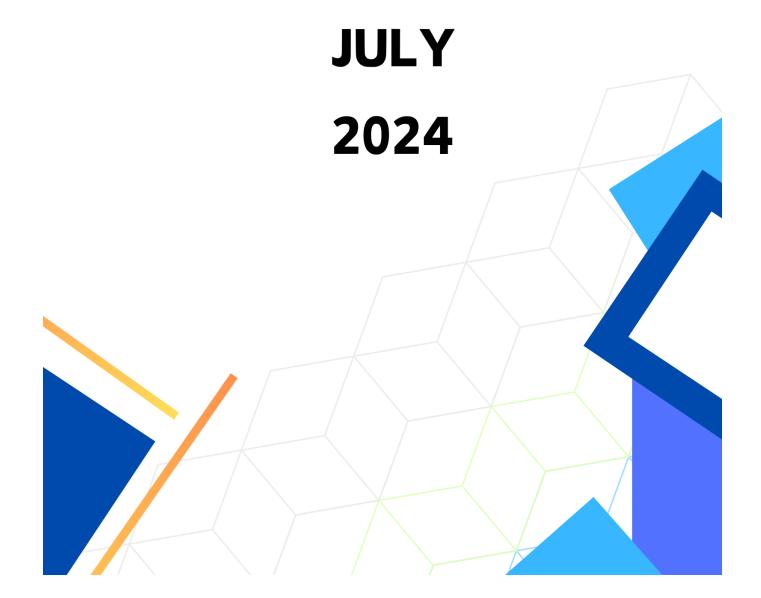


DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

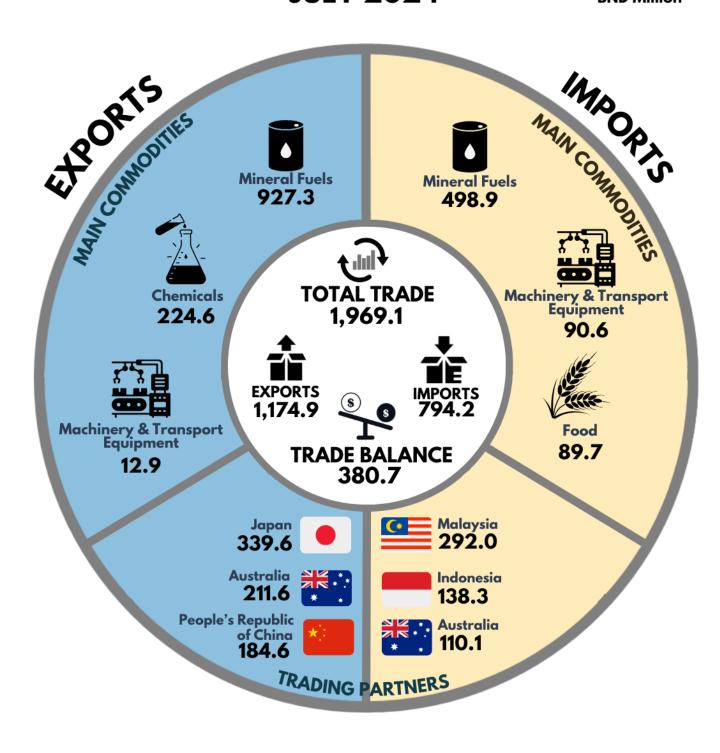




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INTERNATIONAL MERCHANDISE TRADE STATISTICS **JULY 2024 BND Million**



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) JULY 2024

Highlights

Total trade for the month of July 2024 was BND1,969.1 million, comprising exports valued at BND1,174.9 million and imports amounting to BND794.2 million. This represented an increase of 2.7 per cent year-on-year (y-o-y) from BND1,917.2 million in July 2023.

The trade balance recorded a decrease of 12.9 per cent to BND380.7 million (July 2024) from BND437.0 million in July 2023.

On a month-on-month (m-o-m) basis, total trade recorded an increase of 18.1 per cent from BND1,667.8 million (June 2024) to BND1,969.1 million in July 2024.

Table 1: Exports, Imports and Trade Balance

| _ | | Value | e (BND Milli | on) | | Change (%) | | | | |
|---------------|---------|---------|---------------------|-----------------|------------------------------|------------------------------------|--|--|--|--|
| | Jul-23 | Jun-24 | Jul-24 ^p | Jan-Jul 2023 | Jan-Jul ^p 2024 | Jul-24 ^p Jul-23 (y-o-y) | Jul-24 ^p Jun-24 (m-o-m) | Jan-Jul 2024 ^p Jan-Jul 2023 (YTD) | | |
| Total Trade | 1,917.2 | 1,667.8 | 1,969.1 | 12,994.3 | 15,269.5 | 2.7 | 18.1 | 17.5 | | |
| Exports | 1,177.1 | 1,007.5 | 1,174.9 | 7,672.7 | 9,243.1 | -0.2 | 16.6 | 20.5 | | |
| Imports | 740.1 | 660.3 | 794.2 | 5,321.6 | 6,026.4 | 7.3 | 20.3 | 13.2 | | |
| Trade Balance | 437.0 | 347.2 | 380.7 | 2,351.1 | 3,216.7 | -12.9 | 9.6 | 36.8 | | |

Notes: p = provisional

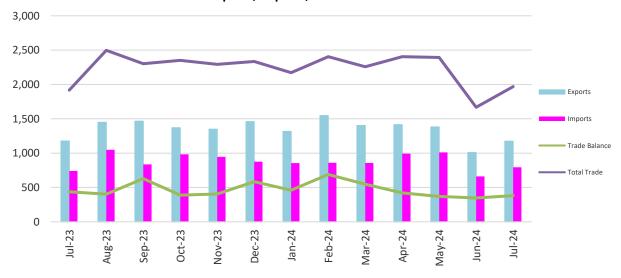
Total Trade = Exports + Imports

Trade Balance = Exports – Import

m-o-m = month on month

y-o-y = year on year

Chart 1: Exports, Imports, Total Trade and Trade Balance



Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports decreased by 0.2 per cent to BND1,174.9 million in July 2024 from BND1,177.1 million in July 2023. Mineral Fuels recorded the highest share of total exports with 78.9 per cent (BND927.3 million), followed by Chemicals 19.1 per cent (BND224.6 million) and Machinery and Transport Equipment 1.1 per cent (BND12.9 million).

