



Brunei Darussalam

INTERNATIONAL MERCHANDISE TRADE STATISTICS

NOVEMBER 2023



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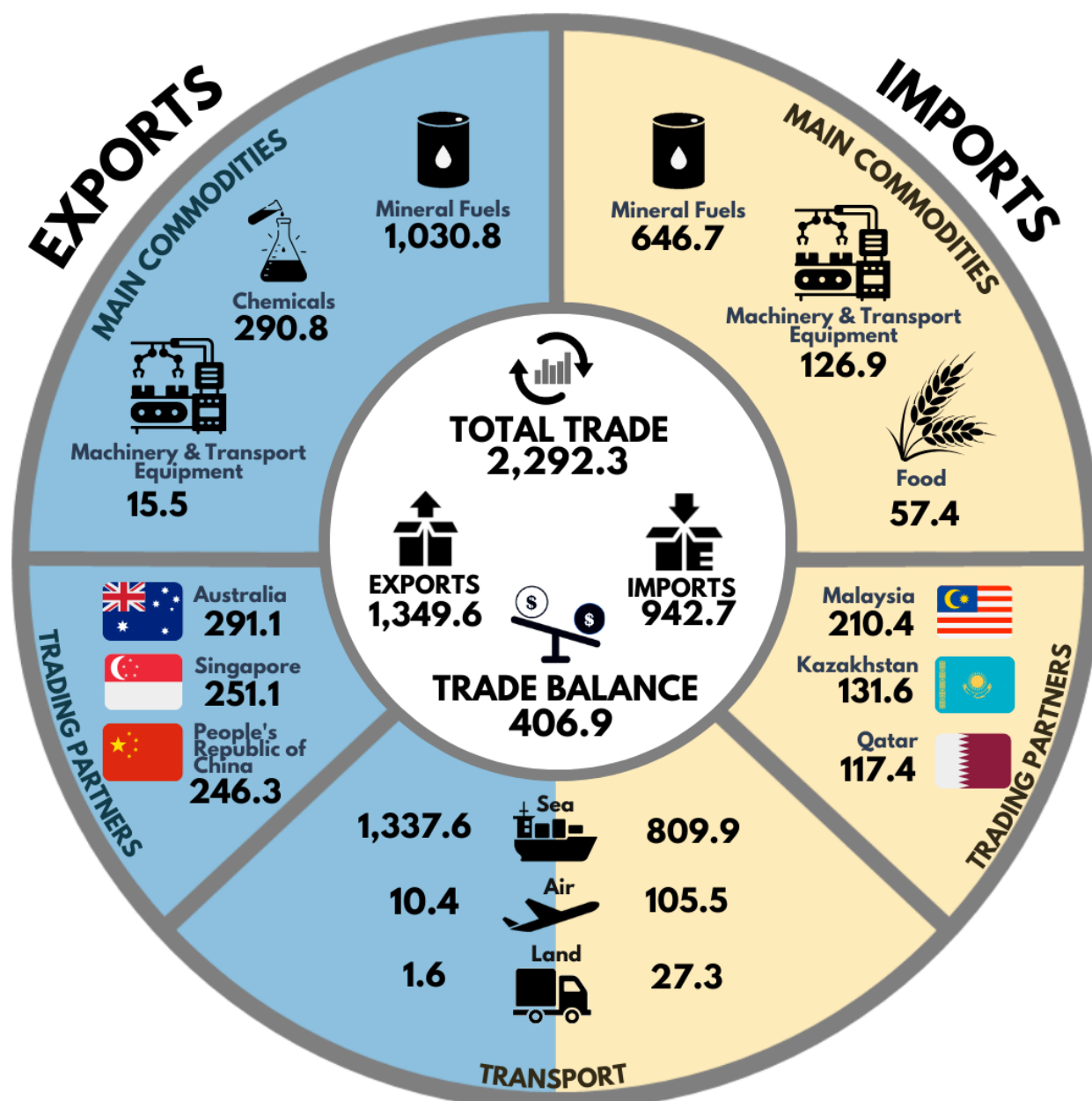
جباتن فرانچغن ايكونومي دان ستاتيستيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

NOVEMBER 2023

BND Million



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) NOVEMBER 2023

Highlights

Total trade for the month of November 2023 was BND2,292.3 million, comprising exports valued at BND1,349.6 million and imports amounting to BND942.7 million. This represented a decrease of 19.3 per cent year-on-year (y-o-y) from BND2,841.2 million in November 2022.

The trade balance also recorded a decrease of 23.3 per cent to BND406.9 million (November 2023) from BND530.8 million in November 2022.

On a month-on-month (m-o-m) basis, total trade recorded a decrease of 23.8 per cent from BND3,007.2 million (October 2023) to BND2,292.3 million in November 2023.

