



PRESS RELEASE
DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY

Enforcement of Price Control Act, Chapter 142 records an increase in compliance rate in 2023 compared to the previous year

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1. The Department of Economic Planning and Statistics (DEPS) in the Ministry of Finance and Economy through the Department of Consumer Affairs, has recorded a decline in the number of compound and warning notices being issued under the enforcement of the Price Control Act, Chapter 142 throughout 2023. The number of compounds and warning notices issued has decreased by 21% and 43% respectively, with a total of 61 compounds and 181 warning notices in 2022 to 48 compounds and 104 warning notices in 2023.
2. This reflects an improvement in compliance with the Price Control Act, Chapter 142 amongst businesses with overall compliance rate for 2023 increasing to more than 96%, compared to 91% in the previous year.
3. The positive outcome of enforcement is the result of daily inspections at business premises in all four districts, joint operations with other enforcement agencies and continuous advocacy efforts to promote compliance with the Price Control Act, Chapter 142.

4. The offences found were mainly related to the Price Display Order, involving failure to display prices on items sold in business premises or displaying inconsistent prices compared to prices in the counter payment system. 42% of the offences were received through official complaints. Other infringements included selling price controlled items such as cooking oil and formulated powder milk above the maximum price.
5. DEPS advises businesses to continue practicing ethical business conduct to earn consumers confidence and to adhere to the maximum price set on price controlled items, as published on the PenggunaBijak mobile application and DEPS website.
6. DEPS would like to take this opportunity to express appreciation to businesses who have cooperated in respecting the Price Control Act, Chapter 142. DEPS also hopes consumers will continue to channel their concerns through the official mediums of PenggunaBijak application, Talian Darussalam 123 or email aduanpengguna@jpes.gov.bn for assessments, by including complete supporting documents such as payment receipts and photos.
7. More information on the Price Control Act, Chapter 142 can be found in PenggunaBijak application and website at www.deps.mofe.gov.bn/cad.

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