



جباتن فرانچن ايكونومي دان ستاتيستيك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

GROSS DOMESTIC PRODUCT

FOURTH QUARTER (Q4)
AND ANNUAL
2024



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GROSS DOMESTIC PRODUCT ANNUAL 2024



GDP 2024
BND Million

At constant prices

19,703.3

At current prices

20,659.3

GDP
Growth rate

4.2%

GDP BY PRODUCTION

BY OIL & GAS AND
NON-OIL & GAS

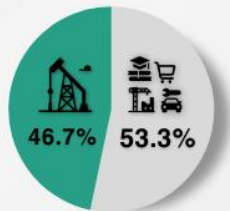
Growth rate

Oil & gas

5.5%

Non-oil & gas

3.1%

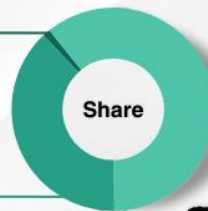


1.2%

Agriculture,
Forestry & Fishery

38.1%

Services



60.7%
Industry

BY ECONOMIC
ACTIVITIES

Growth rate

Industry

5.7%

Agriculture, Forestry & Fishery

4.1%

Services

2.1%

GDP BY EXPENDITURE

28.5%

Household Final Consumption
Expenditure (HFCE)

23.0%

Government Final Consumption
Expenditure (GFCE)

28.4%

Gross Capital
Formation (GCF)

20.1%

Net Exports



Growth rate

HFCE

5.9%

GFCE

0.7%

GCF

-2.3%

Net Exports

Exports

4.0%

Imports

0.2%



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GROSS DOMESTIC PRODUCT

FOURTH QUARTER 2024



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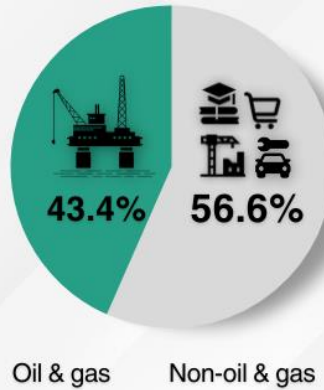
Value in BND Million at constant prices **5,176.1**