Table 1: Exports, Imports and Trade Balance

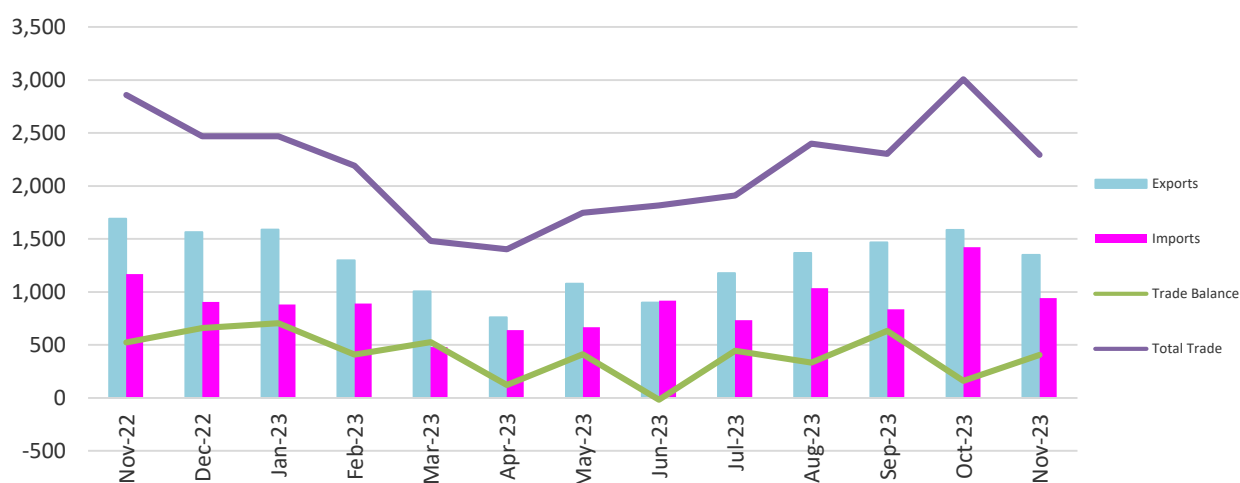
	Value (BND Million)					Change (%)		
	Nov-22	Oct-23	Nov-23 ^p	Jan-Nov 2022	Jan-Nov ^p 2023	Nov-23 ^p	Nov-23 ^p	Jan-Nov 2023 ^p
						Nov-22 (y-o-y)	Oct-23 (m-o-m)	Jan-Nov 2022 (YTD)
Total Trade	2,841.2	3,007.2	2,292.3	29,819.5	23,018.6	-19.3	-23.8	-22.8
Exports	1,686.0	1,584.7	1,349.6	18,059.7	13,573.9	-20.0	-14.8	-24.8
Imports	1,155.2	1,422.5	942.7	11,759.8	9,444.7	-18.4	-33.7	-19.7
Trade Balance	530.8	162.2	406.9	6,299.9	4,129.2	-23.3	150.9	-34.5

Notes: *p* = provisional
m-o-m = month on month

Total Trade = Exports + Imports
y-o-y = year on year

Total Balance = Exports – Import
YTD = Year to Date

Chart 1: Exports, Imports, Total Trade and Trade Balance



Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports decreased by 20.0 per cent to BND1,349.6 million in November 2023 from BND1,686.0 million in November 2022. Mineral Fuels recorded the highest share of total exports with 76.4 per cent (BND1,030.8 million) followed by Chemicals (BND290.8 million) and Machinery and Transport Equipment (BND15.5 million).

Meanwhile, on a m-o-m basis the merchandise exports also recorded a decrease by 14.8 per cent from BND1,584.7 million in October 2023 to BND1,349.6 million in November 2023.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Change (%)		Contribution (%) Nov-23
	Nov-22	Oct-23	Nov-23 ^p	Nov-23 ^p	Nov-23 ^p	
				Nov-22 (y-o-y)	Oct-23 (m-o-m)	
Food	5.9	0.5	1.3	-78.0	160.0	0.1
Beverages and Tobacco	0.0	0.0	0.0	-	-	0.0
Crude Materials Inedible	3.3	1.4	1.0	-69.7	-28.6	0.1
Mineral Fuels	1,329.1	1,260.3	1,030.8	-22.4	-18.2	76.4
Animal And Vegetable Oils and Fats	0.0	0.0	0.0	-	-	0.0
Chemicals	319.7	295.4	290.8	-9.0	-1.6	21.5
Manufactured Goods	4.6	6.2	5.7	23.9	-8.1	0.4
Machinery and Transport Equipment	17.8	15.7	15.5	-12.9	-1.3	1.1
Miscellaneous Manufactured Articles	4.7	4.8	3.5	-25.5	-27.1	0.3
Miscellaneous Transactions	0.9	0.4	1.0	11.1	150.0	0.1
TOTAL	1,686.0	1,584.7	1,349.6	-20.0	-14.8	100.0

Notes: p = provisional

y-o-y = year-on-year

m-o-m = month-on-month

Main Domestic Exports

On a y-o-y basis, the main domestic exports decreased by 19.8 per cent in November 2023. This was due to decreases in exports of main domestic export for Mineral Fuels and Chemicals by 22.4 per cent and 8.7 per cent respectively.

