



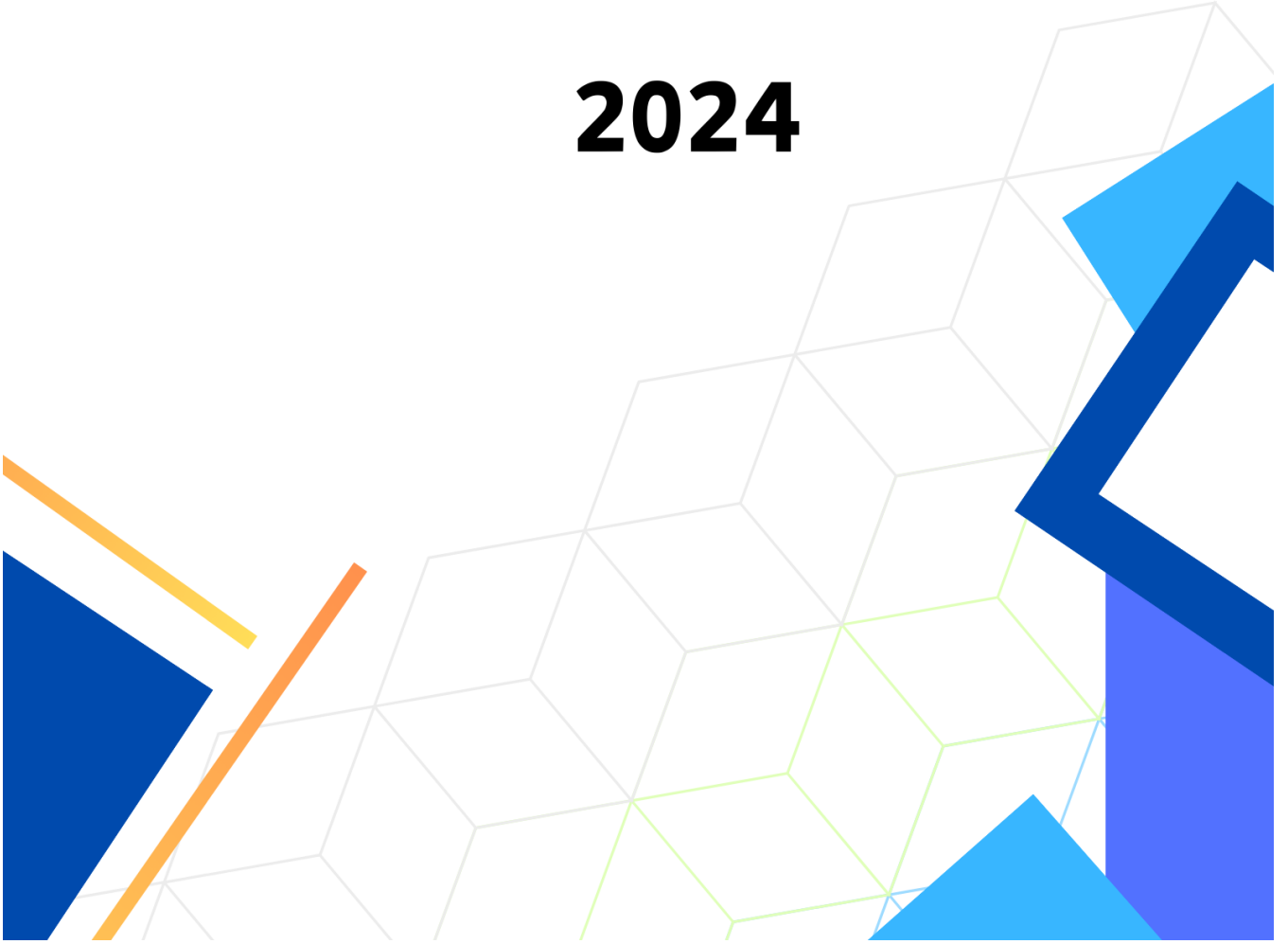
جباتن فرانچغن ايكونومي دان ستاتيستيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

