

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

OCTOBER

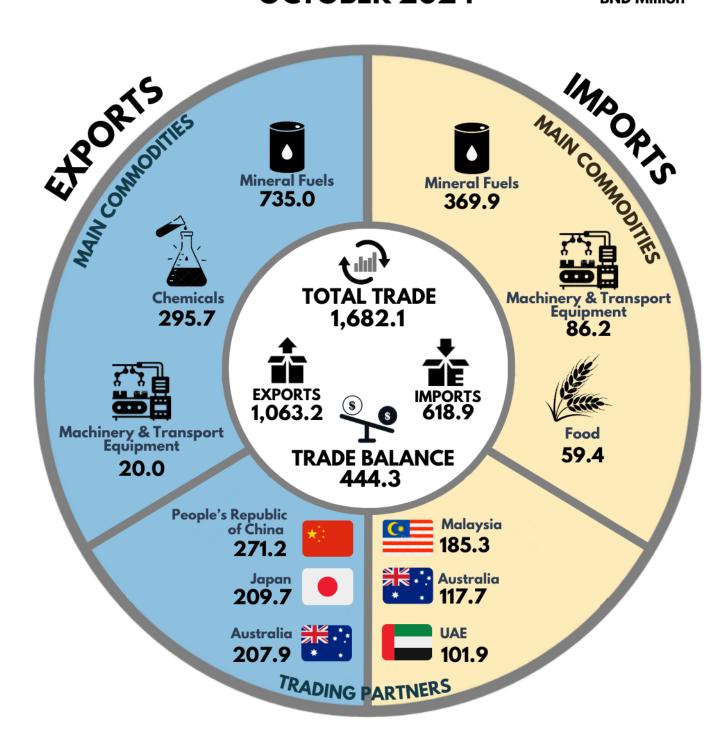




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INTERNATIONAL MERCHANDISE TRADE STATISTICS **OCTOBER 2024 BND Million**



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) OCTOBER 2024

Highlights

Year-on-Year Change

Total trade for the month of October 2024 was BND1,682.1 million, comprising exports valued at BND1,063.2 million and imports amounting to BND618.9 million. This represented a decrease of 28.5 per cent year-on-year from BND2,351.5 million in October 2023.

However, the trade balance recorded an increase of 14.6 per cent to BND444.3 million (October 2024) from BND387.7 million in October 2023.

Month-on-Month Change

On a month-on-month basis, total trade recorded a decrease of 15.4 per cent from BND1,989.2 million (September 2024) to BND1,682.1 million in October 2024.

Table 1: Exports, Imports and Trade Balance

_		Value	e (BND Milli	ion)			Change (%	5)
			_	Jan-Oct	Jan-Oct ^p	Oct-24 ^p	Oct-24 ^p	Jan-Oct 2024 ^p
	Oct-23	Sep-24	Oct-24 ^p	2023	2024	Oct-23 (y-o-y)	Sep-24 (m-o-m)	Jan-Oct 2023 (YTD)
Total Trade	2,351.5	1,989.2	1,682.1	20,145.4	20,966.6	-28.5	-15.4	4.1
Exports	1,369.6	1,165.5	1,063.2	11,957.5	12,732.2	-22.4	-8.8	6.5
Imports	981.9	823.7	618.9	8,187.9	8,234.4	-37.0	-24.9	0.6
Trade Balance	387.7	341.8	444.3	3,769.6	4,497.8	14.6	30.0	19.3

