



جباتن فرانچغن ايكونومي دان ستاتيسٲك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS  
MINISTRY OF FINANCE AND ECONOMY  
BRUNEI DARUSSALAM

# INTERNATIONAL MERCHANDISE TRADE STATISTICS

## MARCH 2024





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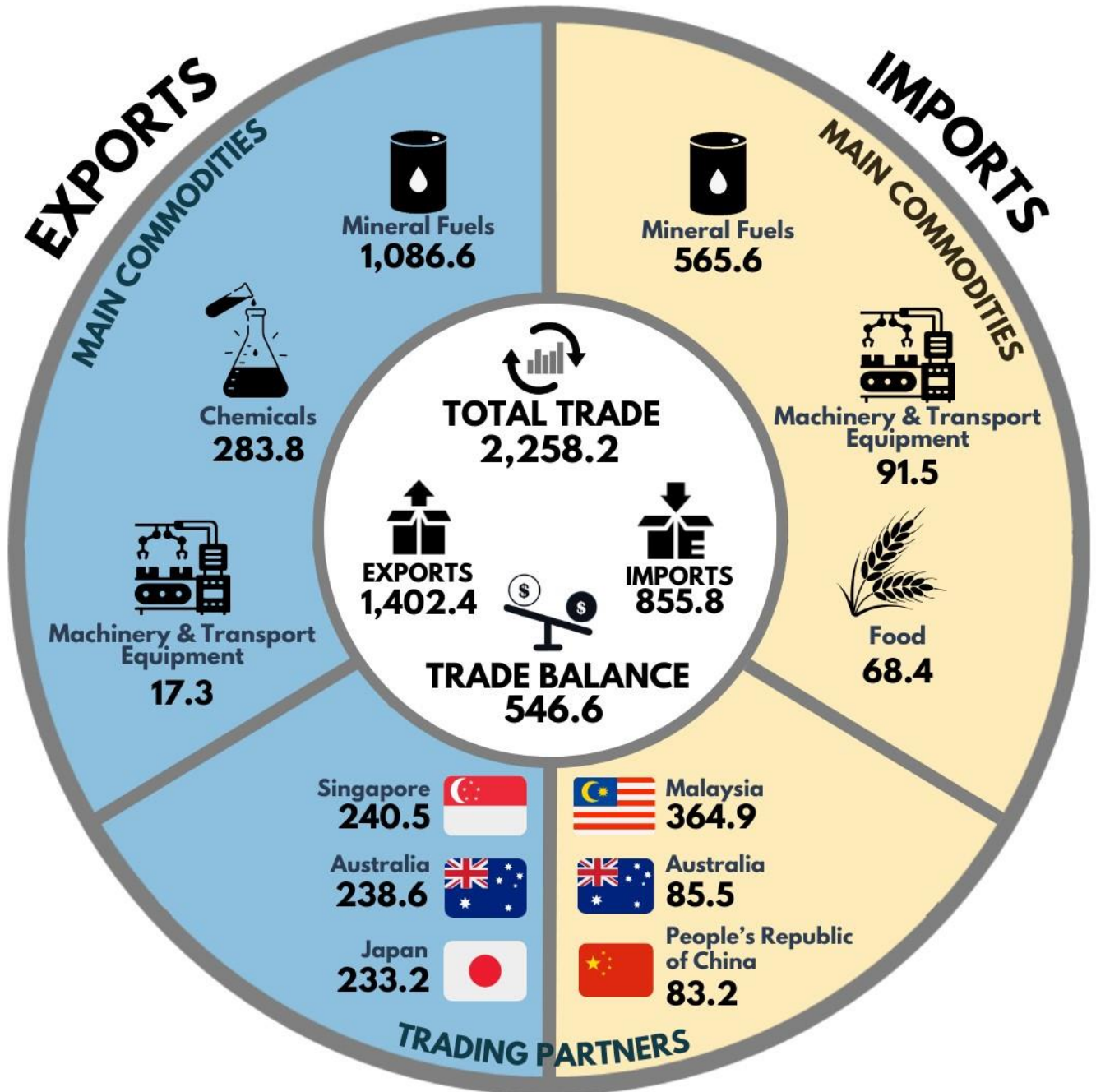


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## MARCH 2024

BND Million



## INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) MARCH 2024

### Highlights

Total trade for the month of March 2024 was BND2,258.2 million, comprising exports valued at BND1,402.4 million and imports amounting to BND855.8 million. This represented an increase of 55.0 per cent year-on-year (y-o-y) from BND1,456.9 million in March 2023.