NOVEMBER

2024





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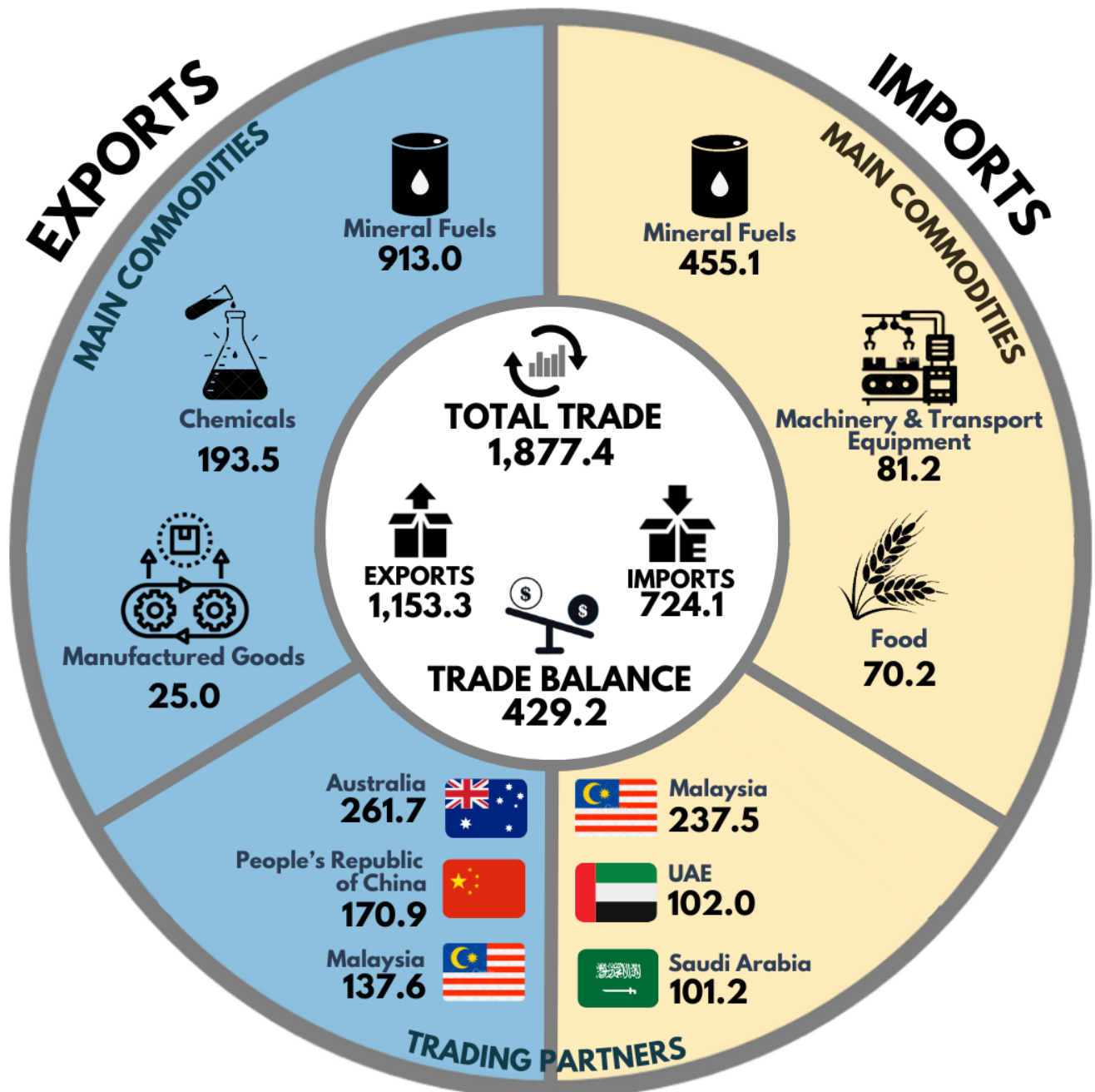


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NOVEMBER 2024

BND Million



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) NOVEMBER 2024

Highlights

Year-on-Year Change

Total trade for the month of November 2024 was BND1,877.4 million, comprising exports valued at BND1,153.3 million and imports amounting to BND724.1 million. This represented a decrease of 18.1 per cent year-on-year from BND2,292.8 million in November 2023.

However, the trade balance recorded an increase of 6.2 per cent to BND429.2 million (November 2024) from BND404.0 million in November 2023.

Month-on-Month Change

On a month-on-month basis, total trade recorded an increase of 11.6 per cent from BND1,682.1 million (October 2024) to BND1,877.4 million in November 2024.