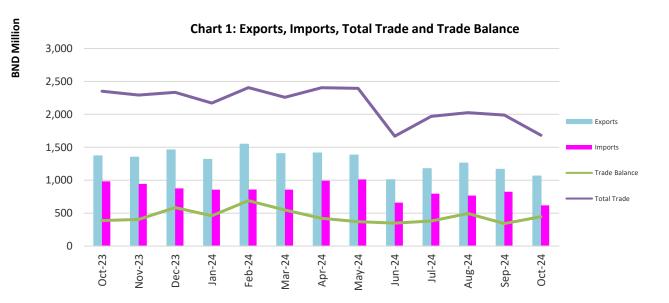
Notes: p = provisional

Total Trade = Exports + Imports

Trade Balance = Exports - Import

m-o-m = month on month

y-o-y = year on year



Merchandise Exports

Exports by Commodity Section

On a year-on-year basis, the merchandise exports decreased by 22.4 per cent to BND1,063.2 million in October 2024 from BND1,369.6 million in October 2023. Mineral Fuels recorded the highest share of total exports with 69.1 per cent (BND735.0 million), followed by Chemicals 27.8 per cent (BND295.7 million) and Machinery and Transport Equipment 1.9 per cent (BND20.0 million).

Meanwhile, on a month-on-month basis the merchandise exports also recorded a decrease of 8.8 per cent from BND1,369.6 million in September 2024 to BND1,063.2 million in October 2024.

Table 2: Exports by Commodity Sections

	Va	lue (BND Milli	on)	Chang	ge (%)	Contribution
Section				Oct-24 ^p	Oct-24 ^p	(%)
Section	Oct-23	Sep-24	Oct-24 ^p	Oct-23	Sep-24	Oct-24
				(y-o-y)	(m-o-m)	
Food	0.5	0.7	1.5	200.0	114.3	0.1
		_	_			_
Beverages and Tobacco	0.0	0.0	0.0	0.0	0.0	0.0
Crude Materials Inedible	1.4	1.5	1.8	28.6	20.0	0.2
Mineral Fuels	1,054.0	878.5	735.0	-30.3	-16.3	69.1
Animal And Vegetable Oils and Fats	0.0	0.1	0.1	0.0	0.0	0.0
Chemicals	286.6	263.2	295.7	3.2	12.3	27.8
Manufactured Goods	6.2	6.4	4.1	-33.9	-35.9	0.4
Machinery and Transport Equipment	15.7	11.6	20.0	27.4	72.4	1.9
Miscellaneous Manufactured Articles	4.8	2.6	2.6	-45.8	0.0	0.2
Miscellaneous Transactions	0.4	0.9	2.3	475.0	155.6	0.2
TOTAL	1,369.6	1,165.5	1,063.2	-22.4	-8.8	100.0

Notes: p = provisional

y-o-y = year-on-year

m-o-m = month-on-month

Main Domestic Exports

On a year-on-year basis, the main domestic exports decreased by 23.2 per cent in October 2024 due to a decrease in the exports Mineral Fuels by 30.3 per cent. However, the exports of Chemicals increased by 3.1 per cent.

In October 2024, the exports of Mineral Fuels decreased by 30.1 per cent driven by a 42.9 per cent decline in the exports of Crude Oil from BND161.4 million to BND92.1 million. Furthermore, the exports of Other Petroleum Products and Liquefied Natural Gas also decreased by 34.4 per cent and 21.9 per cent respectively. In contrast, exports of Other Gas Products increased by 10.1 per cent from BND36.6 million to BND40.3 million.

Meanwhile, the increase in exports of Chemicals was driven by a 43.2 per cent rise in the exports of Methanol from BND15.5 million in October 2023 to BND22.2 million (October 2024). Exports of Chemical and Related Products also increased by 0.8 per cent from BND269.5 million (October 2023) to BND271.7 million in October 2024.

On a month-on-month basis, main domestic exports recorded a decrease of 9.8 per cent in October 2024. This was due to a fall in the exports of Mineral Fuels by 16.3 per cent. On the other hand, the exports of Chemicals increased by 12.3 per cent in October 2024.