The trade balance also recorded an increase of 12.0 per cent to BND546.6 million (March 2024) from BND487.9 million in March 2023.

On a month-on-month (m-o-m) basis, total trade recorded a decrease of 6.1 per cent from BND2,405.5 million (February 2024) to BND2,258.2 million in March 2024.

**Table 1: Exports, Imports and Trade Balance**

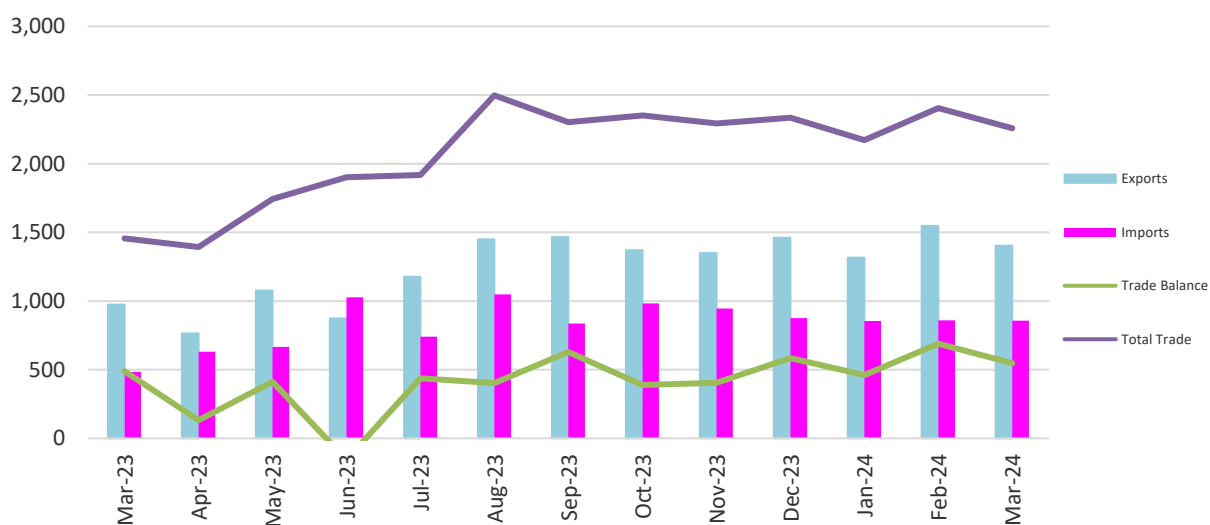
	Value (BND Million)					Change (%)		
	Mar-23	Feb-24	Mar-24 <sup>P</sup>	Jan-Mar 2023	Jan-Mar <sup>P</sup> 2024	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	Jan-Mar 2024 <sup>P</sup>
						Mar-23 (y-o-y)	Feb-24 (m-o-m)	Jan-Mar 2023 (YTD)
Total Trade	1,456.9	2,405.5	2,258.2	6,042.4	6,834.7	55.0	-6.1	13.1
Exports	972.4	1,547.3	1,402.4	3,783.9	4,265.3	44.2	-9.4	12.7
Imports	484.5	858.2	855.8	2,258.5	2,569.4	76.6	-0.3	13.8
Trade Balance	487.9	689.1	546.6	1,525.4	1,695.9	12.0	-20.7	11.2

Notes: *p* = provisional  
m-o-m = month on month

Total Trade = Exports + Imports  
y-o-y = year on year

Trade Balance = Exports – Import

**Chart 1: Exports, Imports, Total Trade and Trade Balance**



## Merchandise Exports

### Exports by Commodity Section

On a y-o-y basis, the merchandise exports increased by 44.2 per cent to BND1,402.4 million in March 2024 from BND972.4 million in March 2023. Mineral Fuels recorded the highest share of total exports with 77.5 per cent (BND1,086.6 million) followed by Chemicals (BND283.8 million) and Machinery and Transport Equipment (BND17.3 million).