Value in BND Million at current prices **5,414.4**

GROWTH RATE (%)
AT CONSTANT PRICES



SHARE (%)
AT CURRENT PRICES

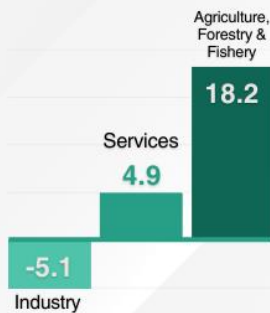


NON-OIL & GAS SECTOR
KEY CONTRIBUTORS

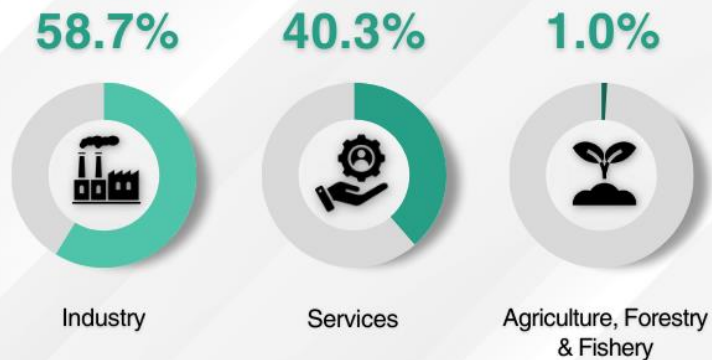


BY KIND OF ECONOMIC ACTIVITY

GROWTH RATE (%)
AT CONSTANT PRICES



SHARE (%) AT CURRENT PRICES



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Highlights

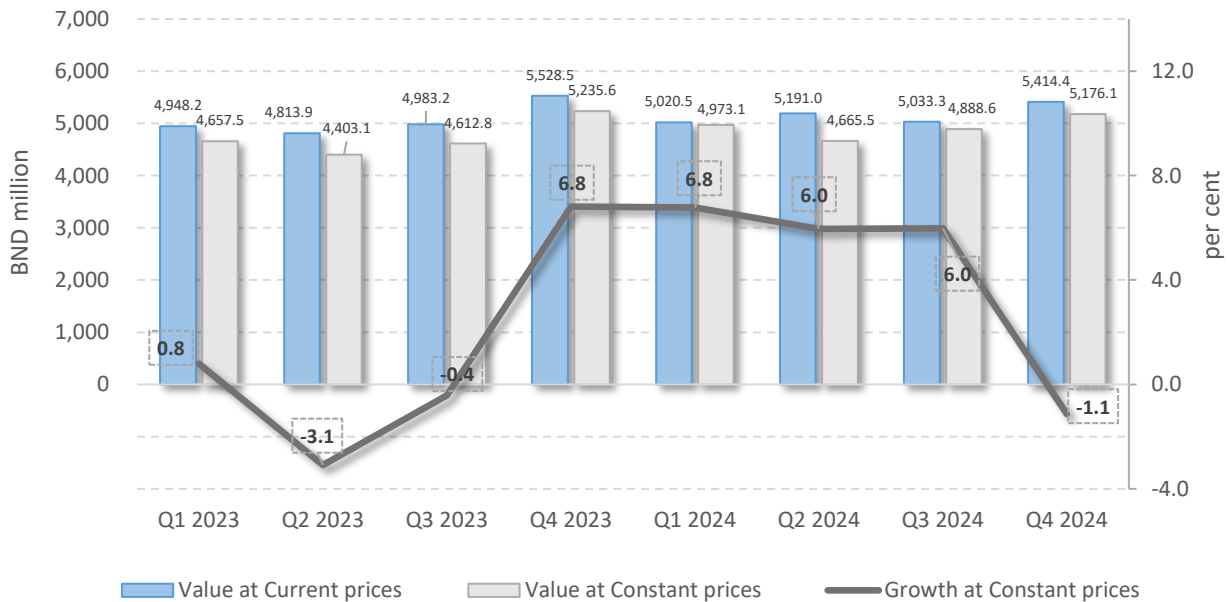
In the fourth quarter of 2024 (Q4 2024), Brunei Darussalam's Gross Domestic Product (GDP) posted a negative growth of 1.1 per cent year-on-year at constant prices (measured at 2010 base year prices) (Table 1 and Chart 1).

GDP at current prices (measured at prevailing prices during the period) was estimated at BND5.4 billion in Q4 2024, compared to BND5.5 billion in Q4 2023.

Table 1: GDP at Current and Constant Prices, 2023 – 2024

	2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
<i>Value (BND million)</i>										
Current prices	20,273.9	4,948.2	4,813.9	4,983.2	5,528.5	20,659.3	5,020.5	5,191.0	5,033.3	5,414.4
Constant prices	18,909.1	4,657.5	4,403.1	4,612.8	5,235.6	19,703.3	4,973.1	4,665.5	4,888.6	5,176.1
<i>Year-on-Year Growth Rate (%)</i>										
Constant prices	1.1	0.8	-3.1	-0.4	6.8	4.2	6.8	6.0	6.0	-1.1

Chart 1: GDP at Current and Constant Prices, 2023 – 2024



Annual GDP 2024

Brunei Darussalam's economy in 2024 expanded by 4.2 per cent which was attributed to an increase in both Oil & Gas sector by 5.5 per cent and Non-Oil & Gas sector by 3.1 per cent. The growth in the Oil & Gas sector was due to the increase in the activities of Oil and gas mining and Manufacture of Liquefied Natural Gas (LNG). Meanwhile, the Non-Oil & Gas sector was driven by the rise in subsectors such as Manufacture of other petroleum and chemical products, Communication and Wholesale and retail trade.