Meanwhile, on a m-o-m basis the merchandise exports recorded an increase of 16.6 per cent from BND1,007.5 million in June 2024 to BND1,174.9 million in July 2024.

Table 2: Exports by Commodity Sections

| | Va | lue (BND Milli | on) | Chang | e (%) | Contribution |
|-------------------------------------|---------|----------------|---------------------|---------------------|---------------------|--------------|
| Section | | | | Jul-24 ^p | Jul-24 ^p | (%) |
| Section | Jul-23 | Jun-24 | Jul-24 ^p | Jul-23 | Jun-24 | Jul-24 |
| | | | | (y-o-y) | (m-o-m) | |
| Food | 2.1 | 1.2 | 1.2 | 42.0 | 0.0 | 0.1 |
| Food | 2.1 | 1.2 | 1.2 | -42.9 | 0.0 | 0.1 |
| Beverages and Tobacco | 0.0 | 0.0 | 0.0 | - | - | 0.0 |
| Crude Materials Inedible | 1.2 | 1.2 | 1.1 | -8.3 | -8.3 | 0.1 |
| Mineral Fuels | 956.9 | 720.6 | 927.3 | -3.1 | 28.7 | 78.9 |
| Animal And Vegetable Oils and Fats | 0.0 | 0.0 | 0.1 | 156.5 | 138.0 | 0.0 |
| Chemicals | 193.0 | 208.2 | 224.6 | 16.4 | 7.9 | 19.1 |
| Manufactured Goods | 8.1 | 2.7 | 3.5 | -56.8 | 29.6 | 0.3 |
| Machinery and Transport Equipment | 13.4 | 69.6 | 12.9 | -3.7 | -81.5 | 1.1 |
| Miscellaneous Manufactured Articles | 1.3 | 2.4 | 3.0 | 130.8 | 25.0 | 0.3 |
| Miscellaneous Transactions | 1.0 | 1.5 | 1.3 | 30.0 | -13.3 | 0.1 |
| TOTAL | 1,177.1 | 1,007.5 | 1,174.9 | -0.2 | 16.6 | 100.0 |

Notes: p = provisional

y-o-y = year-on-year

m-o-m = month-on-month

Main Domestic Exports

On a y-o-y basis, the main domestic exports increased by 0.2 per cent in July 2024. Following a 16.5 per cent increase in the exports of Chemicals.

In July 2024, the increase in exports of Chemicals was driven by a 29.1 percent rise in the Methanol exports, from BND11.7 million in July 2023 to BND15.1 million in July 2024. This was followed by an increase in exports of Chemicals and Related Products by 15.7 per cent from BND180.0 million (July 2023) to BND208.2 million in July 2024.

Meanwhile, the exports of Mineral Fuels decreased by 3.1 per cent driven by a 47.2 per cent decline in the exports of Other Gas Products from BND28.4 million to BND15.0 million. Furthermore, exports of Crude Oil and Other Petroleum Products also decreased by 18.8 per cent and 7.2 per cent respectively. However, the exports of Liquefied Natural Gas increased by 26.8 per cent from BND238.4 million to BND302.4 million in July 2024.

On a m-o-m basis, main domestic exports recorded an increase of 24.7 percent in July 2024. This was due to increases in both main domestic exports of Mineral Fuels and Chemicals by 28.7 per cent and 10.4 per cent respectively.

Table 3: Main Domestic Exports

| | Value | (BND Mill | ion) | Chan | ge % |
|---------------------------------|---------|-----------|---------------------|---------------------|---------------------|
| | | | | Jul-24 ^p | Jul-24 ^p |
| | Jul-23 | Jun-24 | Jul-24 ^p | Jul-23 | Jun-24 |
| | | | | (y-o-y) | (m-o-m) |
| Exports | 1,177.1 | 1,007.5 | 1,174.9 | -0.2 | 16.6 |
| Of which | | | | | |
| Main Domestic Exports | 1,148.5 | 922.8 | 1,150.5 | 0.2 | 24.7 |
| Mineral Fuels | 956.8 | 720.5 | 927.2 | -3.1 | 28.7 |
| Crude Oil: | | | | | |
| Value (BND Million) | 260.7 | 215.1 | 211.6 | -18.8 | -1.6 |
| Volume (kkbl/day) | 76.68 | 62.45 | 59.98 | -21.8 | -4.0 |
| Price (USD/bbl) | 83.47 | 85.06 | 86.64 | 3.8 | 1.9 |
| Liquefied Natural Gas: | | | | | |
| Value (BND Million) | 238.4 | 192.1 | 302.4 | 26.8 | 57.4 |
| Volume (MMBtu/day) | 651,361 | 438,684 | 772,136 | 18.5 | 76.0 |
| Price (USD/MMBtu) | 8.85 | 10.79 | 9.37 | 5.9 | -13.1 |
| Other Petroleum Products: | | | | | |
| Value (BND Million) | 429.3 | 297.7 | 398.2 | -7.2 | 33.8 |
| Other Gas Products: | ٠ | | | | |
| Value (BND Million) | 28.4 | 15.6 | 15.0 | -47.2 | -3.8 |
| Chemicals | 191.7 | 202.3 | 223.3 | 16.5 | 10.4 |
| Methanol: | | | | | |
| Value (BND Million) | 11.7 | 21.6 | 15.1 | 29.1 | -30.1 |
| Chemicals and Related Products: | | | | | |
| Value (BND Million) | 180.0 | 180.7 | 208.2 | 15.7 | 15.2 |

Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y - o - y = year - on - year m - o - m = month - on - month $kbbl = thousand\ barrels$ $MMBtu = million\ metric\ British\ thermal\ units$

Exports by Trading Partners

The highest share of exports in July 2024 went to Japan (28.9 per cent). This was followed by Australia (18.0 per cent) and People's Republic of China (15.7 per cent).

