



جباتن قرانچن ايكونومي دان ستاتيسٽيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS

MINISTRY OF FINANCE AND ECONOMY

BRUNEI DARUSSALAM

GROSS DOMESTIC PRODUCT

SECOND QUARTER

2025



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GROSS DOMESTIC PRODUCT

SECOND QUARTER 2025



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GDP GROWTH

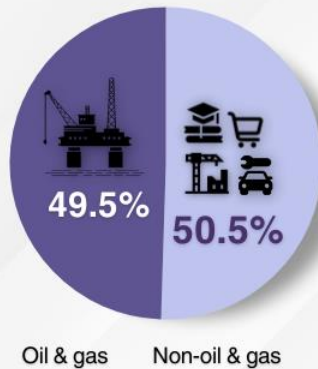
-0.3%

	Q2 2024	Q2 2025
Value in BND Million at constant prices	4,640.3	4,626.4
Value in BND Million at current prices	5,162.2	4,870.1

GROWTH RATE (%)
AT CONSTANT PRICES



SHARE (%)
AT CURRENT PRICES

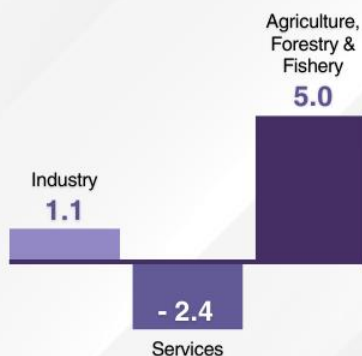


NON-OIL & GAS SECTOR
KEY CONTRIBUTORS

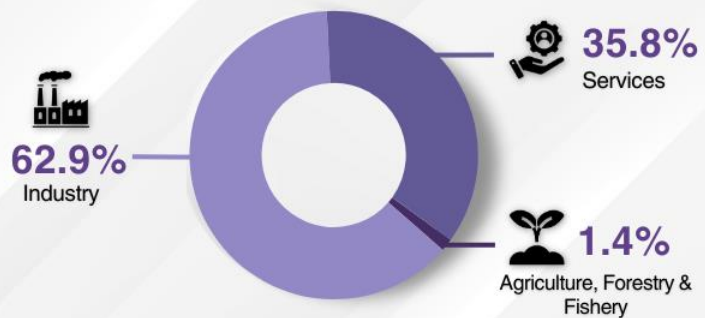


BY KIND OF ECONOMIC ACTIVITY

GROWTH RATE (%)
AT CONSTANT PRICES



SHARE (%) AT CURRENT PRICES



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Highlights

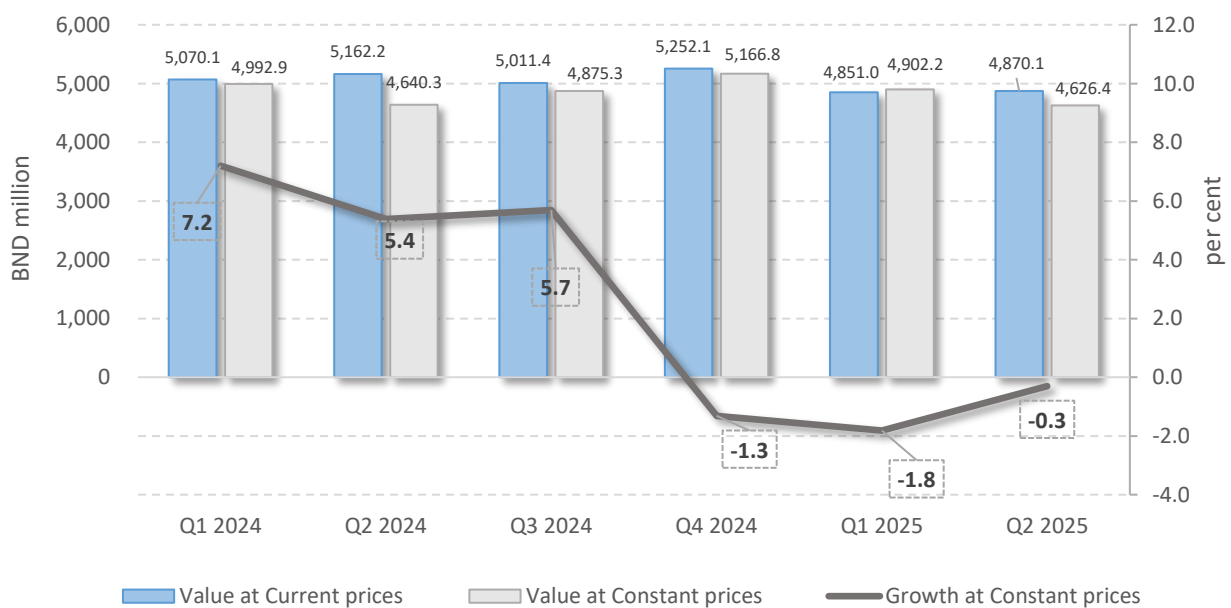
In the second quarter of 2025 (Q2 2025), Brunei Darussalam's Gross Domestic Product (GDP) posted a negative growth of 0.3 per cent year-on-year at constant prices (measured at 2010 base year prices) (Table 1 and Chart 1).

