



Brunei Darussalam

INTERNATIONAL MERCHANDISE TRADE STATISTICS

DECEMBER 2022



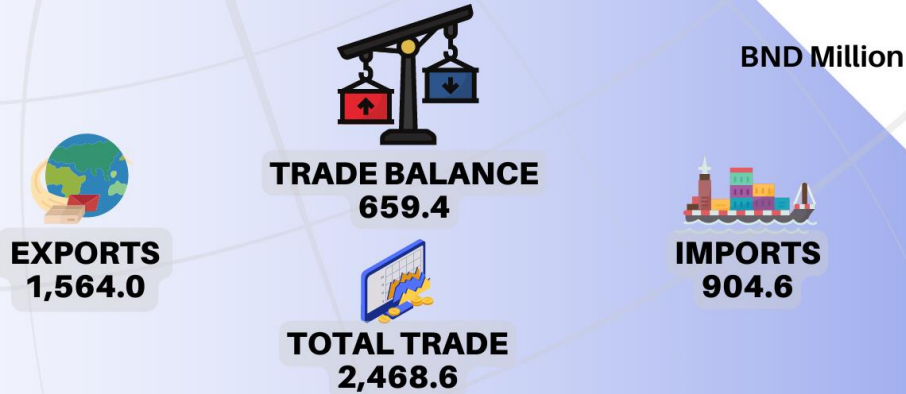
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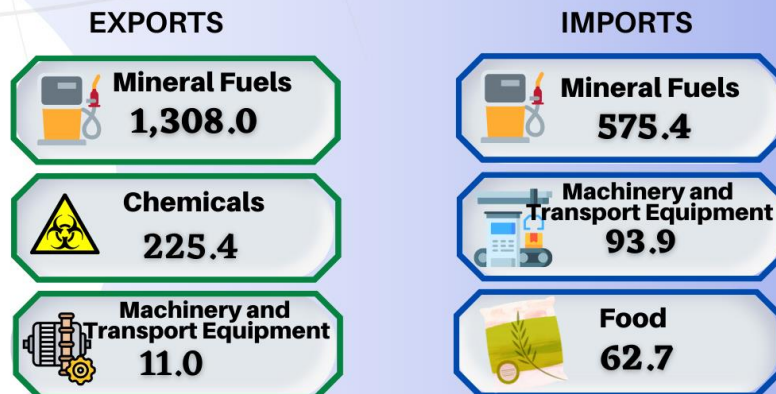
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INTERNATIONAL MERCHANDISE TRADE STATISTICS DECEMBER 2022



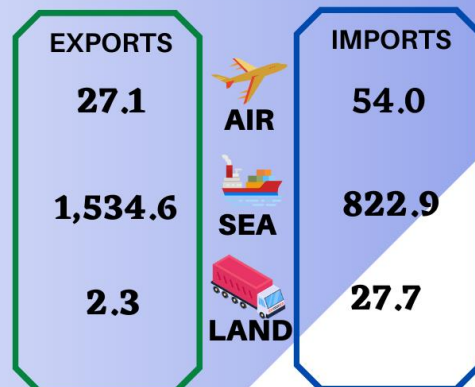
MAIN COMMODITIES



MAJOR TRADING PARTNERS



MODE OF TRANSPORT



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) December 2022**Highlights**

Total trade for the month of December 2022 was BND2,468.6 million, comprising exports valued at BND1,564.0 million and imports amounting to BND904.6 million. This represented a decrease of 1.8 per cent year-on-year (y-o-y) from BND2,513.8 million in December 2021.

The trade balance recorded an increase of 37.2 per cent to BND659.4 million (December 2022) from BND480.6 million in December 2021.

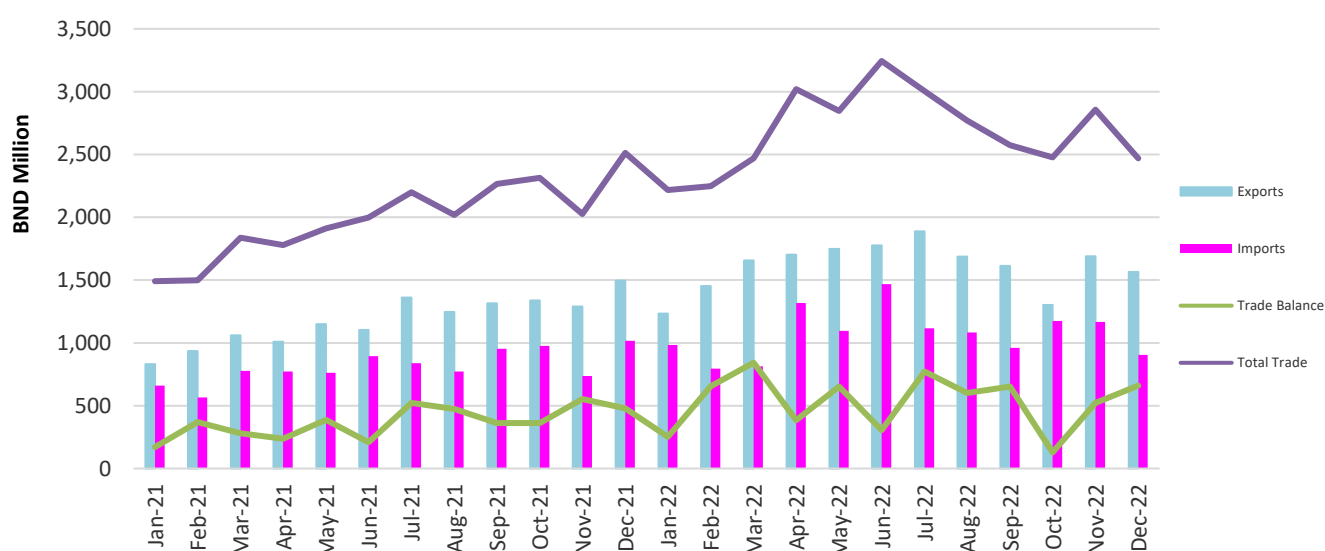
On a month-on-month (m-o-m) basis, total trade decreased by 13.6 per cent compared to November 2022 due to decreases in both exports and imports by 7.4 per cent and 22.5 per cent.