28.9 Japan Australia 18.0 People's Republic of China 15.7 Malaysia 8.1 Viet Nam 6.4 Thailand Philippines 3.6 Singapore 3.0 Others 11.2 0.0 5.0 10.0 15.0 20.0 25.0 30.0 35.0

Chart 2: Share of Exports by Trading Partners

Share (%)

Merchandise Imports

Imports by Commodity Section

In July 2024, merchandise imports increased by 7.3 per cent to BND794.2 million from BND740.1 million in July 2023. Mineral Fuels recorded the highest share of total imports with 62.8 percent (BND498.9 million) followed by Machinery and Transport Equipment (BND90.6 million) and Food (BND89.7 million).

Meanwhile, on a m-o-m basis, total imports also recorded an increase of 20.3 percent, mainly attributed to the increase import values of most commodity sections except Beverages and Tobacco; Manufactured Goods; and Animals and Vegetables Oils and Fats.

Table 4: Imports by Commodity Sections

| | Va | lue (BND Millior | n) | Chang | e (%) | Contribution |
|-------------------------------------|--------|------------------|---------------------|---------------------|---------------------|--------------|
| Section | | | | Jul-24 ^p | Jul-24 ^p | (%) |
| | Jul-23 | Jun-24 | Jul-24 ^p | Jul-23 | Jun-24 | Jul-24 |
| | | | | (y-o-y) | (m-o-m) | |
| | | | | | | |
| Food | 58.9 | 57.0 | 89.7 | 52.3 | 57.4 | 11.3 |
| Beverages and Tobacco | 5.4 | 3.4 | 2.4 | -55.6 | -29.4 | 0.3 |
| Crude Materials Inedible | 2.3 | 1.3 | 5.9 | 156.5 | 353.8 | 0.7 |
| Mineral Fuels | 429.9 | 415.1 | 498.9 | 16.1 | 20.2 | 62.8 |
| Animal And Vegetable Oils and Fats | 1.9 | 2.4 | 2.0 | 5.3 | -16.7 | 0.3 |
| Chemicals | 56.3 | 34.5 | 39.0 | -30.7 | 13.0 | 4.9 |
| Manufactured Goods | 42.6 | 46.0 | 33.3 | -21.8 | -27.6 | 4.2 |
| Machinery and Transport Equipment | 113.5 | 73.8 | 90.6 | -20.2 | 22.8 | 11.4 |
| Miscellaneous Manufactured Articles | 28.5 | 26.1 | 31.3 | 9.8 | 19.9 | 3.9 |
| Miscellaneous Transactions | 0.7 | 0.8 | 1.1 | 57.1 | 37.5 | 0.1 |
| TOTAL | 740.1 | 660.3 | 794.2 | 7.3 | 20.3 | 100.0 |

Notes: p = provisional

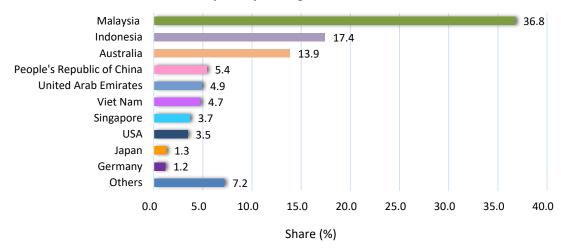
y-o-y = year-on-year

m-o-m = month-on-month

Imports by Trading Partners

The highest share of imports in July 2024 came from Malaysia, accounting for 36.8 percent, followed by Indonesia (17.4 per cent) and Australia (13.9 per cent).

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In July 2024, the import of Intermediate Goods was valued at BND476.4 million, accounting for 60.0 per cent of total imports. This was followed by Capital Goods (BND283.0 million or 35.6 per cent of total imports); and Consumption Goods (BND34.8 million or 4.4 per cent of total imports).

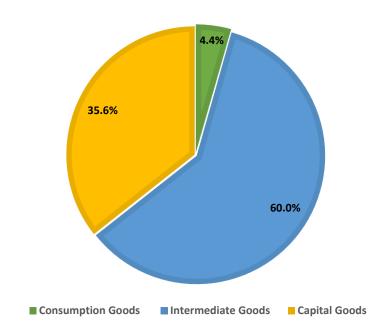


Chart 4: Share (%) of Imports by End Use Categories, July 2024

Table 5: Main Contribution to Imports by End Use Categories

| Description - | Value | (BND Million |) | | Share (%) | |
|-------------------------------------|--------|--------------|---------------------|--------|-----------|---------------------|
| Description — | Jul-23 | Jun-24 | Jul-24 ^p | Jul-23 | Jun-24 | Jul-24 ^p |
| Capital Goods | 257.6 | 237.7 | 283.0 | 34.8 | 36.0 | 35.6 |
| Mineral Fuels | 152.5 | 159.3 | 197.0 | 20.6 | 24.1 | 24.8 |
| Machinery and Transport Equipment | 51.1 | 33.2 | 40.8 | 6.9 | 5.0 | 5.1 |
| Chemicals | 25.3 | 15.5 | 17.5 | 3.4 | 2.3 | 2.2 |
| Others | 28.7 | 29.7 | 27.7 | 3.9 | 4.6 | 3.5 |
| Intermediate Goods | 453.8 | 397.5 | 476.4 | 61.3 | 60.2 | 60.0 |
| Mineral Fuels | 277.4 | 255.5 | 301.7 | 37.5 | 38.7 | 38.0 |
| Food | 45.3 | 43.9 | 68.7 | 6.1 | 6.6 | 8.6 |
| Machinery and Transport Equipment | 57.9 | 37.6 | 46.2 | 7.8 | 5.7 | 5.8 |
| Others | 73.2 | 60.5 | 59.8 | 9.9 | 9.2 | 7.6 |
| Consumption Goods | 28.7 | 25.1 | 34.8 | 3.9 | 3.8 | 4.4 |
| Food | 13.6 | 13.2 | 21.0 | 1.8 | 2.0 | 2.6 |
| Machinery and Transport Equipment | 4.5 | 3.0 | 3.6 | 0.6 | 0.4 | 0.5 |
| Miscellaneous Manufactured Articles | 2.8 | 2.4 | 2.5 | 0.4 | 0.4 | 0.3 |
| Others | 7.8 | 6.5 | 7.7 | 1.1 | 1.0 | 1.0 |
| Total | 740.1 | 660.3 | 794.2 | 100.0 | 100.0 | 100.0 |

Notes: p = provisional Figures may not tally due to rounding.

