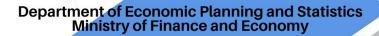


INTERNATIONAL MERCHANDISE TRADE STATISTICS

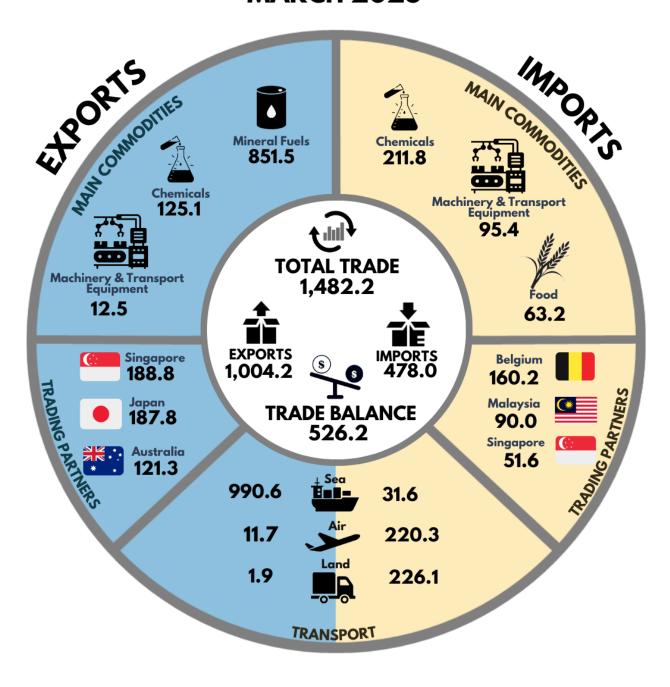
MARCH 2023







INTERNATIONAL MERCHANDISE TRADE STATISTICS MARCH 2023 BND Million



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) March 2023

Highlights

Total trade for the month of March 2023 was BND1,482.2 million, comprising exports valued at BND1,004.2 million and imports amounting to BND478.0 million. This represented a decrease of 39.9 per cent year-on-year (y-o-y) from BND2,464.8 million in March 2022.

The trade balance also recorded a decrease of 39.1 per cent to BND526.2 million (March 2023) from BND864.4 million in March 2022.

On a month-on-month (m-o-m) basis, total trade recorded a decrease of 32.3 per cent from BND2,190.8 million (February 2023) to BND1,482.2 million in March 2023.

Table 1: Exports, Imports and Trade Balance

		Valu	e (BND Milli	ion)			Change (9	%)
	Mar-22	Feb-23 ^r	Mar-23 ^p	Jan-Mar	Jan-Mar ^p	Mar-23 ^p	Mar-23 ^p	Jan-Mar 2023 ^p
	IVIQI -ZZ	rep-23	IVIAT-23	2022	2023	Mar-22 (y-o-y)	Feb-23 (m-o-m)	Jan-Mar 2022 (YTD)
						(1 - 11	(5)	(1.2)
Total Trade	2,464.8	2,190.8	1,482.2	6,989.7	6,142.0	-39.9	-32.3	-12.1
Exports	1,664.6	1,299.2	1,004.2	4,420.0	3,890.0	-39.7	-22.7	-12.0
Imports	800.2	891.6	478.0	2,569.7	2,252.0	-40.3	-46.4	-12.4
Trade Balance	864.4	407.6	526.2	1,850.3	1,638.0	-39.1	29.1	-11.5

Notes: p = provisionalm-o-m = month on month r=revised

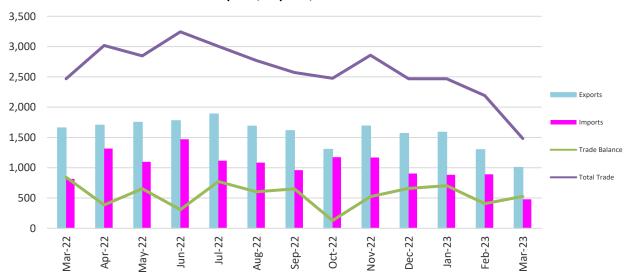
Total Trade = Exports + Imports

Total Balance = Exports – Import

y-o-y = year on year

YTD = Year to Date

Chart 1: Exports, Imports, Total Trade and Trade Balance



Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports decreased by 39.7 per cent to BND1,004.2 million in March 2023 from BND1,664.6 million in March 2022. Mineral Fuels recorded the highest share of total exports with 84.8 per cent (BND851.5 million) followed by Chemicals (BND125.1 million) and Machinery and Transport Equipment (BND12.5 million).