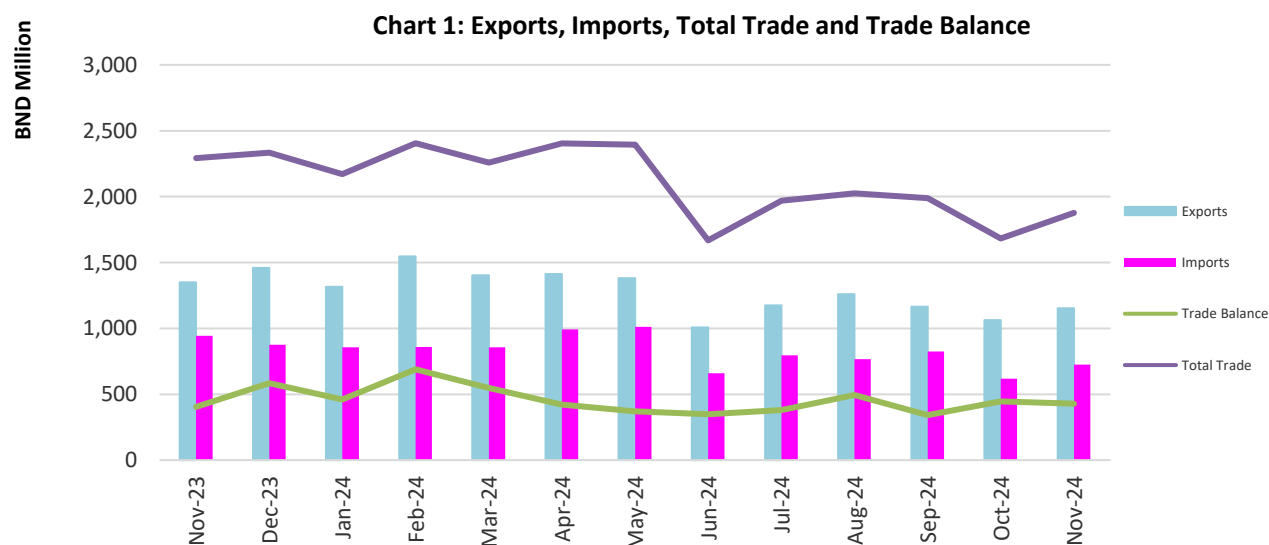
Table 1: Exports, Imports and Trade Balance

	Value (BND Million)					Change (%)		
	Nov-23	Oct-24	Nov-24 ^p	Jan-Nov 2023	Jan-Novp 2024	Nov-24p Nov-23 (y-o-y)	Nov-24 ^p Oct-24 (m-o-m)	Jan-Nov 2024 ^p Jan-Nov 2023 (YTD)
	Total Trade	2,292.8	1,682.1	1,877.4	22,438.2	22,844.0	-18.1	11.6
Exports	1,348.4	1,063.2	1,153.3	13,305.9	13,885.5	-14.5	8.5	4.4
Imports	944.4	618.9	724.1	9,132.3	8,958.5	-23.3	17.0	-1.9
Trade Balance	404.0	444.3	429.2	4,173.6	4,927.0	6.2	-3.4	18.1

Notes: *p* = provisional
m-o-m = month on month

Total Trade = Exports + Imports
y-o-y = year on year

Trade Balance = Exports – Import



Merchandise Exports

Exports by Commodity Section

On a year-on-year basis, the merchandise exports decreased by 14.5 per cent to BND1,153.3 million in November 2024 from BND1,348.4 million in November 2023. Mineral Fuels recorded the highest share of total exports with 79.2 per cent (BND913.0 million), followed by Chemicals 16.8 per cent (BND193.5 million) and Manufactured Goods 2.2 per cent (BND25.0 million).

Meanwhile, on a month-on-month basis the merchandise exports recorded an increase of 8.5 per cent from BND1,063.2 million in October 2024 to BND1,153.3 million in November 2024.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Change (%)		Contribution (%)
	Nov-23	Oct-24	Nov-24 ^P	Nov-24 ^P	Nov-24 ^P	
				Nov-23	Oct-24	(y-o-y)
Food	1.3	1.5	1.9	46.2	26.7	0.2
Beverages and Tobacco	0.0	0.0	0.0	0.0	0.0	0.0
Crude Materials Inedible	1.0	1.8	1.8	80.0	0.0	0.1
Mineral Fuels	1,030.8	735.0	913.0	-11.4	24.2	79.2
Animal And Vegetable Oils and Fats	0.0	0.1	0.1	0.0	0.0	0.0
Chemicals	289.6	295.7	193.5	-33.2	-34.6	16.8
Manufactured Goods	5.7	4.1	25.0	338.6	509.8	2.2
Machinery and Transport Equipment	15.5	20.0	13.4	-13.5	-33.0	1.2
Miscellaneous Manufactured Articles	3.5	2.6	3.1	-11.4	19.2	0.3
Miscellaneous Transactions	1.0	2.3	1.5	50.0	-34.8	0.1
TOTAL	1,348.4	1,063.2	1,153.3	-14.5	8.5	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month

Main Domestic Exports

On a year-on-year basis, the main domestic exports decreased by 16.2 per cent in November 2024 due mainly to decreases in both exports of Chemicals and Mineral Fuels by 33.3 per cent and 11.5 per cent respectively.

In November 2024, the decrease in exports of Chemicals was driven by a 33.3 per cent falls in the exports of Chemical and Related Products from BND262.7 million in November 2023 to BND175.1 million (November 2024). Exports of Methanol also decreased by 32.7 per cent from BND25.7 million (November 2023) to BND17.3 million in November 2024.

Meanwhile, the exports of Mineral Fuels decreased by 11.5 per cent driven by a 20.3 per cent decline in the exports of Other Petroleum Products from BND494.6 million to BND394.4 million. Furthermore, the exports of Mineral Fuels and Liquefied Natural Gas also decreased by 10.8 per cent and 0.8 per cent respectively. In contrast, exports of Other Gas Products increased by 20.4 per cent from BND38.8 million to BND46.7 million.