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In July 2024, the total value of goods transported by sea for both exports and imports were BND1,847.5 million. The relative share of sea transport accounted for 98.8 per cent of goods exported from and 86.5 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 1.0 per cent of goods exports and 9.8 per cent of goods imports, meanwhile cross border trading via land recorded 0.2 per cent of exported goods and 3.7 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

| Made of Transport | Value | (BND Millio | n) | Cont | ribution (%) | |
|---------------------|---------|-------------|---------------------|--------|--------------|---------------------|
| Mode of Transport - | Jul-23 | Jun-24 | Jul-24 ^p | Jul-23 | Jun-24 | Jul-24 ^p |
| | | | | | | |
| Exports | 1,177.1 | 1,007.5 | 1,174.9 | 100.0 | 100.0 | 100.0 |
| Air | 7.2 | 257.3 | 12.0 | 0.6 | 25.5 | 1.0 |
| Sea | 1,168.1 | 742.2 | 1,160.6 | 99.2 | 73.7 | 98.8 |
| Land | 1.8 | 8.0 | 2.3 | 0.2 | 0.8 | 0.2 |
| Others | - | 0.0 | - | - | 0.0 | - |
| | | | | | | |
| Imports | 740.1 | 660.3 | 794.2 | 100.0 | 100.0 | 100.0 |
| Air | 73.0 | 53.2 | 77.9 | 9.9 | 8.1 | 9.8 |
| Sea | 641.1 | 582.2 | 686.9 | 86.6 | 88.2 | 86.5 |
| Land | 26.0 | 24.9 | 29.4 | 3.5 | 3.8 | 3.7 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | |
| Total | 1,917.2 | 1,667.8 | 1,969.1 | 100.0 | 100.0 | 100.0 |
| Air | 80.2 | 310.4 | 89.9 | 4.2 | 18.6 | 4.6 |
| Sea | 1,809.2 | 1,324.5 | 1,847.5 | 94.4 | 79.4 | 93.8 |
| Land | 27.7 | 32.9 | 31.7 | 1.4 | 2.0 | 1.6 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | | | | | | |

Notes: p = provisional '-' = Nil

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

- 1. Air;
- 2. Sea;
- 3. Land; and
- Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

| | | | Value (BND Mil | lion) | | |
|------------------|----------|------------------|----------------|------------|-------------|---------------|
| Period | | Exports | | luan a mba | Total Trade | Trade Balance |
| | Total | Domestic Exports | Re-Exports | Imports | Total Trade | таце вајапсе |
| | | | | | | |
| 2023 | 14,765.4 | 13,438.5 | 285.5 | 10,007.2 | 24.772.6 | 4,758.2 |
| Q1 | 3,783.9 | 3,696.3 | 87.6 | 2,258.5 | 6,042.4 | 1,525.4 |
| Q2 | 2,711.8 | 2,642.9 | 67.6 | 2,323.0 | 5,034.8 | 388.8 |
| Q3 | 4,092.4 | 2,987.3 | 65.0 | 2,624.5 | 6,716.8 | 1,467.9 |
| Q4 | 4,177.3 | 4,112.0 | 65.3 | 2,801.2 | 6,978.6 | 1,376.1 |
| | | | | | | |
| Jan | 1,551.2 | 1,502.8 | 48.4 | 882.4 | 2,433.6 | 668.8 |
| Feb | 1,260.3 | 1,240.8 | 19.5 | 891.6 | 2,151.9 | 368.6 |
| Mar | 972.4 | 952.7 | 19.7 | 484.5 | 1,456.9 | 487.9 |
| Apr | 762.9 | 746.6 | 16.3 | 629.9 | 1,392.8 | 133.0 |
| May | 1,076.2 | 1,048.6 | 27.6 | 665.6 | 1,741.8 | 410.6 |
| Jun | 872.6 | 849.0 | 23.7 | 1,027.5 | 1,900.2 | -154.9 |
| Jul | 1,177.1 | 1,155.6 | 21.6 | 740.1 | 1,917.2 | 437.0 |
| Aug | 1,449.4 | 1,427.5 | 21.9 | 1,047.7 | 2,497.1 | 401.7 |
| Sep | 1,465.8 | 1,444.3 | 21.5 | 836.7 | 2,302.5 | 629.1 |
| Oct | 1,369.6 | 1,345.1 | 24.4 | 981.9 | 2,351.5 | 387.7 |
| Nov | 1,348.4 | 1,322.2 | 26.2 | 944.4 | 2,292.8 | 404.0 |
| Dec | 1,459.3 | 1,444.7 | 14.6 | 874.9 | 2,334.3 | 584.4 |
| | | | | | | |
| 2024 (YTD) | 9,243.1 | 8,987.1 | 256.0 | 6,026.4 | 15,269.5 | 3,216.7 |
| Jan | 1,315.6 | 1,261.6 | 54.0 | 855.4 | 2,171.0 | 460.2 |
| Feb | 1,547.3 | 1,523.5 | 23.8 | 858.2 | 2,405.5 | 689.1 |
| Mar | 1,402.4 | 1,371.4 | 31.0 | 855.8 | 2,258.2 | 546.6 |
| Apr | 1,413.3 | 1,392.3 | 21.0 | 991.0 | 2,404.3 | 422.3 |
| May | 1,382.1 | 1,359.7 | 22.5 | 1,011.5 | 2,393.6 | 370.6 |
| Jun | 1,007.5 | 925.1 | 82.4 | 660.3 | 1,667.8 | 347.2 |
| Jul ^p | 1,174.9 | 1,153.6 | 21.4 | 794.2 | 1,969.1 | 380.7 |

Notes:

Total Trade = Exports+Imports Trade Balance = Exports - Imports

p = provisional YTD = Year to Date Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

| | | | | | | | | | | | Value (BND Million) |
|------------------|----------|------|-----------------------------|--------------------------------|------------------|--|-----------|-----------------------|---|---|-------------------------------|
| Period | Total | Food | Beverages and Tobacco | Crude Materials Inedible | Mineral Fuels | Animal and Vegetable Oils and Fats | Chemicals | Manufactured Goods | Machinery and Transport Equipment | Miscellaneous Manufactured Articles | Miscellaneous Transactions |
| 2023 | 14,765.4 | 25.1 | 0.2 | 18.8 | 11,358.6 | 0.5 | 3,030.2 | 109.5 | 156.1 | 56.5 | 9.8 |
| Jan | 1,551.2 | 2.6 | 0.0 | 3.6 | 1,145.9 | 0.0 | 344.4 | 21.9 | 8.3 | 23.9 | 0.6 |
| Feb | 1,260.3 | 1.4 | 0.0 | 1.7 | 985.3 | 0.0 | 244.1 | 11.1 | 12.7 | 2.5 | 1.4 |
| Mar | 972.4 | 1.8 | 0.0 | 2.3 | 819.7 | 0.1 | 125.0 | 9.0 | 12.5 | 1.4 | 0.5 |
| Apr | 762.3 | 2.8 | 0.0 | 2.1 | 586.3 | 0.0 | 147.6 | 9.3 | 12.6 | 1.5 | 0.7 |
| May | 1,076.2 | 2.9 | 0.1 | 1.3 | 8.008 | 0.0 | 236.4 | 11.7 | 19.5 | 3.1 | 0.4 |
| Jun | 872.6 | 2.9 | 0.0 | 0.6 | 617.6 | 0.1 | 224.8 | 8.2 | 13.9 | 3.6 | 0.8 |
| Jul | 1,177.1 | 2.1 | 0.0 | 1.2 | 956.9 | 0.0 | 193.0 | 8.1 | 13.4 | 1.3 | 1.0 |
| Aug | 1,449.4 | 2.6 | 0.0 | 1.2 | 1,065.7 | 0.0 | 356.0 | 5.2 | 11.3 | 5.7 | 1.7 |
| Sep | 1,465.9 | 3.0 | 0.0 | 1.1 | 1,119.4 | 0.0 | 315.5 | 10.8 | 12.8 | 2.4 | 0.7 |
| Oct | 1,369.6 | 0.5 | 0.0 | 1.4 | 1,054.0 | 0.0 | 286.6 | 6.2 | 15.7 | 4.8 | 0.4 |
| Nov | 1,348.4 | 1.3 | 0.0 | 1.0 | 1,030.8 | 0.0 | 289.6 | 5.7 | 15.5 | 3.5 | 1.0 |
| Dec | 1,459.3 | 1.2 | 0.0 | 1.3 | 1,176.1 | 0.0 | 267.3 | 2.4 | 7.9 | 2.7 | 0.4 |
| 2024 (YTD) | 9,243.1 | 7.7 | 0.0 | 10.2 | 7,033.8 | 0.3 | 1,945.7 | 38.0 | 180.6 | 18.8 | 7.8 |
| Jan | 1,315.6 | 1.5 | 0.0 | 1.6 | 983.1 | 0.0 | 277.0 | 5.5 | 43.0 | 2.5 | 1.3 |
| Feb | 1,547.3 | 0.7 | 0.0 | 1.7 | 1,201.8 | 0.1 | 322.4 | 4.6 | 12.5 | 3.1 | 0.4 |
| Mar | 1,402.4 | 0.7 | 0.0 | 2.3 | 1,086.6 | 0.1 | 283.8 | 8.4 | 17.3 | 2.8 | 0.4 |
| Apr | 1,413.3 | 1.3 | 0.0 | 1.1 | 1,053.0 | 0.0 | 332.4 | 8.4 | 14.3 | 1.5 | 1.3 |
| May | 1,382.1 | 1.3 | 0.0 | 1.2 | 1,061.5 | 0.0 | 297.3 | 4.8 | 11.0 | 3.5 | 1.5 |
| Jun | 1,007.5 | 1.2 | 0.0 | 1.2 | 720.6 | 0.0 | 208.2 | 2.7 | 69.6 | 2.4 | 1.5 |
| Jul ^p | 1,174.9 | 1.2 | 0.0 | 1.1 | 927.3 | 0.1 | 224.6 | 3.5 | 12.9 | 3.0 | 1.3 |