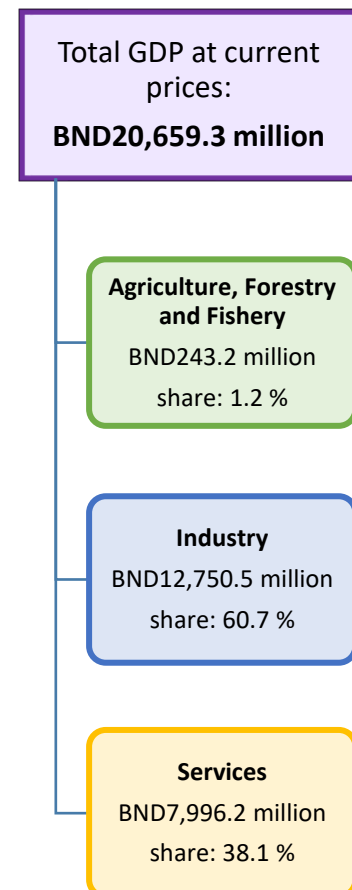
At current prices, the annual GDP in 2024 was valued at BND20,659.3 million.

The Agriculture, Forestry and Fishery sector in 2024 has increased by 4.1 per cent due to the increase in the subsectors of Vegetables, fruits & other agriculture by 9.9 per cent, Fishery 4.8 per cent and Livestock and poultry 2.7 per cent. Meanwhile, Forestry has decreased by 3.7 per cent. This sector at current prices has contributed to about BND243.2 million or 1.2 per cent of the total GVA in 2024.

The Industry sector has shown a positive growth of 5.7 per cent due to the increase in the subsectors of Electricity and water by 8.7 per cent, Manufacture of wearing apparel & textiles 7.5 per cent, Manufacture of LNG and other petroleum & chemical products 7.1 per cent and Oil and gas mining 5.9 per cent. Meanwhile, negative growths were shown in the subsectors of Manufacture of food and beverage products by 10.2 per cent, Construction 3.5 per cent and Other manufacturing 1.5 per cent. In 2024, this sector was valued at BND12,750.5 million at current prices and contributed to around 60.7 per cent of the total GVA.

The Services sector has expanded by 2.1 per cent due to an increase in the subsectors of Air transport by 18.9 per cent, Water transport 7.7 per cent, Communication 6.0 per cent, Wholesale and retail trade 4.3 per cent, Business services 3.4 per cent, Restaurants 3.4 per cent, Health services 2.7 per cent, Education services 2.5 per cent, Real estate & ownership of dwellings 2.4 per cent, Land transport 2.1 per cent, Hotels 2.0 per cent, Domestic services 2.0 per cent, Other transport services 1.6 per cent and Government Services/Public Administration 1.0 per cent. Meanwhile, negative growths were shown in the subsectors of Finance by 1.3 per cent and Other private services 0.7 per cent. At current prices, this sector was valued at BND7,996.2 million and amounted to 38.1 per cent of the total GVA in 2024.

In terms of GDP by Expenditure, positive growths were recorded in Household Final Consumption Expenditure (HFCE) by 5.9 per cent, Exports of goods and services 4.0 per cent, Government Final Consumption Expenditure (GFCE) 0.7 per cent and Imports of goods and services by 0.2 per cent. Meanwhile, negative growth was shown in Gross Capital Formation by 2.3 per cent.



GDP by Production

A. Oil & Gas and Non-Oil & Gas sector

In Q4 2024, the Oil & Gas sector, which includes Oil and gas mining and Manufacture of LNG, declined by 5.2 per cent at constant prices year-on-year. The negative growth was due to the decrease in the activities of Oil and gas mining and Manufacture of LNG (Table 2).

The production of LNG has decreased from 783.0 thousand Million British Thermal Unit per day (MMBtu/d) in Q4 2023 to 678.1 thousand MMBtu/d in Q4 2024. Natural gas production has also decreased to 26.6 million cubic metre per day in Q4 2024 from 29.0 million cubic metre per day in Q4 2023. Meanwhile, production of crude oil has increased from 101.0 thousand barrel per day in Q4 2023 to 104.9 thousand barrel per day in Q4 2024.

At current prices, the GVA of this sector was estimated at BND2,379.0 million in Q4 2024 compared to BND2,631.1 million in Q4 2023.