For the whole year of 2022, both exports and imports increased by 36.7 per cent and 32.5 per cent respectively.

Table 1: Exports, Imports and Trade Balance

	Value (BND Million)			Change (%)		Value (BND Million)		Change (%)
	Dec-21	Nov-22	Dec-22 ^P	Dec-22 ^P	Dec-22 ^P	Jan-Dec 2021	Jan-Dec ^P 2022	Whole Year Jan-Dec 2022
				Dec-21 (y-o-y)	Nov-22 (m-o-m)			
Total Trade	2,513.8	2,856.8	2,468.6	-1.8	-13.6	23,855.5	32,198.5	35.0
Exports	1,497.2	1,689.6	1,564.0	4.5	-7.4	14,133.8	19,315.7	36.7
Imports	1,016.6	1,167.2	904.6	-11.0	-22.5	9,721.7	12,882.8	32.5
Trade Balance	480.6	522.4	659.4	37.2	26.2	4,412.1	6,432.9	45.8

Notes: *p* = provisional *Total Trade = Exports + Imports* *Total Balance = Exports – Import*
m-o-m = month on month *y-o-y = year on year*

Chart 1: Exports, Imports, Total Trade and Trade Balance

Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports increased by 4.5 per cent to BND1,564.0 million in December 2022 from BND1,497.2 million in December 2021. Mineral Fuels recorded the highest share of total exports with 83.6 per cent (BND1,308.0 million) followed by Chemicals (BND225.4 million) and Machinery and Transport Equipment (BND11.0 million).

Meanwhile, on a m-o-m basis the merchandise exports decreased by 7.4 per cent to BND1,564.0 million in December 2022 from BND1,689.6 million in November 2022.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-21	Nov-22	Dec-22 ^p	Dec-22	Dec-22 ^p	Dec-22 ^p	Jan-Dec 2021 (YTD)	Jan-Dec 2022 (YTD)	Whole Year Jan-Dec 2022
					Dec-21 (y-o-y)	Nov-22 (m-o-m)			
Food	9.6	5.9	4.3	0.3	-55.2	-27.1	52.2	60.6	16.1
Beverages and Tobacco	0.0	0.0	0.0	0.0	-28.9	3,669.1	0.2	0.3	30.5
Crude Materials Inedible	5.0	3.3	1.5	0.1	-70.0	-54.5	40.8	38.7	-5.1
Mineral Fuels	1,226.1	1,332.8	1,308.0	83.6	6.7	-1.9	11,037.2	15,422.9	39.7
Animal And Vegetable Oils and Fats	0.1	0.0	0.0	0.0	-57.3	-3.9	0.9	0.5	-44.4
Chemicals	218.7	319.7	225.4	14.4	3.1	-29.5	2,608.7	3,429.0	31.4
Manufactured Goods	4.4	4.6	10.0	0.6	127.3	117.4	43.1	101.0	134.3
Machinery and Transport Equipment	25.3	17.8	11.0	0.7	-56.5	-38.2	289.0	198.4	-31.3
Miscellaneous Manufactured Articles	5.0	4.7	3.2	0.2	-36.0	-31.9	41.4	49.9	20.5
Miscellaneous Transactions	3.0	0.8	0.6	0.0	-80.0	-25.0	20.3	14.4	-29.1
TOTAL	1,497.2	1,689.6	1,564.0	100.0	4.5	-7.4	14,133.8	19,315.7	36.7

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *YTD* = Year to Date

Main Domestic Exports

On a y-o-y basis, the major exports increased by 4.5 per cent in December 2022. This was due to increases in the export of Liquefied Natural Gas (25.9 per cent) and Other Petroleum and Gas Product (12.8 per cent).

The increase in exports of LNG was due to an increase in export's price by 43.3 per cent to USD16.00/MMBtu from USD11.17/MMBtu in December 2021. Meanwhile, the volume of LNG decreased by 11.3 per cent to 751,236 MMBtu per day from 846,742 MMBtu per day in December 2021.

On the other hand, exports of Crude Oil decreased due to a decrease in volume by 37.0 per cent to 58.55 kbbl per day from 92.90 kbbl per day in December 2021. However, the price of Crude Oil recorded an increase of 13.8 per cent to USD88.34 per bbl from 77.63 per bbl in December 2021.