Meanwhile, on a m-o-m basis the merchandise exports also decreased by 22.7 per cent from BND1,299.2 million in February 2023 to BND1,004.2 million in March 2023.

Table 2: Exports by Commodity Sections

	Va	lue (BND Mill	ion)	Chan	ge (%)	Contribution
Section	Mar-22	Feb-23 ^r	Mar-23 ^p	Mar-23 ^p	Mar-23 ^p	(%)
	IVIAT-22	FeD-23	iviar-23	Mar-22	Feb-23 ^r	Mar-23
				(y-o-y)	(m-o-m)	
Food	4.7	1.4	1.8	-61.7	28.6	0.2
Beverages and Tobacco	0.0	0.0	0.0	-38.9	10.8	0.0
Crude Materials Inedible	4.4	1.7	2.3	-47.7	35.3	0.2
Mineral Fuels	1,336.8	1,025.7	851.5	-36.3	-17.0	84.8
Animal And Vegetable Oils and Fats	0.1	0.0	0.1	11.7	56.4	0.0
Chemicals	290.7	242.6	125.1	-57.0	-48.4	12.5
Manufactured Goods	10.5	11.1	9.0	-14.3	-18.9	0.9
Machinery and Transport Equipment	10.2	12.8	12.5	22.5	-2.3	1.2
Miscellaneous Manufactured Articles	4.4	2.5	1.4	-68.2	-44.0	0.1
Miscellaneous Transactions	2.8	1.4	0.5	-82.1	-64.3	0.0
TOTAL	1,664.6	1,299.2	1,004.2	-39.7	-22.7	100.0

Notes: p = provisional

r=revised

y-o-y = year-on-year

m-o-m = month-on-month

Main Domestic Exports

On a y-o-y basis, the main domestic exports decreased by 39.7 per cent in March 2023. This was due to decreases in the main domestic export of Mineral Fuels and Chemicals by 36.3 per cent and 56.1 per cent respectively.

The decrease in the exports of Mineral Fuels was due to the decrease in the exports of LNG by 3.7 per cent followed by Other Petroleum Products (71.3 per cent) and Other Gas Products (25.2 per cent). The decrease in exports of LNG was due to the decrease in the exports volume by 13.0 percent from 752,225 MMBtu per day to 654,483 MMBtu per day in March 2023. However, the price of LNG recorded an increase by 12.0 percent to USD13.7/MMBtu from USD12.2/MMBtu to in March 2022.

On the other hand, the exports of Crude Oil increased by 33.7 per cent. The increase was due to an increase in exports volume by 100.7 per cent to 76.55 kkbl per day from 38.15 kkbl per day in March 2022. However, the price of Crude Oil decreased by 32.6 per cent from USD124.0 per bbl to USD83.5 per bbl in March 2023.

In March 2023, Other Petroleum Products valued at BND193.9 million of which the major commodity was Automotive Diesel Fuels with a total value of BND85.5 million. The decrease in the exports of chemicals was due to a decrease in exports of Chemical and Related Product (62.8 per cent).

On a m-o-m basis, main domestic exports also recorded a decrease of 23.0 per cent in March 2023. This was mainly due to decreases in the exports of Mineral Fuels and Chemicals by 17.0 per cent and 48.8 per cent respectively.

Table 3: Main Domestic Exports

	Valu	e (BND Mill	lion)	Chan	ge %
	Mar-22	Feb-23 ^r	Mar-23 ^p	Mar-23 ^p	Mar-23 ^p
		100 20	IVIUI 25	Mar-22	Feb-23 ^r
				(y-o-y)	(m-o-m)
Exports	1,664.6	1,299.2	1,004.2	-39.7	-22.7
Of which					
Main Domestic Exports	1,617.8	1,266.9	975.1	-39.7	-23.0
Mineral Fuels	1,336.7	1,025.6	851.6	-36.3	-17.0
Crude Oil:					
Value (BND Million)	199.4	173.6	266.5	33.7	53.5
Volume (kkbl/day)	38.15	53.94	76.55	100.7	41.9
Price (USD/bbl)	124.0	86.8	83.5	-32.6	-3.8
Liquefied Natural Gas:					
Value (BND Million)	387.2	399.8	372.8	-3.7	-6.8
Volume (MMBtu/day)	752,225	722,585	654,483	-13.0	-9.4
Price (USD/MMBtu)	12.2	14.8	13.7	12.0	-7.5
Other Petroleum Products:					
Value (BND Million)	675.2	400.8	193.9	-71.3	-51.6
Other Gas Products:					
Value (BND Million)	74.9	51.4	18.4	-25.2	-64.2
Chemicals	281.1	241.3	123.5	-56.1	-48.8
Methanol:					
Value (BND Million)	19.6	14.5	26.2	33.7	80.7
Chemical and Related Product:					
Value (BND Million)	261.5	226.8	97.3	-62.8	-57.1