The decrease in the exports of Mineral Fuels was due to a decline in the exports of major products of Mineral Fuel such as Crude Oil by 32.7 per cent followed by LNG (32.8 per cent), Other Petroleum Products (7.8 per cent) and Other Gas Products (25.5 per cent). Furthermore, the decrease in exports of Crude Oil was due to the decrease in price of Crude Oil by 10.5 percent from USD99.23 per bbl to USD88.77 per bbl in November 2023. The exports volume of Crude Oil also decreased by 22.8 percent from 79.18 kkbbl per day to 61.12 kkbbl per day in November 2023.

The decrease in the exports of LNG was due to the decrease in the exports price by 29.8 percent to USD9.98/MMBtu from USD14.22/MMBtu in November 2022. However, the exports volume recorded an increase by 3.2 percent from 663,621 MMBtu per day to 684,744 MMBtu per day in November 2023.

In November 2023, Other Petroleum Products valued at BND494.6 million of which the major commodity was Automotive Diesel Fuels with a total value of BND282.1 million. Meanwhile, the decrease in the exports of Chemicals was mainly due to a decrease in exports of Chemical and Related Products by 15.6 per cent.

On a m-o-m basis, main domestic exports recorded a decrease of 15.0 per cent in November 2023. This was due to a decrease in the exports of Mineral Fuels and Chemicals by 18.2 per cent and 1.5 per cent respectively.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Nov-22	Oct-23	Nov-23 ^p	Nov-23 ^p	Nov-23 ^p
				Nov-22 (y-o-y)	Oct-23 (m-o-m)
Exports	1,686.0	1,584.7	1,349.6	-20.0	-14.8
<i>Of which</i>					
Main Domestic Exports	1,645.6	1,554.0	1,320.3	-19.8	-15.0
Mineral Fuels	1,328.3	1,260.1	1,030.7	-22.4	-18.2
Crude Oil:					
Value (BND Million)	327.5	161.4	220.3	-32.7	36.5
Volume (kbbbl/day)	79.18	39.37	61.12	-22.8	55.2
Price (USD/bbl)	99.23	96.70	88.77	-10.5	-8.2
Liquefied Natural Gas:					
Value (BND Million)	412.0	329.6	277.0	-32.8	-16.0
Volume (MMBtu/day)	663,621	763,256	684,744	3.2	-10.3
Price (USD/MMBtu)	14.22	10.20	9.98	-29.8	-2.1
Other Petroleum Products:					
Value (BND Million)	536.7	730.9	494.6	-7.8	-32.3
Other Gas Products:					
Value (BND Million)	52.1	38.2	38.8	-25.5	1.6
Chemicals	317.3	293.9	289.6	-8.7	-1.5
Methanol:					
Value (BND Million)	4.6	15.5	25.7	458.7	65.8
Chemical and Related Product:					
Value (BND Million)	312.7	278.4	263.9	-15.6	-5.2

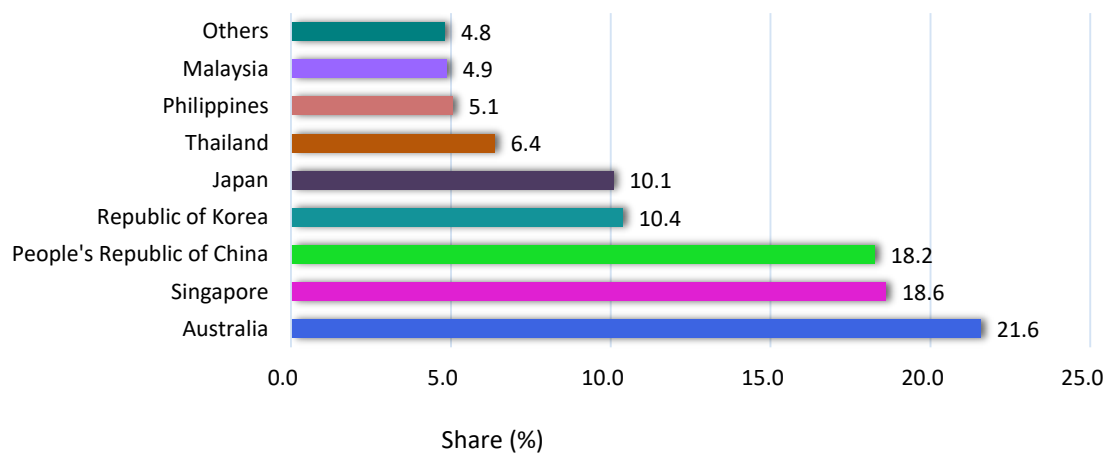
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month
kbbbl = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in November 2023 went to Australia (21.6 per cent). This was followed by Singapore (18.6 per cent), People's Republic of China (18.2 per cent) and Republic of Korea (10.4 per cent).

Chart 2: Share of Exports by Trading Partners



Merchandise Imports

Imports by Commodity Section

In November 2023, merchandise imports decreased by 18.4 per cent (y-o-y) to BND942.7 million in November 2023 from BND1,155.2 million (November 2022). Mineral Fuels recorded the highest share of total imports with 68.6 percent (BND646.7 million) followed by Machinery and Transport Equipment (BND126.9 million) and Food (BND57.4 million).