On a m-o-m basis, major exports recorded a decrease of 1.5 per cent in December 2022. This was mainly due to decreases in the exports of Crude Oil and Other Petroleum and Gas Products by 33.8 per cent and 0.1 per cent respectively.

The domestic exports of Other Petroleum and Gas Products were valued at BND588.2 million of which the major commodity was Automotive Diesel Fuels with a total of BND334.3 million.

Table 3: Main Domestic Exports

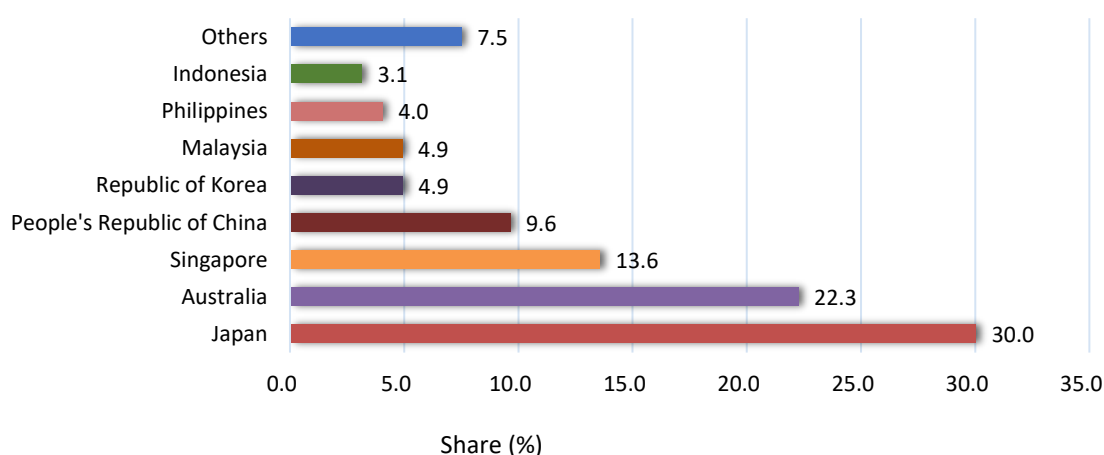
	Month & Year			Change (%)	
	Dec-21	Nov-22	Dec-22 ^p	Dec-22 ^p	Dec-22 ^p
				Dec-21 (y-o-y)	Nov-22 (m-o-m)
Exports	1,497.2	1,689.6	1,564.0	4.5	-7.4
<i>Of which</i>					
Main Domestic Exports	1,226.1	1,328.3	1,307.9	6.7	-1.5
Crude Oil:					
Value (BND million)	305.0	327.5	216.8	-28.9	-33.8
Volume (kbbbl/day)	92.90	79.18	58.55	-37.0	-26.1
Price (USD/bbl)	77.63	99.23	88.34	13.8	-11.0
LNG					
Value (BND million)	399.6	412.0	502.9	25.9	22.1
Volume (MMBtu/day)	846,742	663,621	751,236	-11.3	13.2
Price (USD/MMBtu)	11.17	15.00	16.00	43.3	6.7
Other Petroleum and Gas Products					
Value (BND million)	521.5	588.8	588.2	12.8	-0.1

Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month
kbbbl = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in December 2022 went to Japan (30.0 per cent). This was followed by Australia (22.3 per cent), Singapore (13.6 per cent) and People's Republic of China (9.6 per cent).

Chart 2: Share of Exports by Trading Partners

Merchandise Imports

Imports by Commodity Section

In December 2022, merchandise imports decreased by 11.0 per cent (y-o-y) to BND904.6 million in December 2022 from BND1,016.6 million (December 2021). Mineral Fuels recorded the highest share of total imports with 63.6 per cent (BND575.4 million) followed by Machinery and Transport Equipment (BND93.9 million) and Food (BND62.7 million).

On a m-o-m basis, total imports also decreased by 22.5 per cent. The decrease was mainly contributed by the imports of Machinery and Transport Equipment; Crude Materials Inedible; Mineral Fuels; Food; Miscellaneous Manufactured Articles and Beverages and Tobacco.