Source:Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional r = revised y - o - y = year - on - year m - o - m = month - on - monthkbbl = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in March 2023 went to Singapore (18.8 per cent). This was followed by Japan (18.7 per cent), Australia (12.1 per cent) and Thailand (10.6 per cent).

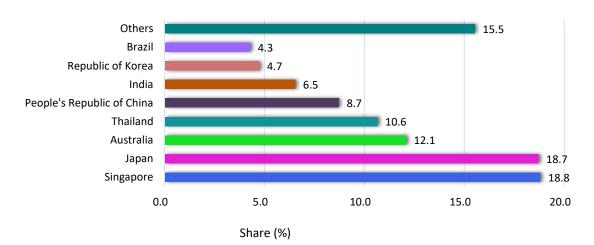


Chart 2: Share of Exports by Trading Partners

Merchandise Imports

Imports by Commodity Section

In March 2023, merchandise imports decreased by 40.3 per cent (y-o-y) to BND478.0 million in March 2023 from BND800.2 million (March 2022). Chemicals recorded the highest share of total imports with 44.3 percent (BND211.8 million) followed by Machinery and Transport Equipment (BND95.4 million) and Food (BND63.2 million).

On a m-o-m basis, total imports also decreased by 46.4 per cent. The decrease was mainly attributable to the import of Mineral Fuels.

Table 4: Imports by Commodity Sections

	Value	(BND Mil	lion)	Chang	ge (%)	Contribution
Section	Mar-22	Feb-23	Mar-23 ^p	Mar-23 ^p Mar-22 (y-o-y)	Mar-23 ^p Feb-23 (m-o-m)	(%) Mar-23
Food	66.9	56.4	63.2	-5.5	12.1	13.2
Beverages and Tobacco	8.0	7.2	7.8	-2.5	8.3	1.6
Crude Materials Inedible	3.0	1.7	2.2	-26.7	29.4	0.5
Mineral Fuels	425.2	628.7	10.0	-97.6	-98.4	2.1
Animal And Vegetable Oils and Fats	3.3	1.9	3.5	6.1	84.2	0.7
Chemicals	94.4	37.6	211.8	124.4	463.3	44.3
Manufactured Goods	57.8	34.4	43.7	-24.4	27.0	9.1
Machinery and Transport Equipment	95.4	92.8	95.4	0.0	2.8	20.0
Miscellaneous Manufactured Articles	44.9	30.0	38.9	-13.4	29.7	8.1
Miscellaneous Transactions	1.3	0.9	1.5	15.4	66.7	0.3
TOTAL	800.2	891.6	478.0	-40.3	-46.4	100.0

Notes: p = provisional

y-o-y = year-on-year

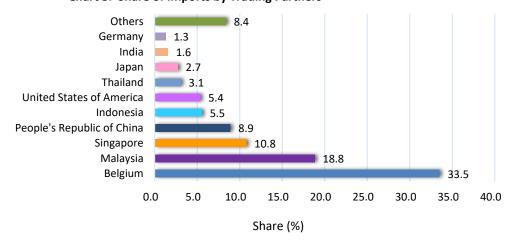
m-o-m = month-on-month

YTD = Year to Date

Imports by Trading Partners

The highest share of imports in March 2023 came from Belgium accounting for 33.5 per cent followed by Malaysia by (18.8 per cent), Singapore by (10.8 per cent), People's Republic of China by (8.9 per cent) and Indonesia (5.5 per cent)

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In March 2023, the import of Intermediate Goods was valued at BND267.0 million, accounting for 55.9 per cent of total imports. This was followed by Capital Goods (BND172.2 million or 36.0 per cent of total imports); and Consumption Goods (BND38.8 million or 8.1 per cent of total imports).