On a m-o-m basis, total imports also recorded a decrease by 33.7 per cent. The decrease was mainly attributable by the import of Mineral Fuels.

Table 4: Imports by Commodity Sections

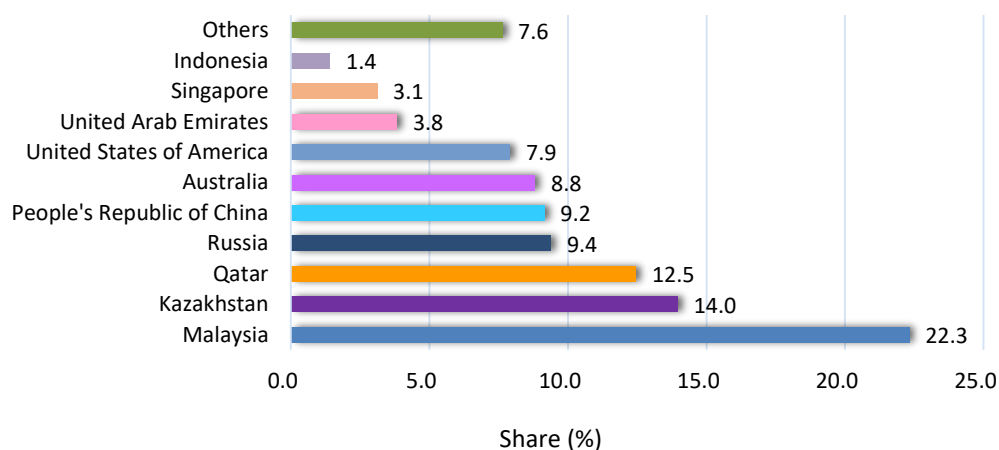
Section	Value (BND Million)			Change (%)		Contribution (%) Nov-23
	Nov-22	Oct-23	Nov-23 ^p	Nov-23 ^p	Nov-23 ^p	
				Nov-22 (y-o-y)	Oct-23 (m-o-m)	
Food	70.8	59.3	57.4	-18.9	-3.2	6.1
Beverages and Tobacco	5.0	4.1	4.6	-8.0	12.2	0.5
Crude Materials Inedible	4.9	3.4	2.2	-55.1	-35.3	0.2
Mineral Fuels	716.0	1,138.8	646.7	-9.7	-43.2	68.6
Animal And Vegetable Oils and Fats	1.7	2.0	1.9	11.8	-5.0	0.2
Chemicals	47.3	33.8	28.3	-40.2	-16.3	3.0
Manufactured Goods	45.4	38.7	43.4	-4.4	12.1	4.6
Machinery and Transport Equipment	227.7	109.9	126.9	-44.3	15.5	13.5
Miscellaneous Manufactured Articles	34.7	31.2	30.7	-11.5	-1.6	3.3
Miscellaneous Transactions	1.7	1.3	0.6	-65.2	-54.5	0.1
TOTAL	1,155.2	1,422.5	942.7	-18.4	-33.7	100.0

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month YTD = Year to Date

Imports by Trading Partners

The highest share of imports in November 2023 came from Malaysia accounting for 22.3 per cent followed by Kazakhstan (14.0 per cent), Qatar (12.5 per cent) and Russia (9.4 per cent).

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In November 2023, the import of Intermediate Goods was valued at BND571.7million, accounting for 60.6 per cent of total imports. This was followed by Capital Goods (BND342.7 million or 36.4 per cent of total imports); and Consumption Goods (BND28.3 million or 3.0 per cent of total imports).