On a month-on-month basis, main domestic exports recorded an increase of 7.4 per cent in November 2024. This was due to a rise in the exports of Mineral Fuels by 24.2 per cent. On the other hand, the exports of Chemicals decreased by 34.5 per cent in November 2024.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Nov-23	Oct-24	Nov-24 ^P	Nov-24 ^P	Nov-24 ^P
				Nov-23 (y-o-y)	Oct-24 (m-o-m)
Exports	1,348.4	1,063.2	1,153.3	-14.5	8.5
<i>Of which</i>					
Main Domestic Exports	1,319.1	1,028.8	1,104.8	-16.2	7.4
Mineral Fuels	1,030.7	734.9	912.4	-11.5	24.2
Crude Oil:					
Value (BND Million)	220.3	92.1	196.4	-10.8	113.2
Volume (kbb/day)	61.12	28.71	63.20	3.4	120.1
Price (USD/bbl)	88.77	79.57	77.64	-12.5	-2.4
Liquefied Natural Gas:					
Value (BND Million)	277.0	257.3	274.9	-0.8	6.8
Volume (MMBtu/day)	684,744	653,537	649,984	-5.1	-0.5
Price (USD/MMBtu)	9.98	9.68	10.58	6.0	9.2
Other Petroleum Products:					
Value (BND Million)	494.6	345.2	394.4	-20.3	14.3
Other Gas Products:					
Value (BND Million)	38.8	40.3	46.7	20.4	15.9
Chemicals	288.4	293.9	192.4	-33.3	-34.5
Methanol:					
Value (BND Million)	25.7	22.2	17.3	-32.7	-22.1
Chemicals and Related Products:					
Value (BND Million)	262.7	271.7	175.1	-33.3	-35.6

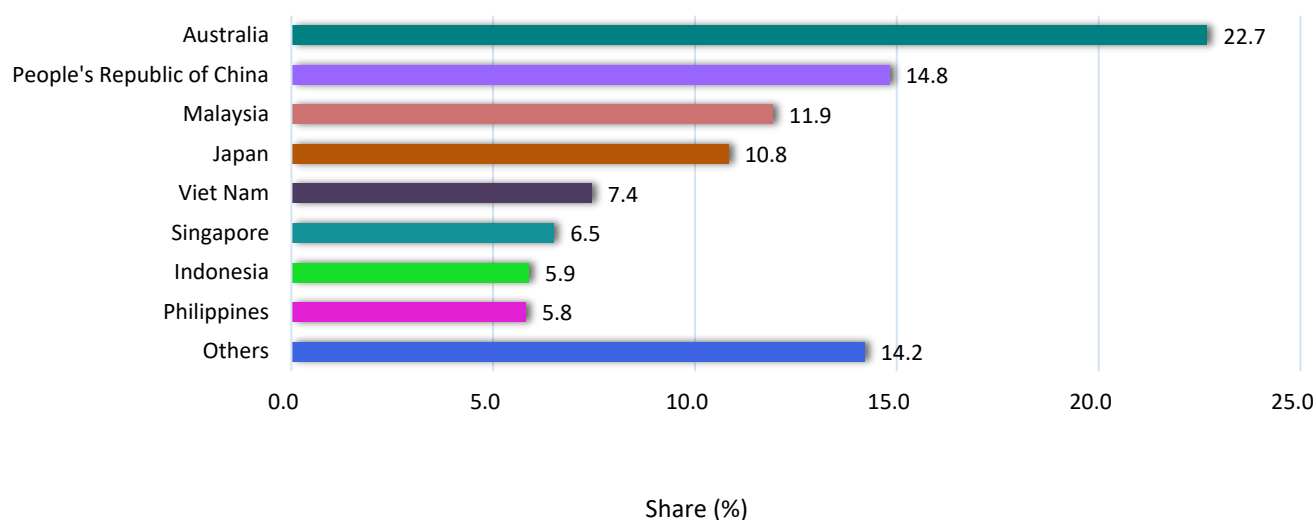
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month
kbb = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in November 2024 went to Australia with the share of 22.7 per cent. This was followed by People’s Republic of China (14.8 per cent) and Malaysia (11.9 per cent).

Chart 2: Share of Exports by Trading Partners



Merchandise Imports

Imports by Commodity Section

In November 2024, merchandise imports decreased by 23.3 per cent to BND724.1 million from BND944.4 million in November 2023. Mineral Fuels recorded the highest share of total imports with 62.9 per cent (BND455.1 million) followed by Machinery and Transport Equipment (BND81.2 million) and Food (BND70.2 million).

Meanwhile, on a month-on-month basis, total imports recorded an increase of 17.0 per cent, mainly attributed to the increase imports value of most commodity sections except the imports of Crude Materials Inedible, Machinery Transport Equipment, Beverages and Tobacco and imports of Miscellaneous Manufactured Articles.