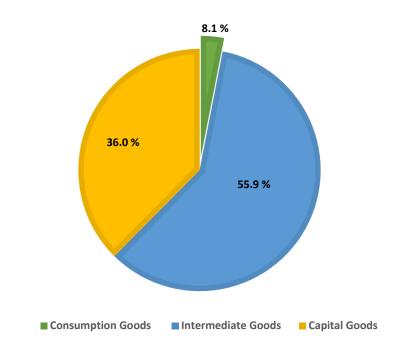


Chart 4: Share (%) of Imports by End Use Categories, March 2023

	Value	(BND Million	1)		Share (%)	
Description —	Mar-22	Feb-23	Mar-23 ^p	Mar-22	Feb-23	Mar-23 ^p
Capital Goods	280.5	335.0	172.2	35.1	37.6	36.0
Chemicals	42.5	16.9	95.2	5.3	1.9	19.9
Machinery and Transport Equipment	42.9	41.8	42.9	5.4	4.7	9.0
Manufactured Goods	23.8	14.0	17.9	3.0	1.6	3.8
Others	171.4	262.3	16.2	21.4	29.4	3.3
Intermediate Goods	481.0	529.3	267.0	60.1	59.4	55.9
Chemicals	48.1	19.2	108.0	6.0	2.2	22.6
Machinery and Transport Equipment	48.6	47.4	48.6	6.1	5.3	10.2
Food	50.8	43.4	48.6	6.3	4.9	10.2
Others	333.5	419.4	61.8	41.7	47.0	12.9
Consumption Goods	38.7	27.3	38.8	4.8	3.0	8.1
Food	16.1	13.0	14.6	2.0	1.5	3.1
Chemicals	3.8	1.5	8.5	0.5	0.2	1.8
Miscellaneous Manufactured Articles	7.5	3.0	4.9	0.9	0.3	1.0
Others	11.3	9.7	10.8	1.4	1.0	2.2
Total	800.2	891.6	478.0	100.0	100.0	100.0

Notes: p = provisional

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In March 2023, the total value of goods transported by sea for both exports and imports was BND1,022.2 million. The relative share of sea transport accounted for 98.6 per cent of goods exported from and 6.6 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 1.2 per cent of goods exports and 46.1 per cent of goods imports, meanwhile cross border trading via land recorded 47.3 per cent of exported goods and 0.2 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Made of Tuesday -	Value	e (BND Million	n)	Cont	ribution (%)	
Mode of Transport -	Mar-22	Feb-23 ^r	Mar-23 ^p	Mar-22	Feb-23	Mar-23 ^p
Exports	1,664.6	1,299.2	1,004.2	100.0	100.0	100.0
Air	12.7	13.1	11.7	0.8	1.0	1.2
Sea	1,649.4	1,285.2	990.6	99.1	98.9	98.6
Land	2.5	0.9	1.9	0.2	0.1	0.2
Others	-	-	-	-	-	-
Imports	800.2	891.6	478.0	100.0	100.0	100.0
Air	81.9	57.1	220.3	10.2	6.4	46.1
Sea	675.0	808.2	31.6	84.4	90.6	6.6
Land	43.1	26.3	226.1	5.4	2.9	47.3
Others	0.2	0.0	0.0	0.0	0.0	0.0

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2017. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 6-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

- 1. Air;
- 2. Sea;
- 3. Land; and
- Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