This sector's contribution to the total Gross Value Added (GVA) in Q4 2024 was about 43.4 per cent. The average oil price in Q4 2024 has declined by 12.2 per cent from USD87.94 per barrel (USD/barrel) in Q4 2023 to USD77.24 per barrel in Q4 2024. LNG price has also dropped by 3.2 per cent from USD10.07 per Million British Thermal Unit (USD/MMBtu) in Q4 2023 to USD9.75 per MMBtu in Q4 2024.

Meanwhile, the Non-Oil & Gas sector increased by 2.7 per cent in Q4 2024.

Downstream activities which include new production of petroleum and chemical products contributed a total GVA of BND428.2 million at constant prices. Meanwhile, Other non-oil & gas activities with a total GVA of BND2,388.4 million led to the expansion of the Non-Oil & Gas sector.

Table 2: Oil & Gas and Non-Oil & Gas sector at Current and Constant Prices, Q4 2023 & Q4 2024

Activity	Current prices (BND million)		Q4 2024 Share (%)	Constant prices (BND million)		Q4 2024 /Q4 2023 Growth (%)
	Q4 2023	Q4 2024		Q4 2023	Q4 2024	
Oil & Gas sector	2,631.1	2,379.0	43.4	2,591.5	2,457.4	-5.2
Oil and gas mining	2,157.8	1,984.8	36.2	2,029.0	1,970.3	-2.9
Manufacture of LNG	473.3	394.1	7.2	562.4	487.1	-13.4
Non-Oil and Gas sector	2,963.6	3,105.5	56.6	2,743.1	2,816.6	2.7
Downstream activities	548.8	625.6	11.4	451.1	428.2	-5.1
Other non-oil and gas activities	2,414.8	2,479.8	45.2	2,292.0	2,388.4	4.2
Total Gross Value Added (GVA) at basic prices	5,594.7	5,484.4	100.0	5,334.6	5,273.9	-1.1
Taxes less subsidies on products	-66.1	-70.0		-98.9	-97.8	
Gross Domestic Product (GDP)	5,528.5	5,414.4		5,235.6	5,176.1	-1.1

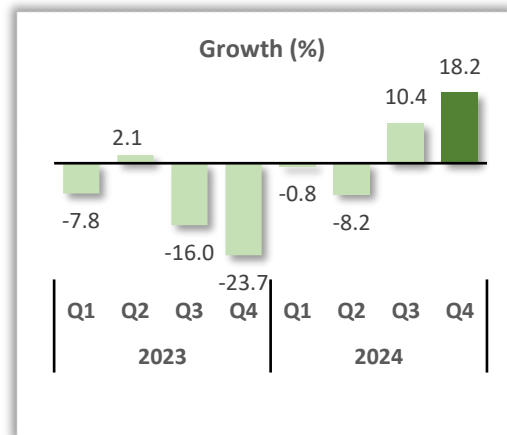
**GDP is equal to total of GVA at basic prices plus taxes less subsidies on products
(Please refer to Notes para 3 for further details)*

B. By Kind of Economic Activity

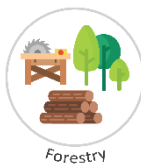
The Agriculture, Forestry & Fishery sector

In Q4 2024, this sector increased by 18.2 per cent due to the increase in Fishery by 35.9 per cent, Forestry 16.9 and Livestock and poultry 8.7 per cent.

At current prices, the Agriculture, Forestry & Fishery sector was valued at BND55.2 million in Q4 2024, accounting for about 1.0 per cent to the total GVA (Table 3).