Meanwhile, on a m-o-m basis the merchandise exports recorded a decrease of 9.4 per cent from BND1,547.3 million in February 2024 to BND1,402.4 million in March 2024.

**Table 2: Exports by Commodity Sections**

Section	Value (BND Million)			Change (%)		Contribution (%)
	Mar-23	Feb-24	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	
				Mar-23 (y-o-y)	Feb-24 (m-o-m)	Mar-24
Food	1.8	0.6	0.7	-61.1	16.7	0.0
Beverages and Tobacco	0.0	0.0	0.0	-60.4	21,782.7	0.0
Crude Materials Inedible	2.3	1.7	2.3	0.0	35.3	0.2
Mineral Fuels	819.7	1,201.8	1,086.6	32.6	-9.6	77.5
Animal And Vegetable Oils and Fats	0.1	0.1	0.1	0.0	0.0	0.0
Chemicals	125.0	322.4	283.8	127.0	-12.0	20.2
Manufactured Goods	9.0	4.6	8.4	-6.7	82.6	0.6
Machinery and Transport Equipment	12.5	12.6	17.3	38.4	37.3	1.2
Miscellaneous Manufactured Articles	1.4	3.1	2.8	100.0	-9.7	0.2
Miscellaneous Transactions	0.5	0.4	0.4	-20.0	0.0	0.0
<b>TOTAL</b>	<b>972.4</b>	<b>1,547.3</b>	<b>1,402.4</b>	<b>44.2</b>	<b>-9.4</b>	<b>100.0</b>

Notes: *p* = provisional

*y-o-y* = year-on-year

*m-o-m* = month-on-month

### Main Domestic Exports

On a y-o-y basis, the main domestic exports increased by 45.2 per cent in March 2024. This was due to increases in both main domestic exports of Chemicals and Mineral Fuels by 32.6 per cent and 129.4 per cent respectively.

In March 2024, the increase in the exports of Chemicals was due to an increase in the exports of Chemicals and Related Products by 173.2 per cent from BND97.3 million (March 2023) to BND265.8 million. However, the exports of Methanol decreased by 33.7 per cent.

The increase in the exports of Mineral Fuels was due to an increase in the exports of Other Gas Products by 167.4 per cent from BND18.4 million (March 2023) to BND49.2 million in March 2024. Furthermore, the exports of Other Petroleum Products also increased by 159.9 per cent.

On a m-o-m basis, main domestic exports recorded a decrease of 9.9 per cent in March 2024. This was due to decreases in the exports of both Chemicals and Mineral Fuels by 11.3 per cent and 9.6 per cent respectively.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Mar-23	Feb-24	Mar-24 <sup>p</sup>	Mar-24 <sup>p</sup>	Mar-24 <sup>p</sup>
				Mar-23 (y-o-y)	Feb-24 (m-o-m)
<b>Exports</b>	<b>972.4</b>	<b>1,547.3</b>	<b>1,402.4</b>	<b>44.2</b>	<b>-9.4</b>
<i>Of which</i>					
<b>Main Domestic Exports</b>	<b>943.1</b>	<b>1,520.8</b>	<b>1,369.7</b>	<b>45.2</b>	<b>-9.9</b>
<b>Mineral Fuels</b>	<b>819.7</b>	<b>1,201.7</b>	<b>1,086.6</b>	<b>32.6</b>	<b>-9.6</b>
Crude Oil:					
Value (BND Million)	266.5	394.9	220.5	-17.3	-44.2
Volume (kbb/day)	76.55	114.34	58.86	-23.1	-48.5
Price (USD/bbl)	83.53	88.58	90.02	7.8	1.6
Liquefied Natural Gas:					
Value (BND Million)	340.9	273.6	312.9	-8.2	14.4
Volume (MMBtu/day)	654,483	706,861	777,245	18.8	10.0
Price (USD/MMBtu)	12.52	9.93	9.68	-22.7	-2.6
Other Petroleum Products:					
Value (BND Million)	193.9	500.1	504.0	159.9	0.8
Other Gas Products:					
Value (BND Million)	18.4	33.1	49.2	167.4	48.6
<b>Chemicals</b>	<b>123.4</b>	<b>319.1</b>	<b>283.1</b>	<b>129.4</b>	<b>-11.3</b>
Methanol:					
Value (BND Million)	26.1	22.7	17.3	-33.7	-23.8
Chemicals and Related Products:					
Value (BND Million)	97.3	296.4	265.8	173.2	-10.3