Table 4: Imports by Commodity Sections

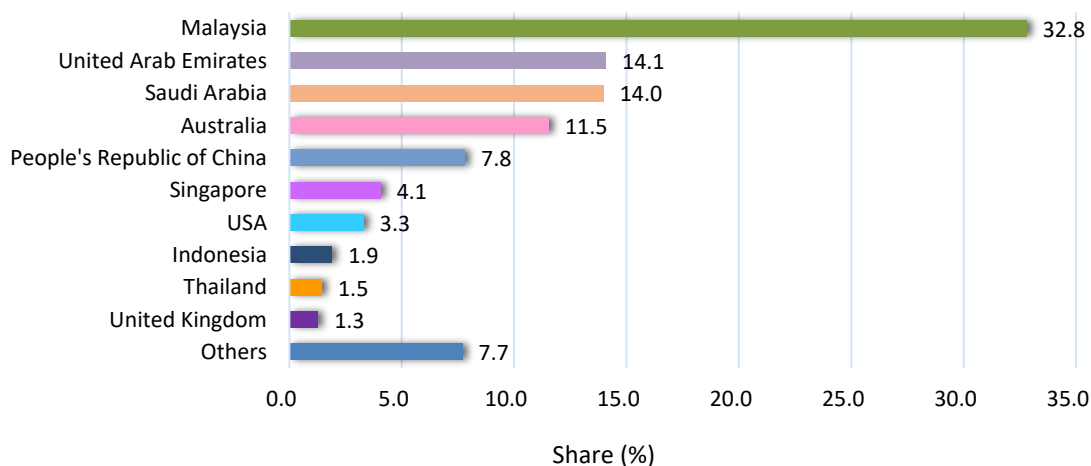
Section	Value (BND Million)			Change (%)		Contribution (%)
	Nov-23	Oct-24	Nov-24 ^P	Nov-24 ^P	Nov-24 ^P	
				Nov-23 (y-o-y)	Oct-24 (m-o-m)	
Food	57.4	59.4	70.2	22.3	18.2	9.7
Beverages and Tobacco	4.6	3.7	3.6	-21.7	-2.7	0.5
Crude Materials Inedible	2.2	1.9	1.7	-22.7	-10.5	0.2
Mineral Fuels	648.4	369.9	455.1	-29.8	23.0	62.9
Animal And Vegetable Oils and Fats	1.9	1.9	2.3	21.1	21.1	0.3
Chemicals	28.3	26.6	33.8	19.4	27.1	4.7
Manufactured Goods	43.4	38.9	46.2	6.5	18.8	6.4
Machinery and Transport Equipment	126.9	86.2	81.2	-36.0	-5.8	11.2
Miscellaneous Manufactured Articles	30.7	29.6	29.1	-5.2	-1.7	4.0
Miscellaneous Transactions	0.6	0.8	0.9	48.3	11.3	0.1
TOTAL	944.4	618.9	724.1	-23.3	17.0	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month

Imports by Trading Partners

The highest share of imports in November 2024 came from Malaysia, accounting for 32.8 per cent, followed by United Arab Emirates (14.1 per cent) and Saudi Arabia (14.0 per cent).

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In November 2024, the import of Intermediate Goods was valued at BND424.0 million, accounting for 58.6 per cent of total imports. This was followed by Capital Goods (BND271.5 million or 37.5 per cent of total imports); and Consumption Goods (BND28.6 million or 3.9 per cent of total imports).