Chart 4: Share (%) of Imports by End Use Categories, November 2023

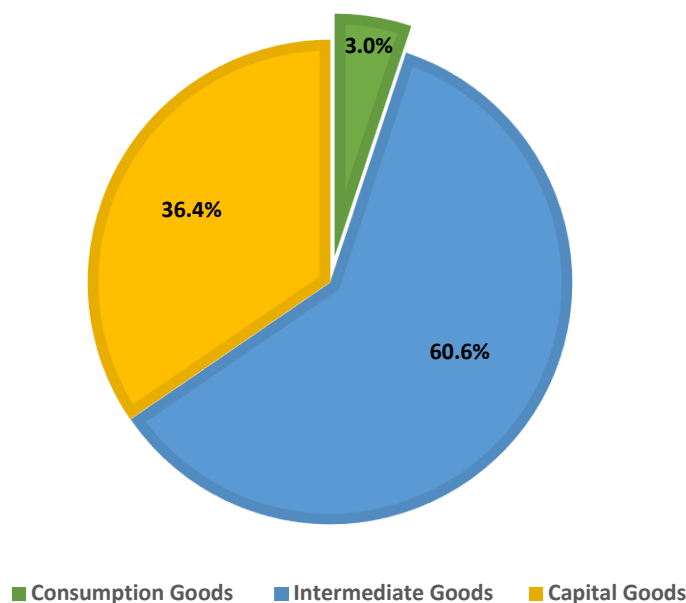


Table 5: Main Contribution to Imports by End Use Categories

Description	Value (BND Million)			Share (%)		
	Nov-22	Oct-23	Nov-23 ^p	Nov-22	Oct-23	Nov-23 ^p
Capital Goods	425.7	527.2	342.7	36.9	37.1	36.4
Mineral Fuels	271.1	434.9	243.4	23.5	30.6	25.8
Machinery and Transport Equipment	102.5	49.5	57.1	8.9	3.5	6.1
Manufactured Goods	19.2	16.3	18.6	1.7	1.1	2.0
Others	32.9	26.5	23.6	2.2	3.8	2.5
Intermediate Goods	689.2	866.8	571.7	59.7	60.9	60.6
Mineral Fuels	444.8	703.7	403.1	38.5	49.5	42.8
Machinery and Transport Equipment	116.1	56.1	64.7	10.1	3.9	6.9
Food	53.6	45.5	43.9	4.6	3.2	4.7
Others	74.6	61.5	60.0	5.6	4.3	6.4
Consumption Goods	40.3	28.5	28.3	3.5	2.0	3.0
Food	17.1	13.7	13.5	1.5	1.0	1.4
Machinery and Transport Equipment	9.1	4.4	5.1	0.8	0.3	0.5
Miscellaneous Manufactured Articles	4.1	3.4	3.5	0.4	0.2	0.4
Others	9.9	7.0	6.2	0.9	0.5	0.7
Total	1,155.2	1,422.5	942.7	100.0	100.0	100.0

Notes: ^p = provisional Figures may not tally due to rounding.

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In November 2023, the total value of goods transported by sea for both exports and imports was BND2,147.5 million. The relative share of sea transport accounted for 99.1 per cent of goods exported from and 85.9 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 0.8 per cent of goods exports and 11.2 per cent of goods imports, meanwhile cross border trading via land recorded 0.1 per cent of exported goods and 2.9 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Mode of Transport	Value (BND Million)			Contribution (%)		
	Nov-22	Oct-23	Nov-23 ^p	Nov-22	Oct-23	Nov-23 ^p
Exports	1,686.0	1,584.7	1,349.6	100.0	100.0	100.0
Air	14.7	13.3	10.4	0.9	0.8	0.8
Sea	1,670.0	1,569.9	1,337.6	99.1	99.1	99.1
Land	1.3	1.5	1.6	0.1	0.1	0.1
Others	-	-	-	-	-	-
Imports	1,155.2	1,422.5	942.7	100.0	100.0	100.0
Air	211.6	90.7	105.5	18.3	6.4	11.2
Sea	913.3	1,303.5	809.9	79.1	91.6	85.9
Land	30.3	28.3	27.3	2.6	2.0	2.9
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: p = provisional '-' = Nil

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
2022	19,623.6	19,304.1	319.5	12,664.4	32,288.0	6,959.4
Q1	4,420.0	4,341.2	78.8	2,569.7	6,989.7	1,850.4
Q2	5,403.3	5,297.5	105.8	3,714.4	9,117.7	1,689.0
Q3	5,263.2	5,199.9	63.3	3,143.1	8,406.4	2,120.1
Q4	4,537.1	4,465.5	71.6	3,237.2	7,774.2	1,299.9
Jan	1,312.9	1,288.1	24.8	974.6	2,287.5	338.4
Feb	1,442.5	1,418.4	24.0	794.9	2,237.4	647.6
Mar	1,664.6	1,634.7	29.9	800.2	2,464.8	864.4
Apr	1,740.5	1,680.9	59.6	1,296.8	3,037.3	443.7
May	1,869.3	1,852.2	17.1	1,097.6	2,966.9	771.7
Jun	1,793.6	1,764.4	29.2	1,320.0	3,113.6	473.6
Jul	1,938.7	1,917.6	21.1	1,113.7	3,052.4	825.0
Aug	1,713.1	1,693.0	20.1	1,077.5	2,790.6	635.6
Sep	1,611.5	1,589.3	22.1	951.9	2,563.4	659.5
Oct	1,287.1	1,267.8	19.3	1,177.4	2,464.5	109.7
Nov	1,686.0	1,658.0	27.9	1,155.2	2,841.2	530.8
Dec	1,564.0	1,539.6	24.3	904.6	2,468.5	659.4
2023 (YTD)	13,573.9	13,303.1	270.8	9,444.7	23,018.6	4,129.2
Jan	1,586.6	1,538.2	48.4	882.4	2,469.0	704.2
Feb	1,299.2	1,279.8	19.4	891.6	2,190.8	407.6
Mar	1,004.2	984.5	19.7	478.0	1,482.2	526.2
Apr	761.7	745.3	16.3	639.8	1,401.5	121.9
May	1,078.5	1,050.9	27.6	667.3	1,745.8	411.2
Jun	899.0	875.6	23.7	916.6	1,815.6	-17.6
Jul	1,177.1	1,155.5	21.6	733.3	1,910.4	443.8
Aug	1,366.1	1,344.2	21.9	1,033.9	2,400.0	332.2
Sep	1,467.2	1,445.7	21.5	836.6	2,303.8	630.6
Oct	1,584.7	1,560.2	24.4	1,422.5	3,007.2	162.2
Nov ^p	1,349.6	1,323.4	26.2	942.7	2,292.3	406.9

