0	-331.9	-405.5	248.2	473.8
Foreign Direct Investment Flows	275.1	-403.2	-68.6	34.5	219.8

Appendix 2: Foreign Direct Investment Flows by Economic Activity

	BND Million				
Economic Activity	2021	2022	2023	2024	2025^P
Mining and Quarrying	-110.1	-293.8	161.2	35.9	-418.1
Manufacturing	315.8	-231.2	-265.9	-20.8	497.8
Construction	18.1	14.7	-27.4	-22.9	26.7
Wholesale and Retail Trade	8.3	27.8	21.6	-47.8	27.8
Financial and Insurance Activities	53.2	80.5	55.9	76.3	23.6
Professional, Scientific and Technical Activities	16.9	-25.9	-7.1	1.8	101.0
Other Activities	-27.0	24.7	-6.9	12.0	-39.0
Foreign Direct Investment Flows	275.1	-403.2	-68.6	34.5	219.8

Appendix 3: Foreign Direct Investment Flows by Country

Country	BND Million				
	2021	2022	2023	2024	2025 ^P
ASEAN:	58.9	115.0	-47.4	-9.7	73.0
Malaysia	1.6	46.1	-43.0	17.9	13.0
Singapore	58.2	68.8	-4.4	-27.6	60.0
Others	-0.9	0.1	-	-	-
Other Countries:	216.2	-518.2	-21.2	44.2	146.8
Germany	0.3	-	1.0	0.2	1.2
Hong Kong SAR	280.5	-212.7	-181.1	56.9	574.8
Japan	30.9	-8.7	-59.5	-44.7	-37.1
Netherlands	60.0	-140.8	-5.2	328.9	-28.6
United Kingdom	-224.7	-248.7	234.5	-292.2	-326.6
U.S.A.	0.6	0.9	-24.5	3.3	-0.3
Others	68.6	91.8	13.6	-8.2	-36.6
Foreign Direct Investment Flows	275.1	-403.2	-68.6	34.5	219.8

Appendix 4: Foreign Direct Investment Stock by Components

	BND Million				
Investment	2021	2022	2023	2024	2025^P
Equity	8,019.4	7,697.5	7,728.6	7,090.6	7,017.0
Debt Instruments	1,921.8	1,494.4	1,232.2	1,477.0	2,043.6
Foreign Direct Investment Stock	9,941.2	9,191.9	8,960.8	8,567.6	9,060.6

Appendix 5: Foreign Direct Investment Stock by Economic Activity

	BND Million				
Economic Activity	2021	2022	2023	2024	2025^P
Mining and Quarrying	4,047.3	3,568.2	3,422.5	2,987.6	2,694.7
Manufacturing	4,128.8	3,749.7	3,444.3	3,480.6	3,991.3
Construction	38.4	65.2	58.8	22.4	78.6
Wholesale and Retail Trade	156.7	187.3	205.5	168.1	206.6
Financial and Insurance Activities	1,045.0	1,022.5	1,174.1	1,266.4	1,320.4
Professional, Scientific and Technical Activities	240.6	306.6	228.6	228.4	344.6
Other Activities	284.4	292.4	427.0	414.1	424.4
Foreign Direct Investment Stock	9,941.2	9,191.9	8,960.8	8,567.6	9,060.6

Appendix 6: Foreign Direct Investment Stock by Country

	BND Million				
Country	2021	2022	2023	2024	2025 ^P
ASEAN:	633.9	668.8	633.1	581.7	671.8
Malaysia	242.5	232.6	269.5	293.0	325.1
Singapore	387.0	430.9	363.6	288.7	346.7
Others	4.4	5.3	-	-	
Other Countries:	9,307.3	8,523.1	8,327.7	7,985.9	8,388.8
Germany	15.5	10.0	11.0	11.4	12.5
Hong Kong SAR	3,498.7	3,222.7	2,954.3	3,058.3	3,625.2
Japan	426.9	412.8	362.0	320.3	263.7
Netherlands	1,008.5	872.8	600.4	974.1	984.5
United Kingdom	3,193.4	2,840.2	3,007.7	2,696.2	2,522.7
U.S.A.	25.5	24.6	2.5	5.4	5.4
Others	1,138.8	1,139.9	1,389.8	920.2	974.8
Foreign Direct Investment Stock	9,941.2	9,191.9	8,960.8	8,567.6	9,060.6

Note: p – provisional

Total may not tally due to rounding