



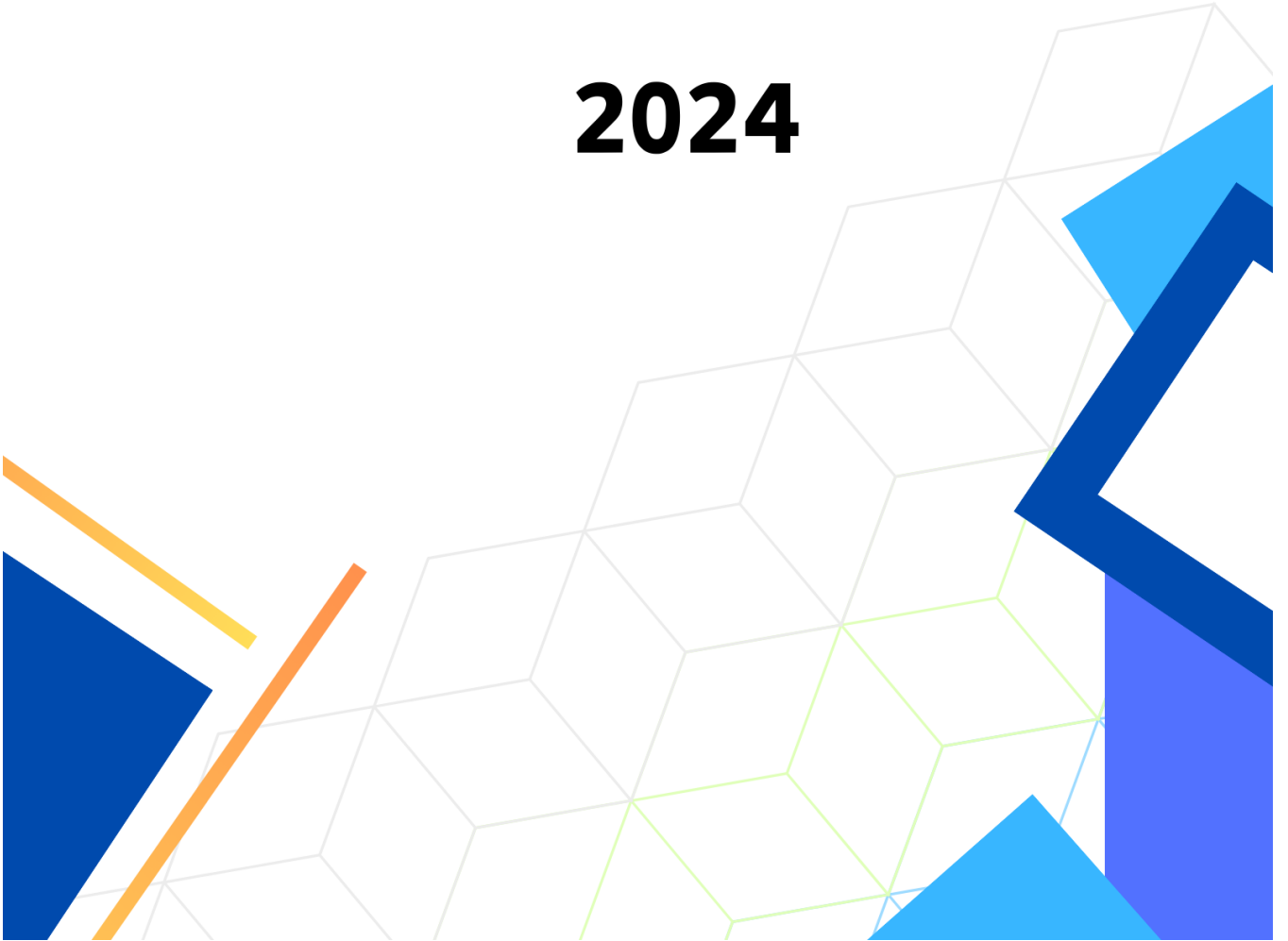
جباتن فرانچغن ايكونومي دان ستاتيستيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS  
MINISTRY OF FINANCE AND ECONOMY  
BRUNEI DARUSSALAM