Chart 4: Share (%) of Imports by End Use Categories, November 2024

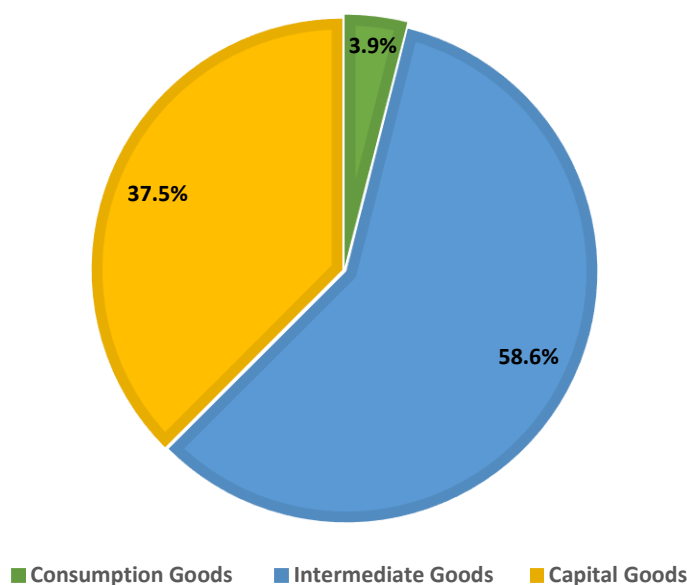


Table 5: Main Contribution to Imports by End Use Categories

Description	Value (BND Million)			Share (%)		
	Nov-23	Oct-24	Nov-24 ^p	Nov-23	Oct-24	Nov-24 ^p
Capital Goods	343.4	235.6	271.5	36.4	38.1	37.5
Mineral Fuels	244.1	157.7	188.9	25.8	25.5	26.1
Machinery and Transport Equipment	57.1	38.8	36.5	6.0	6.3	5.0
Manufactured Goods	18.6	16.4	19.6	2.0	2.7	2.7
Others	23.6	22.7	26.5	2.6	3.6	3.7
Intermediate Goods	572.7	356.7	424.0	60.6	57.6	58.6
Mineral Fuels	404.1	212.0	265.9	42.8	34.3	36.7
Food	43.9	45.4	54.0	4.7	7.3	7.5
Machinery and Transport Equipment	64.7	43.9	41.4	6.9	7.1	5.7
Others	60.0	55.4	62.7	6.2	8.9	8.7
Consumption Goods	28.3	26.6	28.6	3.0	4.3	3.9
Food	13.5	14.0	16.2	1.4	2.3	2.2
Machinery and Transport Equipment	5.1	3.4	3.2	0.5	0.6	0.4
Miscellaneous Manufactured Articles	3.5	3.1	2.9	0.4	0.5	0.4
Others	6.2	6.1	6.3	0.7	0.9	0.9
Total	944.4	618.9	724.1	100.0	100.0	100.0

Notes: ^p = provisional Figures may not tally due to rounding.

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In November 2024, the total value of goods transported by sea for both exports and imports were BND1,781.0 million. The relative share of sea transport accounted for 98.8 per cent for exports and 88.6 per cent imports. Goods transported by air contributed about 1.0 per cent of goods exports and 7.6 per cent of goods imports, meanwhile cross border trading via land recorded 0.2 per cent of exported goods and 3.8 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Mode of Transport	Value (BND Million)			Contribution (%)		
	Nov-23	Oct-24	Nov-24 ^p	Nov-23	Oct-24	Nov-24 ^p
Exports	1,348.4	1,063.2	1,153.3	100.0	100.0	100.0
Air	10.4	11.7	11.2	0.8	1.1	1.0
Sea	1,336.4	1,049.7	1,139.3	99.1	98.7	98.8
Land	1.6	1.8	2.7	0.1	0.2	0.2
Others	-	-	-	-	-	-
Imports	944.4	618.9	724.1	100.0	100.0	100.0
Air	105.5	55.9	55.1	11.2	9.0	7.6
Sea	811.6	536.0	641.6	85.9	86.6	88.6
Land	27.3	27.0	27.4	2.9	4.4	3.8
Others	0.0	0.0	0.0	0.0	0.0	0.0
Total	2,292.8	1,682.1	1,877.4	100.0	100.0	100.0
Air	115.9	67.6	66.3	5.1	4.0	3.5
Sea	2,148.0	1,585.6	1,781.0	93.7	94.3	94.9
Land	28.9	28.9	30.1	1.3	1.7	1.6
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: p = provisional '-' = Nil

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
2023	14,765.4	13,438.5	285.5	10,007.2	24,772.6	4,758.2
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,642.9	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	2,987.3	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,917.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	2,497.1	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,302.5	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,351.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.3	584.4
2024 (YTD)	13,885.5	13,463.3	422.1	8,958.5	22,844.0	4,927.0
Jan	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Feb	1,547.3	1,523.5	23.8	858.2	2,405.5	689.1
Mar	1,402.4	1,371.4	31.0	855.8	2,258.2	546.6
Apr	1,413.3	1,392.3	21.0	991.0	2,404.3	422.3
May	1,382.1	1,359.7	22.5	1,011.5	2,393.6	370.6
Jun	1,007.5	925.1	82.4	660.3	1,667.8	347.2
Jul	1,174.9	1,153.6	21.4	794.2	1,969.1	380.7
Aug	1,260.4	1,192.2	68.2	765.4	2,025.8	495.0
Sep	1,165.5	1,143.1	22.4	823.7	1,989.2	341.8
Oct	1,063.2	1,032.3	30.9	618.9	1,682.1	444.3
Nov ^p	1,153.3	1,108.7	44.6	724.1	1,877.4	429.2

Notes:

Total Trade = Exports+Imports Trade Balance = Exports – Imports

p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	14,765.4	25.1	0.2	18.8	11,358.6	0.5	3,030.2	109.5	156.1	56.5	9.8
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	762.3	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	800.8	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.8	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
2024 (YTD)	13,885.5	12.8	0.1	16.5	10,511.9	0.6	2,936.7	77.1	286.2	29.8	13.7
Jan	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.5	43.0	2.5	1.3
Feb	1,547.3	0.7	0.0	1.7	1,201.8	0.1	322.4	4.6	12.5	3.1	0.4
Mar	1,402.4	0.7	0.0	2.3	1,086.6	0.1	283.8	8.4	17.3	2.8	0.4
Apr	1,413.3	1.3	0.0	1.1	1,053.0	0.0	332.4	8.4	14.3	1.5	1.3
May	1,382.1	1.3	0.0	1.2	1,061.5	0.0	297.3	4.8	11.0	3.5	1.5
Jun	1,007.5	1.2	0.0	1.2	720.6	0.0	208.2	2.7	69.6	2.4	1.5
Jul	1,174.9	1.2	0.0	1.1	927.3	0.1	224.6	3.5	12.9	3.0	1.3
Aug	1,260.4	1.0	0.0	1.2	951.5	0.0	238.6	3.6	60.6	2.6	1.3
Sep	1,165.5	0.7	0.0	1.5	878.5	0.1	263.2	6.4	11.6	2.6	0.9
Oct	1,063.2	1.5	0.0	1.8	735.0	0.1	295.7	4.1	20.0	2.6	2.3
Nov ^p	1,153.3	1.9	0.0	1.8	913.0	0.1	193.5	25.0	13.4	3.1	1.5

Notes: ^p = provisional

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	10,007.2	735.1	61.3	32.1	6,320.1	26.7	703.4	559.9	1,196.5	357.8	14.4
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.9	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
2024 (YTD)	8,958.5	706.0	44.5	30.8	5,953.6	22.7	377.6	558.8	900.0	354.0	10.6
Jan	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Feb	858.2	42.7	4.1	2.0	647.4	1.7	25.2	40.4	66.5	27.8	0.6
Mar	855.8	68.4	7.1	6.1	565.6	2.2	41.5	40.8	91.5	30.9	1.7
Apr	991.0	59.6	4.7	2.2	742.7	1.7	33.3	52.4	67.6	26.0	0.8
May	1,011.5	64.1	2.9	1.8	762.5	1.9	30.4	38.8	84.1	23.8	1.1
Jun	660.3	57.0	3.4	1.3	415.1	2.4	34.5	46.0	73.8	26.1	0.8
Jul	794.2	89.7	2.4	5.9	498.9	2.0	39.0	33.3	90.6	31.3	1.1
Aug	765.4	63.3	4.4	1.6	484.9	2.4	47.9	37.9	83.5	38.2	1.3
Sep	823.7	62.3	4.1	3.8	532.5	2.5	32.4	31.1	95.4	58.7	0.9
Oct	618.9	59.4	3.7	1.9	369.9	1.9	26.6	38.9	86.2	29.6	0.8
Nov ^p	724.1	70.2	3.6	1.7	455.1	2.3	33.8	46.2	81.2	29.1	0.9

Notes: ^p = provisional

Figures may not tally due to rounding.

Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas ⁽¹⁾ Sector	Non-Oil and ⁽²⁾ Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
2023	14,765.4	5,836.3	8,929.1	39.5	60.5
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.9	2,526.5	39.5	60.5
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
2024 (YTD)	13,885.5	5,580.6	8,304.9	40.2	59.8
Jan	1,315.6	530.9	784.7	40.4	59.6
Feb	1,547.3	668.5	878.8	43.2	56.8
Mar	1,402.4	533.4	869.0	38.0	62.0
Apr	1,413.3	519.4	893.9	36.8	63.2
May	1,382.1	520.8	861.3	37.7	62.3
Jun	1,007.5	407.2	600.3	40.4	59.6
Jul	1,174.9	514.0	660.9	43.8	56.2
Aug	1,260.4	589.6	670.9	46.8	53.2
Sep	1,165.5	475.9	689.6	40.8	59.2
Oct	1,063.2	349.5	713.7	32.9	67.1
Nov ^p	1,153.3	471.3	681.9	40.9	59.1

Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

^p = provisional

Figures may not tally due to rounding.

Appendix 5: Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Nov-23	Oct-24	Nov-24 ^P	Nov-24 ^P	Nov-24 ^P
				Nov-23 (y-o-y)	Oct-24 (m-o-m)
Total	497.3	349.4	417.3	-5.2	34.9
Crude Oil	220.3	92.1	196.4	-10.8	113.2
Australia	71.1	30.3	86.7	21.9	186.1
Indonesia	-	-	61.9	-	-
Singapore	37.9	-	-	-	-
Thailand	75.4	31.0	31.4	-58.4	1.3
Japan	35.9	30.8	30.8	-54.3	-46.8
LNG	277.0	257.3	274.9	-0.8	6.8
Japan	96.5	178.7	106.6	10.5	-40.3
Republic of Korea	138.1	-	58.2	-57.9	-
People's Republic of China	42.4	35.8	-	-	-
Taiwan, China	-	42.8	56.1	-	31.1
Viet Nam	-	-	54.0	-	-

