



# INTERNATIONAL MERCHANDISE TRADE INDEX FIRST QUARTER 2022 (2015 = 100)



Department of Economic Planning and Statistics  
Ministry of Finance and Economy  
Brunei Darussalam



<https://deps.mofe.gov.bn>



[info.statistics@jpes.gov.bn](mailto:info.statistics@jpes.gov.bn)

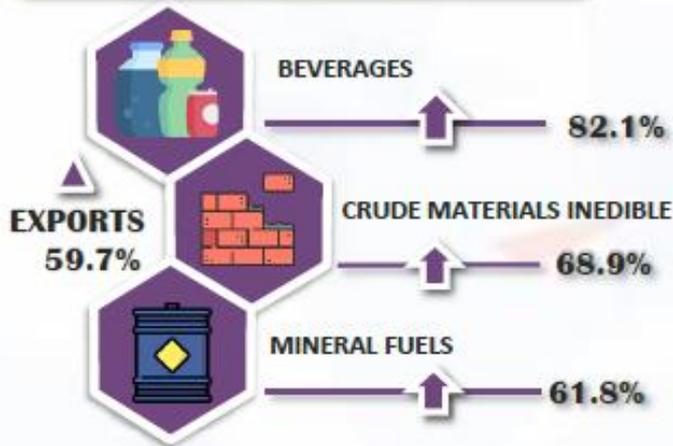


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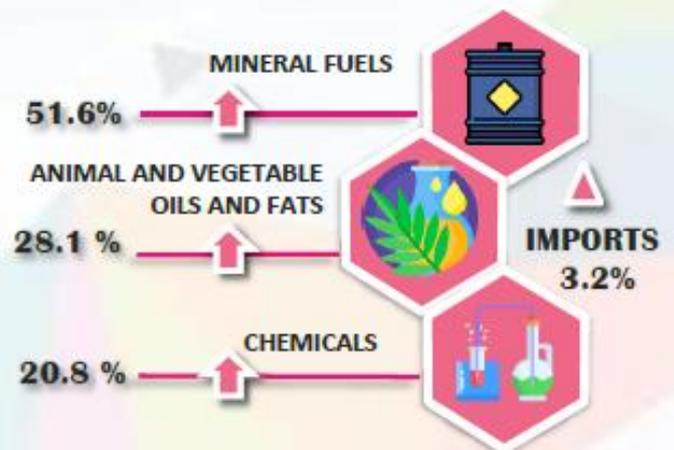