Table 3: Main Domestic Exports

	Value	(BND Mill	ion)	Chan	ge %
			,	Oct-24 ^p	Oct-24 ^p
	Oct-23	Sep-24	Oct-24 ^p	Oct-23	Sep-24
				(y-o-y)	(m-o-m)
Exports	1,369.6	1,165.5	1,063.2	-22.4	-8.8
Of which					
Main Domestic Exports	1,338.9	1,140.3	1,028.8	-23.2	-9.8
Mineral Fuels	1,053.9	878.5	734.9	-30.3	-16.3
Crude Oil:					
Value (BND Million)	161.4	259.4	92.1	-42.9	-64.5
Volume (kkbl/day)	39.37	84.66	28.71	-27.1	-66.1
Price (USD/bbl)	96.70	78.81	79.57	-17.7	1.0
Liquefied Natural Gas:					
Value (BND Million)	329.6	216.5	257.3	-21.9	18.8
Volume (MMBtu/day)	763,256	566,484	653,537	-14.4	15.4
Price (USD/MMBtu)	10.20	9.84	9.68	-5.0	-1.6
Other Petroleum Products:					
Value (BND Million)	526.3	363.6	345.2	-34.4	-5.1
Other Gas Products:	•				
Value (BND Million)	36.6	39.0	40.3	10.1	3.3
Chemicals	285.0	261.8	293.9	3.1	12.3
Methanol:					
Value (BND Million)	15.5	16.3	22.2	43.2	36.2
Chemicals and Related Products:					
Value (BND Million)	269.5	245.5	271.7	0.8	10.7

Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y - o - y = year - on - year m - o - m = month - on - month kbbl = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in October 2024 went to People's Republic of China with the share of 25.5 per cent. This was followed by Japan (19.7 per cent) and Australia (19.6 per cent).

People's Republic of China 25.5 Japan 19.7 19.6 Australia Malaysia 8.3 Philippines Singapore 7.1 Taiwan, China 4.1 Thailand 3.6 Others 4.7 0.0 5.0 10.0 15.0 20.0 25.0 30.0

Chart 2: Share of Exports by Trading Partners

Share (%)

Merchandise Imports

Imports by Commodity Section

In October 2024, merchandise imports decreased by 37.0 per cent to BND618.9 million from BND981.9 million in October 2023. Mineral Fuels recorded the highest share of total imports with 59.8 per cent (BND369.9 million) followed by Machinery and Transport Equipment (BND86.2 million) and Food (BND59.4 million).

Meanwhile, on a month-on-month basis, total imports also recorded a decrease of 24.9 per cent, mainly attributed to the decrease import values of most commodity sections except the imports of Manufactured Goods.

Table 4: Imports by Commodity Sections

	Val	ue (BND Milli	on)	Chang	e (%)	Contribution
Section	Oct-23	Sep-24	Oct-24 ^p	Oct-24 ^p Oct-23 (y-o-y)	Oct-24 ^p Sep-24 (m-o-m)	(%) Oct-24
Food	59.3	62.3	59.4	0.2	-4.7	9.6
Beverages and Tobacco	4.1	4.1	3.7	-9.8	-9.8	0.6
Crude Materials Inedible	3.4	3.8	1.9	-44.1	-50.0	0.3
Mineral Fuels	694.1	532.5	369.9	-46.7	-30.5	59.8
Animal And Vegetable Oils and Fats	2.0	2.5	1.9	-5.0	-24.0	0.3
Chemicals	38.0	32.4	26.6	-30.0	-17.9	4.3
Manufactured Goods	38.7	31.1	38.9	0.5	25.1	6.3
Machinery and Transport Equipment	109.9	95.4	86.2	-21.6	-9.6	13.9
Miscellaneous Manufactured Articles	31.3	58.7	29.6	-5.4	-49.6	4.8
Miscellaneous Transactions	1.3	0.9	0.8	-38.5	-11.1	0.1
TOTAL	981.9	823.7	618.9	-37.0	-24.9	100.0

Notes: p = provisional

y-o-y = year-on-year

m-o-m = month-on-month

Imports by Trading Partners

The highest share of imports in October 2024 came from Malaysia, accounting for 29.9 percent, followed by Australia (19.0 per cent) and United Arab Emirates (16.5 per cent).