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil
 Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Nov-23	Oct-24	Nov-24 ^P	Nov-24 ^P	Nov-24 ^P
				Nov-23 (y-o-y)	Oct-24 (m-o-m)
Exports to Trading Partners					
Australia	291.1	207.9	261.7	-10.1	25.9
People's Republic of China	245.2	271.2	170.9	-30.3	-37.0
Malaysia	65.7	87.8	137.6	109.4	56.7
Japan	136.1	209.8	124.9	-8.2	-40.5
Viet Nam	22.8	12.6	85.8	276.3	581.0
Singapore	251.0	75.9	75.1	-70.1	-1.1
Indonesia	5.1	8.3	67.9	1,231.4	718.1
Philippines	68.3	78.6	67.0	-1.9	-14.8
Others	263.1	111.1	162.4	-38.3	46.2
Total	1,348.4	1,063.2	1,153.3	-14.5	8.5
Imports from Trading Partners					
Malaysia	211.5	185.3	237.5	12.3	28.2
United Arab Emirates	36.1	101.9	102.0	182.5	0.1
Saudi Arabia	0.1	0.2	101.2	101,100.0	50,500.0
Australia	83.7	117.7	83.6	-0.1	-29.0
People's Republic of China	86.3	43.9	56.6	-34.4	28.9
Singapore	29.4	29.1	29.4	0.0	1.0
USA	74.6	20.2	24.0	-67.8	18.8
Indonesia	13.4	18.3	13.8	3.0	-24.6
Thailand	8.1	8.3	10.5	29.6	26.5
United Kingdom	7.0	5.5	9.3	32.9	69.1
Others	394.2	88.5	56.2	-85.7	-36.5
Total	944.4	618.9	724.1	-23.3	17.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month

Figures may not tally due to rounding.

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
2023	10,007.2	3,388.4	6,117.6	501.2
Q1	2,258.5	800.9	1,357.7	99.8
Q2	2,323.0	812.0	1,417.8	93.3
Q3	2,624.5	904.0	1,631.8	88.7
Q4	2,801.2	1,007.6	1,710.3	83.3
Jan	882.4	290.9	558.0	33.5
Feb	891.6	335.0	529.3	27.3
Mar	484.5	175.1	270.4	39.0
Apr	629.9	233.5	360.7	35.7
May	665.6	206.5	433.7	25.4
Jun	1,027.5	372.0	623.4	32.1
Jul	740.1	257.6	453.8	28.7
Aug	1,047.7	359.5	657.0	31.2
Sep	836.7	286.8	521.0	28.9
Oct	981.9	351.6	601.6	28.7
Nov	944.4	343.4	572.7	28.3
Dec	874.9	312.6	536.0	26.3
2024 (YTD)	8,958.5	3,156.0	5,443.3	359.2
Jan	855.4	249.1	538.4	67.9
Feb	858.2	304.4	532.1	21.7
Mar	855.8	311.2	510.8	33.8
Apr	991.0	341.9	623.1	26.0
May	1,011.5	359.1	625.2	27.2
Jun	660.3	237.7	397.5	25.1
Jul	794.2	283.0	476.4	34.8
Aug	765.4	285.5	450.9	29.0
Sep	823.7	277.0	508.2	38.5
Oct	618.9	235.6	356.7	26.6
Nov ^p	724.1	271.5	424.0	28.6

Notes: p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
2023	147.6	14,599.1	18.8	-	956.4	8,722.0	328.7	0.1
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1
Q2	35.9	2,670.8	5.1	-	158.6	2,085.3	79.1	0.0
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0
2023 (YTD)	147.6	14,599.0	18.8	-	956.4	8,722.0	328.7	0.1
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0
2024 (YTD)	195.7	13,663.6	26.2	0.0	644.2	8,009.1	305.0	0.2
Jan	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1
Feb	10.9	1,535.0	1.4	-	52.4	793.2	12.6	-
Mar	10.9	1,389.8	1.8	-	77.5	746.5	31.8	0.0
Apr	8.4	1,403.5	1.4	-	48.9	915.4	26.7	0.1
May	10.9	1,369.4	1.8	-	52.2	931.3	28.0	0.1
Jun	65.2	934.3	8.0	0.0	53.2	582.2	24.9	0.0
Jul	12.0	1,160.6	2.3	-	77.9	686.9	29.4	0.0
Aug	10.1	1,249.3	1.0	-	58.1	678.3	29.0	0.0
Sep	8.7	1,155.1	1.8	-	55.5	732.2	36.0	0.0
Oct	11.7	1,049.7	1.8	-	55.9	536.0	27.0	0.0
Nov ^p	11.2	1,139.3	2.7	-	55.1	641.6	27.4	0.0

Notes: p = provisional '-' = Nil
 Figures may not tally due to rounding.