			Value (BND Mil	lion)		
Period		Exports		luana a mba	Total Tuesda	Tuesda Dalamas
	Total	Domestic Exports	Re-Exports	Imports	Total Trade	Trade Balance
2022	19,623.6	19,304.1	319.5	12,664.2	32,288.0	6,959.4
Q1	4,420.0	4,341.2	78.8	2,569.6	6,989.7	1,850.4
Q2	5,403.3	5,297.5	105.8	3,714.3	9,117.6	1,689.0
Q3	5,263.2	5,199.9	63.3	3,143.1	8,406.4	2,120.1
Q4	4,537.1	4,465.5	71.6	3,237.2	7,774.2	1,299.9
Jan	1,312.9	1,288.1	24.8	974.6	2,287.5	338.4
Feb	1,442.5	1,418.4	24.0	794.9	2,237.4	647.6
Mar	1,664.6	1,634.7	29.9	800.2	2,464.8	864.4
Apr	1,740.5	1,680.9	59.6	1,296.8	3,037.2	443.7
May	1,869.3	1,852.2	17.1	1,097.6	2,966.9	771.7
Jun	1,793.6	1,083.5	29.2	1,320.0	3,113.6	473.6
Jul	1,938.7	1,917.6	21.1	1,113.7	3,052.3	825.0
Aug	1,713.1	1,230.8	20.1	1,077.5	2,790.6	635.6
Sep	1,611.5	1,589.3	22.1	951.9	2,563.4	659.5
Oct	1,287.1	1,267.8	19.3	1,177.4	2,464.6	109.7
Nov	1,686.0	1,658.0	27.9	1,155.2	2,841.2	530.7
Dec	1,564.0	1,539.6	24.3	904.6	2,468.5	659.4
2023 (YTD)	3,890.0	3,802.5	87.5	2,252.0	6,142.0	1,638.0
Jan	1,586.6	1,538.2	48.4	882.4	2,469.0	704.2
Feb ^r	1,299.2	1,279.8	19.4	891.6	2,190.8	407.6
Mar ^p	1,004.2	984.5	19.7	478.0	1,482.2	526.2

Notes:

Total Trade = Exports+Imports Trade Balance = Exports - Imports

p = provisional r = revised YTD = Year to Date

Appendix 2: Merchandise Exports by Commodity Section

											Value (BND Million)
	_	Food	Beverages	Crude	Mineral	Animal and	Chemicals	Manufactured	Machinery and	Miscellaneous	Miscellaneous
Period	Total		and Tobacco	Materials Inedible	Fuels	Vegetable Oils and Fats		Goods	Transport Equipment	Manufactured Articles	Transactions
			TODACCO	medible		Olis alla i ats			Equipment	Aiticles	
2022	19,623.7	60.6	0.3	38.7	15,752.4	0.6	3,430.3	100.7	181.8	44.2	14.1
Jan	1,312.9	4.8	0.0	3.7	1,040.0	0.1	236.9	7.0	15.0	3.3	2.2
Feb	1,442.5	2.2	0.0	1.2	1,122.0	0.0	294.7	1.7	11.9	8.1	0.7
Mar	1,664.6	4.7	0.0	4.4	1,336.8	0.1	290.7	10.5	10.2	4.4	2.8
Apr	1,740.5	5.4	0.0	5.8	1,348.9	0.1	319.5	15.7	41.1	2.9	1.0
May	1,869.3	5.0	0.0	4.2	1,482.7	0.1	359.5	6.6	7.8	2.1	1.0
Jun	1,793.6	4.5	0.0	6.3	1,375.5	0.1	373.2	11.2	18.1	3.5	1.0
Jul	1,938.7	4.9	0.0	1.9	1,617.5	0.0	287.9	11.0	10.9	3.3	1.2
Aug	1,713.1	5.0	0.0	2.6	1,431.7	0.0	249.9	8.1	11.4	3.7	0.7
Sep	1,611.5	7.0	0.0	2.7	1,371.2	0.0	209.1	6.2	18.8	2.0	1.4
Oct	1,287.1	6.7	0.0	1.1	989.1	0.0	263.7	7.9	14.8	2.9	0.8
Nov	1,686.0	5.9	0.0	3.3	1,329.0	0.0	319.7	4.6	17.8	4.7	0.8
Dec	1.564.0	4.3	0.0	1.5	1,308.0	0.0	225.4	10.0	11.0	3.2	0.6
2023 (YTD)	3,890.0	5.8	0.1	7.6	3,058.9	0.1	711.6	41.9	33.6	27.9	2.5
Jan	1,586.6	2.6	0.0	3.6	1,181.7	0.0	344.0	21.9	8.3	23.9	0.6
Feb ^r	1,299.2	1.4	0.0	1.7	1,025.7	0.0	242.6	11.1	12.8	2.5	1.4
Mar ^p	1,004.2	1.8	0.0	2.3	851.5	0.1	125.1	9.0	12.5	1.4	0.5

Notes: p = provisional r = revised YTD = Year to Date Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