GDP at current prices (measured at prevailing prices during the period) was estimated at BND4.9 billion in Q2 2025, compared to BND5.2 billion in Q2 2024.

Table 1: GDP at Current and Constant Prices, 2024 – 2025

	2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Value (BND million)</i>						
Current prices	5,070.1	5,162.2	5,011.4	5,252.1	4,851.0	4,870.1
Constant prices	4,992.9	4,640.3	4,875.3	5,166.8	4,902.2	4,626.4
<i>Year-on-Year Growth Rate (%)</i>						
Constant prices	7.2	5.4	5.7	-1.3	-1.8	-0.3

Chart 1: GDP at Current and Constant Prices, 2024 – 2025



GDP by Production

A. Oil & Gas and Non-Oil & Gas sector

In Q2 2025, the Oil & Gas sector, which includes Oil & gas mining and Manufacture of Liquefied Natural Gas (LNG), increased by 1.5 per cent at constant prices year-on-year. This was due to the increase in the activities of Oil & gas mining (Table 2).

The production of LNG has decreased from 656.3 thousand Million British Thermal Unit per day (MMBtu/d) in Q2 2024 to 576.5 thousand MMBtu/d in Q2 2025. Meanwhile, production of natural gas has also decreased from 25.8 million cubic metre per day in Q2 2024 to 24.2 million cubic metre per day in Q2 2025. Crude oil has increased from 81.0 thousand barrel per day in Q2 2024 to 96.9 thousand barrel per day in Q2 2025.

At current prices, the GVA of this sector was estimated at BND2,443.3 million in Q2 2025 compared to BND2,661.4 million in Q2 2024.

This sector's contribution to the total Gross Value Added (GVA) in Q2 2025 was about 49.5 per cent. The average oil price in Q2 2025 has declined by 20.09 per cent from USD88.89 per barrel (USD/barrel) in Q2 2024 to USD71.03 per barrel in Q2 2025. LNG price has also dropped by 5.54 per cent from USD9.63 per Million British Thermal Unit (USD/MMBtu) in Q2 2024 to USD9.09 per MMBtu in Q2 2025.

Meanwhile, the Non-Oil & Gas sector decreased by 1.8 per cent in Q2 2025.

Downstream activities which include new production of petroleum and chemical products contributed a total GVA of BND336.0 million and Other non-oil & gas activities contributed a total GVA of BND2,157.5 million at constant prices.

Table 2: Oil & Gas and Non-Oil & Gas sector at Current and Constant Prices, Q2 2024 & Q2 2025

Activity	Current prices (BND million)		Q2 2025 Share (%)	Constant prices (BND million)		Q2 2025 /Q2 2024 Growth (%)
	Q2 2024	Q2 2025		Q2 2024	Q2 2025	
Oil & Gas sector	2,661.4	2,443.3	49.5	2,188.6	2,220.3	1.5
Oil and gas mining	2,304.2	2,158.4	43.7	1,753.7	1,838.4	4.8
Manufacture of LNG	357.2	284.8	5.8	434.8	382.0	-12.2
Non-Oil and Gas sector	2,604.0	2,497.4	50.5	2,539.4	2,493.5	-1.8
Downstream activities	487.1	409.7	8.3	310.4	336.0	8.2
Other non-oil and gas activities	2,116.9	2,087.7	42.3	2,229.1	2,157.5	-3.2
Total Gross Value Added (GVA) at basic prices	5,265.4	4,940.6	100.0	4,728.0	4,713.8	-0.3
Taxes less subsidies on products	-103.2	-70.5		-87.7	-87.4	
Gross Domestic Product (GDP)	5,162.2	4,870.1		4,640.3	4,626.4	-0.3

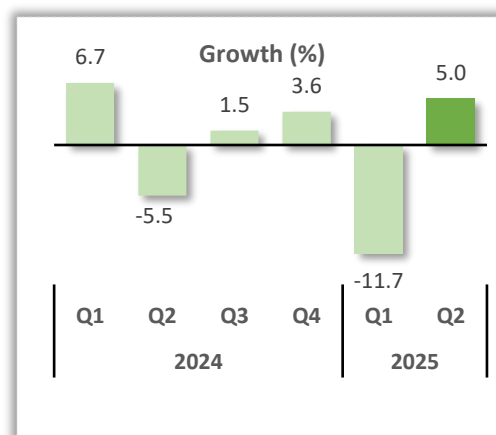
**GDP is equal to total of GVA at basic prices plus taxes less subsidies on products
(Please refer to Notes para 3 for further details)*

B. By Kind of Economic Activity

The Agriculture, Forestry & Fishery sector

In Q2 2025, this sector has increased by 5.0 per cent due to the increase in Fishery 10.1 per cent and Livestock and poultry by 5.3 per cent.

At current prices, the Agriculture, Forestry & Fishery sector was valued at BND66.8 million in Q2 2025, accounting for about 1.4 per cent to the total GVA (Table 3).