# INTERNATIONAL MERCHANDISE TRADE STATISTICS

## DECEMBER

## 2024





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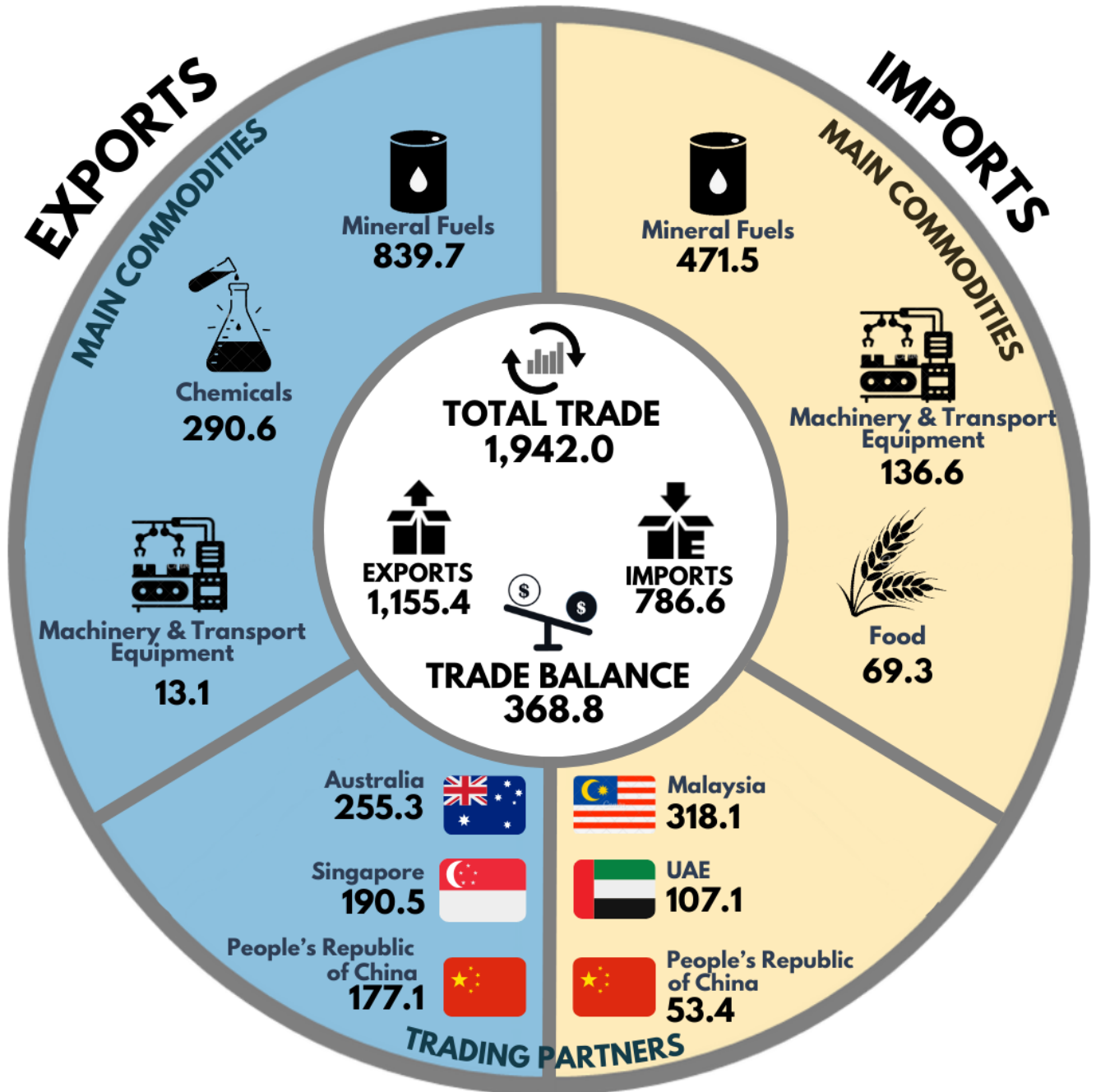


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# INTERNATIONAL MERCHANDISE TRADE STATISTICS

## DECEMBER 2024

BND Million



**INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) DECEMBER 2024****Highlights****Year-on-Year Change**

Total trade for the month of December 2024 was BND1,942.0 million, comprising exports valued at BND1,155.4 million and imports amounting to BND786.6 million. This represented a decrease of 16.8 per cent year-on-year from BND2,334.2 million in December 2023.

Meanwhile, the trade balance also recorded a decrease of 36.9 per cent to BND368.8 million (December 2024) from BND584.4 million in December 2023.

**Month-on-Month Change**

On a month-on-month basis, total trade recorded an increase of 3.4 per cent from BND1,877.4 million (November 2024) to BND1,942.0 million in December 2024.

For the whole year of 2024, total trade increased by 0.1 per cent with exports increased by 1.9 per cent, and imports decreased by 2.6 per cent.

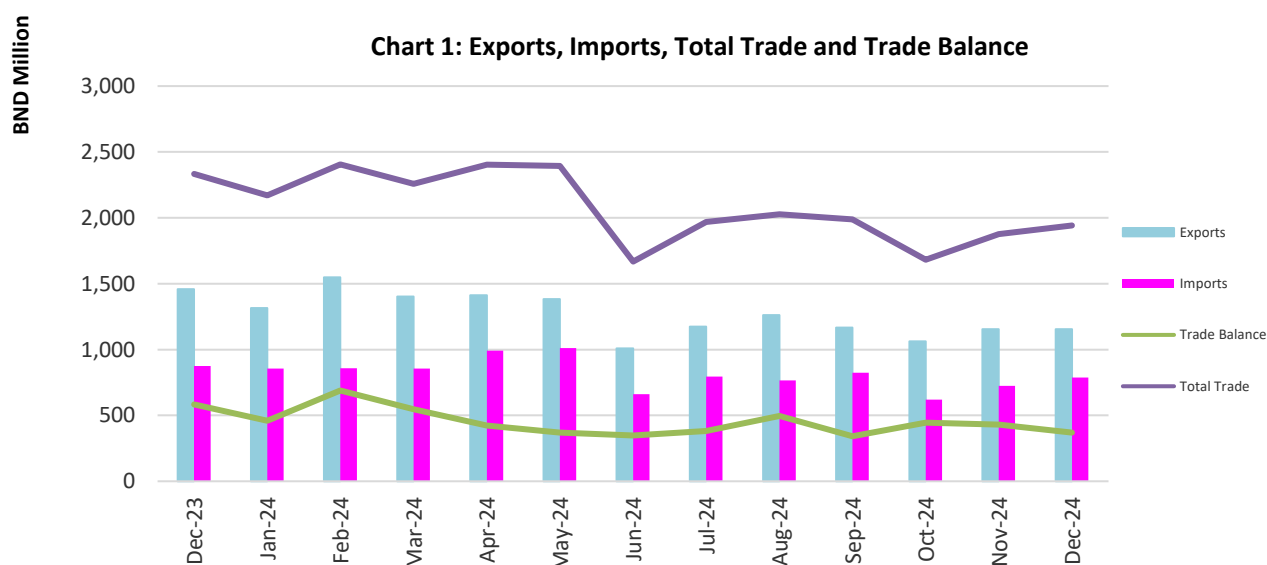
**Table 1: Exports, Imports and Trade Balance**