Chart 3: Share of Imports by Trading Partners Malaysia Australia 19.0 **United Arab Emirates** 16.5 People's Republic of China 7.1 Singapore 4.7 **Philipines** 4.5 USA 3.3 Indonesia 3.0 Canada Japan Others 9.1 0.0 10.0 20.0 35.0 5.0 15.0 25.0 30.0 Share (%)

Imports by End-Use Categories

In October 2024, the import of Intermediate Goods was valued at BND356.7 million, accounting for 57.6 per cent of total imports. This was followed by Capital Goods (BND235.6 million or 38.1 per cent of total imports); and Consumption Goods (BND26.6 million or 4.3 per cent of total imports).

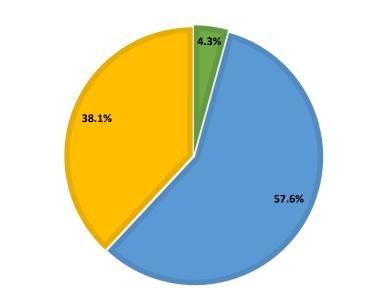


Chart 4: Share (%) of Imports by End Use Categories, October 2024

Table 5: Main Contribution to Imports by End Use Categories

■ Intermediate Goods

Capital Goods

Description.	Value	(BND Million	1)	9	Share (%)	
Description —	Oct-23	Sep-24	Oct-24 ^p	Oct-23	Sep-24	Oct-24 ^p
Capital Goods	351.6	277.0	235.6	35.8	33.6	38.1
Mineral Fuels	257.5	193.8	157.7	26.2	23.5	25.5
Machinery and Transport Equipment	49.5	42.9	38.8	5.0	5.2	6.3
Manufactured Goods	16.3	13.1	16.4	1.7	1.6	2.7
Others	28.3	27.2	22.7	2.9	3.3	3.6
Intermediate Goods	601.6	508.2	356.7	61.3	61.7	57.6
Mineral Fuels	436.4	338.4	212.0	44.4	41.1	34.3
Food	45.5	47.6	45.4	4.6	5.8	7.3
Machinery and Transport Equipment	56.1	48.7	43.9	5.7	5.9	7.1
Others	63.6	73.6	55.4	6.6	8.9	8.9
Consumption Goods	28.7	38.5	26.6	2.9	4.7	4.3
Food	13.7	14.7	14.0	1.4	1.8	2.3
Machinery and Transport Equipment	4.4	3.8	3.4	0.4	0.5	0.6
Miscellaneous Manufactured Articles	3.4	11.9	3.1	0.3	1.4	0.5
Others	7.2	8.1	6.1	0.8	1.0	0.9
Total	981.9	823.7	618.9	100.0	100.0	100.0

Notes: p = provisional Figures may not tally due to rounding.

■ Consumption Goods

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In October 2024, the total value of goods transported by sea for both exports and imports were BND1,585.6 million. The relative share of sea transport accounted for 98.7 per cent for exports and 86.6 per cent imports. Goods transported by air contributed about 1.1 per cent of goods exports and 9.0 per cent of goods imports, meanwhile cross border trading via land recorded 0.2 per cent of exported goods and 4.4 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Made of Transport	Value	(BND Millio	n)	Cont	tribution (%)	
Mode of Transport -	Oct-23	Sep-24	Oct-24 ^p	Oct-23	Sep-24	Oct-24 ^p
Exports	1,369.6	1,165.5	1,063.2	100.0	100.0	100.0
Air	13.3	8.7	11.7	1.0	0.7	1.1
Sea	1,354.8	1,155.1	1,049.7	98.9	99.1	98.7
Land	1.5	1.8	1.8	0.1	0.2	0.2
Others	-	-	-	-	-	-
Imports	981.9	823.7	618.9	100.0	100.0	100.0
Air	90.7	55.5	55.9	9.2	6.7	9.0
Sea	863.0	732.2	536.0	87.9	88.9	86.6
Land	28.2	36.0	27.0	2.9	4.4	4.4
Others	0.0	0.0	0.0	0.0	0.0	0.0
Total	2,351.5	1,989.2	1,682.1	100.0	100.0	100.0
Air	103.9	64.2	67.6	4.4	3.2	4.0
Sea	2,217.8	1,887.3	1,585.6	94.3	94.9	94.3
Land	29.8	37.7	28.9	1.3	1.9	1.7
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: p = provisional '-' = Nil