## INTERNATIONAL MERCHANDISE TRADE INDEX, FIRST QUARTER 2022

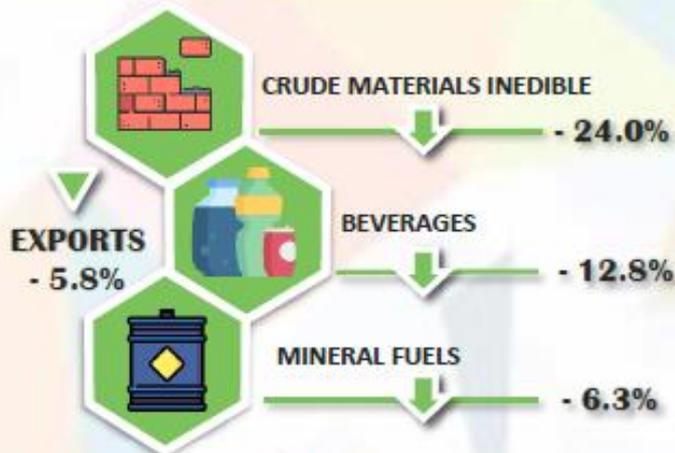
### Exports Unit Value Index



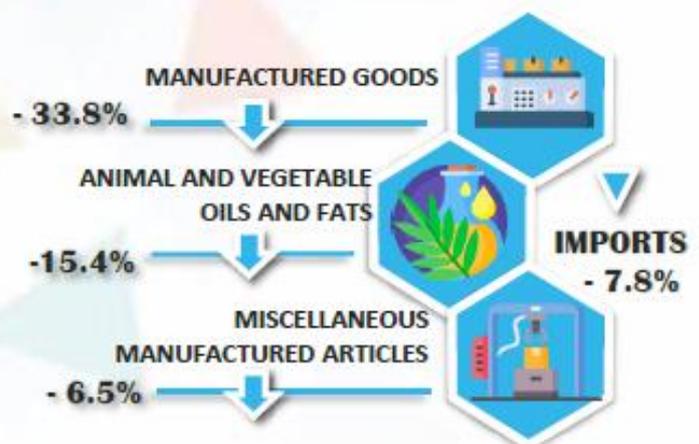
### Imports Unit Value Index



### Exports Volume Index



### Imports Volume Index





## HIGHLIGHTS

In the First quarter (Q1) 2022, the total exports increased by 55.3 per cent from BND2,825.9 million in Q1 2021 to BND4,388.2 million. The increase was due to export unit value index rose by 59.7 per cent in Q1 2022. Meanwhile, the exports volume index decreased by 5.8 per cent in Q1 2022.

### Percentage Change of Exports Value and Exports Index

| Quarter                     | Q1 2021 | Q1 2022 | Change (%) |
|-----------------------------|---------|---------|------------|
| Exports Value (BND Million) | 2,825.9 | 4,388.2 | 55.3       |
| Exports Unit Value Index    | 91.5    | 146.1   | 59.7       |
| Exports Volume Index        | 81.6    | 76.9    | -5.8       |

The total imports in Q1 2022 also increased by 29.5 per cent to BND2,592.7 million. This was contributed to the rise in imports unit value index by 3.2 per cent. On the other hand, the imports volume index decreased by 7.8 per cent in Q1 2022.

### Percentage Change of Imports Value and Imports Index

| Quarter                     | Q1 2021 | Q1 2022 | Change (%) |
|-----------------------------|---------|---------|------------|
| Imports Value (BND Million) | 2,002.7 | 2,592.7 | 29.5       |
| Imports Unit Value Index    | 110.9   | 114.4   | 3.2        |
| Imports Volume Index        | 123.7   | 114.1   | -7.8       |



## YEAR-ON-YEAR CHANGE

### Exports Unit Value Index

The exports unit value index rose by 59.7 per cent in Q1 2022, showing an increase of index from 91.5 in Q1 2021 to 146.1 in Q1 2022. The increase was contributed by the increase in the index of Beverages (+82.1 per cent), Crude Materials Inedible by (+68.9 per cent) and Mineral Fuels (+61.8 per cent).



82.1%



68.9%



61.8%

### Exports Volume Index

The exports volume index in Q1 2022 decreased by 5.8 per cent. The decline was contributed by a decrease in volume index of Crude Materials Inedible (-24.0 per cent) following decreases in the export volume of crude fertilizers and metalliferous ores and metal scraps.



24.0%



12.8%



6.3%

The decrease in the exports volume index was also due to lower exports volume in Beverages; and Mineral Fuels by 12.8 per cent and 6.3 per cent respectively.

### Imports Unit Value Index

The imports unit value index rose by 3.2 per cent in Q1 2022 following an increase in the unit value index of mineral fuels (+51.6 per cent). The increase was led by commodities under coal, coke and briquettes; and petroleum, petroleum products and related materials.



51.6%



28.1%



20.8%

The increase of imports unit value index also contributed by increases in the Animal and Vegetable Oils and Fats index by 28.1 per cent and Chemicals index by 20.8 per cent. The increase was partially moderated by the decrease in the unit value index of Machinery and Transport Equipment by 23.1 per cent.

## Imports Volume Index

The imports volume index decreased by 7.8 per cent in Q1 2022. The decrease was mainly attributed by a decrease in the index of Manufactured Goods (-33.8 per cent), Animal and Vegetable Oils and Fats (-15.4 per cent) and Miscellaneous Manufactured Articles (-6.5 per cent).



The decrease in the import volume index of Manufactured Goods was due to lower volume of manufactures of metal, iron and steel and non-metallic mineral manufactures.

## Terms of Trade

The terms of trade registered an increase from 82.5 points in Q1 2021 to 127.7 points in Q1 2022, an improvement of 54.8 per cent compared to previous year (-37.2 per cent). The positive growth was recorded in beverages (+99.4 per cent), followed by Crude Materials Inedible (+52.4 per cent), and machinery and transport equipments (+28.3 per cent). The increase in the terms of trade creates a benefit of how many goods need to be exported to buy in a given amount of imports.