35.9 %
share: 0.4 %



16.9 %
share: 0.1 %



8.7 %
share: 0.4 %

Table 3: Agriculture, Forestry and Fishery sector at Current and Constant Prices, Q4 2023 & Q4 2024

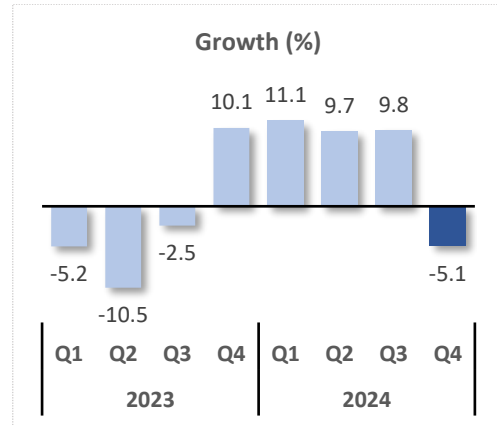
Activity	Current prices (BND million)		Q4 2024 Share (%)	Constant prices (BND million)		Q4 2024 /Q4 2023 Growth (%)
	Q4 2023	Q4 2024		Q4 2023	Q4 2024	
Vegetables, fruits & other agriculture	7.5	6.5	0.1	4.5	4.5	-1.0
Livestock and poultry	20.3	21.6	0.4	15.6	17.0	8.7
Forestry	5.5	6.4	0.1	2.1	2.5	16.9
Fishery	15.5	20.7	0.4	13.6	18.4	35.9
TOTAL	48.9	55.2	1.0	35.9	42.4	18.2

The Industrial Sector

The Industrial sector has decreased by 5.1 per cent in Q4 2024. This was mainly attributed to the decrease in Manufacture of LNG and other petroleum & chemical products by 9.7 per cent, followed by Construction 9.0 per cent, Other manufacturing 5.8 per cent, Oil and gas mining 2.9 per cent and Manufacture of food and beverage products 1.4 per cent.

Meanwhile, Electricity and water increased by 5.7 per cent and Manufacture of wearing apparel & textiles 3.5 per cent.

At current prices, this sector was valued at BND3,217.3 million, contributing 58.7 per cent to the total GVA (Table 4).



9.7 %

share: 18.6 %



9.0 %

share: 1.8 %



5.8 %

share: 0.8 %

Table 4: Industry sector at Current and Constant Prices, Q4 2023 & Q4 2024

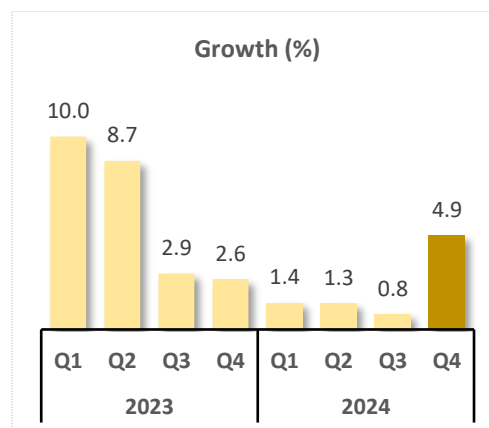
Activity	Current prices (BND million)		Q4 2024 Share (%)	Constant prices (BND million)		Q4 2024 /Q4 2023 Growth (%)
	Q4 2023	Q4 2024		Q4 2023	Q4 2024	
Oil and gas mining	2,157.8	1,984.8	36.2	2,029.0	1,970.3	-2.9
Manufacture of liquefied natural gas and other petroleum and chemical products	1,022.1	1,019.8	18.6	1,013.6	915.3	-9.7
Manufacture of wearing apparel & textiles	10.0	10.4	0.2	10.3	10.7	3.5
Manufacture of food and beverage products	9.6	9.3	0.2	8.2	8.1	-1.4
Other manufacturing	45.2	42.1	0.8	43.3	40.8	-5.8
Electricity and water	50.4	53.2	1.0	44.5	47.0	5.7
Construction	106.2	97.7	1.8	109.0	99.1	-9.0
TOTAL	3,401.3	3,217.3	58.7	3,257.8	3,091.3	-5.1

The Services Sector

The services sector has increased in this quarter by 4.9 per cent. The positive growths were recorded in Air transport by 36.5 per cent, followed by Restaurants 16.6 per cent, Water transport 9.9 per cent, Finance 6.8 per cent, Wholesale and retail trade 4.9 per cent, Education services 4.8 per cent, Business services 4.2 per cent, Government Services/Public Administration 3.1 per cent, Health services 2.6 per cent, Real estate & ownership of dwellings 2.4 per cent, Other transport services 2.3 per cent, Communication 2.1 per cent, Domestic services 2.0 per cent and Other private services 0.4 per cent.