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

- 1. Air;
- 2. Sea;
- 3. Land; and
- Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

			Value (BND Mil	lion)		
Period		Exports			Takal Takada	Tuesda Balanca
_	Total	Domestic Exports	Re-Exports	Imports	Total Trade	Trade Balance
2023	14,765.4	13,438.5	285.5	10,007.2	24.772.6	4,758.2
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,642.9	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	2,987.3	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,917.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	2,497.1	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,302.5	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,351.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.3	584.4
2024 (YTD)	12,732.2	12,354.6	377.5	8,234.4	20,966.6	4,497.8
Jan	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Feb	1,547.3	1,523.5	23.8	858.2	2,405.5	689.1
Mar	1,402.4	1,371.4	31.0	855.8	2,258.2	546.6
Apr	1,413.3	1,392.3	21.0	991.0	2,404.3	422.3
May	1,382.1	1,359.7	22.5	1,011.5	2,393.6	370.6
Jun	1,007.5	925.1	82.4	660.3	1,667.8	347.2
Jul	1,174.9	1,153.6	21.4	794.2	1,969.1	380.7
Aug	1,260.4	1,192.2	68.2	765.4	2,025.8	495.0
Sep	1,165.5	1,143.1	22.4	823.7	1,989.2	341.8
Oct ^p	1,063.2	1,032.3	30.9	618.9	1,682.1	444.3

Notes:

Total Trade = Exports+Imports Trade Balance = Exports - Imports

p = provisional YTD = Year to Date Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

_		<u> </u>				_	<u>.</u>			<u>'</u>	Value (BND Million)
Period	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	14,765.4	25.1	0.2	18.8	11,358.6	0.5	3,030.2	109.5	156.1	56.5	9.8
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	762.3	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	8.008	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.8	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
2024 (YTD)	12,732.2	10.9	0.1	14.7	9,599.0	0.5	2,743.3	52.1	272.8	26.7	12.2
Jan	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.5	43.0	2.5	1.3
Feb	1,547.3	0.7	0.0	1.7	1,201.8	0.1	322.4	4.6	12.5	3.1	0.4
Mar	1,402.4	0.7	0.0	2.3	1,086.6	0.1	283.8	8.4	17.3	2.8	0.4
Apr	1,413.3	1.3	0.0	1.1	1,053.0	0.0	332.4	8.4	14.3	1.5	1.3
May	1,382.1	1.3	0.0	1.2	1,061.5	0.0	297.3	4.8	11.0	3.5	1.5
Jun	1,007.5	1.2	0.0	1.2	720.6	0.0	208.2	2.7	69.6	2.4	1.5
Jul	1,174.9	1.2	0.0	1.1	927.3	0.1	224.6	3.5	12.9	3.0	1.3
Aug	1,260.4	1.0	0.0	1.2	951.5	0.0	238.6	3.6	60.6	2.6	1.3
Sep	1,165.5	0.7	0.0	1.5	878.5	0.1	263.2	6.4	11.6	2.6	0.9
Oct ^p	1,063.2	1.5	0.0	1.8	735.0	0.1	295.7	4.1	20.0	2.6	2.3