10.1 %

share: 0.7 %



5.3 %

share: 0.4 %

Table 3: Agriculture, Forestry and Fishery sector at Current and Constant Prices, Q2 2024 & Q2 2025

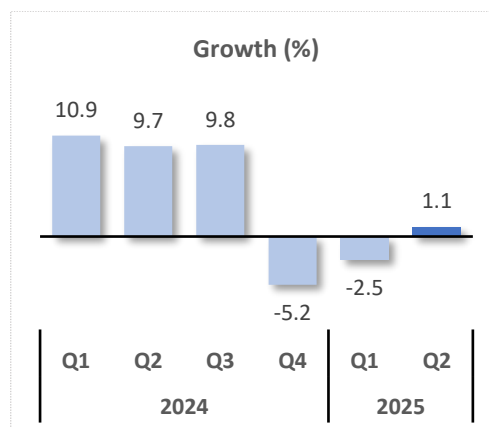
Activity	Current prices (BND million)		Q2 2025 Share (%)	Constant prices (BND million)		Q2 2025 /Q2 2024 Growth (%)
	Q2 2024	Q2 2025		Q2 2024	Q2 2025	
Vegetables, fruits & other agriculture	6.5	5.6	0.1	3.9	3.6	-6.1
Livestock and poultry	21.6	22.2	0.4	17.9	18.9	5.3
Forestry	6.0	4.4	0.1	2.3	1.7	-26.1
Fishery	31.8	34.6	0.7	21.0	23.1	10.1
TOTAL	65.8	66.8	1.4	45.1	47.3	5.0

The Industrial Sector

The Industrial sector has increased by 1.1 per cent in Q2 2025. This was due to the increase in the activities of Oil and gas mining by 4.8 per cent and Manufacture of food and beverage products 1.3 per cent.

Meanwhile, decreases were recorded in the activities of Other manufacturing by 24.9 per cent, followed by Manufacture of wearing apparel & textiles 12.8 per cent, Electricity and water 7.1 per cent, Construction 4.7 per cent and Manufacture of liquefied natural gas and other petroleum and chemical products 3.7 per cent.

At current prices, this sector was valued at BND3,106.7 million, contributing 62.9 per cent to the total GVA (Table 4).



4.8 %

share: 43.7 %



1.3 %

share: 0.2 %

Table 4: Industry sector at Current and Constant Prices, Q2 2024 & Q2 2025

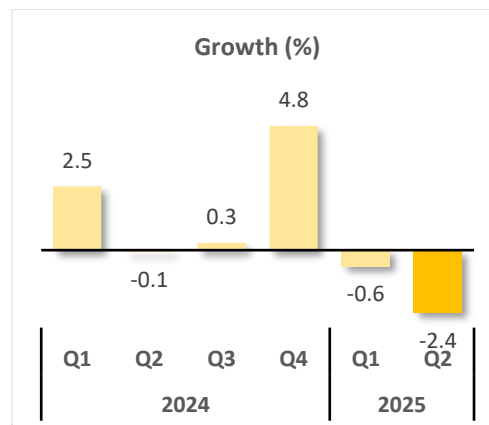
Activity	Current prices (BND million)		Q2 2025 Share (%)	Constant prices (BND million)		Q2 2025 /Q2 2024 Growth (%)
	Q2 2024	Q2 2025		Q2 2024	Q2 2025	
Oil and gas mining	2,304.2	2,158.4	43.7	1,753.7	1,838.4	4.8
Manufacture of liquefied natural gas and other petroleum and chemical products	844.3	694.5	14.1	745.2	717.9	-3.7
Manufacture of wearing apparel & textiles	9.9	8.6	0.2	10.2	8.9	-12.8
Manufacture of food and beverage products	12.2	12.3	0.2	10.5	10.6	1.3
Other manufacturing	67.8	53.5	1.1	63.4	47.6	-24.9
Electricity and water	58.1	55.0	1.1	62.0	57.7	-7.1
Construction	127.1	124.4	2.5	129.5	123.3	-4.7
TOTAL	3,423.7	3,106.7	62.9	2,774.6	2,804.5	1.1

The Services Sector

The services sector has decreased in this quarter by 2.4 per cent. Negative growths were recorded in Finance by 15.3 per cent, followed by Business services 5.3 per cent, Other private services 4.9 per cent, Wholesale and retail trade 3.7 per cent, Hotels 2.3 per cent, Land transport 1.3 per cent and Government services/Public administration 0.1 per cent.

Meanwhile, increases were recorded in the activities of Water transport by 25.3 per cent, followed by Air transport 23.9 per cent, Other transport services 2.4 per cent, Real estate & ownership of dwellings 2.4 per cent, Domestic services 2.0 per cent, Education services 1.7 per cent, Restaurants 1.3 per cent, Communication 1.1 per cent and Health services 0.3 per cent.

At current prices, the services sector was valued at BND1,767.1 million and contributed 35.8 per cent to the total GVA in Q2 2025 (Table 5).