Notes:

Total Trade = Exports+Imports Trade Balance = Exports – Imports

p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2022	19,623.7	60.6	0.3	38.7	15,752.4	0.6	3,430.3	100.7	181.8	44.2	14.2
Jan	1,312.9	4.8	0.0	3.7	1,040.0	0.1	236.9	7.0	15.0	3.3	2.2
Feb	1,442.5	2.2	0.0	1.2	1,122.0	0.0	294.7	1.7	11.9	8.1	0.7
Mar	1,664.6	4.7	0.0	4.4	1,336.8	0.1	290.7	10.5	10.2	4.4	2.8
Apr	1,740.5	5.4	0.0	5.9	1,348.9	0.1	319.5	15.7	41.1	2.9	1.0
May	1,869.3	5.0	0.0	4.2	1,482.7	0.1	359.8	6.6	7.8	2.1	1.0
Jun	1,793.6	4.5	0.0	6.3	1,375.6	0.1	373.2	11.2	18.1	3.6	1.0
Jul	1,938.7	5.0	0.0	1.9	1,617.5	0.0	287.9	11.0	10.9	3.3	1.2
Aug	1,713.1	5.0	0.0	2.6	1,431.7	0.0	249.9	8.1	11.4	3.7	0.7
Sep	1,611.5	7.0	0.0	2.7	1,371.3	0.0	209.1	6.2	18.8	2.0	1.4
Oct	1,287.1	6.7	0.0	1.1	989.1	0.0	263.7	7.9	14.8	2.9	0.9
Nov	1,686.0	5.9	0.0	3.3	1,329.1	0.0	319.7	4.6	17.8	4.7	0.9
Dec	1,564.0	4.3	0.0	1.5	1,308.0	0.0	225.4	10.0	11.0	3.2	0.6
2023 (YTD)	13,573.9	23.9	0.1	17.6	10,441.0	0.5	2,772.4	107.1	148.6	53.8	9.4
Jan	1,586.6	2.6	0.0	3.6	1,181.7	0.0	344.0	21.9	8.3	23.9	0.6
Feb	1,299.2	1.4	0.0	1.7	1,025.8	0.0	242.6	11.1	12.8	2.5	1.4
Mar	1,004.2	1.8	0.0	2.3	851.5	0.1	125.1	9.0	12.5	1.4	0.5
Apr	761.7	2.8	0.0	2.1	586.3	0.0	146.3	9.3	12.7	1.5	0.7
May	1,078.5	2.9	0.1	1.3	800.8	0.0	238.7	11.7	19.5	3.1	0.4
Jun	899.0	2.9	0.0	0.7	645.2	0.1	223.6	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.5	1.3	1.0
Aug	1,366.1	2.6	0.0	1.2	982.4	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,467.2	3.0	0.0	1.1	1,119.4	0.0	316.9	10.8	12.9	2.4	0.7
Oct	1,584.7	0.5	0.0	1.4	1,260.3	0.0	295.4	6.2	15.7	4.8	0.4
Nov ^p	1,349.6	1.3	0.0	1.0	1,030.8	0.0	290.8	5.7	15.5	3.5	1.0

Notes: ^p = provisional

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2022	12,664.4	792.9	64.7	106.2	8,583.4	34.8	689.8	575.3	1,381.1	421.4	14.6
Jan	974.6	63.1	4.1	5.1	686.3	3.1	38.1	39.9	98.0	36.4	0.5
Feb	794.9	52.4	6.3	2.8	540.4	2.0	36.1	37.2	89.4	27.9	0.4
Mar	800.2	66.9	8.0	3.0	425.2	3.3	94.4	57.8	95.4	44.9	1.3
Apr	1,296.8	74.5	6.9	5.7	934.6	4.9	88.5	44.0	97.4	39.4	0.9
May	1,097.6	62.4	4.5	66.2	686.2	3.8	89.5	37.5	111.8	34.8	0.9
Jun	1,320.0	75.0	4.7	2.2	1,004.0	3.0	35.0	60.5	101.1	32.8	1.7
Jul	1,113.7	55.3	4.2	5.3	818.9	3.2	47.2	41.0	104.0	33.9	0.7
Aug	1,077.5	73.0	5.1	2.6	667.0	3.8	56.7	59.2	172.0	36.3	1.8
Sep	951.9	67.6	4.6	1.6	653.7	2.2	39.7	45.4	100.4	34.7	2.0
Oct	1,177.4	69.3	6.3	4.1	875.7	1.4	44.6	51.0	90.1	34.1	0.8
Nov	1,155.2	70.8	5.0	4.9	716.0	1.7	47.3	45.4	227.7	34.7	1.7
Dec	904.6	62.7	4.9	2.6	575.4	2.5	72.6	56.3	93.9	31.7	2.0
2023 (YTD)	9,444.7	679.6	57.3	29.8	6,050.9	24.8	621.3	517.2	1,122.4	328.6	13.1
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	478.0	63.2	7.8	2.2	10.0	3.5	211.8	43.7	95.4	38.9	1.5
Apr	639.8	66.1	6.9	4.9	328.8	2.5	45.6	44.1	108.7	31.7	0.5
May	667.3	54.9	4.3	2.4	421.9	1.7	33.5	38.5	82.1	26.2	1.8
Jun	916.6	67.7	4.4	2.3	600.6	2.6	30.8	74.6	106.0	25.9	1.7
Jul	733.3	58.9	5.4	2.3	430.0	1.9	49.5	42.6	113.5	28.5	0.7
Aug	1,033.9	59.8	4.1	1.7	690.4	2.4	81.3	80.1	82.5	30.4	1.2
Sep	836.6	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	1,422.5	59.3	4.1	3.4	1,138.8	2.0	33.8	38.7	109.9	31.2	1.3
Nov ^p	942.7	57.4	4.6	2.2	646.7	1.9	28.3	43.4	126.9	30.7	0.6