Table 4: Imports by Commodity Sections

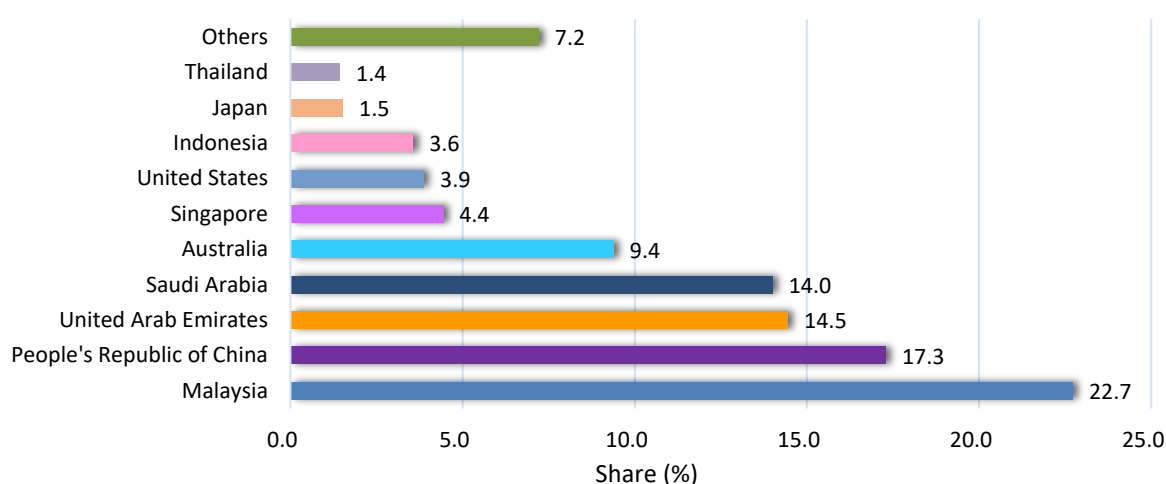
Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-21	Nov-22	Dec-22 ^P	Dec-22	Dec-22 ^P	Dec-22 ^P	Jan-Dec 2021	Jan-Dec 2022	Whole Year Jan-Dec 2022
					Dec-21 (y-o-y)	Nov-22 (m-o-m)			
Food	59.7	70.8	62.7	6.9	5.0	-11.4	733.4	793.3	8.2
Beverages and Tobacco	4.5	5.0	4.9	0.5	8.9	-2.0	66.3	64.7	-2.4
Crude Materials Inedible	3.1	4.9	2.6	0.3	-16.1	-46.9	83.1	106.2	27.8
Mineral Fuels	656.3	727.9	575.4	63.6	-12.3	-21.0	5,832.3	8,779.3	50.5
Animal And Vegetable Oils and Fats	1.5	1.7	2.5	0.3	66.7	47.1	25.7	34.8	35.4
Chemicals	29.2	47.4	72.6	8.0	148.6	53.2	578.5	690.2	19.3
Manufactured Goods	43.9	45.4	56.3	6.2	28.2	24.0	547.5	576.0	5.2
Machinery and Transport Equipment	178.3	227.7	93.9	10.4	-47.3	-58.8	1,422.2	1,395.7	-1.9
Miscellaneous Manufactured Articles	38.4	34.7	31.7	3.5	-17.4	-8.6	425.9	427.7	0.4
Miscellaneous Transactions	1.7	1.7	2.0	0.2	17.6	17.6	6.8	14.9	119.1
TOTAL	1,016.6	1,167.2	904.6	100.0	-11.0	-22.5	9,721.7	12,882.8	32.5

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *YTD* = Year to Date

Imports by Trading Partners

The highest share of imports in December 2022 came from Malaysia accounting for 22.7 per cent followed by People's Republic of China by (17.3 per cent), United Arab Emirates by (14.5 per cent), Saudi Arabia (14.0 per cent), and Australia (9.4 per cent).

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In December 2022, imports of Intermediate Goods were valued at BND553.7 million, accounting for 61.2 per cent of the total imports. This was followed by Capital Goods (BND318.3 million or 35.2 per cent of total imports); and Consumption Goods (BND32.6 million or 3.6 per cent of total imports).

