



PRESS RELEASE
DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY

The Seasonal Maximum Price Setting on selected food items to be implemented during Ramadhan dan Hari Raya Aidilfitri 1445 Hijrah / 2024 Masihi

Date: 07 March 2024

1. The Department of Economic Planning and Statistics (DEPS), Ministry of Finance and Economy in collaboration with the Department of Agriculture and Agrifood, Ministry of Primary Resources and Tourism (MPRT) will be implementing the Seasonal Maximum Price Setting on selected food items throughout the month of Ramadhan to the first week of Syawal 1445 Hijrah, aimed at maintaining affordability and accessibility of essential goods during this celebratory period.

2. The purpose of this initiative is to safeguard the interests of consumers by preventing unscrupulous price increase in view of increased demand; and to promote a fair and competitive marketplace where businesses compete based on the quality of their products and services.

3. In addition to the government's long-term price control measures on cooking oil, formulated infant powdered milk, rice and sugar, the following essential food items will be subject to seasonal price control:
 - (i) Whole chicken
 - (ii) Chicken eggs
 - (iii) Butter

- (iv) Margarine
 - (v) Ghee
 - (vi) Flour
 - (vii) Condensed, evaporated and cream milk
4. The list of maximum prices can be found in the PenggunaBijak mobile application or DEPS website at www.deps.mofe.gov.bn.
 5. Businesses are advised to practice healthy competition by offering competitive prices, below the set maximum prices.
 6. Action can be taken against businesses found to be selling above the maximum price. Non-compliance will be issued a compound not exceeding \$1,000.00 under Chapter 10B, Price Control Act, Chapter 142. Subsequent offenses can be faced with a maximum fine of \$20,000 and imprisonment for 5 years.
 7. Additionally, consumers are encouraged to report any instances of unfair pricing to DEPS for swift investigation and action through Talian Darussalam 123 or the PenggunaBijak mobile application, by including complete supporting documents such as payment receipts and photos.
 8. By implementing the Seasonal Maximum Price Setting, DEPS reaffirm its commitment to protecting consumers and promoting a fair and transparent marketplace. DEPS calls on all businesses to comply with these measures and contribute to a festive season that is joyful and affordable for all.

Department of Economic Planning and Statistics
Ministry of Finance and Economy

Poster "Seasonal Maximum Price Setting 2024"



جاينن فرانچفن ايكونومي دان ستاتيسنيك
JABATAN PERANCANGAN EKONOMI DAN STATISTIK
KEMENTERIAN KEWANGAN DAN EKONOMI
NEGARA BRUNEI DARUSSALAM

Seasonal Maximum Prices for Selected Food Items 1 Ramadhan - 7 Syawal 1445

The list can be obtained from



Website

www.deps.mofe.gov.bn



Mobile application

PenggunaBijak



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