# TECHNICAL NOTES

## 1. Introduction

The International Merchandise Trade Index (IMTI) measures the changes in unit value and quantity. This index is a statistical index that reflects the trends and range of unit value and volume of exports and imports of goods in Brunei Darussalam within a certain period of time.

The following are the main uses of the IMTI:

- To measure changes in the values of exports and imports due to changes in unit value levels or volume changes;
- To provide information to policy makers on the effects of unit value change in exports and imports;
- To measure changes in the real value of imports or exports over time using the deflation method; and
- To provide information especially on the indices on the unit value and volume of trading of goods.

## 2. Definition

### a. Exports Unit Value Index

Exports Unit Value Index measures changes in the unit values of exported goods from Brunei Darussalam, including re-exports. Unit value used in the index computation are the unit value of goods that physically leave Brunei Darussalam's main ports of export.

### b. Imports Unit Value Index

Imports Unit Value Index is used as an indicator to measure changes in unit values of imported goods into Brunei Darussalam. The unit value of imports is valued at c.i.f. (cost, insurance and freight).

### c. Exports Volume Index

Exports Volume Index measures the changes in the quantity of exported goods from Brunei Darussalam.

### d. Imports Volume Index

Imports Volume index measures the changes in the quantity of imported goods to Brunei Darussalam.

### e. Terms of Trade Index

Terms of Trade Index measures the relative unit value of exports in terms of import unit value. The terms of trade index are calculated based on the ratio of unit value index of exports to the unit value index of imports.

### 3. Source of Data

The IMTI are compiled from value and quantity of International Merchandise Trade Statistics (IMTS). The source of IMTS are based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office.

### 4. Selection of Base Year

The weight for IMTI base year is 2015, the same base year used for Consumer Price Index and Gross Domestic Product.

### 5. Compilation of International Merchandise Trade Index

The IMTI compilations are according to Standard International Trade Classification Revision 4 (S.I.T.C. Rev 4) of the United Nations. For import index, 'cost, insurance and freight' (c.i.f.) values are used in the compilation while export index is calculated using 'free on board' (f.o.b.) values.

### 6. Selection of Basket

The basket selection for IMTI involves the selection of samples of commodities which are based on number of months, number of occurrences and the percentage contributed to each item. The following are the criterion for the selection of commodities:

| Criterion of Selection  | Parameter   |
|-------------------------|---|
| Number of month         | More or equal to 6 month ( $\geq 6$ )               |
| Number of occurrences   | More or equal to 20 records in 1 year ( $\geq 20$ ) |
| Percentage of each item | More or equal to 0.1 per cent of total value        |

The IMTI basket covers a wide range of exported and imported of goods, which are classified according to the United Nation's Standard International Trade Classification (SITC). The following are the commodities selected for unit value index and volume index for both exports and imports of goods.

| Section by Commodities              | Exports | Imports |
|-------------------------------------|---------|---------|
| Food                                | ✓       | ✓       |
| Beverages and Tobacco               | ✓       | ✓       |
| Crude Materials Inedible            | ✓       | ✓       |
| Mineral Fuels                       | ✓       | ✓       |
| Animal and Vegetable Oils and Fats  | -       | ✓       |
| Chemicals                           | ✓       | ✓       |
| Manufactured Goods                  | ✓       | ✓       |
| Machinery and Transport Equipments  | ✓       | ✓       |
| Miscellaneous Manufactured Articles | ✓       | ✓       |
| Miscellaneous Transactions          | -       | -       |

Approximately 72 exports items were selected for exports and 749 imports items were selected for imports in 2015. The weight of each item reflects the importance in the overall exports or imports item. Weight is allocated in accordance with IMTS value after the selection takes place. It is calculated by dividing the total value of selected goods by section over the total exports or imports and then multiplied by 10,000.

#### 7. Computation of Value Index and Volume Index

The Unit Value Index and Volume Index are compiled from unit value and quantity in IMTS data. The unit value of a commodity item is compiled from IMTS data by dividing its total value with its corresponding quantity. While computational of unit value index is obtained by first computing the unit value of the item in the current period over the previous year and then multiply each relative by the corresponding weight.