-15.3 %

share: 3.5 %



-5.3 %

share: 2.5 %



-4.9 %

share: 0.5 %

Table 5: Services sector at Current and Constant Prices, Q2 2024 & Q2 2025

Activity	Current prices (BND million)		Q2 2025 Share (%)	Constant prices (BND million)		Q2 2025 /Q2 2024 Growth (%)
	Q2 2024	Q2 2025		Q2 2024	Q2 2025	
Wholesale and retail trade	294.8	282.2	5.7	281.0	270.6	-3.7
Land transport	3.4	3.4	0.1	2.3	2.3	-1.3
Water transport	33.5	45.0	0.9	31.0	38.9	25.3
Air transport	10.9	13.2	0.3	13.3	16.5	23.9
Other transport services	22.0	22.2	0.5	26.1	26.8	2.4
Communication	94.4	92.6	1.9	98.6	99.7	1.1
Finance	202.2	171.5	3.5	322.0	272.6	-15.3
Real estate & ownership of dwellings	156.0	159.8	3.2	217.6	222.7	2.4
Hotels	4.0	3.8	0.1	5.4	5.3	-2.3
Restaurants	59.6	60.6	1.2	53.3	54.0	1.3
Health	65.0	66.0	1.3	63.3	63.4	0.3
Education	142.2	145.5	2.9	136.7	139.0	1.7
Business services	128.4	121.1	2.5	120.6	114.2	-5.3
Domestic services	24.2	24.6	0.5	22.8	23.2	2.0
Other private services	25.0	23.5	0.5	23.6	22.4	-4.9
Government services/Public admin	510.3	532.1	10.8	490.7	490.4	-0.1
TOTAL	1,775.9	1,767.1	35.8	1,908.3	1,862.0	-2.4

GDP by Expenditure

The Government Final Consumption Expenditure (GFCE) has increased by 12.0 per cent at constant prices. GFCE at current prices was valued BND1,099.5 million and contributed 22.6 per cent to the total GDP (Appendix 3 & 4).

Household Final Consumption Expenditure (HFCE) has decreased by 3.2 per cent at constant prices. With a total value of BND1,166.6 million at current prices, HFCE contributed 24.0 per cent to the total GDP.

Gross Capital Formation (GCF) posted a negative growth of 9.5 per cent at constant prices in Q2 2025. This was due to the decrease in Gross Fixed Capital Formation (GFCF) by 9.6 per cent. At current prices, GCF was estimated at BND1,587.2 million, contributing 32.6 per cent to the total GDP (Table 6).

Exports of goods and services has recorded a decrease of 15.6 per cent due to the decrease in Exports of goods by 16.6 per cent. Meanwhile,

Imports of goods and services has also decreased by 17.8 per cent due to the decrease in both Imports of goods by 17.8 per cent and Imports of services by 17.6 per cent.

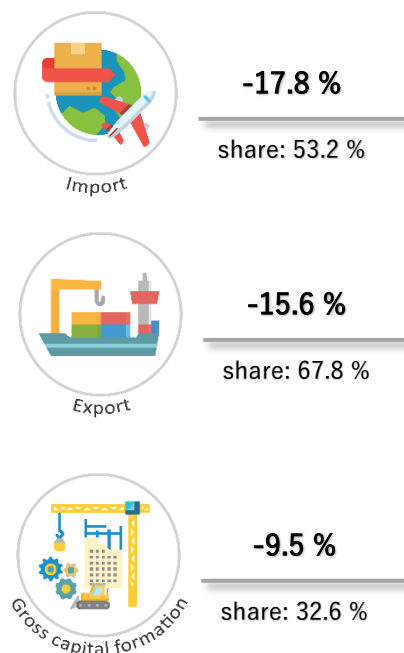


Table 6: Expenditure components at Current and Constant Prices, Q2 2024 & Q2 2025

Expenditure components	Current prices (BND million)		Q2 2025 Share (%)	Constant prices (BND million)		Q2 2025 /Q2 2024 Growth (%)
	Q2 2024	Q2 2025		Q2 2024	Q2 2025	
Government Final Consumption	952.0	1,099.5	22.6	870.7	975.0	12.0
Household Final Consumption	1,262.5	1,166.6	24.0	1,440.4	1,393.9	-3.2
Gross Capital Formation	1,761.2	1,587.2	32.6	1,710.7	1,547.3	-9.5
Gross Fixed Capital Formation	1,750.6	1,576.1	32.4	1,700.6	1,536.8	-9.6
Changes in inventories	10.7	11.1	0.2	10.1	10.5	4.6
Exports	3,930.5	3,301.3	67.8	3,914.9	3,302.4	-15.6
Imports	3,163.6	2,588.9	53.2	2,907.3	2,390.6	-17.8
Statistical discrepancy	419.6	304.4	6.3	-389.0	-201.6	
Gross Domestic Product (GDP)	5,162.2	4,870.1	100.0	4,640.3	4,626.4	-0.3

Notes:

- 1) The new GDP series with 2010 as the base year has been released to replace the 2000-based series.
- 2) The quarterly GDP is compiled by both the production and expenditure approaches at current (nominal) and constant (real) prices. GDP at current prices refers to GDP measured at the prevailing prices in the current accounting period. GDP at constant prices is measured at given prices of 2010-base year to enable a meaningful comparison to see the changes in the level or volume of economic activities over time.
- 3) Under the production approach, GDP is the sum of the value-added of the various industries in the economy plus taxes on products minus subsidies on products. Gross Value Added (GVA) is calculated for every economic activity and then summed up to obtain the total GVA at basic prices for the whole economy. GVA cannot be measured at purchasers' prices, as GVA is from the producers' perspective. At the same time, GDP cannot be measured at basic prices, it is always at purchasers' prices, as GDP is an expenditure concept and expenditures are incurred only at purchasers' or market prices. In order to bring the GVA to GDP, the relevant taxes and subsidies need to be included on the total GVA.