YTD = Year to Date

Appendix 3: Merchandise Imports by Commodity Section

_			<u></u>	<u> </u>		<u> </u>	<u> </u>				Value (BND Million)
Period	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	10,007.2	735.1	61.3	32.1	6,320.1	26.7	703.4	559.9	1,196.5	357.8	14.4
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.0	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
2024 (YTD)	8,234.4	635.8	40.9	29.0	5,498.5	20.4	343.8	512.6	818.8	324.9	9.7
Jan	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Feb	858.2	42.7	4.1	2.0	647.4	1.7	25.2	40.4	66.5	27.8	0.6
Mar	855.8	68.4	7.1	6.1	565.6	2.2	41.5	40.8	91.5	30.9	1.7
Apr	991.0	59.6	4.7	2.2	742.7	1.7	33.3	52.4	67.6	26.0	0.8
May	1,011.5	64.1	2.9	1.8	762.5	1.9	30.4	38.8	84.1	23.8	1.1
Jun	660.3	57.0	3.4	1.3	415.1	2.4	34.5	46.0	73.8	26.1	0.8
Jul	794.2	89.7	2.4	5.9	498.9	2.0	39.0	33.3	90.6	31.3	1.1
Aug	765.4	63.3	4.4	1.6	484.9	2.4	47.9	37.9	83.5	38.2	1.3
Sep	823.7	62.3	4.1	3.8	532.5	2.5	32.4	31.1	95.4	58.7	0.9
Oct ^p	618.9	59.4	3.7	1.9	369.9	1.9	26.6	38.9	86.2	29.6	0.8

Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

		Value (BND	Million)	Contributi	on (%)
Period	Exports	Oil and Gas ⁽¹⁾	Non-Oil and (2)	Oil and Gas	Non-Oil and
		Sector	Gas Sector	Sector	Gas Sector
2023	14,765.4	5,836.3	8,929.1	39.5	60.5
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.9	2,526.5	39.5	60.5
	4 554 0	520.7	222.5	10.1	60.0
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
2024 (YTD)	12,732.2	5,109.3	7,622.9	40.1	59.9
Jan	1,315.6	530.9	784.7	40.4	59.6
Feb	1,547.3	668.5	878.8	43.2	56.8
Mar	1,402.4	533.4	869.0	38.0	62.0
Apr	1,413.3	519.4	893.9	36.8	63.2
May	1,382.1	520.8	861.3	37.7	62.3
Jun	1,007.5	407.2	600.3	40.4	59.6
Jul	1,174.9	514.0	660.9	43.8	56.2
Aug	1,260.4	589.6	670.9	46.8	53.2
Sep	1,165.5	475.9	689.6	40.8	59.2
Oct ^p	1,063.2	349.5	713.7	32.9	67.1

Notes:

^{(1) –} Includes Crude Oil and LNG

^{(2) –} Includes Methanol and Other Petroleum and Gas Products

p = provisional

Figures may not tally due to rounding.

Appendix 5: Exports of Crude Oil and Liquified Natural Gas (LNG) by Trading Partners

	Va	alue (BND Millio	n)	Chan	ge (%)
Trading Partners	Oct-23	Sep-24	Oct-24 ^p	Oct-24 ^p	Oct-24 ^p
ag. a.ce.s	OCI-23	3ep-24	OCC-24	Oct-23	Sep-24
				(y-o-y)	(m-o-m)
Total	491.0	475.9	349.4	-28.8	-26.6
Crude Oil	161.4	259.4	92.1	-42.9	-64.5
Australia	119.8	73.7	30.3	-74.7	-58.9
Singapore	41.6	-	-	-	-
Thailand	-	125.0	31.0	-	-75.2
Viet Nam	-	60.7	-	-	-
Japan	-	-	30.8	-	-
LNG	329.6	216.5	257.3	-21.9	18.8
Japan	195.9	113.8	178.7	-8.8	57.0
People's Republic of China	93.8	102.7	35.8	-61.8	-65.1
Taiwan, China	-	-	42.8	-	-
Thailand	39.9	-	-	_	_