The Volume Index for exports and imports is derived indirectly by deflating indices of values of exports and imports with the corresponding export and import unit value indices. The Seasonal Adjustment Method is not applied in the computation of IMTI.

#### 8. Measurement of Changes in the International Merchandise Trade Index

The measurement changes for IMTI is based on year-on-year change. The year-on-year change is the percentage change between the current period over the previous period.

## Annex 1: Quarterly Exports Unit Value Index by Commodity Section

| Year   | Overall Index | Food  | Beverages and Tobacco | Crude Materials Inedible | Mineral Fuels | Chemicals | Manufactured Goods | Machinery and Transport Equipments | Miscellaneous Manufactured Articles |       |
|--|---------------|-------|-----------------------|--------------------------|---------------|-----------|--------------------|------------------------------------|-------------------------------------|-------|
| Weight   | 10,000.0      | 6.3   | 3.1                   | 10.2                     | 9,566.6       | 187.5     | 59.3               | 114.0                              | 52.9                                |       |
| <b>Index 2015 = 100</b>  |               |       |                       |                          |               |           |                    |                                    |                                     |       |
| 2020   | Q1            | 123.4 | 106.5                 | 97.2                     | 75.5          | 123.7     | 98.7               | 203.7                              | 112.5                               | 101.7 |
|  | Q2            | 63.6  | 123.9                 | 60.1                     | 70.4          | 62.1      | 77.1               | 170.3                              | 98.0                                | 77.3  |
|  | Q3            | 76.4  | 124.6                 | 86.8                     | 71.0          | 74.4      | 86.7               | 230.7                              | 124.1                               | 121.6 |
|  | Q4            | 74.6  | 127.6                 | 81.3                     | 71.6          | 72.7      | 113.0              | 177.6                              | 106.2                               | 89.3  |
| 2021   | Q1            | 91.5  | 142.0                 | 55.8                     | 74.0          | 90.8      | 90.4               | 174.4                              | 109.4                               | 91.5  |
|  | Q2            | 99.6  | 140.6                 | 74.6                     | 92.1          | 99.1      | 104.5              | 181.8                              | 94.8                                | 80.8  |
|  | Q3            | 114.9 | 145.3                 | 70.5                     | 97.3          | 114.3     | 112.3              | 181.0                              | 105.6                               | 180.9 |
|  | Q4            | 127.2 | 156.5                 | 67.1                     | 109.0         | 127.7     | 112.7              | 172.1                              | 98.1                                | 109.5 |
| 2022   | Q1            | 146.1 | 146.3                 | 101.6                    | 125.0         | 146.9     | 127.8              | 164.2                              | 108.0                               | 129.6 |
| <b>Percentage Change over same period of previous year (%)</b> |               |       |                       |                          |               |           |                    |                                    |                                     |       |
| 2020   | Q1            | 5.1   | -16.7                 | 5.9                      | -9.1          | 6.5       | -10.0              | 4.3                                | -32.8                               | -42.6 |
|  | Q2            | -39.1 | 7.4                   | -36.3                    | 24.5          | -39.3     | -29.0              | -36.5                              | -47.6                               | -43.4 |
|  | Q3            | -23.8 | -11.5                 | -7.7                     | -2.9          | -25.0     | -8.3               | 2.0                                | -11.1                               | 42.2  |
|  | Q4            | -52.2 | 16.0                  | -21.5                    | -3.3          | -54.0     | 32.5               | -22.0                              | 4.4                                 | -30.6 |
| 2021   | Q1            | -25.9 | 33.3                  | -42.6                    | -2.0          | -26.6     | -8.4               | -14.4                              | -2.8                                | -10.0 |
|  | Q2            | 56.6  | 13.5                  | 24.1                     | 30.8          | 59.6      | 35.5               | 6.8                                | -3.3                                | 4.5   |
|  | Q3            | 50.4  | 16.6                  | -18.8                    | 37.0          | 53.6      | 29.5               | -21.5                              | -14.9                               | 48.8  |
|  | Q4            | 70.5  | 22.6                  | -17.5                    | 52.2          | 75.7      | -0.3               | -3.1                               | -7.6                                | 22.6  |
| 2022   | Q1            | 59.7  | 3.0                   | 82.1                     | 68.9          | 61.8      | 41.4               | -5.8                               | -1.3                                | 41.6  |