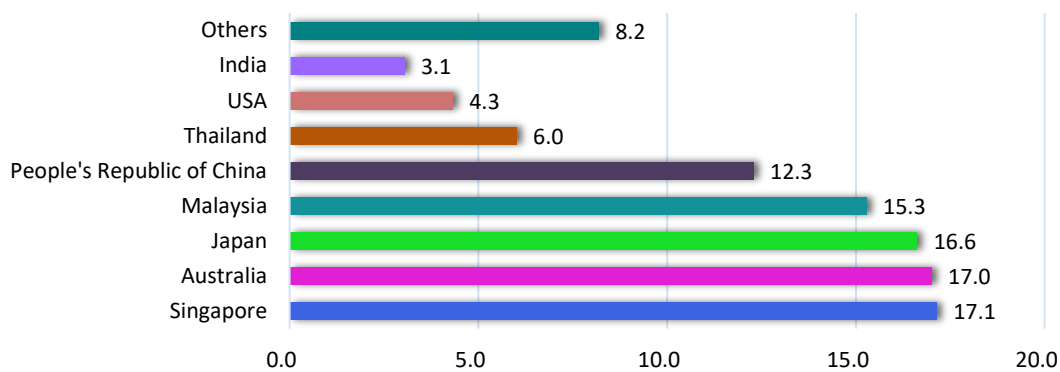
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional      y-o-y = year-on-year      m-o-m = month-on-month  
kbb = thousand barrels      MMBtu = million metric British thermal units

## Exports by Trading Partners

The highest share of exports in March 2024 went to Singapore (17.1 per cent). This was followed by Australia (17.0 per cent), Japan (16.6 per cent) and Malaysia (15.3 per cent).

**Chart 2: Share of Exports by Trading Partners**



## Merchandise Imports

### Imports by Commodity Section

In March 2024, merchandise imports increased by 76.6 per cent (y-o-y) to BND855.8 million in March 2024 from BND484.5 million (March 2023). Mineral Fuels recorded the highest share of total imports with 66.1 percent (BND565.6 million) followed by Machinery and Transport Equipment (BND91.5 million) and Food (BND68.4 million).

On the other hand, on an m-o-m basis, total imports recorded a decrease of 0.3 per cent and was mainly attributed to the decrease in imports value of Mineral Fuels.

**Table 4: Imports by Commodity Sections**

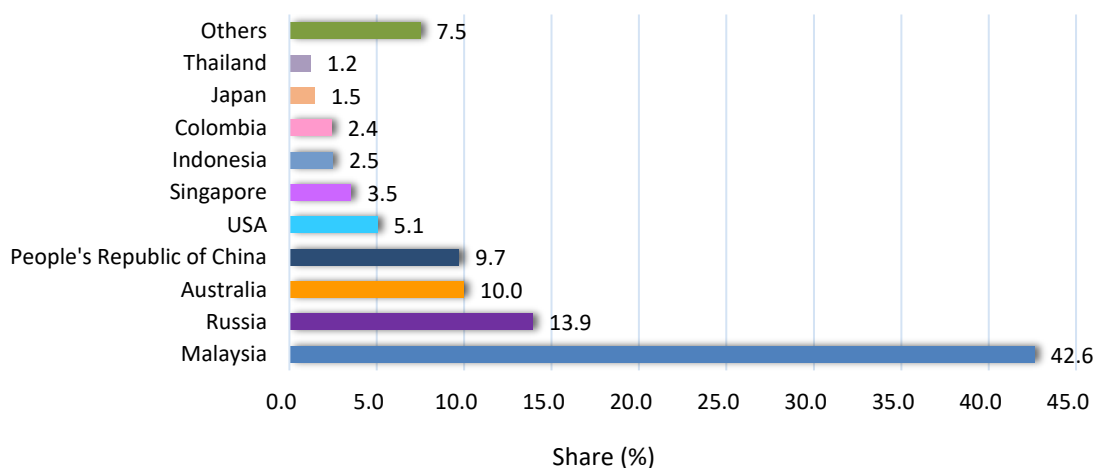
Section	Value (BND Million)			Change (%)		Contribution (%) Mar-24
	Mar-23	Feb-24	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	
				Mar-23 (y-o-y)	Feb-24 (m-o-m)	
Food	63.2	42.7	68.4	8.2	60.2	8.0
Beverages and Tobacco	7.8	4.1	7.1	-9.0	73.2	0.8
Crude Materials Inedible	2.1	2.0	6.1	190.5	205.0	0.7
Mineral Fuels	10.0	647.4	565.6	5,556.0	-12.6	66.1
Animal And Vegetable Oils and Fats	3.5	1.6	2.2	-37.1	37.5	0.3
Chemicals	218.3	25.2	41.5	-81.0	64.7	4.8
Manufactured Goods	43.7	40.4	40.8	-6.6	1.0	4.8
Machinery and Transport Equipment	95.4	66.5	91.5	-4.1	37.6	10.7
Miscellaneous Manufactured Articles	39.0	27.7	30.9	-20.8	11.6	3.6
Miscellaneous Transactions	1.5	0.6	1.7	13.3	183.3	0.2
<b>TOTAL</b>	<b>484.5</b>	<b>858.2</b>	<b>855.8</b>	<b>76.6</b>	<b>-0.3</b>	<b>100.0</b>