Meanwhile, Hotels were decreased by 4.2 per cent and Land transport 3.7 per cent.

At current prices, the services sector was valued at BND 2,211.9 million and contributed 40.3 per cent to the total GVA in Q4 2024 (Table 5).



36.5 %

share: 0.5 %



16.6 %

share: 1.3 %



9.9 %

share: 1.4 %

Table 5: Services sector at Current and Constant Prices, Q4 2023 & Q4 2024

Activity	Current prices (BND million)		Q4 2024 Share (%)	Constant prices (BND million)		Q4 2024 /Q4 2023 Growth (%)
	Q4 2023	Q4 2024		Q4 2023	Q4 2024	
Wholesale and retail trade	251.8	261.9	4.8	240.4	252.3	4.9
Land transport	2.9	2.8	0.1	2.0	1.9	-3.7
Water transport	70.4	77.3	1.4	60.8	66.8	9.9
Air transport	22.5	27.5	0.5	26.1	35.7	36.5
Other transport services	24.7	24.4	0.4	18.9	19.3	2.3
Communication	60.1	59.7	1.1	65.0	66.4	2.1
Finance	398.1	400.5	7.3	329.8	352.0	6.8
Real estate & ownership of dwellings	153.5	155.7	2.8	212.0	217.2	2.4
Hotels	1.2	1.1	0.02	1.6	1.5	-4.2
Restaurants	60.9	71.5	1.3	54.7	63.7	16.6
Health	103.6	106.1	1.9	99.5	102.1	2.6
Education	143.5	150.6	2.7	135.4	141.9	4.8
Business services	103.8	107.5	2.0	96.9	101.0	4.2
Domestic services	24.1	24.5	0.4	22.5	23.0	2.0
Other private services	37.9	37.8	0.7	35.4	35.5	0.4
Government services/Public admin	685.3	702.8	12.8	639.9	660.0	3.1
TOTAL	2,144.5	2,211.9	40.3	2,040.9	2,140.3	4.9

GDP by Expenditure

The Government Final Consumption Expenditure (GFCE) has increased by 2.3 per cent at constant prices. GFCE at current prices was valued at BND1,326.5 million and contributed 24.5 per cent to the total GDP (Appendix 3 & 4).

Household Final Consumption Expenditure (HFCE) continued to increase by 3.9 per cent at constant prices. With a total value of BND1,616.3 million at current prices, HFCE contributed 29.9 per cent to the total GDP.

Gross Capital Formation (GCF) posted a positive growth of 4.8 per cent at constant prices in Q4 2024. This was due to the increase in Gross Fixed Capital Formation (GFCF) by 4.8 per cent. At current prices, GCF was estimated at BND1,342.0 million, contributing 24.8 per cent to the total GDP (Table 6).

Exports of goods and services has recorded a decrease of 12.1 per cent due to the decrease in Exports of goods by 13.5 per cent. Meanwhile,

Imports of goods and services has also decreased by 12.8 per cent due to the decrease in Imports of goods by 20.2 per cent.



12.8 %

share: 53.4 %



12.1 %

share: 67.3 %

Table 6: Expenditure components at Current and Constant Prices, Q4 2023 & Q4 2024

Expenditure components	Current prices (BND million)		Q4 2024 Share (%)	Constant prices (BND million)		Q4 2024 /Q4 2023 Growth (%)
	Q4 2023	Q4 2024		Q4 2023	Q4 2024	
Government Final Consumption	1,256.0	1,326.5	24.5	1,233.4	1,262.0	2.3
Household Final Consumption	1,587.6	1,616.3	29.9	1,472.6	1,529.9	3.9
Gross Capital Formation	1,278.0	1,342.0	24.8	1,252.9	1,313.4	4.8
Gross Fixed Capital Formation	1,267.6	1,331.2	24.6	1,243.0	1,303.1	4.8
Changes in inventories	10.5	10.8	0.2	9.9	10.3	4.2
Exports	4,578.7	3,643.7	67.3	4,307.5	3,785.5	-12.1
Imports	3,343.6	2,890.4	53.4	3,163.8	2,759.1	-12.8
Statistical discrepancy	171.8	376.2	6.9	133.0	44.4	
Gross Domestic Product (GDP)	5,528.5	5,414.4	100.0	5,235.6	5,176.1	-1.1