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil

Appendix 6: Exports and Imports by Trading Partners

	Va	lue (BND Millio	on)	Change	e (%)
Trading Partners				Oct-24 ^p	Oct-24 ^p
riading rathers	Oct-23	Sep-24	Oct-24 ^p	Oct-23 (y-o-y)	Sep-24 (m-o-m)
Exports to Trading Partners					
People's Republic of Chin	a 284.2	264.3	271.2	-4.6	2.6
Japan	195.9	113.9	209.7	7.0	84.1
Australia	410.1	264.2	207.9	-49.3	-21.3
Malaysia	43.2	61.7	87.8	103.2	42.3
Philippines	23.8	26.0	78.6	230.3	202.3
Singapore	274.3	67.9	75.9	-72.3	11.8
Taiwan, China	0.1	0.7	43.5	43,400.0	6,114.3
, Thailand	65.6	127.0	38.5	-41.3	-69.7
Others	72.4	239.8	50.1	-30.8	-79.1
Total	1,369.6	1,165.5	1,063.2	-22.4	-8.8
		1,103.3			
Malaysia	211.3	207.5	185.3	-12.3	-10
Malaysia Australia	211.3 128.3	207.5 5.4	185.3 117.7	-12.3 -8.3	-10 2,079
Malaysia Australia United Arab Emirates	211.3 128.3 1.4	207.5 5.4 250.1	185.3 117.7 101.9	-12.3 -8.3 7,178.6	-10 2,079 -59
Malaysia Australia United Arab Emirates People's Republic of Chin	211.3 128.3 1.4 a 127.3	207.5 5.4 250.1 76.0	185.3 117.7 101.9 43.9	-12.3 -8.3 7,178.6 -65.5	-10 2,079 -59 -42
Australia United Arab Emirates People's Republic of Chin Singapore	211.3 128.3 1.4 a 127.3 35.7	207.5 5.4 250.1 76.0 37.4	185.3 117.7 101.9 43.9 29.1	-12.3 -8.3 7,178.6 -65.5 -18.5	-10 2,079 -59 -42 -22
Malaysia Australia United Arab Emirates People's Republic of Chin Singapore Philippines	211.3 128.3 1.4 a 127.3 35.7 36.4	207.5 5.4 250.1 76.0 37.4 6.3	185.3 117.7 101.9 43.9 29.1 28.1	-12.3 -8.3 7,178.6 -65.5 -18.5 -22.8	-10 2,079 -59 -42 -22 346
Malaysia Australia United Arab Emirates People's Republic of Chin Singapore Philippines USA	211.3 128.3 1.4 a 127.3 35.7 36.4 15.5	207.5 5.4 250.1 76.0 37.4 6.3 29.3	185.3 117.7 101.9 43.9 29.1 28.1 20.2	-12.3 -8.3 7,178.6 -65.5 -18.5 -22.8 30.3	-10 2,079 -59 -42 -22 346 -31
Malaysia Australia United Arab Emirates People's Republic of Chin Singapore Philippines USA Indonesia	211.3 128.3 1.4 a 127.3 35.7 36.4 15.5 20.5	207.5 5.4 250.1 76.0 37.4 6.3 29.3 13.9	185.3 117.7 101.9 43.9 29.1 28.1 20.2 18.3	-12.3 -8.3 7,178.6 -65.5 -18.5 -22.8 30.3 -10.7	-10 2,079 -59 -42 -22 346 -31
Malaysia Australia United Arab Emirates People's Republic of Chin Singapore Philippines USA Indonesia Canada	211.3 128.3 1.4 a 127.3 35.7 36.4 15.5 20.5	207.5 5.4 250.1 76.0 37.4 6.3 29.3 13.9 50.0	185.3 117.7 101.9 43.9 29.1 28.1 20.2 18.3 9.5	-12.3 -8.3 7,178.6 -65.5 -18.5 -22.8 30.3 -10.7 1,257.1	-10 2,079 -59 -42 -22 346 -31 31
Malaysia Australia United Arab Emirates People's Republic of Chin Singapore Philippines USA Indonesia	211.3 128.3 1.4 a 127.3 35.7 36.4 15.5 20.5	207.5 5.4 250.1 76.0 37.4 6.3 29.3 13.9	185.3 117.7 101.9 43.9 29.1 28.1 20.2 18.3	-12.3 -8.3 7,178.6 -65.5 -18.5 -22.8 30.3 -10.7	-10 2,079 -59 -42 -22 346