	Value (BND Million)			Change (%)		Value (BND Million)		Change (%)
	Dec-23	Nov-24	Dec-24 <sup>p</sup>	Dec-24 <sup>p</sup>	Dec-24 <sup>p</sup>	Jan-Dec 2023	Jan-Dec <sup>p</sup> 2024	Whole Year Jan-Dec 2024
				Dec-23 (y-o-y)	Nov-24 (m-o-m)			
Total Trade	2,334.2	1,877.4	1,942.0	-16.8	3.4	24,772.6	24,786.0	0.1
Exports	1,459.3	1,153.3	1,155.4	-20.8	0.2	14,765.4	15,040.9	1.9
Imports	874.9	724.1	786.6	-10.1	8.6	10,007.2	9,745.1	-2.6
Trade Balance	584.4	429.2	368.8	-36.9	-14.1	4,758.2	5,295.8	11.3

Notes: *p* = provisional  
*m-o-m* = month on month

*Total Trade = Exports + Imports*  
*y-o-y = year on year*

*Trade Balance = Exports – Import*



## Merchandise Exports

### Exports by Commodity Section

On a year-on-year basis, the merchandise exports decreased by 20.8 per cent to BND1,155.4 million in December 2024 from BND1,459.3 million in December 2023. Mineral Fuels recorded the highest share of total exports with 72.7 per cent (BND839.7 million), followed by Chemicals 25.2 per cent (BND290.6 million) and Machinery and Transport Equipment 1.1 per cent (BND13.1 million).

Meanwhile, on a month-on-month basis the merchandise exports recorded an increase of 0.2 per cent from BND1,153.3 million in November 2024 to BND1,155.4 million in December 2024.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-23	Nov-24	Dec-24 <sup>p</sup>	Dec-24	Dec-24 <sup>p</sup>	Dec-24 <sup>p</sup>	Jan-Dec 2023 (YTD)	Jan-Dec 2024 (YTD)	Whole Year Jan-Dec 2024
					Dec-23 (y-o-y)	Nov-24 (m-o-m)			
Food	1.2	1.9	2.2	0.2	83.3	15.8	25.1	15.0	-40.2
Beverages and Tobacco	0.0	0.0	0.0	0.0	-98.8	-97.6	0.2	0.1	-69.7
Crude Materials Inedible	1.3	1.8	1.9	0.2	46.2	5.6	18.8	18.4	-2.1
Mineral Fuels	1,176.1	913.0	839.7	72.7	-28.6	-8.0	11,358.6	11,351.7	-0.1
Animal And Vegetable Oils and Fats	0.0	0.1	0.1	0.0	157.2	0.0	0.5	0.6	20.0
Chemicals	267.3	193.5	290.6	25.2	8.7	50.2	3,030.2	3,227.4	6.5
Manufactured Goods	2.4	25.0	3.7	0.3	54.2	-85.2	109.5	80.8	-26.2
Machinery and Transport Equipment	7.9	13.4	13.1	1.1	65.8	-2.2	156.1	299.3	91.7
Miscellaneous Manufactured Articles	2.7	3.1	3.5	0.3	29.6	12.9	56.5	33.3	-41.1
Miscellaneous Transactions	0.4	1.5	0.6	0.1	50.0	-60.0	9.8	14.4	46.9
<b>TOTAL</b>	<b>1,459.3</b>	<b>1,153.3</b>	<b>1,155.4</b>	<b>100.0</b>	<b>-20.8</b>	<b>0.2</b>	<b>14,765.4</b>	<b>15,040.9</b>	<b>1.9</b>

Notes: *p* = provisional      *y-o-y* = year-on-year      *m-o-m* = month-on-month

### Main Domestic Exports

On a year-on-year basis, the main domestic exports decreased by 21.7 per cent in December 2024 mainly due to a decrease in Mineral Fuels by 28.6 per cent. On the other hand, the exports of Chemicals increased by 8.5 per cent.

In December 2024, the decrease in exports of Mineral Fuels was driven by a 46.2 per cent fall in the exports of Crude Oil from BND344.1 million in December 2023 to BND185.2 million (December 2024). Exports of LNG also decreased by 23.8 per cent from BND318.4 million (December 2023) to BND242.6 million in December 2024. Furthermore, the exports of both Other Petroleum Products and Other Gas Products also decreased by 21.4 per cent and 1.2 per cent respectively.

Meanwhile, the exports of Chemicals increased by 8.5 per cent driven by a 11.5 per cent rise in the exports of Chemicals and Related Products from BND239.4 million to BND267.0 million. However, the exports of Methanol decreased by 18.1 per cent from BND27.1 million to BND22.2 million.