Notes:

- 1) The new GDP series with 2010 as the base year has been released to replace the 2000-based series.
- 2) The quarterly GDP is compiled by both the production and expenditure approaches at current (nominal) and constant (real) prices. GDP at current prices refers to GDP measured at the prevailing prices in the current accounting period. GDP at constant prices is measured at given prices of 2010-base year to enable a meaningful comparison to see the changes in the level or volume of economic activities over time.
- 3) Under the production approach, GDP is the sum of the value-added of the various industries in the economy plus taxes on products minus subsidies on products. Gross Value Added (GVA) is calculated for every economic activity and then summed up to obtain the total GVA at basic prices for the whole economy. GVA cannot be measured at purchasers' prices, as GVA is from the producers' perspective. At the same time, GDP cannot be measured at basic prices, it is always at purchasers' prices, as GDP is an expenditure concept and expenditures are incurred only at purchasers' or market prices. In order to bring the GVA to GDP, the relevant taxes and subsidies need to be included on the total GVA.

$$\text{GDP} = \sum \text{GVA at basic prices} + \text{Taxes on Production} - \text{Subsidies on Products}$$

- 4) GDP by expenditure is the sum of household final consumption expenditure (HFCE), government final consumption expenditure (GFCE), capital formation or investment (I) and exports (X) less imports (M) of goods and services.

$$\text{GDP} = \text{HFCE} + \text{GFCE} + \text{I} + \text{X} - \text{M}$$

- 5) A statistical discrepancy (SD) is added to the GDP by expenditure to record the difference between the GDP values obtained from the production and expenditure approaches, since GDP from production approach is treated as the firmer estimate of GDP.
- 6) The quarterly GDP series is not seasonally-adjusted and all growth rates are computed on a year-on-year basis, i.e. the current quarter compared to the same quarter in the previous year.
- 7) Starting from quarter four (Q4) 2019 in Appendix 1 & 2, the 'Manufacture of liquefied natural gas and methanol' in Industrial sector has been renamed to 'Manufacture of liquefied natural gas and other petroleum and chemical products' to include the new production of petroleum and chemical products from the downstream activities.
- 8) Starting from quarter four (Q4) 2019, Appendix 1 & 2 will include the Oil and Gas sector which comprises of Oil & gas mining and Manufacture of LNG; and the Non-Oil and Gas sector which comprises of downstream activities including production of methanol, other petroleum and chemical products and other activities.