Notes: *p* = provisional

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 4 : Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas ⁽¹⁾ Sector	Non-Oil and ⁽²⁾ Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
2022	19,623.6	7,804.4	11,819.0	39.8	60.2
Q1	4,420.0	1,700.1	2,719.9	38.5	61.5
Q2	5,403.3	1,816.3	3,587.0	33.6	66.4
Q3	5,263.2	2,413.6	2,849.5	45.9	54.1
Q4	4,537.1	1,874.4	2,662.6	41.3	58.7
Jan	1,312.9	544.7	768.3	41.5	58.5
Feb	1,442.5	568.8	873.6	39.4	60.6
Mar	1,664.6	586.6	1,078.0	35.2	64.8
Apr	1,740.5	573.9	1,165.5	33.0	67.0
May	1,869.3	705.9	1,163.4	37.8	62.2
Jun	1,793.6	536.5	1,257.1	29.9	70.1
Jul	1,938.7	911.0	1,027.6	47.0	53.0
Aug	1,713.1	675.5	1,037.6	39.4	60.6
Sept	1,611.5	827.1	784.3	51.3	48.7
Oct	1,287.1	415.2	871.9	32.3	67.7
Nov	1,686.0	739.5	946.4	43.9	56.1
Dec	1,564.0	719.7	844.2	46.0	54.0
2023 (YTD)	13,573.9	5,286.9	8,287.0	38.9	61.1
Jan	1,586.6	656.5	930.1	41.4	58.6
Feb	1,299.2	573.4	725.8	44.1	55.9
Mar	1,004.2	639.2	365.0	63.7	36.3
Apr	761.7	490.2	271.5	64.4	35.6
May	1,078.5	329.9	748.6	30.6	69.4
Jun	899.0	240.7	658.4	26.8	73.2
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,366.1	433.1	932.9	31.7	68.3
Sep	1,467.2	436.4	1,030.8	29.7	70.3
Oct	1,584.7	491.1	1,093.6	31.0	69.0
Nov ^p	1,349.6	497.3	852.3	36.8	63.2

Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

p = provisional

Figures may not tally due to rounding.

Appendix 5 : Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Nov-22	Oct-23	Nov-23 ^p	Nov-23 ^p	Nov-23 ^p
				Nov-22 (y-o-y)	Oct-23 (m-o-m)
Total	739.5	491.0	497.3	-32.8	1.3
Crude Oil	327.5	161.4	220.3	-32.7	36.5
Australia	204.6	119.8	71.1	-65.2	-40.7
Singapore	43.1	41.6	37.9	-12.1	-8.9
Thailand	-	-	75.4	-	-
Japan	-	-	35.9	-	-
India	79.8	-	-	-	-
LNG	412.0	329.6	277.0	-32.8	-16.0
Japan	223.9	195.9	96.5	-56.9	-50.7
Republic of Korea	-	-	138.1	-	-
People's Republic of China	44.4	93.8	42.4	-4.5	-54.8
Malaysia	143.6	-	-	-	-
Thailand	-	39.9	-	-	-

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil
 Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Nov-22	Oct-23	Nov-23 ^p	Nov-23 ^p	Nov-23 ^p
				Nov-22 (y-o-y)	Oct-23 (m-o-m)
Exports to Trading Partners					
Australia	469.5	441.8	291.1	-38.0	-34.1
Singapore	140.2	411.8	251.1	79.1	-39.0
People's Republic of China	260.6	292.2	246.3	-5.5	-15.7
Republic of Korea	0.0	3.3	140.0	-	-
Japan	226.2	195.9	136.1	-39.8	-30.5
Thailand	0.0	65.6	86.0	-	31.1
Philippines	28.4	21.9	68.3	140.5	211.9
Malaysia	273.0	74.6	65.7	-75.9	-11.9
Others	288.1	77.6	65.0	-77.4	-16.2
Total	1,686.0	1,584.7	1,349.6	-20.0	-14.8
Imports from Trading Partners					
Malaysia	261.8	463.3	210.4	-19.6	-54.6
Kazakhstan	-	-	131.6	-	-
Qatar	138.9	128.1	117.4	-15.5	-8.4
Russia	0.0	233.0	88.5	-	-62.0
People's Republic of China	82.2	159.3	86.3	5.0	-45.8
Australia	111.9	130.2	83.1	-25.7	-36.2
United States of America	99.6	15.5	74.6	-25.1	381.3
United Arab Emirates	174.9	40.5	36.1	-79.4	-10.9
Singapore	29.2	35.7	29.4	0.7	-17.6
Indonesia	32.7	20.0	13.4	-59.0	-33.0
Others	224.0	196.9	71.9	-67.9	-63.5
Total	1,155.2	1,422.5	942.7	-18.4	-33.7