On a month-on-month basis, main domestic exports recorded an increase of 2.2 per cent in December 2024. This was due to a rise in the exports of Chemicals by 50.3 per cent. On the other hand, the exports of Mineral Fuels decreased by 8.0 per cent in December 2024.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Dec-23	Nov-24	Dec-24 <sup>P</sup>	Dec-24 <sup>P</sup>	Dec-24 <sup>P</sup>
				Dec-23 (y-o-y)	Nov-24 (m-o-m)
<b>Exports</b>	<b>1,459.3</b>	<b>1,153.3</b>	<b>1,155.4</b>	<b>-20.8</b>	<b>0.2</b>
<i>Of which</i>					
<b>Main Domestic Exports</b>	<b>1,442.6</b>	<b>1,104.8</b>	<b>1,128.9</b>	<b>-21.7</b>	<b>2.2</b>
<b>Mineral Fuels</b>	<b>1,176.1</b>	<b>912.4</b>	<b>839.7</b>	<b>-28.6</b>	<b>-8.0</b>
Crude Oil:					
Value (BND Million)	344.1	196.4	185.2	-46.2	-5.7
Volume (kbbbl/day)	99.38	63.20	58.50	-41.1	-7.4
Price (USD/bbl)	83.98	77.64	75.67	-9.9	-2.5
Liquefied Natural Gas:					
Value (BND Million)	318.4	274.9	242.6	-23.8	-11.7
Volume (MMBtu/day)	770,984	649,984	642,869	-16.6	-1.1
Price (USD/MMBtu)	10.01	10.58	9.01	-10.0	-14.8
Other Petroleum Products:					
Value (BND Million)	471.9	394.4	370.7	-21.4	-6.0
Other Gas Products:					
Value (BND Million)	41.7	46.7	41.2	-1.2	-11.8
<b>Chemicals</b>	<b>266.5</b>	<b>192.4</b>	<b>289.2</b>	<b>8.5</b>	<b>50.3</b>
Methanol:					
Value (BND Million)	27.1	17.3	22.2	-18.1	28.3
Chemicals and Related Products:					
Value (BND Million)	239.4	175.1	267.0	11.5	52.5

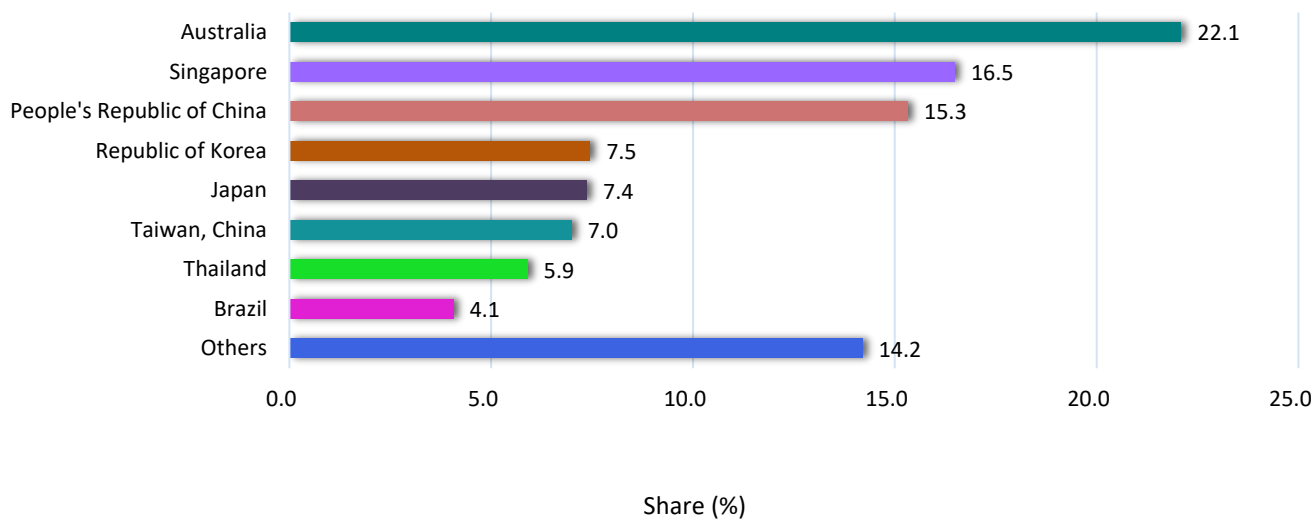
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional    y-o-y = year-on-year    m-o-m = month-on-month  
kbbbl = thousand barrels    MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in December 2024 went to Australia with the share of 22.1 per cent followed by Singapore 16.5 per cent and People’s Republic of China by 15.3 per cent.

**Chart 2: Share of Exports by Trading Partners**



## Merchandise Imports

### Imports by Commodity Section

In December 2024, merchandise imports decreased by 10.1 per cent to BND786.6 million from BND874.9 million in December 2023. Mineral Fuels recorded the highest share of total imports with 59.9 per cent (BND471.5million) followed by Machinery and Transport Equipment (BND136.6 million) and Food (BND69.3 million).

Meanwhile, on a month-on-month basis, total imports recorded an increase of 8.6 per cent, mainly attributed to the increase imports value of most commodity sections except the imports of Miscellaneous Transactions, Manufactured Goods, Chemicals and Food.