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

| | | | | | | | | | | V | 'alue (BND Million) |
|------------------|----------|-------|-----------------------------|--------------------------------|------------------|--|-----------|-----------------------|---|---|-------------------------------|
| Period | Total | Food | Beverages and Tobacco | Crude Materials Inedible | Mineral Fuels | Animal and Vegetable Oils and Fats | Chemicals | Manufactured Goods | Machinery and Transport Equipment | Miscellaneous Manufactured Articles | Miscellaneous Transactions |
| 2023 | 10,007.2 | 735.1 | 61.3 | 32.1 | 6,320.1 | 26.7 | 703.4 | 559.9 | 1,196.5 | 357.8 | 14.4 |
| Jan | 882.4 | 79.4 | 4.8 | 2.0 | 582.0 | 2.2 | 39.0 | 35.4 | 108.3 | 27.8 | 1.5 |
| Feb | 891.6 | 56.4 | 7.2 | 1.7 | 628.7 | 1.9 | 37.6 | 34.4 | 92.8 | 30.0 | 0.9 |
| Mar | 484.5 | 63.2 | 7.8 | 2.1 | 10.0 | 3.5 | 218.3 | 43.7 | 95.4 | 38.9 | 1.5 |
| Apr | 629.9 | 66.1 | 6.9 | 4.9 | 312.4 | 2.5 | 52.0 | 44.1 | 108.7 | 31.7 | 0.6 |
| May | 665.6 | 54.9 | 4.3 | 2.4 | 420.2 | 1.7 | 33.5 | 38.5 | 82.1 | 26.2 | 1.8 |
| Jun | 1,027.5 | 67.7 | 4.4 | 2.3 | 711.5 | 2.6 | 30.8 | 74.6 | 105.9 | 25.9 | 1.7 |
| Jul | 740.1 | 58.9 | 5.4 | 2.3 | 429.9 | 1.9 | 56.3 | 42.6 | 113.5 | 28.5 | 0.7 |
| Aug | 1,047.7 | 59.8 | 4.1 | 1.7 | 690.4 | 2.4 | 95.1 | 80.1 | 82.4 | 30.4 | 1.2 |
| Sep | 836.7 | 56.5 | 3.6 | 4.7 | 572.9 | 2.2 | 30.0 | 41.7 | 96.3 | 27.3 | 1.4 |
| Oct | 981.9 | 59.3 | 4.1 | 3.4 | 694.1 | 2.0 | 38.0 | 38.7 | 109.9 | 31.3 | 1.3 |
| Nov | 944.4 | 57.1 | 4.6 | 2.2 | 648.4 | 1.9 | 28.3 | 43.4 | 126.0 | 30.7 | 0.6 |
| Dec | 874.9 | 55.5 | 4.0 | 2.5 | 619.4 | 1.8 | 44.3 | 42.7 | 74.3 | 29.1 | 1.3 |
| 2024 (YTD) | 6,026.4 | 450.8 | 28.6 | 21.7 | 4,111.2 | 13.6 | 236.8 | 404.8 | 553.7 | 198.5 | 6.7 |
| Jan | 855.4 | 69.3 | 4.1 | 2.2 | 478.9 | 1.7 | 33.0 | 153.1 | 79.7 | 32.7 | 0.7 |
| Feb | 858.2 | 42.7 | 4.1 | 2.0 | 647.4 | 1.7 | 25.2 | 40.4 | 66.5 | 27.8 | 0.6 |
| Mar | 855.8 | 68.4 | 7.1 | 6.1 | 565.6 | 2.2 | 41.5 | 40.8 | 91.5 | 30.9 | 1.7 |
| Apr | 991.0 | 59.6 | 4.7 | 2.2 | 742.7 | 1.7 | 33.3 | 52.4 | 67.6 | 26.0 | 0.8 |
| May | 1,011.5 | 64.1 | 2.9 | 1.8 | 762.5 | 1.9 | 30.4 | 38.8 | 84.1 | 23.8 | 1.1 |
| Jun | 660.3 | 57.0 | 3.4 | 1.3 | 415.1 | 2.4 | 34.5 | 46.0 | 73.8 | 26.1 | 0.8 |
| Jul ^p | 794.2 | 89.7 | 2.4 | 5.9 | 498.9 | 2.0 | 39.0 | 33.3 | 90.6 | 31.3 | 1.1 |

Figures may not tally due to rounding.

Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

| | | Value (BND | Million) | Contributi | on (%) |
|------------------|----------|----------------------------|----------------------------|-------------|-------------------|
| Period | Exports | Oil and Gas ⁽¹⁾ | Non-Oil and ⁽²⁾ | Oil and Gas | Non-Oil and |
| | | Sector | Gas Sector | Sector | Gas Sector |
| | | | | | |
| 2023 | 14,765.4 | 5,836.3 | 8,929.1 | 39.5 | 60.5 |
| Q1 | 3,783.9 | 1,761.1 | 2,022.8 | 46.5 | 53.5 |
| Q2 | 2,711.8 | 1,055.7 | 1,656.1 | 38.9 | 61.1 |
| Q3 | 4,092.4 | 1,368.6 | 2,723.7 | 33.4 | 66.1 |
| Q4 | 4,177.3 | 1,650.9 | 2,526.5 | 39.5 | 60.5 |
| | | | | | |
| Jan | 1,551.2 | 620.7 | 930.5 | 40.4 | 60.0 |
| Feb | 1,260.3 | 533.0 | 727.3 | 42.3 | 57.7 |
| Mar | 972.4 | 607.4 | 365.0 | 62.5 | 37.5 |
| Apr | 762.9 | 485.1 | 277.8 | 63.6 | 36.4 |
| May | 1,076.2 | 329.9 | 746.3 | 30.7 | 69.3 |
| Jun | 872.6 | 240.7 | 632.0 | 27.6 | 72.4 |
| Jul | 1,177.1 | 499.1 | 678.0 | 42.4 | 57.6 |
| Aug | 1,449.4 | 433.1 | 1,016.3 | 29.9 | 70.1 |
| Sept | 1,465.8 | 436.4 | 1,029.4 | 29.8 | 70.2 |
| Oct | 1,369.6 | 491.1 | 878.5 | 35.9 | 64.1 |
| Nov | 1,348.4 | 497.3 | 851.1 | 36.9 | 63.1 |
| Dec | 1,459.3 | 662.5 | 769.9 | 45.4 | 54.6 |
| | | | | | |
| 2024 (YTD) | 9,243.1 | 3,694.4 | 5,548.7 | 40.0 | 60.0 |
| Jan | 1,315.6 | 530.9 | 784.7 | 40.4 | 59.6 |
| Feb | 1,547.3 | 668.5 | 878.8 | 43.2 | 56.8 |
| Mar | 1,402.4 | 533.4 | 869.0 | 38.0 | 62.0 |
| Apr | 1,413.3 | 519.4 | 893.9 | 36.8 | 63.2 |
| May | 1,382.1 | 520.8 | 861.3 | 37.7 | 62.3 |
| Jun | 1,007.5 | 407.2 | 600.3 | 40.4 | 59.6 |
| Jul ^p | 1,174.9 | 514.0 | 660.9 | 43.8 | 56.2 |

Notes:

^{(1) –} Includes Crude Oil and LNG

^{(2) –} Includes Methanol and Other Petroleum and Gas Products

p = provisional

Figures may not tally due to rounding.