y-o-y = year-on-year

m-o-m = month-on-month

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)							
	Imports	Capital	Intermediate	Consumption				
2023	10,007.2	3,388.4	6,117.6	501.2				
Q1	2,258.5	800.9	1,357.7	99.8				
Q2	2,323.0	812.0	1,417.8	93.3				
Q3	2,624.5	904.0	1,631.8	88.7				
Q4	2,801.2	1,007.6	1,710.3	83.3				
Jan	882.4	290.9	558.0	33.5				
Feb	891.6	335.0	529.3	27.3				
Mar	484.5	175.1	270.4	39.0				
Apr	629.9	233.5	360.7	35.7				
May	665.6	206.5	433.7	25.4				
Jun	1,027.5	372.0	623.4	32.1				
Jul	740.1	257.6	453.8	28.7				
Aug	1,047.7	359.5	657.0	31.2				
Sep	836.7	286.8	521.0	28.9				
Oct	981.9	351.6	601.6	28.7				
Nov	944.4	343.4	572.7	28.3				
	874.9			26.3				
Dec	874.9	312.6	536.0	20.3				
2024 (YTD)	8,234.4	2,884.5	5,019.3	330.6				
Jan	855.4	249.1	538.4	67.9				
Feb	858.2	304.4	532.1	21.7				
Mar	855.8	311.2	510.8	33.8				
Apr	991.0	341.9	623.1	26.0				
May	1,011.5	359.1	625.2	27.2				
Jun	660.3	237.7	397.5	25.1				
Jul	794.2	283.0	476.4	34.8				
Aug	765.4	285.5	450.9	29.0				
Sep	823.7	277.0	508.2	38.5				
Oct ^p	618.9	235.6	356.7	26.6				

YTD = Year to Date

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)									
	Exports				Imports					
	Air	Sea	Land	Others	Air	Sea	Land	Others		
2023	147.6	14,599.1	18.8	-	956.4	8,722.0	328.7	0.1		
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1		
Q2	35.9	2,670.8	5.1	_	158.6	2,085.3	79.1	0.0		
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0		
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0		
2023 (YTD)	147.6	14,599.0	18.8	-	956.4	8,722.0	328.7	0.1		
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0		
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1		
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0		
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0		
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0		
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0		
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0		
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0		
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0		
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0		
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0		
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0		
2024 (YTD)	184.5	12,524.3	23.5	0.0	589.2	7,367.5	277.6	0.2		
Jan	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1		
Feb	10.9	1,535.0	1.4	-	52.4	793.2	12.6	-		
Mar	10.9	1,389.8	1.8	-	77.5	746.5	31.8	0.0		
Apr	8.4	1,403.5	1.4	-	48.9	915.4	26.7	0.1		
May	10.9	1,369.4	1.8	-	52.2	931.3	28.0	0.1		
Jun	65.2	934.3	8.0	0.0	53.2	582.2	24.9	0.0		
Jul	12.0	1,160.6	2.3	-	77.9	686.9	29.4	0.0		
Aug	10.1	1,249.3	1.0	-	58.1	678.3	29.0	0.0		
Sep	8.7	1,155.1	1.8	-	55.5	732.2	36.0	0.0		
Oct ^p	11.7	1,049.7	1.8	-	55.9	536.0	27.0	0.0		

Notes: p = provisional '-' = Nil Figures may not tally due to rounding.