Table 4: Imports by Commodity Sections

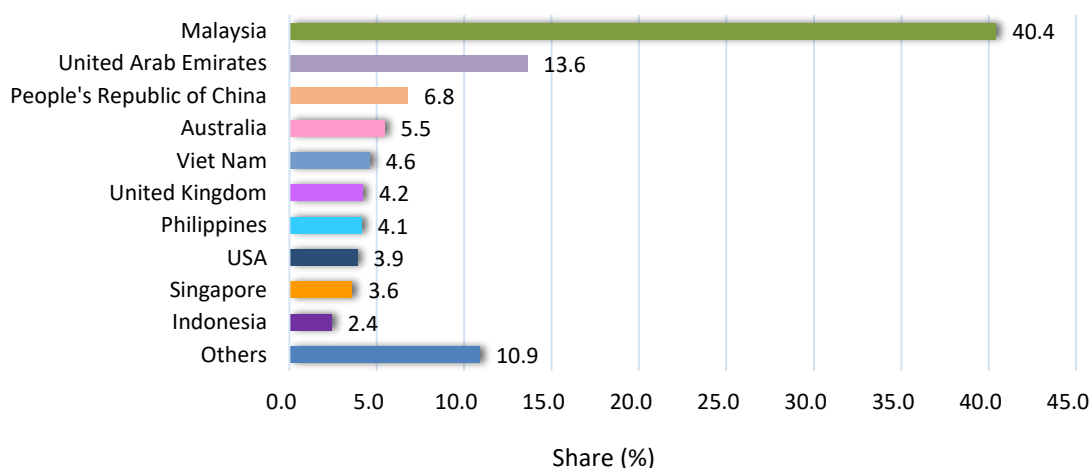
Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-23	Nov-24	Dec-24 <sup>P</sup>	Dec-24	Dec-24 <sup>P</sup>	Dec-24 <sup>P</sup>	Jan-Dec 2023 (YTD)	Jan-Dec 2024 (YTD)	Whole Year Jan-Dec 2024
					Dec-23 (y-o-y)	Nov-24 (m-o-m)			
Food	55.5	70.2	69.3	8.8	24.9	-1.3	735.1	775.3	5.5
Beverages and Tobacco	4.0	3.6	4.4	0.6	10.0	22.2	61.3	48.9	-20.2
Crude Materials Inedible	2.5	1.7	2.8	0.4	12.0	64.7	32.1	33.6	4.7
Mineral Fuels	619.4	455.1	471.5	59.9	-23.9	3.6	6,320.1	6,425.1	1.7
Animal And Vegetable Oils and Fats	1.8	2.3	2.8	0.4	55.6	21.7	26.7	25.5	-4.5
Chemicals	44.3	33.8	30.5	3.9	-31.2	-9.8	703.4	408.1	-42.0
Manufactured Goods	42.7	46.2	36.5	4.6	-14.5	-21.0	559.9	595.3	6.3
Machinery and Transport	74.3	81.2	136.6	17.4	83.8	68.2	1,196.5	1,036.6	-13.4
Miscellaneous Manufactured	29.1	29.1	31.6	4.0	8.6	8.6	357.8	385.5	7.7
Miscellaneous Transactions	1.3	0.9	0.6	0.1	-53.8	-32.6	14.4	11.2	-22.2
<b>TOTAL</b>	<b>874.9</b>	<b>724.1</b>	<b>786.6</b>	<b>100.0</b>	<b>-10.1</b>	<b>8.6</b>	<b>10,007.2</b>	<b>9,745.1</b>	<b>-2.6</b>

Notes: *p* = provisional    *y-o-y* = year-on-year    *m-o-m* = month-on-month

### Imports by Trading Partners

The highest share of imports in December 2024 came from Malaysia, accounting for 40.4 per cent, followed by United Arab Emirates (13.6 per cent) and People's Republic of China (6.8 per cent).

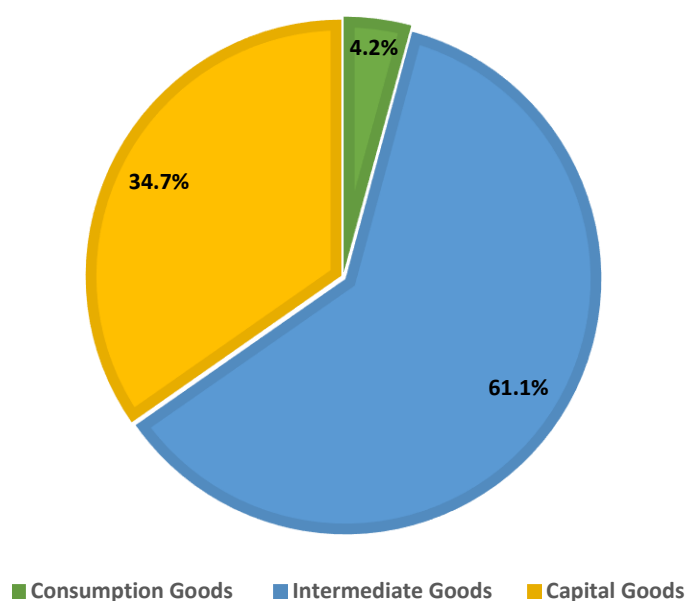
Chart 3: Share of Imports by Trading Partners



### Imports by End-Use Categories

In December 2024, the import of Intermediate Goods was valued at BND480.6 million, accounting for 61.1 per cent of total imports. This was followed by Capital Goods (BND272.9 million or 34.7 per cent of total imports); and Consumption Goods (BND33.1 million or 4.2 per cent of total imports).

**Chart 4: Share (%) of Imports by End Use Categories, December 2024**



**Table 5: Main Contribution to Imports by End Use Categories**

Description	Value (BND Million)			Share (%)		
	Dec-23	Nov-24	Dec-24 <sup>p</sup>	Dec-23	Nov-24	Dec-24 <sup>p</sup>
<b>Capital Goods</b>	<b>312.6</b>	<b>271.5</b>	<b>272.9</b>	<b>35.7</b>	<b>37.5</b>	<b>34.7</b>
Mineral Fuels	230.7	188.9	172.3	26.4	26.1	21.9
Machinery and Transport Equipment	33.4	36.5	61.5	3.8	5.0	7.8
Chemicals	19.9	15.2	13.7	2.3	2.1	1.7
Others	28.6	30.9	25.4	3.2	4.3	3.2
<b>Intermediate Goods</b>	<b>536.0</b>	<b>424.0</b>	<b>480.6</b>	<b>61.3</b>	<b>58.6</b>	<b>61.1</b>
Mineral Fuels	388.5	265.9	299.0	44.4	36.7	38.0
Machinery and Transport Equipment	37.9	41.4	69.7	4.3	5.7	8.9
Food	42.7	54.0	53.1	4.9	7.5	6.8
Others	66.9	62.7	58.8	7.7	8.7	7.5
<b>Consumption Goods</b>	<b>26.3</b>	<b>28.6</b>	<b>33.1</b>	<b>3.0</b>	<b>3.9</b>	<b>4.2</b>
Food	12.8	16.2	16.2	1.5	2.2	2.1
Machinery and Transport Equipment	3.0	3.2	5.5	0.3	0.4	0.7
Manufactured Goods	3.0	2.7	3.5	0.3	0.4	0.5
Others	7.5	6.5	7.9	0.9	0.9	1.0
<b>Total</b>	<b>874.9</b>	<b>724.1</b>	<b>786.6</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: *p = provisional* Figures may not tally due to rounding.



## Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In December 2024, the total value of goods transported by sea for both exports and imports were BND1,805.0 million. The relative share of sea transport accounted for 98.9 per cent for exports and 84.3 per cent imports. Goods transported by air contributed about 0.9 per cent of goods exports and 11.3 per cent of goods imports, meanwhile cross border trading via land recorded 0.3 per cent of exported goods and 4.4 per cent of imported goods.

**Table 6: Exports and Imports by Mode of Transport**

Mode of Transport	Value (BND Million)			Contribution (%)		
	Dec-23	Nov-24	Dec-24 <sup>P</sup>	Dec-23	Nov-24	Dec-24 <sup>P</sup>
<b>Exports</b>	<b>1,459.3</b>	<b>1,153.3</b>	<b>1,155.4</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	6.7	11.2	10.1	0.5	1.0	0.9
Sea	1,449.9	1,139.3	1,142.3	99.4	98.8	98.9
Land	2.7	2.7	3.0	0.2	0.2	0.3
Others	-	-	-	-	-	-
<b>Imports</b>	<b>874.9</b>	<b>724.1</b>	<b>786.6</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	59.1	55.1	89.2	6.8	7.6	11.3
Sea	790.3	641.6	662.8	90.3	88.6	84.3
Land	25.5	27.4	34.6	2.9	3.8	4.4
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>2,334.3</b>	<b>1,877.4</b>	<b>1,942.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	65.9	66.3	99.4	2.8	3.5	5.1
Sea	2,240.2	1,781.0	1,805.0	96.0	94.9	92.9
Land	28.2	30.1	37.6	1.2	1.6	1.9
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: <sup>p</sup> = provisional    - = Nil

## TECHNICAL NOTES

### 1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

### 2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

### 3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

### 4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

## 5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

## 6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

## Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
<b>2023</b>	<b>14,765.4</b>	<b>14,479.9</b>	<b>285.5</b>	<b>10,007.2</b>	<b>24,772.6</b>	<b>4,758.2</b>
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,644.2	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	4,027.4	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,917.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	2,497.1	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,302.5	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,351.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.2	584.4
<b>2024 (YTD)</b>	<b>15,040.9</b>	<b>14,597.1</b>	<b>443.8</b>	<b>9,745.1</b>	<b>24,786.0</b>	<b>5,295.8</b>
Jan	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Feb	1,547.3	1,523.5	23.8	858.2	2,405.5	689.1
Mar	1,402.4	1,371.4	31.0	855.8	2,258.2	546.6
Apr	1,413.3	1,392.3	21.0	991.0	2,404.3	422.3
May	1,382.1	1,359.7	22.5	1,011.5	2,393.6	370.6
Jun	1,007.5	925.1	82.4	660.3	1,667.8	347.2
Jul	1,174.9	1,153.6	21.4	794.2	1,969.1	380.7
Aug	1,260.4	1,192.2	68.2	765.4	2,025.8	495.0
Sep	1,165.5	1,143.1	22.4	823.7	1,989.2	341.8
Oct	1,063.2	1,032.3	30.9	618.9	1,682.1	444.3
Nov	1,153.3	1,108.7	44.6	724.1	1,877.4	429.2
Dec <sup>p</sup>	1,155.4	1,133.6	21.7	786.6	1,942.0	368.8

## Notes:

Total Trade = Exports+Imports      Trade Balance = Exports – Imports

p = provisional      YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
<b>2023</b>	<b>14,765.4</b>	<b>25.1</b>	<b>0.2</b>	<b>18.8</b>	<b>11,358.6</b>	<b>0.5</b>	<b>3,030.2</b>	<b>109.5</b>	<b>156.1</b>	<b>56.5</b>	<b>9.8</b>
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	762.3	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	800.8	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.8	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
<b>2024 (YTD)</b>	<b>15,040.9</b>	<b>15.0</b>	<b>0.1</b>	<b>18.4</b>	<b>11,351.7</b>	<b>0.6</b>	<b>3,227.4</b>	<b>80.8</b>	<b>299.3</b>	<b>33.3</b>	<b>14.4</b>
Jan	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.5	43.0	2.5	1.3
Feb	1,547.3	0.7	0.0	1.7	1,201.8	0.1	322.4	4.6	12.5	3.1	0.4
Mar	1,402.4	0.7	0.0	2.3	1,086.6	0.1	283.8	8.4	17.3	2.8	0.4
Apr	1,413.3	1.3	0.0	1.1	1,053.0	0.0	332.4	8.4	14.3	1.5	1.3
May	1,382.1	1.3	0.0	1.2	1,061.5	0.0	297.3	4.8	11.0	3.5	1.5
Jun	1,007.5	1.2	0.0	1.2	720.6	0.0	208.2	2.7	69.6	2.4	1.5
Jul	1,174.9	1.2	0.0	1.1	927.3	0.1	224.6	3.5	12.9	3.0	1.3
Aug	1,260.4	1.0	0.0	1.2	951.5	0.0	238.6	3.6	60.6	2.6	1.3
Sep	1,165.5	0.7	0.0	1.5	878.5	0.1	263.2	6.4	11.6	2.6	0.9
Oct	1,063.2	1.5	0.0	1.8	735.0	0.1	295.7	4.1	20.0	2.6	2.3
Nov	1,153.3	1.9	0.0	1.8	913.0	0.1	193.5	25.0	13.4	3.1	1.5
Dec <sup>P</sup>	1,155.4	2.2	0.0	1.9	839.7	0.1	290.6	3.7	13.1	3.5	0.6