Notes: *p* = provisional    *y-o-y* = year-on-year    *m-o-m* = month-on-month

### Imports by Trading Partners

The highest share of imports in March 2024 came from Malaysia accounting for 42.6 per cent followed by Russia (13.9 per cent), Australia (10.0 per cent) and People's Republic of China (9.7 per cent).

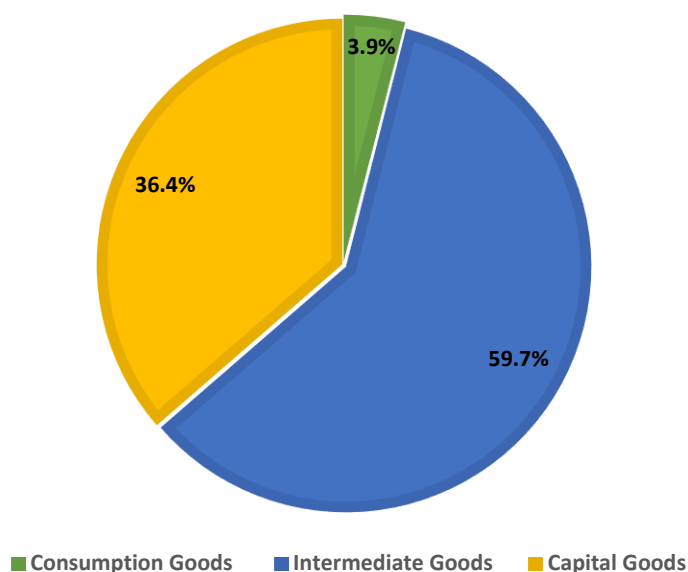
**Chart 3: Share of Imports by Trading Partners**



### Imports by End-Use Categories

In March 2024, the import of Intermediate Goods was valued at BND510.8 million, accounting for 59.7 per cent of total imports. This was followed by Capital Goods (BND311.2 million or 36.4 per cent of total imports); and Consumption Goods (BND33.8 million or 3.9 per cent of total imports).