Chart 4: Share (%) of Imports by End Use Categories, December 2022

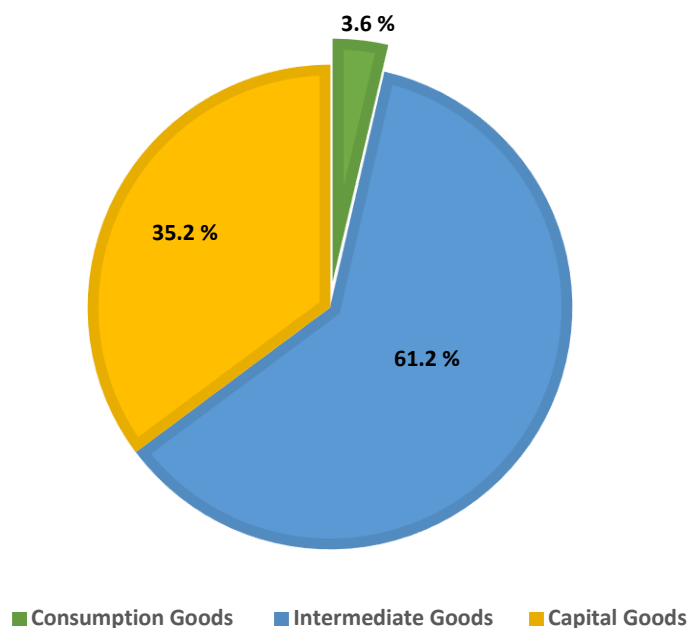


Table 5: Main Contribution to Imports by End Use Categories

Description	Value (BND Million)			Share (%)		
	Dec-21	Nov-22	Dec-22 ^P	Dec-21	Nov-22	Dec-22 ^P
Capital Goods	362.2	448.4	318.3	35.6	38.4	35.2
Mineral Fuels	239.1	293.8	208.7	23.5	25.2	23.1
Machinery and Transport Equipment	80.2	102.5	42.2	7.9	8.8	4.7
Chemicals	13.1	21.3	32.7	1.3	1.8	3.6
Others	29.8	30.8	34.7	2.9	2.6	3.8
Intermediate Goods	620.5	678.3	553.7	61.0	58.1	61.2
Mineral Fuels	417.1	434.0	366.6	41.0	37.2	40.5
Food	45.9	53.6	47.9	4.5	4.6	5.3
Machinery and Transport Equipment	90.9	116.1	47.9	8.9	9.9	5.3
Others	66.6	74.6	91.3	6.6	6.4	10.1
Consumption Goods	33.9	40.5	32.6	3.4	3.5	3.6
Food	13.8	17.1	14.8	1.4	1.5	1.6
Miscellaneous Manufactured Articles	4.3	4.1	3.8	0.4	0.4	0.4
Machinery and Transport Equipment	7.1	9.1	3.7	0.7	0.8	0.4
Others	8.7	10.2	10.3	0.9	0.9	1.1
Total	1,016.6	1,167.2	904.6	100.0	100.0	100.0

Notes: *p* = provisional Figures may not tally due to rounding.

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air transport, land transport and other modes of transport.

In December 2022, the total value of goods transported by sea for both exports and imports were BND2,357.5 million. The relative share of sea transport accounted for 98.1 per cent of goods exported from and 91.0 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 1.7 per cent of goods exports and 6.0 per cent of goods imports, meanwhile cross border trading via land recorded 0.1 per cent of exported goods and 3.1 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Mode of Transport	Value (BND Million)			Contribution (%)		
	Dec-21	Nov-22	Dec-22 ^p	Dec-21	Nov-22	Dec-22 ^p
Exports	1,497.2	1,689.6	1,564.0	100.0	100.0	100.0
Air	21.3	14.7	27.1	1.4	0.9	1.7
Sea	1,469.4	1,673.7	1,534.6	98.1	99.1	98.1
Land	6.5	1.2	2.3	0.4	0.1	0.1
Others	-	-	-	-	-	-
Imports	1,016.6	1,167.2	904.6	100.0	100.0	100.0
Air	119.0	211.6	54.0	11.7	18.1	6.0
Sea	870.6	925.2	822.9	85.6	79.3	91.0
Land	26.9	30.3	27.7	2.6	2.6	3.1
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: *p* = provisional

'-' = Nil

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2017. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 6-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
2021	14,133.8	13,723.3	410.5	9,721.7	23,855.5	4,412.1
Q1	2,825.9	2,759.3	66.6	2,002.7	4,828.6	823.2
Q2	3,261.9	3,134.2	127.7	2,428.1	5,689.9	833.8
Q3	3,923.2	3,795.6	127.6	2,563.0	6,486.2	1,360.2
Q4	4,122.9	4,034.2	88.7	2,727.9	6,850.8	1,395.0
Jan	831.5	809.3	22.2	659.7	1,491.2	171.7
Feb	934.8	913.4	21.4	564.6	1,499.4	370.2
Mar	1,059.6	1,306.6	23.0	778.4	1,838.0	281.2
Apr	1,008.3	976.0	32.3	771.8	1,780.1	236.5
May	1,151.8	1,074.7	77.2	762.1	1,913.9	389.7
Jun	1,101.7	1,083.5	18.2	894.2	1,995.9	207.5
Jul	1,361.6	1,277.0	84.6	838.6	2,200.2	523.0
Aug	1,246.4	1,230.8	15.5	772.1	2,018.5	474.2
Sept	1,315.2	1,287.8	27.4	952.3	2,267.5	362.9
Oct	1,336.3	1,313.9	22.4	975.9	2,312.3	360.4
Nov	1,289.4	1,265.0	24.4	735.4	2,024.8	554.0
Dec	1,497.2	1,455.3	41.9	1,016.6	2,513.8	480.6
2022 (YTD)	19,315.7	18,967.3	348.4	12,882.8	32,198.5	6,432.9
Jan	1,234.3	1,207.6	26.6	982.9	2,217.2	251.4
Feb	1,452.2	1,409.5	42.8	796.1	2,248.3	656.1
Mar	1,658.2	1,625.7	32.4	813.7	2,471.9	844.5
Apr	1,702.4	1,642.9	59.6	1,316.6	3,019.0	385.8
May	1,749.4	1,732.4	17.1	1,096.9	2,846.3	652.5
Jun	1,775.1	1,745.9	29.2	1,469.0	3,244.1	306.1
Jul	1,888.4	1,867.2	21.1	1,116.4	3,004.7	772.0
Aug	1,687.0	1,666.8	20.1	1,084.3	2,771.3	602.7
Sep	1,612.2	1,590.1	22.1	960.6	2,572.8	651.6
Oct	1,302.9	1,281.5	21.4	1,174.6	2,477.5	128.3
Nov	1,689.6	1,658.0	31.7	1,167.2	2,856.8	522.4
Dec ^P	1,564.0	1,539.6	24.3	904.6	2,468.6	659.4

Notes:

Total Trade = Exports+Imports Trade Balance = Exports – Imports

p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2021	14,133.8	52.2	0.2	40.8	11,037.2	0.9	2,608.7	43.0	289.0	41.4	20.3
Jan	831.5	0.3	0.0	1.6	646.5	0.0	158.7	4.7	14.3	3.9	1.4
Feb	934.8	2.7	0.0	5.0	759.0	0.0	150.6	2.2	12.1	2.5	0.7
Mar	1,059.6	1.9	0.0	3.2	804.7	0.2	228.1	3.4	10.5	6.0	1.4
Apr	1,008.3	2.5	0.0	2.1	769.5	0.0	201.2	2.4	26.4	2.4	1.8
May	1,151.8	3.5	0.0	3.6	840.8	0.0	227.2	2.1	71.5	0.8	2.2
Jun	1,101.7	4.7	0.0	3.2	865.7	0.0	209.4	5.6	10.1	2.8	0.2
Jul	1,361.6	3.2	0.0	2.2	1,017.7	0.1	252.1	4.6	74.4	4.6	2.6
Aug	1,246.4	3.9	0.0	3.0	1,013.4	0.0	213.1	1.9	7.9	2.2	0.7
Sept	1,315.2	6.6	0.0	5.2	955.3	0.0	322.1	4.0	14.0	4.8	3.2
Oct	1,336.3	4.7	0.0	2.5	1,097.2	0.0	211.9	4.5	11.8	2.8	0.9
Nov	1,289.4	8.6	0.0	4.1	1,041.2	0.3	215.6	3.1	10.8	3.6	2.0
Dec	1,497.2	9.6	0.0	5.0	1,226.1	0.1	218.7	4.4	25.3	5.0	3.0
2022 (YTD)	19,315.7	60.6	0.3	38.7	15,422.9	0.6	3,429.0	101.1	198.4	49.9	14.5
Jan	1,234.3	4.8	0.0	3.7	958.8	0.1	236.9	7.0	16.4	3.5	2.3
Feb	1,452.2	2.2	0.0	1.2	1,113.0	0.0	294.7	2.0	25.3	13.1	0.7
Mar	1,658.2	4.8	0.0	4.4	1,327.8	0.1	290.7	10.6	12.0	4.9	3.0
Apr	1,702.4	5.4	0.0	5.8	1,316.9	0.1	313.4	15.7	41.1	2.9	1.0
May	1,749.4	5.0	0.0	4.2	1,362.5	0.1	360.1	6.6	7.8	2.1	1.0
Jun	1,775.1	4.5	0.0	6.3	1,352.0	0.1	378.3	11.2	18.1	3.5	1.0
Jul	1,888.4	4.9	0.0	1.9	1,567.2	0.1	287.9	11.0	10.9	3.3	1.2
Aug	1,687.0	5.0	0.0	2.6	1,405.5	0.0	250.0	8.1	11.4	3.7	0.7
Sep	1,612.2	7.0	0.0	2.7	1,372.0	0.0	209.1	6.2	11.8	2.0	1.4
Oct	1,302.9	6.7	0.0	1.1	1,005.7	0.0	262.9	7.9	14.8	2.9	0.8
Nov	1,689.6	5.9	0.0	3.3	1,332.8	0.0	319.7	4.6	17.8	4.7	0.8
Dec ^p	1,564.0	4.3	0.0	1.5	1,308.0	0.0	225.4	10.0	11.0	3.2	0.6

Notes: ^p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2021	9,721.7	733.4	66.3	83.1	5,832.3	25.7	578.5	547.5	1,422.2	425.9	6.8
Jan	659.7	64.0	6.6	1.4	275.2	1.4	56.7	53.3	165.5	35.3	0.2
Feb	564.6	61.9	6.0	1.8	286.7	2.3	32.7	37.5	102.1	33.3	0.2
Mar	778.4	65.5	6.3	2.3	458.2	2.7	36.5	55.0	121.2	30.6	0.1
Apr	771.8	72.7	7.4	5.2	439.1	2.6	55.9	40.6	107.5	40.2	0.5
May	762.1	69.4	6.6	49.4	374.9	1.5	28.7	56.7	144.0	30.7	0.3
Jun	894.2	56.7	5.3	1.9	612.5	1.9	39.0	45.0	105.0	26.3	0.6
Jul	838.6	60.7	4.9	4.8	508.1	2.8	47.1	45.1	91.2	73.1	0.8
Aug	772.1	50.4	4.4	1.7	501.3	2.4	41.4	38.7	103.7	27.4	0.7
Sept	952.3	53.8	5.4	1.9	604.5	2.2	108.8	40.2	104.4	30.9	0.1
Oct	975.9	55.7	4.8	4.8	702.8	1.9	48.1	48.9	81.2	27.6	0.2
Nov	735.4	62.9	4.1	4.8	412.7	2.7	54.4	42.4	118.0	32.1	1.3
Dec	1,016.6	59.7	4.5	3.1	656.3	1.5	29.2	43.9	178.3	38.4	1.7
2022 (YTD)	12,882.8	793.3	64.8	106.2	8,779.2	34.8	690.2	576.0	1,395.8	427.7	14.9
Jan	982.9	63.3	4.1	5.1	686.7	3.1	38.3	40.1	102.2	39.5	0.6
Feb	796.1	52.4	6.3	2.8	540.4	2.0	36.3	37.3	90.1	28.1	0.3
Mar	813.7	67.1	8.0	3.0	425.2	3.4	94.5	58.2	105.1	47.8	1.5
Apr	1,316.6	74.5	6.9	5.7	954.5	4.9	88.4	44.0	97.4	39.5	0.9
May	1,096.9	62.4	4.5	66.2	685.5	3.8	89.5	37.5	111.8	34.8	0.9
Jun	1,469.0	75.0	4.7	2.2	1,153.0	3.0	35.0	60.5	101.1	32.8	1.7
July	1,116.4	55.3	4.2	5.3	821.7	3.1	47.2	41.0	104.0	33.8	0.7
Aug	1,084.3	73.0	5.1	2.7	673.7	3.8	56.7	59.2	172.0	36.3	1.8
Sep	960.6	67.6	4.6	1.6	662.4	2.2	39.7	45.4	100.4	34.7	2.0
Oct	1,174.6	69.3	6.3	4.1	872.8	1.4	44.6	51.0	90.1	34.1	0.9
Nov	1,167.2	70.8	5.0	4.9	727.9	1.7	47.4	45.4	227.7	34.7	1.7
Dec ^p	904.6	62.7	4.9	2.6	575.4	2.5	72.6	56.3	93.9	31.7	2.0