_										Valu	ue (BND Million)
Period	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2022	12,664.3	792.9	64.7	106.2	8,583.4	34.8	689.8	575.3	1,381.1	421.4	14.7
Jan	974.6	63.1	4.1	5.1	686.3	3.1	38.1	39.9	98.0	36.4	0.5
Feb	794.9	52.4	6.3	2.8	540.4	2.0	36.1	37.2	89.4	27.9	0.4
Mar	800.2	66.9	8.0	3.0	425.2	3.3	94.4	57.8	95.4	44.9	1.3
Apr	1,296.8	74.5	6.9	5.7	934.6	4.9	88.5	44.0	97.4	39.5	0.9
May	1,097.6	62.4	4.5	66.2	686.2	3.8	89.5	37.5	111.8	34.8	0.9
Jun	1,320.0	75.0	4.7	2.2	1,004.0	3.0	35.0	60.5	101.1	32.8	1.7
Jul	1,113.7	55.3	4.2	5.3	818.9	3.1	47.2	41.0	104.0	33.8	0.7
Aug	1,077.5	73.0	5.1	2.6	667.0	3.8	56.7	59.2	172.0	36.3	1.8
Sep	951.9	67.6	4.6	1.6	653.7	22	39.7	45.4	100.4	34.7	2.1
Oct	1,177.4	69.3	6.3	4.1	875.7	1.4	44.6	51.0	90.1	34.1	0.9
Nov	1,155.2	70.8	5.0	4.9	716.0	1.7	47.4	45.4	227.7	34.7	1.7
Dec	904.6	62.7	4.9	2.6	575.4	2.5	72.6	56.3	93.9	31.7	2.0
2023 (YTD)	2,252.0	199.0	19.8	5.8	1,220.8	7.7	288.4	113.5	296.5	96.7	3.9
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar ^p	478.0	63.2	7.8	2.2	10.0	3.5	211.8	43.7	95.4	38.9	1.5

Notes: p = provisional

YTD = Year to Date

Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

		Value (BND	Million)	Contributi	on (%)
Period	Exports	Oil and Gas ⁽¹⁾	Non-Oil and ⁽²⁾	Oil and Gas	Non-Oil and
		Sector	Gas Sector	Sector	Gas Sector
2022	19,623.6	7,804.6	11,819.0	39.8	60.2
Q1	4,420.0	1,701.1	2,719.9	38.5	61.5
Q2	5,403.3	1,816.3	3,587.0	33.6	66.4
Q3	5,263.2	2,413.7	2,849.6	45.9	54.1
Q4	4,537.1	1,874.5	2,662.6	41.3	58.7
Jan	1,312.9	544.7	768.3	41.5	58.5
Feb	1,442.5	568.8	873.6	39.4	60.6
Mar	1,664.6	586.6	1,078.0	35.2	64.8
Apr	1,740.5	573.9	1,165.5	33.0	67.0
May	1,869.3	705.9	1,163.4	37.8	62.2
, Jun	1,793.6	536.5	1,257.1	29.9	70.1
Jul	1,938.7	911.0	1,027.6	47.0	53.0
Aug	1,713.1	675.5	1,037.6	39.4	60.6
Sept	1,611.5	827.1	784.3	51.3	48.7
Oct	1,287.1	415.2	871.9	32.3	67.7
Nov	1,686.0	739.5	946.4	43.9	56.1
Dec	1,564.0	719.7	844.2	46.0	54.0
2023 (YTD)	3,890.0	1,869.2	2,020.8	48.1	51.9
Jan	1,586.6	656.5	930.1	41.4	58.6
Feb ^r	1,299.2	573.4	725.8	44.1	55.9
Mar ^p	1,004.2	639.2	365.0	63.7	36.3

Notes:

^{(1) –} Includes Crude Oil and LNG

^{(2) –} Includes Methanol and Other Petroleum and Gas Products

p = provisional

r= revised

Appendix 5: Exports of Crude Oil and LNG by Trading Partners

	Va	lue (BND Millio	n)	Chan	ge (%)
Trading Partners	Mar-22	Feb-23 ^r	Mar-23 ^p	Mar-23 ^p Mar-22 (y-o-y)	Mar-23 ^p Feb-23 ^r (m-o-m)
Total	586.6	573.4	639.3	9.0	11.5
Crude Oil	199.4	173.6	266.5	33.7	53.5
Australia	150.5	70.9	64.6	-57.1	8.8
Japan	-	35.0	-	-	-
Singapore	-	33.5	67.5	-	101.5
Malaysia	48.8	-	35.0	-28.4	-
Thailand	-	34.2	33.8	-	-1.2
India	-	-	65.6	-	-
LNG	387.2	399.8	372.8	-3.7	-6.8
Japan	289.5	331.3	185.9	-35.8	-43.9
Republic of Korea	-	-	46.4	-	-
People's Republic of China	44.6	-	67.5	51.1	-
Malaysia	-	68.5	-	-	-
Thailand	53.1	-	73.0	37.6	-
Netherlands Antilles	_	-	0.0	-	_