**Chart 4: Share (%) of Imports by End Use Categories, March 2024**



**Table 5: Main Contribution to Imports by End Use Categories**

Description	Value (BND Million)			Share (%)		
	Mar-23	Feb-24	Mar-24 <sup>p</sup>	Mar-23	Feb-24	Mar-24 <sup>p</sup>
<b>Capital Goods</b>	<b>175.1</b>	<b>304.4</b>	<b>311.2</b>	<b>36.1</b>	<b>35.5</b>	<b>36.4</b>
Mineral Fuels	3.1	236.3	222.7	0.6	27.5	26.0
Machinery and Transport Equipment	42.9	29.9	41.2	8.9	3.5	4.8
Chemicals	98.2	11.3	18.6	20.3	1.3	2.2
Others	30.9	26.9	28.7	6.4	3.1	3.4
<b>Intermediate Goods</b>	<b>270.4</b>	<b>532.1</b>	<b>510.8</b>	<b>55.8</b>	<b>62.0</b>	<b>59.7</b>
Mineral Fuels	6.8	410.9	342.6	1.4	47.9	40.0
Food	48.6	32.5	52.3	10.0	3.8	6.1
Machinery and Transport Equipment	48.6	33.9	46.7	10.0	3.9	5.5
Others	166.4	54.8	69.2	34.3	6.4	8.1
<b>Consumption Goods</b>	<b>39.0</b>	<b>21.7</b>	<b>33.8</b>	<b>8.1</b>	<b>2.5</b>	<b>4.0</b>
Food	14.6	10.2	16.1	3.0	1.2	1.9
Miscellaneous Manufactured Articles	4.9	3.1	3.7	1.0	0.4	0.4
Machinery and Transport Equipment	3.8	2.7	3.7	0.8	0.3	0.4
Others	15.7	5.7	10.3	3.2	0.7	1.3
<b>Total</b>	<b>484.5</b>	<b>858.2</b>	<b>855.8</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: *p = provisional* Figures may not tally due to rounding.



## Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In March 2024, the total value of goods transported by sea for both exports and imports were BND2,136.3 million. The relative share of sea transport accounted for 99.1 per cent of goods exported from and 87.2 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 0.8 per cent of goods exports and 9.1 per cent of goods imports, meanwhile cross border trading via land recorded 0.1 per cent of exported goods and 3.7 per cent of imported goods.

**Table 6: Exports and Imports by Mode of Transport**

Mode of Transport	Value (BND Million)			Contribution (%)		
	Mar-23	Feb-24	Mar-24 <sup>p</sup>	Mar-23	Feb-24	Mar-24 <sup>p</sup>
<b>Exports</b>	<b>972.4</b>	<b>1,547.3</b>	<b>1,402.4</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	11.7	10.9	10.9	1.2	0.7	0.8
Sea	958.8	1,535.0	1,389.8	98.6	99.2	99.1
Land	1.8	1.4	1.8	0.2	0.1	0.1
Others	-	-	-	-	-	-
<b>Imports</b>	<b>484.5</b>	<b>858.2</b>	<b>855.8</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	220.3	52.4	77.5	45.5	6.1	9.1
Sea	232.6	793.2	746.5	48.0	92.4	87.2
Land	31.6	12.6	31.8	6.5	1.5	3.7
Others	0.0	-	0.0	0.0	-	0.0
<b>Total</b>	<b>1,456.9</b>	<b>2,405.4</b>	<b>2,258.2</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	232.1	63.3	88.4	15.9	2.6	3.9
Sea	1,191.4	2,328.2	2,136.3	81.8	96.8	94.6
Land	33.4	14.0	33.5	2.3	0.6	1.5
Others	0.0	-	0.0	0.0	-	0.0

Notes: p = provisional    '-' = Nil

## TECHNICAL NOTES

### 1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

### 2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

### 3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

### 4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

## 5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

## 6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

## Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
<b>2023</b>	<b>14,765.4</b>	<b>13,438.5</b>	<b>285.5</b>	<b>10,007.2</b>	<b>24,772.6</b>	<b>4,758.2</b>
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,642.9	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	2,987.3	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,900.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	1,917.2	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,497.1	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,302.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.3	584.4
<b>2024 (YTD)</b>	<b>4,565.3</b>	<b>4,156.5</b>	<b>108.8</b>	<b>2,569.4</b>	<b>6,834.6</b>	<b>1,695.9</b>
Jan	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Feb	1,547.3	1,523.5	23.8	858.2	2,405.5	689.1
Mar <sup>p</sup>	1,402.4	1,371.4	31.0	855.8	2,258.2	546.6