Appendix 5: Exports of Crude Oil and Liquified Natural Gas (LNG) by Trading Partners

| | V | alue (BND Millio | n) | Change (%) | | |
|----------------------------|--------|------------------|---------------------|------------------------------------|--|--|
| Trading Partners | Jul-23 | Jun-24 | Jul-24 ^p | Jul-24 ^p Jul-23 (y-o-y) | Jul-24 ^p Jun-24 (m-o-m) | |
| | | | | · · · · · · | · · · | |
| Total | 499.1 | 407.2 | 514.0 | 3.0 | 26.2 | |
| Crude Oil | 260.7 | 215.1 | 211.6 | -18.8 | -1.6 | |
| Australia | 32.6 | - | 34.5 | 5.8 | - | |
| Indonesia | 60.3 | 72.0 | - | - | - | |
| Singapore | 67.0 | 71.6 | - | - | - | |
| Thailand | 33.8 | 71.5 | 36.4 | 7.7 | -49.1 | |
| Malaysia | 67.0 | - | 37.0 | -44.8 | - | |
| Philippines | - | - | 33.9 | - | - | |
| Japan | - | - | 36.8 | - | - | |
| India | - | - | 33.0 | - | - | |
| LNG | 238.4 | 192.1 | 302.4 | 26.8 | 57.4 | |
| Japan | 158.8 | 81.0 | 302.4 | 90.4 | 273.3 | |
| People's Republic of China | 43.5 | 46.3 | _ | - | - | |
| Thailand | 36.1 | - | _ | - | - | |
| Viet Nam | - | 64.8 | _ | _ | - | |

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil

Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

| | | Val | ue (BND Milli | on) | Change (%) | | |
|------------|---|--|--|--|--|--|--|
| | Trading Partners | Jul-23 | Jun-24 | Jul-24 ^p | Jul-24 ^p Jul-23 (y-o-y) | Jul-24 ^p Jun-24 (m-o-m) | |
| _ | | | | | | | |
| Exports to | Trading Partners | | | | | | |
| | Japan | 159.1 | 81.3 | 339.6 | 113.5 | 317.7 | |
| | Australia | 275.6 | 115.6 | 211.6 | -23.2 | 83.0 | |
| | People's Republic of China | 162.6 | 221.8 | 184.6 | 13.5 | -16.8 | |
| | Malaysia | 114.1 | 88.4 | 95.4 | -16.4 | 7.9 | |
| | Viet Nam | 19.8 | 90.3 | 74.9 | 278.3 | -17.1 | |
| | Thailand | 72.1 | 74.3 | 60.2 | -16.5 | -19.0 | |
| | Philippines | 14.7 | 22.4 | 42.7 | 190.5 | 90.6 | |
| | Singapore | 231.1 | 200.6 | 35.5 | -84.6 | - | |
| | Others | 128.0 | 112.8 | 130.4 | 1.9 | 15.6 | |
| | Total | 1,177.1 | 1,007.5 | 1,174.9 | -0.2 | 16.6 | |
| | | | | | | | |
| Imports fr | om Trading Partners Malaysia | 239.6 | 392.8 | 292.0 | 21.9 | -25.7 | |
| Imports fr | Malaysia | 239.6 26.6 | 392.8 20.8 | 292.0 138.3 | 21.9 419 9 | | |
| Imports fr | Malaysia Indonesia | 26.6 | 20.8 | 138.3 | 419.9 | 564.9 | |
| Imports fr | Malaysia Indonesia Australia | 26.6 24.5 | 20.8 40.0 | 138.3 110.1 | 419.9 349.4 | 564.9 175.3 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China | 26.6 24.5 61.2 | 20.8 40.0 95.4 | 138.3 110.1 43.0 | 419.9 349.4 -29.7 | 564.9 175.3 -54.9 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates | 26.6 24.5 61.2 1.2 | 20.8 40.0 95.4 1.0 | 138.3 110.1 43.0 39.1 | 419.9 349.4 -29.7 3,158.3 | 564.9 175.3 -54.9 3,810.0 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates Viet Nam | 26.6 24.5 61.2 1.2 2.2 | 20.8 40.0 95.4 1.0 4.0 | 138.3 110.1 43.0 39.1 37.6 | 419.9 349.4 -29.7 3,158.3 1,609.1 | 564.9 175.3 -54.9 3,810.0 840.0 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates Viet Nam Singapore | 26.6 24.5 61.2 1.2 2.2 33.8 | 20.8 40.0 95.4 1.0 4.0 25.4 | 138.3 110.1 43.0 39.1 37.6 29.3 | 419.9 349.4 -29.7 3,158.3 1,609.1 -13.3 | 564.9 175.3 -54.9 3,810.0 840.0 15.4 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates Viet Nam Singapore USA | 26.6 24.5 61.2 1.2 2.2 33.8 22.9 | 20.8 40.0 95.4 1.0 4.0 25.4 20.1 | 138.3 110.1 43.0 39.1 37.6 29.3 27.5 | 419.9 349.4 -29.7 3,158.3 1,609.1 -13.3 20.1 | 564.9 175.3 -54.9 3,810.0 840.0 15.4 36.8 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates Viet Nam Singapore USA Japan | 26.6 24.5 61.2 1.2 2.2 33.8 22.9 10.4 | 20.8 40.0 95.4 1.0 4.0 25.4 20.1 11.0 | 138.3 110.1 43.0 39.1 37.6 29.3 27.5 10.2 | 419.9 349.4 -29.7 3,158.3 1,609.1 -13.3 20.1 -1.9 | 564.9 175.3 -54.9 3,810.0 840.0 15.4 36.8 | |
| Imports fr | Malaysia Indonesia Australia People's Republic of China United Arab Emirates Viet Nam Singapore USA | 26.6 24.5 61.2 1.2 2.2 33.8 22.9 | 20.8 40.0 95.4 1.0 4.0 25.4 20.1 | 138.3 110.1 43.0 39.1 37.6 29.3 27.5 | 419.9 349.4 -29.7 3,158.3 1,609.1 -13.3 20.1 | -25.7 564.9 175.3 -54.9 3,810.0 840.0 15.4 36.8 -7.3 70.9 | |