Notes: p = provisional y-o-y = year-on-year r = revised m-o-m = month-on-month '-' = Nil

Appendix 6: Exports and Imports by Trading Partners

		Va	alue (BND Millio	n)	Chang	e (%)
	Trading Partners				Mar-23 ^p	Mar-23 ^p
	riauling Faithers	Mar-22	Feb-23 ^r	Mar-23 ^p	Mar-22	Feb-23 ^r
					(y-o-y)	(m-o-m)
_						
Exports	to Trading Partners					
	Singapore	248.0	169.0	188.8	-23.9	11.7
	Japan	290.7	368.2	187.8	-35.4	-49.0
	Australia	298.6	276.6	121.3	-59.4	-56.1
	Thailand	53.1	39.9	106.9	101.3	167.9
	People's Republic of China	299.7	146.6	87.5	-70.8	-40.3
	India	0.2	0.1	65.6	38,347.6	59,059.3
	Republic of Korea	3.5	2.2	47.5	1,257.1	2,059.1
	Brazil	97.1	113.1	42.9	-55.8	-62.1
	Others	373.7	183.5	155.9	-58.3	-15.0
	Total	1,664.6	1,299.2	1,004.2	-39.7	-22.7
Imports		1,664.6	1,299.2	1,004.2	-39.7	-22.7
Imports	Total	1,664.6 5.4	1,299.2 0.4	1,004.2 160.2	- 39.7 2,885.1	- 22.7 45,374.5
Imports	Total s from Trading Partners		·	·		
Imports	Total s from Trading Partners Belgium	5.4	0.4	160.2	2,885.1	45,374.5
Imports	s from Trading Partners Belgium Malaysia	5.4 275.1	0.4 146.3	160.2 90.0	2,885.1 -67.3	45,374.5 -38.5
Imports	Total s from Trading Partners Belgium Malaysia Singapore	5.4 275.1 55.1	0.4 146.3 30.2	160.2 90.0 51.6	2,885.1 -67.3 -6.4	45,374.5 -38.5 70.9
Imports	Total s from Trading Partners Belgium Malaysia Singapore People's Republic of China	5.4 275.1 55.1 124.2	0.4 146.3 30.2 87.5	160.2 90.0 51.6 42.6	2,885.1 -67.3 -6.4 -65.7	45,374.5 -38.5 70.9 -51.3
Imports	Total s from Trading Partners Belgium Malaysia Singapore People's Republic of China Indonesia	5.4 275.1 55.1 124.2 28.0	0.4 146.3 30.2 87.5 16.4	160.2 90.0 51.6 42.6 26.5	2,885.1 -67.3 -6.4 -65.7 -5.4	45,374.5 -38.5 70.9 -51.3 61.6
Imports	Total s from Trading Partners Belgium Malaysia Singapore People's Republic of China Indonesia Unites States of America	5.4 275.1 55.1 124.2 28.0 21.4	0.4 146.3 30.2 87.5 16.4 25.4	160.2 90.0 51.6 42.6 26.5 25.7	2,885.1 -67.3 -6.4 -65.7 -5.4 20.1	45,374.5 -38.5 70.9 -51.3 61.6
Imports	Total s from Trading Partners Belgium Malaysia Singapore People's Republic of China Indonesia Unites States of America Thailand	5.4 275.1 55.1 124.2 28.0 21.4 8.7	0.4 146.3 30.2 87.5 16.4 25.4 9.5	160.2 90.0 51.6 42.6 26.5 25.7 14.7	2,885.1 -67.3 -6.4 -65.7 -5.4 20.1 69.0	45,374.5 -38.5 70.9 -51.3 61.6 1.2 54.7
Imports	s from Trading Partners Belgium Malaysia Singapore People's Republic of China Indonesia Unites States of America Thailand Japan	5.4 275.1 55.1 124.2 28.0 21.4 8.7 8.5	0.4 146.3 30.2 87.5 16.4 25.4 9.5 8.3	160.2 90.0 51.6 42.6 26.5 25.7 14.7 13.0	2,885.1 -67.3 -6.4 -65.7 -5.4 20.1 69.0 52.9	45,374.5 -38.5 70.9 -51.3 61.6 1.2 54.7 56.6
Imports	s from Trading Partners Belgium Malaysia Singapore People's Republic of China Indonesia Unites States of America Thailand Japan India	5.4 275.1 55.1 124.2 28.0 21.4 8.7 8.5 11.3	0.4 146.3 30.2 87.5 16.4 25.4 9.5 8.3 6.0	160.2 90.0 51.6 42.6 26.5 25.7 14.7 13.0 7.5	2,885.1 -67.3 -6.4 -65.7 -5.4 20.1 69.0 52.9 -33.6	45,374.5 -38.5 70.9 -51.3 61.6 1.2 54.7 56.6