## Notes:

Total Trade = Exports+Imports      Trade Balance = Exports – Imports

p = provisional      YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
<b>2023</b>	<b>14,765.4</b>	<b>25.1</b>	<b>0.2</b>	<b>18.8</b>	<b>11,358.6</b>	<b>0.5</b>	<b>3,030.2</b>	<b>109.5</b>	<b>156.1</b>	<b>56.5</b>	<b>9.8</b>
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	763.0	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	800.8	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.9	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
<b>2024 (YTD)</b>	<b>4,265.3</b>	<b>2.9</b>	<b>0.0</b>	<b>5.6</b>	<b>3,271.5</b>	<b>0.2</b>	<b>883.2</b>	<b>18.6</b>	<b>72.8</b>	<b>8.4</b>	<b>2.1</b>
Jan	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.6	43.0	2.5	1.3
Feb	1,547.3	0.6	0.0	1.7	1,201.8	0.1	322.4	4.6	12.6	3.1	0.4
Mar <sup>p</sup>	1,402.4	0.7	0.0	2.3	1,086.6	0.1	283.9	8.5	17.3	2.8	0.4

Notes: <sup>p</sup> = provisional

YTD = Year to Date

Figures may not tally due to rounding.

**Appendix 3: Merchandise Imports by Commodity Section**

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
<b>2023</b>	<b>10,007.2</b>	<b>735.1</b>	<b>61.3</b>	<b>32.1</b>	<b>6,320.1</b>	<b>26.7</b>	<b>703.4</b>	<b>559.9</b>	<b>1,196.5</b>	<b>357.8</b>	<b>14.4</b>
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.0	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
<b>2024 (YTD)</b>	<b>2,569.4</b>	<b>180.4</b>	<b>15.3</b>	<b>10.4</b>	<b>1,691.9</b>	<b>5.6</b>	<b>99.6</b>	<b>234.3</b>	<b>237.7</b>	<b>91.4</b>	<b>2.8</b>
Jan	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Feb	858.2	42.7	4.1	2.0	647.4	1.6	25.2	40.4	66.5	27.8	0.6
Mar <sup>p</sup>	855.8	68.4	7.1	6.1	565.6	2.2	41.5	40.8	91.5	30.9	1.6

Notes: *p = provisional**Figures may not tally due to rounding.*

## Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas <sup>(1)</sup> Sector	Non-Oil and <sup>(2)</sup> Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
<b>2023</b>	<b>14,765.4</b>	<b>5,836.3</b>	<b>8,929.1</b>	<b>39.5</b>	<b>60.5</b>
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.9	2,526.5	39.5	60.5
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
<b>2024 (YTD)</b>	<b>4,265.3</b>	<b>1,732.9</b>	<b>2,532.4</b>	<b>40.6</b>	<b>59.4</b>
Jan	1,315.6	530.9	784.7	40.4	59.6
Feb	1,547.3	668.5	878.7	43.2	56.8
Mar <sup>p</sup>	1,402.4	533.4	869.0	38.0	62.0

## Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

<sup>p</sup> = provisional

Figures may not tally due to rounding.

## Appendix 5: Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Mar-23	Feb-24	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>
				Mar-23 (y-o-y)	Feb-24 (m-o-m)
<b>Total</b>	<b>607.4</b>	<b>668.5</b>	<b>533.4</b>	<b>-12.2</b>	<b>-20.2</b>
<b>Crude Oil</b>	<b>266.5</b>	<b>394.9</b>	<b>220.5</b>	<b>-17.3</b>	<b>-104.4</b>
Australia	64.6	71.5	111.8	73.1	56.4
Indonesia	-	71.5	-	-	-
Singapore	67.5	74.7	36.2	-46.4	-51.5
Thailand	33.8	37.0	72.5	114.5	-
Malaysia	35.0	-	-	-	-
Viet Nam	-	70.9	-	-	-
India	65.6	69.6	-	-	-
<b>LNG</b>	<b>340.9</b>	<b>273.6</b>	<b>312.9</b>	<b>-8.2</b>	<b>14.4</b>
Japan	174.4	142.9	233.2	33.7	63.2
Republic of Korea	46.4	44.3	-	-	-
People's Republic of China	57.7	41.2	79.7	38.1	93.4
Thailand	62.4	45.2	-	-	-