Notes: ^p = provisional

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 4 : Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas ⁽¹⁾ Sector	Non-Oil and ⁽²⁾ Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
2021	14,133.8	6,379.7	7,754.1	45.1	54.9
Q1	2,825.9	1,321.4	1,504.4	46.8	53.2
Q2	3,261.9	1,422.7	1,839.2	43.6	56.4
Q3	3,923.2	1,737.0	2,186.2	44.3	55.7
Q4	4,122.9	1,898.6	2,224.3	46.1	53.9
Jan	831.5	396.7	434.8	47.7	52.3
Feb	934.8	437.0	497.8	46.7	53.3
Mar	1,059.6	487.7	571.9	46.0	54.0
Apr	1,008.3	464.4	543.9	46.1	53.9
May	1,151.8	440.6	711.2	38.3	61.7
Jun	1,101.7	517.7	584.0	47.0	53.0
Jul	1,361.6	561.8	799.8	41.3	58.7
Aug	1,246.4	612.7	633.7	49.2	50.8
Sept	1,315.2	562.6	752.7	42.8	57.2
Oct	1,336.3	620.8	715.5	46.5	53.5
Nov	1,289.4	573.2	716.2	44.5	55.5
Dec	1,497.2	704.6	792.6	47.1	52.9
2022 (YTD)	19,315.7	7,599.6	11,760.0	38.8	60.9
Jan	1,234.3	529.5	704.8	42.9	57.1
Feb	1,452.2	559.9	892.4	38.6	61.4
Mar	1,658.2	577.7	1,078.5	34.9	65.1
Apr	1,702.4	542.9	1,159.6	31.9	68.1
May	1,749.4	655.1	1,094.3	37.4	62.6
Jun	1,775.1	506.9	1,268.2	28.6	71.4
Jul	1,888.4	860.7	1,027.6	45.6	54.4
Aug	1,687.0	648.7	1,038.2	38.5	61.5
Sep	1,612.2	827.1	785.1	51.3	48.7
Oct	1,309.9	431.9	871.0	33.2	66.8
Nov	1,689.6	739.5	950.1	43.8	56.2
Dec ^p	1,564.0	719.7	844.2	46.0	54.0

Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

p = provisional

Figures may not tally due to rounding.

Appendix 5 : Exports of Crude Oil and LNG by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-21	Nov-22	Dec-22 ^p	Dec-22 ^p	Dec-22 ^p
				Dec-21 (y-o-y)	Nov-22 (m-o-m)
Total	704.6	739.5	719.7	2.1	-2.7
Crude Oil	305.0	327.5	216.8	-28.9	-33.8
Australia	93.0	204.6	107.2	15.3	-47.6
Singapore	61.4	43.1	36.3	-40.9	-15.8
Thailand	50.0	-	35.8	-	-
Malaysia	69.9	-	-	-	-
India	-	79.8	-	-	-
Japan	30.7	-	37.5	22.1	-
LNG	399.6	412.0	502.9	25.9	22.1
Japan	355.8	223.9	426.0	19.7	90.3
Republic of Korea	-	-	77.0	-	-
Malaysia	43.8	143.6	-	-	-
People's Republic of China	-	44.4	-	-	-

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month '-' = Nil
 Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-21	Nov-22	Dec22 ^P	Dec-22 ^P	Dec-22 ^P
				Dec-21 (y-o-y)	Nov-22 (m-o-m)
Exports to Trading Partners					
Japan	388.6	226.2	469.5	20.8	107.6
Australia	265.1	469.5	348.0	31.3	-25.9
Singapore	249.3	140.2	212.2	-14.9	51.4
People's Republic of China	198.8	260.6	150.7	-24.2	-42.2
Republic of Korea	2.0	0.0	77.1	3,755.0	13,385,316.7
Malaysia	147.8	273.0	76.8	-48.0	-71.9
Philippines	73.7	32.1	63.2	-14.2	96.9
Indonesia	52.8	41.3	49.1	-7.0	18.9
Others	119.1	246.7	117.4	-1.4	-52.4
Total	1,497.2	1,689.6	1,564.0	4.5	-7.4
Imports from Trading Partners					
Malaysia	269.4	258.3	205.6	-23.7	-20.4
People's Republic of China	101.0	82.2	156.5	55.0	90.4
United Arab Emirates	105.1	174.9	130.8	24.5	-25.2
Saudi Arabia	103.2	0.3	126.7	22.8	41,066.4
Australia	4.5	124.5	85.0	1,788.9	-31.7
Singapore	45.2	29.2	40.2	-11.1	37.7
United States	94.5	99.6	35.2	-62.8	-64.7
Indonesia	28.0	32.7	32.3	15.4	-1.2
Japan	9.8	9.1	13.9	41.8	52.7
Thailand	10.6	9.8	13.1	23.6	33.7
Others	245.3	346.6	65.3	-73.4	-81.2
Total	1,016.6	1,167.2	904.6	-11.0	-22.5

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month

Figures may not tally due to rounding.