$$\text{GDP} = \sum \text{GVA at basic prices} + \text{Taxes on Production} - \text{Subsidies on Products}$$

- 4) GDP by expenditure is the sum of household final consumption expenditure (HFCE), government final consumption expenditure (GFCE), capital formation or investment (I) and exports (X) less imports (M) of goods and services.

$$\text{GDP} = \text{HFCE} + \text{GFCE} + \text{I} + \text{X} - \text{M}$$

- 5) A statistical discrepancy (SD) is added to the GDP by expenditure to record the difference between the GDP values obtained from the production and expenditure approaches, since GDP from production approach is treated as the firmer estimate of GDP.
- 6) The quarterly GDP series is not seasonally-adjusted and all growth rates are computed on a year-on-year basis, i.e. the current quarter compared to the same quarter in the previous year.
- 7) Starting from quarter four (Q4) 2019 in Appendix 1 & 2, the 'Manufacture of liquefied natural gas and methanol' in Industrial sector has been renamed to 'Manufacture of liquefied natural gas and other petroleum and chemical products' to include the new production of petroleum and chemical products from the downstream activities.
- 8) Starting from quarter four (Q4) 2019, Appendix 1 & 2 will include the Oil and Gas sector which comprises of Oil & gas mining and Manufacture of LNG; and the Non-Oil and Gas sector which comprises of downstream activities including production of methanol, other petroleum and chemical products and other activities.

Appendix

Appendix 1: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2024 - 2025

Industry	Value (BND Million)										Share in GVA (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	240.7	64.3	65.8	61.4	49.2		52.6	66.8			1.2	1.2	1.3	1.2	0.9		1.1	1.4		
Vegetables, fruits & other agriculture	36.7	9.9	6.5	13.0	7.3		8.2	5.6			0.2	0.2	0.1	0.3	0.1		0.2	0.1		
Livestock and poultry	87.9	23.4	21.6	22.0	20.8		21.0	22.2			0.4	0.4	0.4	0.4	0.4		0.4	0.4		
Forestry	24.2	5.9	6.0	6.7	5.5		2.9	4.4			0.1	0.1	0.1	0.1	0.1		0.1	0.1		
Fishery	91.9	25.1	31.8	19.7	15.4		20.5	34.6			0.4	0.5	0.6	0.4	0.3		0.4	0.7		
Industry	12,640.9	3,119.6	3,423.7	3,057.2	3,040.4		2,894.4	3,106.7			60.6	59.7	65.0	60.3	57.3		58.4	62.9		
Oil and gas mining	8,238.0	1,958.1	2,304.2	1,996.0	1,979.7		1,877.7	2,158.4			39.5	37.5	43.8	39.4	37.3		37.9	43.7		
Manufacture of liquefied natural gas and other petroleum and chemical products	3,460.0	974.4	844.3	791.1	850.2		841.2	694.5			16.6	18.7	16.0	15.6	16.0		17.0	14.1		
Manufacture of wearing apparel & textiles	38.9	9.4	9.9	9.2	10.4		9.2	8.6			0.2	0.2	0.2	0.2	0.2		0.2	0.2		
Manufacture of food and beverage products	41.5	8.9	12.2	11.0	9.4		9.7	12.3			0.2	0.2	0.2	0.2	0.2		0.2	0.2		
Other manufacturing	197.8	45.8	67.8	42.4	41.8		39.0	53.5			0.9	0.9	1.3	0.8	0.8		0.8	1.1		
Electricity and water	198.9	37.8	58.1	53.1	49.9		34.3	55.0			1.0	0.7	1.1	1.0	0.9		0.7	1.1		
Construction	465.7	85.1	127.1	154.4	99.0		83.3	124.4			2.2	1.6	2.4	3.0	1.9		1.7	2.5		
Services	7,983.8	2,039.7	1,775.9	1,953.5	2,214.7		2,005.5	1,767.1			38.3	39.0	33.7	38.5	41.8		40.5	35.8		
Wholesale and retail trade	1,199.5	388.2	294.8	254.8	261.7		385.5	282.2			5.7	7.4	5.6	5.0	4.9		7.8	5.7		
Land transport	10.3	2.3	3.4	1.7	2.8		2.2	3.4			0.0	0.0	0.1	0.0	0.1		0.0	0.1		
Water transport	189.7	22.2	33.5	57.7	76.4		21.9	45.0			0.9	0.4	0.6	1.1	1.4		0.4	0.9		
Air transport	65.3	13.7	10.9	13.2	27.5		14.8	13.2			0.3	0.3	0.2	0.3	0.5		0.3	0.3		
Other transport services	89.9	26.2	22.0	19.4	22.4		23.9	22.2			0.4	0.5	0.4	0.4	0.4		0.5	0.5		
Communication	374.9	104.3	94.4	116.5	59.7		99.9	92.6			1.8	2.0	1.8	2.3	1.1		2.0	1.9		
Finance	1,237.5	307.4	202.2	304.1	423.8		287.6	171.5			5.9	5.9	3.8	6.0	8.0		5.8	3.5		
Real estate & ownership of dwellings	620.0	153.9	156.0	154.5	155.7		157.6	159.8			3.0	2.9	3.0	3.0	2.9		3.2	3.2		
Hotels	22.3	12.5	4.0	4.7	1.1		12.5	3.8			0.1	0.2	0.1	0.1	0.0		0.3	0.1		
Restaurants	248.7	60.5	59.6	58.0	70.6		60.5	60.6			1.2	1.2	1.1	1.1	1.3		1.2	1.2		
Health services	356.7	83.1	65.0	103.9	104.7		74.4	66.0			1.7	1.6	1.2	2.0	2.0		1.5	1.3		
Education services	555.4	124.8	142.2	140.0	148.4		126.3	145.5			2.7	2.4	2.7	2.8	2.8		2.5	2.9		
Business services	515.2	158.4	128.4	120.4	108.0		151.5	121.1			2.5	3.0	2.4	2.4	2.0		3.1	2.5		
Domestic services	97.1	24.1	24.2	24.3	24.5		24.5	24.6			0.5	0.5	0.5	0.5	0.5		0.5	0.5		
Other private services	110.5	21.6	25.0	26.1	37.7		21.0	23.5			0.5	0.4	0.5	0.5	0.7		0.4	0.5		
Government Services/Public Administration	2,290.8	536.5	510.3	554.1	689.9		541.5	532.1			11.0	10.3	9.7	10.9	13.0		10.9	10.8		
Gross value added at basic prices	20,865.4	5,223.6	5,265.4	5,072.1	5,304.3		4,952.5	4,940.6			100.0	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0
Taxes less subsidies on products	-369.6	-153.5	-103.2	-60.7	-52.2		-101.5	-70.5												
Gross domestic product	20,495.8	5,070.1	5,162.2	5,011.4	5,252.1		4,851.0	4,870.1												