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil

Figures may not tally due to rounding



## Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Mar-23	Feb-24	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>	Mar-24 <sup>P</sup>
				Mar-23 (y-o-y)	Feb-23 (m-o-m)
<b>Exports to Trading Partners</b>					
Singapore	188.8	215.4	240.5	27.4	11.7
Australia	121.3	346.1	238.6	96.7	-31.1
Japan	176.3	144.7	233.2	32.3	61.2
Malaysia	43.5	97.7	214.5	393.1	119.5
People's Republic of China	77.8	282.1	172.5	121.7	-38.9
Thailand	96.3	101.3	84.5	-12.3	-16.6
USA	7.4	48.5	60.8	721.6	25.4
India	65.6	69.8	42.8	-34.8	-38.7
Others	195.4	241.7	115.0	-41.1	-52.4
<b>Total</b>	<b>972.4</b>	<b>1,547.3</b>	<b>1,402.4</b>	<b>44.2</b>	<b>-9.4</b>
<b>Imports from Trading Partners</b>					
Malaysia	89.9	341.1	364.9	305.9	7.0
Russia	0.0	236.7	119.3	-	-49.6
Australia	2.2	5.3	85.5	3,786.4	1,513.2
People's Republic of China	42.6	77.9	83.2	95.3	6.8
USA	25.7	20.6	43.3	68.5	110.2
Singapore	58.2	27.7	30.3	-47.9	9.4
Indonesia	26.5	43.2	21.3	-19.6	-50.7
Colombia	0.0	-	20.7	437,717.3	-
Japan	13.0	6.4	12.5	-3.8	95.3
Thailand	14.7	7.9	10.6	-27.7	34.2
Others	211.7	91.4	64.2	-69.7	-29.8
<b>Total</b>	<b>484.5</b>	<b>858.2</b>	<b>855.8</b>	<b>76.6</b>	<b>-0.3</b>

Notes: *p* = provisional      *y-o-y* = year-on-year      *m-o-m* = month-on-month  
 Figures may not tally due to rounding.

## Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
<b>2023</b>	<b>10,007.2</b>	<b>3,388.4</b>	<b>6,117.6</b>	<b>501.2</b>
Q1	2,258.5	800.9	1,357.7	99.8
Q2	2,323.0	812.0	1,417.8	93.3
Q3	2,624.5	904.0	1,631.8	88.7
Q4	2,801.2	1,007.6	1,710.3	83.3
Jan	882.4	290.9	558.0	33.5
Feb	891.6	335.0	529.3	27.3
Mar	484.5	175.1	270.4	39.0
Apr	629.9	233.5	360.7	35.7
May	665.6	206.5	433.7	25.4
Jun	1,027.5	372.0	623.4	32.1
Jul	740.1	257.6	453.8	28.7
Aug	1,047.7	359.5	657.0	31.2
Sep	836.7	286.8	521.0	28.9
Oct	981.9	351.6	601.6	28.7
Nov	944.4	343.4	572.7	28.3
Dec	874.9	312.6	536.0	26.3
<b>2024 (YTD)</b>	<b>2,569.4</b>	<b>864.7</b>	<b>1,581.3</b>	<b>123.4</b>
Jan	855.4	249.1	538.4	67.9
Feb	858.2	304.4	532.1	21.7
Mar <sup>p</sup>	855.8	311.2	510.8	33.8

Notes: *p* = provisional                      YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
<b>2023<sup>r</sup></b>	<b>147.6</b>	<b>14,599.1</b>	<b>18.8</b>	<b>-</b>	<b>956.4</b>	<b>8,722.0</b>	<b>328.7</b>	<b>0.1</b>
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1
Q2	35.9	2,670.8	5.1	-	158.6	2,085.3	79.1	0.0
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0
<b>2023<sup>r</sup> (YTD)</b>	<b>147.6</b>	<b>14,599.0</b>	<b>18.8</b>	<b>-</b>	<b>956.4</b>	<b>8,722.0</b>	<b>328.7</b>	<b>0.1</b>
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0
<b>2024 (YTD)</b>	<b>57.6</b>	<b>4,202.4</b>	<b>5.4</b>	<b>-</b>	<b>187.3</b>	<b>2,305.3</b>	<b>76.7</b>	<b>0.1</b>
Jan	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1
Feb	10.9	1,535.0	1.4	-	52.4	793.2	12.6	-
Mar <sup>p</sup>	10.9	1,389.8	1.8	-	77.5	746.5	31.8	0.0

Notes: p = provisional    '-' = Nil  
 Figures may not tally due to rounding.