Notes: <sup>p</sup> = provisional

YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
<b>2023</b>	<b>10,007.2</b>	<b>735.1</b>	<b>61.3</b>	<b>32.1</b>	<b>6,320.1</b>	<b>26.7</b>	<b>703.4</b>	<b>559.9</b>	<b>1,196.5</b>	<b>357.8</b>	<b>14.4</b>
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.9	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
<b>2024 (YTD)</b>	<b>9,745.1</b>	<b>775.3</b>	<b>48.9</b>	<b>33.6</b>	<b>6,425.1</b>	<b>25.5</b>	<b>408.1</b>	<b>595.3</b>	<b>1,036.6</b>	<b>385.5</b>	<b>11.2</b>
Jan	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Feb	858.2	42.7	4.1	2.0	647.4	1.7	25.2	40.4	66.5	27.8	0.6
Mar	855.8	68.4	7.1	6.1	565.6	2.2	41.5	40.8	91.5	30.9	1.7
Apr	991.0	59.6	4.7	2.2	742.7	1.7	33.3	52.4	67.6	26.0	0.8
May	1,011.5	64.1	2.9	1.8	762.5	1.9	30.4	38.8	84.1	23.8	1.1
Jun	660.3	57.0	3.4	1.3	415.1	2.4	34.5	46.0	73.8	26.1	0.8
Jul	794.2	89.7	2.4	5.9	498.9	2.0	39.0	33.3	90.6	31.3	1.1
Aug	765.4	63.3	4.4	1.6	484.9	2.4	47.9	37.9	83.5	38.2	1.3
Sep	823.7	62.3	4.1	3.8	532.5	2.5	32.4	31.1	95.4	58.7	0.9
Oct	618.9	59.4	3.7	1.9	369.9	1.9	26.6	38.9	86.2	29.6	0.8
Nov	724.1	70.2	3.6	1.7	455.1	2.3	33.8	46.2	81.2	29.1	0.9
Dec <sup>P</sup>	786.6	69.3	4.4	2.8	471.5	2.8	30.5	36.5	136.6	31.6	0.6

Notes: <sup>p</sup> = provisional

Figures may not tally due to rounding.

## Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas <sup>(1)</sup> Sector	Non-Oil and <sup>(2)</sup> Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
<b>2023</b>	<b>14,765.4</b>	<b>5,836.3</b>	<b>8,929.1</b>	<b>39.5</b>	<b>60.5</b>
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.9	2,526.5	39.5	60.5
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
<b>2024 (YTD)</b>	<b>15,040.9</b>	<b>6,008.4</b>	<b>9,032.4</b>	<b>39.9</b>	<b>60.1</b>
Jan	1,315.6	530.9	784.7	40.4	59.6
Feb	1,547.3	668.5	878.8	43.2	56.8
Mar	1,402.4	533.4	869.0	38.0	62.0
Apr	1,413.3	519.4	893.9	36.8	63.2
May	1,382.1	520.8	861.3	37.7	62.3
Jun	1,007.5	407.2	600.3	40.4	59.6
Jul	1,174.9	514.0	660.9	43.8	56.2
Aug	1,260.4	589.6	670.9	46.8	53.2
Sep	1,165.5	475.9	689.6	40.8	59.2
Oct	1,063.2	349.5	713.7	32.9	67.1
Nov	1,153.3	471.3	681.9	40.9	59.1
Dec <sup>p</sup>	1,155.4	427.8	727.5	37.0	63.0

## Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

<sup>p</sup> = provisional

Figures may not tally due to rounding.

## Appendix 5: Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-23	Nov-24	Dec-24 <sup>P</sup>	Dec-24 <sup>P</sup>	Dec-24 <sup>P</sup>
				Dec-23 (y-o-y)	Nov-24 (m-o-m)
<b>Total</b>	<b>665.5</b>	<b>471.3</b>	<b>427.8</b>	<b>-35.7</b>	<b>34.9</b>
<b>Crude Oil</b>	<b>344.1</b>	<b>196.4</b>	<b>185.2</b>	<b>-46.2</b>	<b>113.2</b>
Australia	68.1	86.7	53.1	-22.0	186.1
Indonesia	69.5	61.9	-	-	-
India	69.7	-	-	-	-
Singapore	68.9	-	60.7	-11.5	-
Thailand	68.1	31.4	60.3	-11.5	92.0
Malaysia	-	-	11.1	-	-
Japan	-	16.4	-	-	-
<b>LNG</b>	<b>318.4</b>	<b>274.9</b>	<b>242.6</b>	<b>-23.8</b>	<b>-11.7</b>
Japan	49.2	106.6	79.8	62.2	-25.1
Republic of Korea	95.1	58.2	86.0	-9.6	47.8
People's Republic of China	84.8	-	-	-	-
Taiwan, China	89.2	56.1	76.8	-13.9	36.9
Viet Nam	-	54.0	-	-	-

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil  
 Figures may not tally due to rounding



## Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-23	Nov-24	Dec-24 <sup>p</sup>	Dec-24 <sup>p</sup>	Dec-24 <sup>p</sup>
				Dec-23 (y-o-y)	Nov-24 (m-o-m)
<b>Exports to Trading Partners</b>					
Australia	298.9	261.7	255.3	-14.6	-2.4
Singapore	209.1	75.1	190.5	-8.9	153.7
People's Republic of China	238.7	170.9	177.1	-25.8	3.6
Republic of Korea	98.1	61.7	86.1	-12.2	39.5
Japan	54.4	124.9	85.2	56.6	-31.8
Taiwan, China	93.1	58.7	80.8	-13.2	37.6
Thailand	75.5	31.4	68.2	-9.7	117.2
Brazil	41.7	-	47.0	12.7	-
Others	349.8	368.9	165.2	-52.8	-55.2
<b>Total</b>	<b>1,459.3</b>	<b>1,153.3</b>	<b>1,155.4</b>	<b>-20.8</b>	<b>0.2</b>
<b>Imports from Trading Partners</b>					
Malaysia	223.1	237.5	318.1	42.6	33.9
United Arab Emirates	113.5	102.0	107.1	-5.6	5.0
People's Republic of China	91.4	56.6	53.4	-41.6	-5.7
Australia	70.4	83.6	42.9	-39.1	-48.7
Viet Nam	6.3	4.0	36.1	473.0	802.5
United Kingdom	5.6	9.3	33.1	491.1	255.9
Philippines	6.9	6.2	32.6	372.5	425.8
USA	24.4	24.0	30.6	25.4	27.5
Singapore	29.2	29.4	28.3	-3.1	-3.7
Indonesia	13.2	13.8	19.1	44.7	38.4
Others	290.9	157.7	85.3	-70.7	-45.9
<b>Total</b>	<b>874.9</b>	<b>724.1</b>	<b>786.6</b>	<b>-10.1</b>	<b>8.6</b>

Notes: *p* = provisional    *y-o-y* = year-on-year    *m-o-m* = month-on-month

Figures may not tally due to rounding.

## Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
<b>2023</b>	<b>10,007.2</b>	<b>3,388.4</b>	<b>6,117.6</b>	<b>501.2</b>
Q1	2,258.5	800.9	1,357.7	99.8
Q2	2,323.0	812.0	1,417.8	93.3
Q3	2,624.5	904.0	1,631.8	88.7
Q4	2,801.2	1,007.6	1,710.3	83.3
Jan	882.4	290.9	558.0	33.5
Feb	891.6	335.0	529.3	27.3
Mar	484.5	175.1	270.4	39.0
Apr	629.9	233.5	360.7	35.7
May	665.6	206.5	433.7	25.4
Jun	1,027.5	372.0	623.4	32.1
Jul	740.1	257.6	453.8	28.7
Aug	1,047.7	359.5	657.0	31.2
Sep	836.7	286.8	521.0	28.9
Oct	981.9	351.6	601.6	28.7
Nov	944.4	343.4	572.7	28.3
Dec	874.9	312.6	536.0	26.3
<b>2024 (YTD)</b>	<b>9,745.1</b>	<b>3,428.9</b>	<b>5,923.9</b>	<b>392.3</b>
Jan	855.4	249.1	538.4	67.9
Feb	858.2	304.4	532.1	21.7
Mar	855.8	311.2	510.8	33.8
Apr	991.0	341.9	623.1	26.0
May	1,011.5	359.1	625.2	27.2
Jun	660.3	237.7	397.5	25.1
Jul	794.2	283.0	476.4	34.8
Aug	765.4	285.5	450.9	29.0
Sep	823.7	277.0	508.2	38.5
Oct	618.9	235.6	356.7	26.6
Nov	724.1	271.5	424.0	28.6
Dec <sup>p</sup>	786.6	272.9	480.6	33.1

Notes: *p* = provisional YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
<b>2023</b>	<b>147.6</b>	<b>14,599.1</b>	<b>18.8</b>	<b>-</b>	<b>956.4</b>	<b>8,722.0</b>	<b>328.7</b>	<b>0.1</b>
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1
Q2	35.9	2,670.8	5.1	-	158.6	2,085.3	79.1	0.0
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0
<b>2023 (YTD)</b>	<b>147.6</b>	<b>14,599.0</b>	<b>18.8</b>	<b>-</b>	<b>956.4</b>	<b>8,722.0</b>	<b>328.7</b>	<b>0.1</b>
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0
<b>2024 (YTD)</b>	<b>205.9</b>	<b>14,805.8</b>	<b>29.2</b>	<b>0.0</b>	<b>733.5</b>	<b>8,671.9</b>	<b>339.6</b>	<b>0.2</b>
Jan	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1
Feb	10.9	1,535.0	1.4	-	52.4	793.2	12.6	-
Mar	10.9	1,389.8	1.8	-	77.5	746.5	31.8	0.0
Apr	8.4	1,403.5	1.4	-	48.9	915.4	26.7	0.1
May	10.9	1,369.4	1.8	-	52.2	931.3	28.0	0.1
Jun	65.2	934.3	8.0	0.0	53.2	582.2	24.9	0.0
Jul	12.0	1,160.6	2.3	-	77.9	686.9	29.4	0.0
Aug	10.1	1,249.3	1.0	-	58.1	678.3	29.0	0.0
Sep	8.7	1,155.1	1.8	-	55.5	732.2	36.0	0.0
Oct	11.7	1,049.7	1.8	-	55.9	536.0	27.0	0.0
Nov	11.2	1,139.3	2.7	-	55.1	641.6	27.4	0.0
Dec <sup>p</sup>	10.1	1,142.3	3.0	-	89.2	662.8	34.6	0.0

Notes: p = provisional '-' = Nil  
 Figures may not tally due to rounding.