Industry	Value (BND Million)										Share in GVA (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	9,792.4	2,400.3	2,661.4	2,358.8	2,371.8		2,269.7	2,443.3			46.9	46.0	50.5	46.5	44.7		45.8	49.5		
Non-Oil and Gas sector	11,073.0	2,823.3	2,604.0	2,713.3	2,932.5		2,682.8	2,497.4			53.1	54.0	49.5	53.5	55.3		54.2	50.5		
Gross value added at basic prices	20,865.4	5,223.6	5,265.4	5,072.1	5,304.3		4,952.5	4,940.6			100.0	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0
Taxes less subsidies on products	-369.6	-153.5	-103.2	-60.7	-52.2		-101.5	-70.5												
Gross domestic product	20,495.8	5,070.1	5,162.2	5,011.4	5,252.1		4,851.0	4,870.1												

Appendix 2: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2024 - 2025

Industry	Value (BND Million)										Growth Rate (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	169.4	43.3	45.1	43.9	37.1		38.2	47.3			1.2	6.7	-5.5	1.5	3.6		-11.7	5.0		
Vegetables, fruits & other agriculture	24.1	7.4	3.9	8.2	4.6		6.3	3.6			15.7	27.8	14.2	15.8	1.4		-16.0	-6.1		
Livestock and poultry	69.1	17.4	17.9	17.1	16.6		17.3	18.9			2.3	3.4	0.8	-0.8	6.4		-0.7	5.3		
Forestry	9.3	2.3	2.3	2.6	2.1		1.1	1.7			-5.6	-0.9	-6.5	-13.1	1.0		-51.1	-26.1		
Fishery	67.0	16.2	21.0	16.0	13.8		13.6	23.1			-3.2	3.4	-12.7	0.5	1.5		-16.0	10.1		
Industry	11,721.0	2,942.8	2,774.6	2,915.5	3,088.1		2,868.7	2,804.5			5.6	10.9	9.7	9.8	-5.2		-2.5	1.1		
Oil and gas mining	7,451.3	1,787.8	1,753.7	1,938.7	1,971.0		1,797.4	1,838.4			5.9	7.3	6.8	14.2	-2.9		0.5	4.8		
Manufacture of liquefied natural gas and other petroleum and chemical products	3,324.8	964.5	745.2	702.2	912.9		887.5	717.9			6.9	18.2	25.9	1.8	-9.9		-8.0	-3.7		
Manufacture of wearing apparel & textiles	40.8	10.5	10.2	9.4	10.7		9.9	8.9			7.8	27.1	5.0	-1.3	3.5		-6.0	-12.8		
Manufacture of food and beverage products	35.8	7.6	10.5	9.5	8.1		8.3	10.6			-4.2	-3.9	-3.8	-7.6	-1.0		8.9	1.3		
Other manufacturing	188.5	44.2	63.4	40.1	40.7		37.8	47.6			-1.5	22.3	-13.8	4.9	-5.9		-14.6	-24.9		
Electricity and water	204.7	41.4	62.0	57.2	44.1		37.6	57.7			6.9	13.3	2.0	15.0	-0.8		-9.1	-7.1		
Construction	475.0	86.7	129.5	158.4	100.5		90.3	123.3			-3.3	3.3	-7.0	-0.4	-7.7		4.3	-4.7		
Services	8,156.8	2,101.2	1,908.3	2,008.1	2,139.2		2,087.9	1,862.0			1.9	2.5	-0.1	0.3	4.8		-0.6	-2.4		
Wholesale and retail trade	1,147.4	369.9	281.0	244.5	252.0		369.2	270.6			3.7	7.1	2.1	-0.4	4.8		-0.2	-3.7		