## Annex 2: Quarterly Exports Volume Index by Commodity Section

| Year   | Overall Index | Food  | Beverages and Tobacco | Crude Materials Inedible | Mineral Fuels | Chemicals | Manufactured Goods | Machinery and Transport Equipments | Miscellaneous Manufactured Articles |       |
|--|---------------|-------|-----------------------|--------------------------|---------------|-----------|--------------------|------------------------------------|-------------------------------------|-------|
| Weight   | 10,000.0      | 6.3   | 3.1                   | 10.2                     | 9,566.6       | 187.5     | 59.3               | 114.0                              | 52.9                                |       |
| <b>Index 2015 = 100</b>  |               |       |                       |                          |               |           |                    |                                    |                                     |       |
| 2020   | Q1            | 131.3 | 103.9                 | 162.9                    | 124.8         | 131.5     | 119.3              | 112.8                              | 145.5                               | 136.2 |
|  | Q2            | 115.3 | 115.8                 | 116.5                    | 126.3         | 114.9     | 113.0              | 106.5                              | 148.5                               | 123.2 |
|  | Q3            | 119.5 | 80.3                  | 120.1                    | 123.3         | 120.1     | 78.6               | 97.2                               | 148.5                               | 131.9 |
|  | Q4            | 99.3  | 105.7                 | 137.0                    | 144.1         | 98.3      | 121.2              | 134.0                              | 113.9                               | 119.6 |
| 2021   | Q1            | 81.6  | 93.4                  | 133.1                    | 110.9         | 80.6      | 93.1               | 107.8                              | 108.3                               | 119.9 |
|  | Q2            | 88.4  | 88.5                  | 132.6                    | 91.4          | 84.3      | 95.4               | 118.5                              | 121.8                               | 121.1 |
|  | Q3            | 88.7  | 91.3                  | 140.1                    | 103.5         | 87.8      | 110.7              | 96.0                               | 110.9                               | 119.9 |
|  | Q4            | 89.1  | 95.9                  | 147.5                    | 116.7         | 88.3      | 89.5               | 114.9                              | 116.4                               | 128.8 |
| 2022   | Q1            | 76.9  | 93.8                  | 116.0                    | 84.3          | 75.5      | 96.1               | 142.5                              | 111.1                               | 114.7 |
| <b>Percentage Change over same period of previous year (%)</b> |               |       |                       |                          |               |           |                    |                                    |                                     |       |
| 2020   | Q1            | 38.5  | 10.8                  | 53.1                     | 25.1          | 39.2      | 45.1               | 13.3                               | 16.6                                | 11.5  |
|  | Q2            | 41.8  | 3.9                   | 11.0                     | -4.0          | 44.5      | -4.5               | -10.5                              | 16.6                                | 0.3   |
|  | Q3            | 58.4  | -34.4                 | 20.9                     | -4.9          | 64.5      | -38.2              | -8.0                               | 3.0                                 | -1.9  |
|  | Q4            | -5.3  | 16.5                  | 31.9                     | 21.1          | -5.7      | -0.1               | 16.2                               | 1.2                                 | -7.6  |
| 2021   | Q1            | -37.9 | -10.1                 | -18.3                    | -11.1         | -38.7     | -22.0              | -4.4                               | -25.6                               | -12.0 |
|  | Q2            | -23.3 | -23.6                 | 13.8                     | -27.6         | -26.6     | -15.6              | 11.3                               | -18.0                               | -1.7  |
|  | Q3            | -25.8 | 13.7                  | 16.7                     | -16.1         | -26.9     | 40.8               | -1.2                               | -25.3                               | -9.1  |
|  | Q4            | -10.3 | -9.3                  | 7.7                      | -19.0         | -10.2     | -26.2              | -14.3                              | 2.2                                 | 7.7   |
| 2022   | Q1            | -5.8  | 0.4                   | -12.8                    | -24.0         | -6.3      | 3.2                | 32.2                               | 2.5                                 | -4.3  |