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
2021	9,721.7	3,593.5	5,731.9	386.4
Q1	2,002.7	729.9	1,178.8	94.0
Q2	2,428.1	905.0	1,423.9	99.2
Q3	2,563.0	959.9	1,505.7	97.4
Q4	2,727.9	998.7	1,623.5	95.8
Jan	659.7	242.1	384.0	33.6
Feb	564.5	198.7	336.6	29.3
Mar	778.4	289.1	458.2	31.1
Apr	771.8	293.6	441.5	36.7
May	762.1	282.4	444.8	34.9
Jun	894.2	329.0	537.6	27.6
Jul	838.6	303.8	493.9	40.9
Aug	772.1	288.9	457.4	25.8
Sep	952.3	367.2	554.4	30.7
Oct	975.9	370.1	567.5	38.4
Nov	735.4	266.5	435.5	33.5
Dec	1,016.6	362.2	620.5	33.9
2022 (YTD)	12,882.8	4,808.8	7,657.3	416.9
Jan	982.9	351.9	597.6	33.4
Feb	796.1	313.7	456.0	26.4
Mar	813.7	286.3	487.7	39.7
Apr	1,316.6	502.7	773.9	40.0
May	1,096.9	410.9	648.9	37.1
Jun	1,469.0	564.0	870.7	34.3
Jul	1,116.4	426.2	658.7	31.5
Aug	1,084.3	406.8	639.3	38.2
Sep	960.6	339.0	590.1	31.5
Oct	1,174.6	440.6	702.4	31.6
Nov	1,167.2	448.4	678.3	40.5
Dec ^p	904.6	318.3	553.7	32.6

Notes: p = provisional YTD = Year to Date
 Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
2021	269.9	13,836.7	27.1	0.0	743.2	8,693.2	284.9	0.4
Q1	29.8	2,792.5	3.6	0.0	145.8	1,776.8	80.0	0.0
Q2	99.5	3,158.1	4.3	-	138.5	2,224.7	64.7	0.3
Q3	98.8	3,817.4	7.0	-	222.8	2,273.3	66.9	0.1
Q4	42.0	4,068.7	12.2	-	236.2	2,418.4	73.3	0.0
Jan	11.5	819.3	0.7	-	58.1	566.5	35.1	0.0
Feb	8.8	924.8	1.2	0.0	42.5	503.0	19.0	0.0
Mar	9.5	1,048.4	1.7	-	45.2	707.4	25.8	0.0
Apr	25.1	981.9	1.3	-	46.9	702.1	22.7	0.1
May	67.4	1,083.2	1.3	-	41.7	700.2	20.2	-
Jun	7.0	1,093.0	1.7	-	49.9	822.4	21.7	0.2
Jul	78.3	1,281.8	1.5	-	100.6	717.7	20.3	0.0
Aug	6.7	1,238.0	1.6	-	55.5	692.3	24.3	0.0
Sep	13.7	1,297.6	3.9	-	66.7	863.3	22.3	0.0
Oct	9.4	1,324.1	2.8	-	52.3	903.4	20.2	0.0
Nov	11.3	1,275.2	3.0	-	64.8	644.4	26.2	0.0
Dec	21.3	1,469.4	6.5	-	119.0	870.6	26.9	0.0
2022 (YTD)	169.3	19,118.6	27.8	0.0	991.4	11,536.5	354.6	0.3
Jan	11.0	1,220.5	2.8	0.0	67.3	888.5	27.0	0.0
Feb	18.4	1,432.0	1.8	-	57.2	714.6	24.3	0.0
Mar	15.1	1,640.6	2.6	-	93.9	676.5	43.2	0.2
Apr	28.0	1,671.8	2.7	-	53.4	1,233.1	30.1	0.0
May	7.3	1,738.7	3.5	-	91.4	980.6	24.8	-
Jun	13.8	1,758.2	3.1	-	51.7	1,389.0	28.3	0.0
July	9.8	1,876.3	2.3	-	81.8	1,012.0	22.5	0.0
Aug	9.3	1,676.4	1.2	-	124.4	929.4	30.5	0.0
Sep	7.5	1,601.6	3.1	-	51.3	874.1	35.2	0.0
Oct	7.3	1,294.3	1.3	-	53.3	1,090.5	30.7	0.0
Nov	14.7	1,673.7	1.2	-	211.6	925.2	30.3	0.0
Dec ^p	27.1	1,534.6	2.3	-	54.0	822.9	27.7	0.0

Notes: ^p = provisional '-' = Nil
 Figures may not tally due to rounding.