Land transport	6.9	1.6	2.3	1.1	1.9		1.5	2.3			4.8	0.1	12.7	13.4	-3.7		-7.2	-1.3		
Water transport	173.8	19.1	31.0	57.7	66.0		18.9	38.9			7.1	2.7	1.7	10.3	8.5		-1.1	25.3		
Air transport	86.8	20.5	13.3	17.4	35.7		23.7	16.5			18.9	2.9	24.2	6.6	36.5		15.8	23.9		
Other transport services	91.3	28.0	26.1	19.5	17.7		26.2	26.8			-3.5	-0.4	5.9	-15.1	-6.3		-6.6	2.4		
Communication	405.7	110.2	98.6	130.5	66.4		111.2	99.7			6.0	17.2	2.3	2.7	2.1		0.9	1.1		
Finance	1,371.3	360.3	322.0	319.3	369.7		344.7	272.6			0.0	-1.8	-3.9	-6.0	12.1		-4.3	-15.3		
Real estate & ownership of dwellings	865.1	214.7	217.6	215.5	217.2		219.8	222.7			2.4	2.4	2.3	2.5	2.4		2.4	2.4		
Hotels	30.1	16.8	5.4	6.4	1.5		17.1	5.3			1.5	8.0	-1.8	-8.9	-4.2		2.1	-2.3		
Restaurants	222.5	54.5	53.3	51.7	63.0		54.0	54.0			2.8	1.0	-1.0	-4.0	15.2		-1.0	1.3		
Health services	344.9	80.3	63.3	100.7	100.7		71.4	63.4			2.5	3.9	4.2	1.9	1.2		-11.0	0.3		
Education services	531.1	117.6	136.7	137.0	139.8		118.6	139.0			1.4	2.3	-0.9	1.2	3.3		0.8	1.7		
Business services	484.3	149.0	120.6	113.2	101.4		143.0	114.2			4.9	4.8	7.1	2.9	4.6		-4.0	-5.3		
Domestic services	91.3	22.6	22.8	22.9	23.0		23.1	23.2			2.0	2.0	2.0	2.0	2.0		2.0	2.0		
Other private services	103.9	20.2	23.6	24.7	35.4		19.7	22.4			-0.1	1.9	-2.1	0.1	0.0		-2.7	-4.9		
Government Services/Public Administration	2,200.5	515.9	490.7	546.0	647.9		525.8	490.4			0.0	-0.8	-2.9	2.1	1.2		1.9	-0.1		
Gross value added at basic prices	20,047.2	5,087.3	4,728.0	4,967.5	5,264.5		4,994.9	4,713.8			4.1	7.2	5.4	5.7	-1.3		-1.8	-0.3		
Taxes less subsidies on products	-371.8	-94.4	-87.7	-92.1	-97.6		-92.6	-87.4												
Gross domestic product	19,675.4	4,992.9	4,640.3	4,875.3	5,166.8		4,902.2	4,626.4												

Industry	Value (BND Million)										Growth Rate (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	9,388.3	2,354.0	2,188.6	2,387.6	2,458.1		2,317.5	2,220.3			5.4	8.6	7.7	12.9	-5.1		-1.5	1.5		
Non-Oil and Gas sector	10,658.9	2,733.2	2,539.4	2,579.9	2,806.4		2,677.3	2,493.5			2.9	6.0	3.4	-0.2	2.3		-2.0	-1.8		
Gross value added at basic prices	20,047.2	5,087.3	4,728.0	4,967.5	5,264.5		4,994.9	4,713.8			4.1	7.2	5.4	5.7	-1.3		-1.8	-0.3		
Taxes less subsidies on products	-371.8	-94.4	-87.7	-92.1	-97.6		-92.6	-87.4												
Gross domestic product	19,675.4	4,992.9	4,640.3	4,875.3	5,166.8		4,902.2	4,626.4												

Appendix 3: Quarterly Gross Domestic Product by Type of Expenditure at Current Price, 2024 - 2025