## Annex 3: Quarterly Imports Unit Value Index by Commodity Section

| Year   | Overall Index | Food    | Beverages and Tobacco | Crude Materials Inedible | Mineral Fuels | Animal & Vegetable Oils & Fats | Chemicals | Manufactured Goods | Machinery and Transport Equipments | Miscellaneous Manufactured Articles |       |
|--|---------------|---------|-----------------------|--------------------------|---------------|--------------------------------|-----------|--------------------|------------------------------------|-------------------------------------|-------|
| Weight   | 10,000.0      | 1,598.0 | 192.1                 | 114.0                    | 755.1         | 45.5                           | 809.7     | 2,349.6            | 3,141.0                            | 995.0                               |       |
| <b>Index 2015 = 100</b>  |               |         |                       |                          |               |                                |           |                    |                                    |                                     |       |
| 2020   | Q1            | 94.0    | 96.6                  | 95.4                     | 122.9         | 90.4                           | 102.4     | 92.1               | 108.5                              | 84.6                                | 85.3  |
|  | Q2            | 127.7   | 106.6                 | 112.2                    | 124.7         | 149.0                          | 140.6     | 117.6              | 153.3                              | 123.1                               | 110.1 |
|  | Q3            | 125.9   | 111.2                 | 111.5                    | 134.3         | 108.3                          | 114.9     | 119.5              | 213.5                              | 84.9                                | 93.4  |
|  | Q4            | 120.8   | 104.6                 | 118.2                    | 122.2         | 138.4                          | 114.4     | 124.4              | 142.3                              | 119.0                               | 86.2  |
| 2021   | Q1            | 110.9   | 106.0                 | 116.1                    | 125.4         | 92.9                           | 122.3     | 106.9              | 111.3                              | 123.2                               | 93.0  |
|  | Q2            | 125.1   | 101.6                 | 97.4                     | 152.8         | 110.8                          | 132.0     | 102.8              | 170.1                              | 123.3                               | 93.5  |
|  | Q3            | 112.2   | 104.9                 | 107.4                    | 152.1         | 110.9                          | 138.2     | 129.9              | 121.8                              | 99.3                                | 124.0 |
|  | Q4            | 119.3   | 106.9                 | 103.7                    | 110.1         | 124.2                          | 146.6     | 143.4              | 133.6                              | 111.9                               | 107.8 |
| 2022   | Q1            | 114.4   | 103.8                 | 106.0                    | 139.0         | 140.8                          | 156.7     | 129.2              | 134.1                              | 94.8                                | 111.7 |
| <b>Percentage Change over same period of previous year (%)</b> |               |         |                       |                          |               |                                |           |                    |                                    |                                     |       |
| 2020   | Q1            | -11.1   | 1.0                   | -11.4                    | 12.1          | 1.9                            | 16.1      | -17.7              | -3.3                               | -23.0                               | -15.8 |
|  | Q2            | 25.0    | 14.1                  | 18.2                     | 17.3          | 5.0                            | 60.9      | 12.0               | 72.6                               | 19.4                                | -3.4  |
|  | Q3            | 18.2    | 17.9                  | 9.7                      | -5.4          | 19.0                           | 27.4      | 10.6               | 96.6                               | -23.5                               | -18.9 |
|  | Q4            | 14.1    | 9.3                   | 15.5                     | 2.2           | 48.7                           | 20.9      | 19.1               | 10.5                               | 20.1                                | -13.8 |
| 2021   | Q1            | 18.0    | 9.7                   | 21.7                     | 2.0           | 2.8                            | 19.5      | 16.1               | 2.6                                | 45.7                                | 9.0   |
|  | Q2            | -2.0    | -4.7                  | -13.2                    | 22.5          | -25.6                          | -6.1      | -12.6              | 11.0                               | 0.2                                 | -15.0 |
|  | Q3            | -10.9   | -5.7                  | -3.7                     | 13.3          | 2.4                            | 20.3      | 8.7                | -42.9                              | 17.0                                | 32.8  |
|  | Q4            | -1.2    | 2.2                   | -12.3                    | -9.9          | -10.3                          | 28.2      | 15.3               | -6.1                               | -5.9                                | 25.0  |
| 2022   | Q1            | 3.2     | -2.1                  | -8.7                     | 10.8          | 51.6                           | 28.1      | 20.8               | 20.5                               | -23.1                               | 20.2  |