Notes: p = provisional

r= revised

y-o-y = year-on-year

m-o-m = month-on-month

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)							
	Imports	Capital	Intermediate	Consumption				
2022	12,664.3	4,678.4	7,572.3	413.5				
Q1	2,569.7	923.2	1,548.8	97.7				
Q2	3,714.4	1,405.2	2,198.1	111.0				
Q3	3,143.0	1,164.1	1,878.2	100.7				
Q4	3,237.2	1,185.9	1,947.2	104.1				
Jan	974.6	348.4	593.5	32.8				
Feb	794.9	294.3	474.3	26.3				
Mar	800.2	280.5	481.0	38.7				
Apr	1,296.7	494.1	762.7	39.9				
May	1,097.7	411.2	649.5	37.0				
Jun	1,319.9	499.2	785.9	34.1				
Jul	1,113.6	425.0	657.3	31.3				
Aug	1,077.5	403.9	635.6	38.0				
Sep	951.9	335.2	585.3	31.4				
Oct	1,177.4	441.9	704.1	31.4				
Nov	1,155.2	425.7	689.2	40.3				
Dec	904.6	318.3	553.9	32.4				
2023 (YTD)	2,252.0	798.1	1,354.4	99.5				
Jan	882.4	290.9	558.1	33.4				
Feb	891.6	335.0	529.3	27.3				
Mar ^p	478.0	172.2	267.0	38.8				

Notes: p = provisional YTD = Year to Date

Appendix 8: Merchandise Goods by Mode of Transport

	Value (BND Million)								
Period	Exports					Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others	
2022	132.1	19,463.7	27.8	0.0	975.3	11,334.0	354.6	0.3	
Q1	28.7	4,384.2	7.1	-	202.3	2,272.6	94.4	0.2	
Q2	49.0	5,345.0	9.3	-	196.6	3,434.6	83.2	0.0	
Q3	26.6	5,230.0	6.6	0.0	257.5	2,797.3	88.3	0.0	
Q4	27.8	4,504.5	4.8	-	318.9	2,829.5	88.7	0.0	
lan	9.3	1 200 9	2.8		64.1	883.4	27.0	0.0	
Jan		1,300.8		-					
Feb	6.7	1,434.0	1.8	-	56.4	714.2	24.3	0.0	
Mar	12.7	1,649.4	2.5	-	81.9	675.0	43.1	0.2	
Apr	28.0	1,709.8	2.7	-	53.5	1,213.2	30.1	0.0	
May	7.3	1,858.5	3.5	-	91.4	981.3	24.8	-	
Jun	13.8	1,776.7	3.1	-	51.7	1,240.0	28.3	0.0	
Jul	9.8	1,926.6	2.3	0.0	81.8	1,009.3	22.5	0.0	
Aug	9.3	1,702.5	1.2	-	124.4	922.6	30.5	0.0	
Sep	7.5	1,600.9	3.1	-	51.3	865.3	35.2	0.0	
Oct	7.3	1,278.5	1.3	-	53.3	1,093.4	30.7	0.0	
Nov	14.7	1,670.0	1.2	-	211.6	913.3	30.3	0.0	
Dec	5.7	1,556.0	2.3	-	54.0	822.9	27.7	0.0	
2023 (YTD)	52.0	3,834.2	3.8	-	344.9	1,628.4	278.6	0.0	
Jan	27.2	1,558.4	1.0	-	67.5	788.6	26.2	0.0	
Feb ^r	13.1	1,285.2	0.9	-	57.1	808.2	26.3	0.0	
Mar ^p	11.7	990.6	1.9	-	220.3	31.6	226.1	0.0	

Notes: p = provisional r = revised '-' = Nil