Expenditure	Value (BND Million)										Share in GVA (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,643.4	1,273.6	952.0	1,124.6	1,293.2		1,279.0	1,099.5			22.7	25.1	18.4	22.4	24.6		26.4	22.6		
Household final consumption expenditure	5,894.3	1,554.3	1,262.5	1,481.4	1,596.2		1,543.4	1,166.6			28.8	30.7	24.5	29.6	30.4		31.8	24.0		
Gross capital formation	5,718.1	1,150.3	1,761.2	1,587.1	1,219.5		967.2	1,587.2			27.9	22.7	34.1	31.7	23.2		19.9	32.6		
Gross fixed capital formation	5,676.9	1,140.2	1,750.6	1,576.9	1,209.2		956.6	1,576.1			27.7	22.5	33.9	31.5	23.0		19.7	32.4		
Private	5,470.3	1,006.1	1,737.0	1,557.1	1,170.2		847.8	1,524.9			26.7	19.8	33.6	31.1	22.3		17.5	31.3		
Government	206.6	134.1	13.6	19.8	39.1		108.8	51.2			1.0	2.6	0.3	0.4	0.7		2.2	1.1		
Change in inventories	41.2	10.1	10.7	10.2	10.3		10.6	11.1			0.2	0.2	0.2	0.2	0.2		0.2	0.2		
Exports of goods and services	15,222.4	4,386.1	3,930.5	3,389.1	3,516.7		3,748.3	3,301.3			74.3	86.5	76.1	67.6	67.0		77.3	67.8		
Goods	14,694.3	4,265.3	3,798.2	3,259.1	3,371.8		3,614.4	3,153.3			71.7	84.1	73.6	65.0	64.2		74.5	64.7		
Services	528.1	120.8	132.2	130.1	144.9		133.9	148.0			2.6	2.4	2.6	2.6	2.8		2.8	3.0		
Imports of goods and services	11,952.5	3,099.9	3,163.6	3,019.5	2,669.4		2,731.2	2,588.9			58.3	61.1	61.3	60.3	50.8		56.3	53.2		
Goods	9,609.2	2,569.5	2,601.8	2,383.3	2,054.5		2,221.1	2,128.0			46.9	50.7	50.4	47.6	39.1		45.8	43.7		
Services	2,343.3	530.4	561.8	636.2	614.9		510.0	460.9			11.4	10.5	10.9	12.7	11.7		10.5	9.5		
Statistical discrepancy	970.0	-194.3	419.6	448.8	296.0		44.3	304.4			4.7	-3.8	8.1	9.0	5.6		0.9	6.3		
Gross domestic product	20,495.8	5,070.1	5,162.2	5,011.4	5,252.1		4,851.0	4,870.1			100.0	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0

Appendix 4: Quarterly Gross Domestic Product by Type of Expenditure at Constant 2010 Prices, 2024 - 2025

Expenditure	Value (BND Million)										Growth Rate (%)									
	2024					2025					2024					2025				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,399.2	1,213.1	870.7	1,072.1	1,243.4		1,222.8	975.0			-1.8	-1.0	-9.6	1.4	0.8		0.8	12.0		
Household final consumption expenditure	6,159.7	1,725.7	1,440.4	1,506.9	1,486.7		1,673.4	1,393.9			5.3	8.3	6.2	5.6	1.0		-3.0	-3.2		
Gross capital formation	5,535.7	1,128.3	1,710.7	1,498.8	1,197.9		979.7	1,547.3			-4.7	6.7	-11.6	-3.9	-4.4		-13.2	-9.5		
Gross fixed capital formation	5,496.7	1,118.8	1,700.6	1,489.1	1,188.2		969.6	1,536.8			-4.7	6.7	-11.7	-3.9	-4.4		-13.3	-9.6		
Private	5,289.4	984.4	1,686.9	1,469.2	1,148.8		856.7	1,485.4			-3.9	2.8	-8.9	-1.8	-4.2		-13.0	-11.9		
Government	207.4	134.4	13.7	19.9	39.4		112.9	51.4			-21.0	48.1	-81.6	-62.9	-10.1		-16.0	275.1		
Change in inventories	39.0	9.5	10.1	9.7	9.7		10.1	10.5			0.7	5.2	4.0	-4.4	-1.5		5.4	4.6		
Exports of goods and services	14,914.1	3,992.5	3,914.9	3,352.3	3,654.3		3,578.5	3,302.4			3.1	14.5	37.7	-12.5	-15.2		-10.4	-15.6		
Goods	14,411.8	3,878.9	3,790.6	3,230.0	3,512.3		3,452.2	3,162.8			2.7	14.6	38.4	-13.3	-16.1		-11.0	-16.6		
Services	502.3	113.7	124.3	122.3	142.1		126.3	139.6			16.1	10.3	18.5	16.0	19.2		11.1	12.3		
Imports of goods and services	11,242.5	2,931.6	2,907.3	2,853.5	2,550.1		2,591.5	2,390.6			-1.7	16.4	8.5	-7.1	-19.4		-11.6	-17.8		
Goods	9,014.4	2,432.6	2,379.5	2,255.2	1,947.2		2,110.2	1,955.8			-3.6	16.1	10.7	-5.4	-28.3		-13.3	-17.8		
Services	2,228.1	499.0	527.9	598.3	602.9		481.3	434.8			6.9	17.8	-0.1	-12.8	35.0		-3.6	-17.6		
Statistical discrepancy	-90.9	-135.1	-389.0	298.7	134.6		39.3	-201.6												
Gross domestic product	19,675.4	4,992.9	4,640.3	4,875.3	5,166.8		4,902.2	4,626.4			4.1	7.2	5.4	5.7	-1.3		-1.8	-0.3		