**Annex 4: Quarterly Imports Volume Index by Commodity Section**

| Year  | Overall Index | Food    | Beverages | Crude Materials Inedible | Mineral Fuels | Animal & Vegetable Oils & Fats | Chemicals | Manufactured Goods | Machinery and Transport Equipments | Miscellaneous Manufactured Articles |       |
|---|---------------|---------|-----------|--------------------------|---------------|--------------------------------|-----------|--------------------|------------------------------------|-------------------------------------|-------|
| Weight  | 10,000.0      | 1,598.0 | 192.1     | 114.0                    | 755.1         | 45.5                           | 809.7     | 2,349.6            | 3,141.0                            | 995.0                               |       |
| Index 2015 = 100  |               |         |           |                          |               |                                |           |                    |                                    |                                     |       |
| 2020  | Q1            | 112.6   | 113.2     | 81.8                     | 83.3          | 186.0                          | 108.9     | 127.9              | 76.9                               | 115.2                               | 129.1 |
|   | Q2            | 122.9   | 123.4     | 84.0                     | 81.9          | 90.7                           | 133.4     | 133.4              | 70.0                               | 165.4                               | 140.9 |
|   | Q3            | 127.9   | 136.8     | 77.2                     | 62.8          | 96.9                           | 150.0     | 143.5              | 115.6                              | 133.8                               | 150.6 |
|   | Q4            | 146.9   | 150.3     | 82.5                     | 82.7          | 56.7                           | 119.7     | 139.0              | 158.6                              | 160.0                               | 168.8 |
| 2021  | Q1            | 123.7   | 137.7     | 97.0                     | 65.2          | 84.8                           | 135.9     | 164.7              | 110.3                              | 116.9                               | 161.9 |
|   | Q2            | 109.7   | 137.6     | 115.2                    | 95.4          | 98.7                           | 122.6     | 151.1              | 80.8                               | 94.3                                | 155.9 |
|   | Q3            | 108.7   | 120.2     | 80.2                     | 67.8          | 108.6                          | 130.6     | 174.7              | 66.4                               | 100.2                               | 172.8 |
|   | Q4            | 105.2   | 128.0     | 75.6                     | 77.4          | 99.9                           | 104.7     | 153.1              | 53.3                               | 107.5                               | 158.3 |
| 2022  | Q1            | 114.1   | 133.6     | 104.3                    | 75.0          | 87.0                           | 115.0     | 164.3              | 73.0                               | 118.8                               | 151.4 |
| Percentage Change over same period of previous year (%) |               |         |           |                          |               |                                |           |                    |                                    |                                     |       |
| 2020  | Q1            | -15.1   | -15.0     | 8.9                      | -36.5         | 17.1                           | -2.6      | -25.2              | -35.8                              | -7.2                                | -14.2 |
|   | Q2            | -5.3    | -18.6     | -24.9                    | -43.8         | -8.9                           | 22.9      | 9.7                | -40.1                              | 26.5                                | -8.3  |
|   | Q3            | -6.2    | -0.4      | -3.3                     | -42.2         | -44.2                          | 33.3      | 24.7               | -16.5                              | 0.0                                 | 5.5   |
|   | Q4            | 3.3     | 0.6       | -7.7                     | -40.3         | -68.1                          | -20.5     | -6.6               | 22.8                               | 20.9                                | -1.3  |
| 2021  | Q1            | 9.9     | 21.6      | 18.6                     | -21.7         | -54.4                          | 24.8      | 28.8               | 43.4                               | 1.5                                 | 25.4  |
|   | Q2            | -10.7   | 11.5      | 37.1                     | 16.5          | 8.8                            | -8.1      | 13.3               | 15.4                               | -43.0                               | 10.6  |
|   | Q3            | -15.0   | -12.1     | 3.9                      | 8.0           | 12.1                           | -12.9     | 21.7               | -42.6                              | -25.1                               | 14.7  |
|   | Q4            | -28.4   | -14.8     | -8.4                     | -6.4          | 76.2                           | -12.5     | 10.1               | -66.4                              | -32.8                               | -6.2  |
| 2022  | Q1            | -7.8    | -3.0      | 7.5                      | 15.0          | 2.6                            | -15.4     | -0.2               | -33.8                              | 1.6                                 | -6.5  |