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month

Figures may not tally due to rounding.

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
2022	12,664.4	4,678.4	7,572.3	413.5
Q1	2,569.7	923.2	1,548.8	97.7
Q2	3,714.4	1,405.2	2,198.1	110.9
Q3	3,143.0	1,164.1	1,878.1	100.8
Q4	3,237.2	1,185.9	1,947.2	104.1
Jan	974.6	348.4	593.5	32.8
Feb	794.9	294.3	474.3	26.3
Mar	800.2	280.5	481.0	38.7
Apr	1,296.8	494.1	762.7	40.0
May	1,097.6	411.2	649.5	36.9
Jun	1,320.0	499.9	786.0	34.1
Jul	1,113.7	425.0	657.4	31.3
Aug	1,077.5	403.9	635.6	38.0
Sep	951.9	335.2	585.2	31.5
Oct	1,177.4	441.8	704.1	31.5
Nov	1,155.2	425.7	689.2	40.3
Dec	904.6	318.3	553.9	32.4
2023 (YTD)	9,444.7	3,393.4	5,688.1	363.2
Jan	882.4	290.9	558.1	33.4
Feb	891.6	335.0	529.3	27.3
Mar	478.0	172.2	267.0	38.8
Apr	639.8	237.6	366.7	35.5
May	667.3	207.1	434.8	25.4
Jun	916.6	323.4	550.7	42.5
Jul	733.3	253.4	442.5	37.4
Aug	1,033.9	417.1	579.5	37.3
Sep	836.6	286.8	521.0	28.8
Oct	1,422.5	527.2	866.8	28.5
Nov ^p	942.7	342.7	571.7	28.3

Notes: *p* = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
2022	132.1	19,463.7	27.8	0.0	975.4	11,334.0	354.6	0.3
Q1	28.7	4,384.2	7.1	-	202.3	2,272.6	94.4	0.2
Q2	49.0	5,345.0	9.3	-	196.6	3,434.6	83.2	0.0
Q3	26.6	5,230.0	6.6	0.0	257.6	2,797.3	88.3	0.0
Q4	27.8	4,504.5	4.8	-	318.9	2,829.5	88.7	0.0
Jan	9.3	1,300.8	2.8	-	64.1	883.4	27.0	0.0
Feb	6.7	1,434.0	1.8	-	56.4	714.2	24.3	0.0
Mar	12.7	1,649.4	2.5	-	81.9	675.0	43.1	0.2
Apr	28.0	1,709.8	2.7	-	53.5	1,213.2	30.1	0.0
May	7.3	1,858.5	3.5	-	91.4	981.3	24.9	-
Jun	13.8	1,776.7	3.1	-	51.7	1,240.0	28.3	0.0
Jul	9.8	1,926.6	2.3	0.0	81.8	1,009.3	22.5	0.0
Aug	9.3	1,702.5	1.2	-	124.4	922.6	30.5	0.0
Sep	7.5	1,600.9	3.1	-	51.4	865.3	35.2	0.0
Oct	7.3	1,278.5	1.3	-	53.3	1,093.4	30.7	0.0
Nov	14.7	1,670.0	1.2	-	211.6	913.3	30.3	0.0
Dec	5.7	1,556.0	2.3	-	54.0	822.9	27.7	0.0
2023 (YTD)	140.9	13,417.0	16.0	-	897.3	8,049.6	497.7	0.1
Jan	27.2	1,558.4	1.0	-	67.5	788.6	26.2	0.0
Feb	13.1	1,285.2	0.9	-	57.1	808.2	26.3	0.0
Mar	11.7	990.6	1.9	-	220.3	31.6	226.1	0.0
Apr	10.9	749.9	0.9	-	55.8	560.1	23.8	0.0
May	13.9	1,062.1	2.5	-	49.8	589.4	28.1	0.0
Jun	11.2	886.2	1.6	-	53.0	836.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	634.3	26.0	0.0
Aug	13.0	1,351.8	1.3	-	65.5	938.7	29.7	0.0
Sep	9.0	1,457.2	1.0	-	59.1	748.8	28.7	0.0
Oct	13.3	1,569.9	1.5	-	90.7	1,303.5	28.3	0.0
Nov ^p	10.4	1,337.6	1.6	-	105.5	809.9	27.3	0.0

Notes: ^p = provisional '–' = Nil

Figures may not tally due to rounding.