y-o-y = year-on-year

m-o-m = month-on-month

 ${\it Figures\ may\ not\ tally\ due\ to\ rounding}.$

Appendix 7: Imports by End Use Categories

| Period | Value (BND Million) | | | | | | | |
|------------------|---------------------|---------|--------------|-------------|--|--|--|--|
| | Imports | Capital | Intermediate | Consumption | | | | |
| | | | | | | | | |
| 2023 | 10,007.2 | 3,388.4 | 6,117.6 | 501.2 | | | | |
| Q1 | 2,258.5 | 800.9 | 1,357.7 | 99.8 | | | | |
| Q2 | 2,323.0 | 812.0 | 1,417.8 | 93.3 | | | | |
| Q3 | 2,624.5 | 904.0 | 1,631.8 | 88.7 | | | | |
| Q4 | 2,801.2 | 1,007.6 | 1,710.3 | 83.3 | | | | |
| Jan | 882.4 | 290.9 | 558.0 | 33.5 | | | | |
| Feb | 891.6 | 335.0 | 529.3 | 27.3 | | | | |
| Mar | 484.5 | 175.1 | 270.4 | 39.0 | | | | |
| Apr | 629.9 | 233.5 | 360.7 | 35.7 | | | | |
| May | 665.6 | 206.5 | 433.7 | 25.4 | | | | |
| Jun | 1,027.5 | 372.0 | 623.4 | 32.1 | | | | |
| Jul | 740.1 | 257.6 | 453.8 | 28.7 | | | | |
| Aug | 1,047.7 | 359.5 | 657.0 | 31.2 | | | | |
| Sep | 836.7 | 286.8 | 521.0 | 28.9 | | | | |
| Oct | 981.9 | 351.6 | 601.6 | 28.7 | | | | |
| Nov | 944.4 | 343.4 | 572.7 | 28.3 | | | | |
| Dec | 874.9 | 312.6 | 536.0 | 26.3 | | | | |
| 2024 (YTD) | 6,026.4 | 2,086.4 | 3,703.5 | 236.5 | | | | |
| Jan | 855.4 | 249.1 | 538.4 | 67.9 | | | | |
| Feb | 858.2 | 304.4 | 532.1 | 21.7 | | | | |
| Mar | 855.8 | 311.2 | 510.8 | 33.8 | | | | |
| Apr | 991.0 | 341.9 | 623.1 | 26.0 | | | | |
| May | 1,011.5 | 359.1 | 625.2 | 27.2 | | | | |
| Jun | 660.3 | 237.7 | 397.5 | 25.1 | | | | |
| Jul ^p | 794.2 | 283.0 | 476.4 | 34.8 | | | | |

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

| | Value (BND Million) | | | | | | | | | |
|------------------|---------------------|----------|------|--------|---------|---------|-------|--------|--|--|
| Period | Exports | | | | Imports | | | | | |
| | Air | Sea | Land | Others | Air | Sea | Land | Others | | |
| | | | | | | | | | | |
| 2023 | 147.6 | 14,599.1 | 18.8 | - | 956.4 | 8,722.0 | 328.7 | 0.1 | | |
| Q1 | 52.1 | 3,728.1 | 3.8 | - | 344.9 | 1,829.4 | 84.2 | 0.1 | | |
| Q2 | 35.9 | 2,670.8 | 5.1 | - | 158.6 | 2,085.3 | 79.1 | 0.0 | | |
| Q3 | 29.2 | 4,059.1 | 4.1 | - | 197.6 | 2,342.5 | 84.4 | 0.0 | | |
| Q4 | 30.4 | 4,141.1 | 5.8 | - | 255.3 | 2,464.8 | 81.0 | 0.0 | | |
| 2023 (YTD) | 147.6 | 14,599.0 | 18.8 | - | 956.4 | 8,722.0 | 328.7 | 0.1 | | |
| | | | | | | • | | | | |
| Jan | 27.2 | 1,523.0 | 1.0 | - | 67.5 | 788.6 | 26.3 | 0.0 | | |
| Feb | 13.1 | 1,246.3 | 0.9 | - | 57.1 | 808.2 | 26.4 | 0.1 | | |
| Mar | 11.7 | 958.8 | 1.8 | - | 220.3 | 232.6 | 31.6 | 0.0 | | |
| Apr | 10.9 | 751.2 | 0.9 | - | 55.8 | 550.2 | 23.8 | 0.0 | | |
| May | 13.9 | 1,059.8 | 2.5 | - | 49.8 | 587.6 | 28.1 | 0.0 | | |
| Jun | 11.2 | 859.8 | 1.7 | - | 53.0 | 947.5 | 27.1 | 0.0 | | |
| Jul | 7.2 | 1,168.1 | 1.8 | - | 73.0 | 641.1 | 26.0 | 0.0 | | |
| Aug | 13.0 | 1,435.1 | 1.3 | - | 65.5 | 952.5 | 29.7 | 0.0 | | |
| Sep | 9.0 | 1,455.8 | 1.0 | - | 59.1 | 748.9 | 28.7 | 0.0 | | |
| Oct | 13.3 | 1,354.8 | 1.5 | - | 90.7 | 863.0 | 28.2 | 0.0 | | |
| Nov | 10.4 | 1,336.4 | 1.6 | - | 105.5 | 811.5 | 27.3 | 0.0 | | |
| Dec | 6.7 | 1,449.9 | 2.7 | - | 59.1 | 790.3 | 25.5 | 0.0 | | |
| 2024 (YTD) | 154.1 | 9,070.1 | 18.9 | 0.0 | 419.6 | 5,421.1 | 185.6 | 0.2 | | |
| Jan | 35.8 | 1,277.6 | 2.2 | - | 57.4 | 765.6 | 32.3 | 0.1 | | |
| Feb | 10.9 | 1,535.0 | 1.4 | - | 52.4 | 793.2 | 12.6 | - | | |
| Mar | 10.9 | 1,389.8 | 1.8 | - | 77.5 | 746.5 | 31.8 | 0.0 | | |
| Apr | 8.4 | 1,403.5 | 1.4 | - | 48.9 | 915.4 | 26.7 | 0.1 | | |
| May | 10.9 | 1,369.4 | 1.8 | - | 52.2 | 931.3 | 28.0 | 0.1 | | |
| Jun | 65.2 | 934.3 | 8.0 | 0.0 | 53.2 | 582.2 | 24.9 | 0.0 | | |
| Jul ^p | 12.0 | 1,160.6 | 2.3 | - | 77.9 | 686.9 | 29.4 | 0.0 | | |

Notes: p = provisional '-' = Nil Figures may not tally due to rounding.