## Annex 5: Quarterly Terms of Trade by Commodity Section

| Year   | Overall Index | Food  | Beverages | Crude Materials<br>Inedible | Mineral Fuels | Chemicals | Manufactured<br>Goods | Machinery and<br>Transport<br>Equipments | Miscellaneous<br>Manufactured<br>Articles |       |
|--|---------------|-------|-----------|-----------------------------|---------------|-----------|-----------------------|--|---|-------|
| <b>Index 2015 = 100</b>  |               |       |           |                             |               |           |                       |  |   |       |
| 2020   | Q1            | 131.3 | 110.2     | 101.9                       | 61.4          | 136.8     | 107.2                 | 187.8                                    | 133.0                                     | 119.2 |
|  | Q2            | 49.8  | 116.2     | 53.6                        | 56.5          | 41.7      | 65.6                  | 111.1                                    | 79.6                                      | 70.2  |
|  | Q3            | 60.7  | 112.1     | 77.8                        | 52.9          | 68.7      | 72.5                  | 108.1                                    | 146.2                                     | 130.3 |
|  | Q4            | 61.8  | 122.0     | 68.8                        | 58.6          | 52.5      | 90.8                  | 124.8                                    | 89.3                                      | 103.6 |
| 2021   | Q1            | 82.5  | 134.0     | 48.1                        | 59.0          | 97.7      | 84.6                  | 156.8                                    | 88.8                                      | 98.4  |
|  | Q2            | 79.6  | 138.4     | 76.6                        | 60.3          | 89.4      | 101.7                 | 106.9                                    | 76.9                                      | 86.4  |
|  | Q3            | 102.4 | 138.5     | 65.6                        | 64.0          | 103.1     | 86.4                  | 148.6                                    | 106.3                                     | 145.9 |
|  | Q4            | 106.6 | 146.4     | 64.7                        | 99.0          | 102.8     | 78.6                  | 128.8                                    | 87.7                                      | 101.6 |
| 2022   | Q1            | 127.7 | 140.9     | 95.8                        | 89.9          | 104.3     | 98.9                  | 122.4                                    | 113.9                                     | 116.0 |
| <b>Percentage Change over same period of previous year (%)</b> |               |       |           |                             |               |           |                       |  |   |       |
| 2020   | Q1            | 18.2  | -17.6     | 19.6                        | -18.9         | 4.5       | 9.3                   | 7.9                                      | -12.8                                     | -31.9 |
|  | Q2            | -51.3 | -5.9      | -46.1                       | 6.2           | -42.1     | -36.6                 | -63.2                                    | -56.1                                     | -41.4 |
|  | Q3            | -35.5 | -25.0     | -15.9                       | 2.7           | -37.0     | -17.1                 | -48.1                                    | 16.2                                      | 75.4  |
|  | Q4            | -58.1 | 6.1       | -32.0                       | -5.3          | -69.1     | 11.3                  | -29.4                                    | -13.1                                     | -19.5 |
| 2021   | Q1            | -37.2 | 21.5      | -52.8                       | -3.9          | -28.6     | -21.1                 | -16.5                                    | -33.2                                     | -17.4 |
|  | Q2            | 59.9  | 19.1      | 43.0                        | 6.8           | 114.6     | 55.0                  | -3.8                                     | -3.4                                      | 23.0  |
|  | Q3            | 68.8  | 23.6      | -15.7                       | 21.0          | 50.0      | 19.2                  | 37.5                                     | -27.3                                     | 12.0  |
|  | Q4            | 72.7  | 20.0      | -5.9                        | 69.0          | 95.7      | -13.5                 | 3.2                                      | -1.8                                      | -1.9  |
| 2022   | Q1            | 54.8  | 5.2       | 99.4                        | 52.4          | 6.7       | 17.0                  | -21.9                                    | 28.3                                      | 17.9  |