Appendix

Appendix 1: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2023 - 2024

Industry	Value (BND Million)										Share in GVA (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	237.8	60.2	69.5	59.2	48.9	243.2	59.5	63.6	65.0	55.2	1.2	1.2	1.4	1.2	0.9	1.2	1.2	1.2	1.3	1.0
Vegetables, fruits & other agriculture	31.1	8.3	5.6	9.8	7.5	32.8	8.6	5.8	11.9	6.5	0.2	0.2	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.1
Livestock and poultry	84.0	21.6	20.4	21.7	20.3	88.4	23.2	21.5	22.1	21.6	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4
Forestry	25.7	6.0	6.4	7.8	5.5	24.7	5.9	5.9	6.4	6.4	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Fishery	96.9	24.4	37.1	19.9	15.5	97.3	21.7	30.3	24.6	20.7	0.5	0.5	0.8	0.4	0.3	0.5	0.4	0.6	0.5	0.4
Industry	12,517.4	3,042.7	3,063.1	3,010.3	3,401.3	12,750.5	3,053.0	3,423.4	3,056.7	3,217.3	60.7	59.9	62.7	59.4	60.8	60.7	59.5	64.7	60.1	58.7
Oil and gas mining	8,072.3	1,960.8	2,117.4	1,836.4	2,157.8	8,243.2	1,958.1	2,304.2	1,996.0	1,984.8	39.1	38.6	43.3	36.3	38.6	39.3	38.2	43.5	39.3	36.2
Manufacture of liquefied natural gas and other petroleum and chemical products	3,504.0	911.5	659.2	911.2	1,022.1	3,564.3	909.1	844.3	791.1	1,019.8	17.0	17.9	13.5	18.0	18.3	17.0	17.7	16.0	15.6	18.6
Manufacture of wearing apparel & textiles	37.5	8.3	9.7	9.5	10.0	38.8	9.2	9.9	9.2	10.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Manufacture of food and beverage products	42.7	9.1	12.5	11.4	9.6	38.9	7.8	11.2	10.5	9.3	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other manufacturing	198.7	37.2	75.2	41.1	45.2	198.1	45.8	67.8	42.4	42.1	1.0	0.7	1.5	0.8	0.8	0.9	0.9	1.3	0.8	0.8
Electricity and water	186.7	33.4	57.0	45.9	50.4	202.8	37.8	58.8	53.1	53.2	0.9	0.7	1.2	0.9	0.9	1.0	0.7	1.1	1.0	1.0
Construction	475.5	82.3	132.1	154.8	106.2	464.3	85.1	127.1	154.4	97.7	2.3	1.6	2.7	3.1	1.9	2.2	1.7	2.4	3.0	1.8
Services	7,874.1	1,979.4	1,755.2	1,995.0	2,144.5	7,996.2	2,016.4	1,804.3	1,963.6	2,211.9	38.2	38.9	35.9	39.4	38.3	38.1	39.3	34.1	38.6	40.3
Wholesale and retail trade	1,164.1	365.5	289.7	257.1	251.8	1,206.9	396.5	295.0	253.5	261.9	5.6	7.2	5.9	5.1	4.5	5.7	7.7	5.6	5.0	4.8
Land transport	9.8	2.4	3.0	1.5	2.9	10.0	2.2	3.4	1.6	2.8	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1
Water transport	171.9	18.6	30.5	52.4	70.4	190.7	21.7	33.9	57.7	77.3	0.8	0.4	0.6	1.0	1.3	0.9	0.4	0.6	1.1	1.4
Air transport	57.9	13.0	9.7	12.7	22.5	65.3	13.7	10.9	13.2	27.5	0.3	0.3	0.2	0.3	0.4	0.3	0.3	0.2	0.3	0.5
Other transport services	95.0	26.3	20.9	23.1	24.7	95.4	27.1	21.1	22.8	24.4	0.5	0.5	0.4	0.5	0.4	0.5	0.5	0.4	0.4	0.4
Communication	358.8	91.6	93.7	113.4	60.1	374.8	104.3	94.4	116.5	59.7	1.7	1.8	1.9	2.2	1.1	1.8	2.0	1.8	2.3	1.1
Finance	1,283.2	312.8	204.5	367.8	398.1	1,214.3	307.4	202.2	304.1	400.5	6.2	6.2	4.2	7.3	7.1	5.8	6.0	3.8	6.0	7.3
Real estate & ownership of dwellings	620.0	154.6	156.8	155.1	153.5	619.9	153.8	156.0	154.5	155.7	3.0	3.0	3.2	3.1	2.7	3.0	3.0	2.9	3.0	2.8
Hotels	21.7	11.5	4.0	5.2	1.2	22.5	12.5	4.1	4.7	1.1	0.1	0.2	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.0
Restaurants	240.2	59.8	59.8	59.6	60.9	250.0	60.0	59.3	59.2	71.5	1.2	1.2	1.2	1.2	1.1	1.2	1.2	1.1	1.2	1.3
Health services	347.4	79.2	62.3	102.3	103.6	357.3	81.1	64.7	105.5	106.1	1.7	1.6	1.3	2.0	1.9	1.7	1.6	1.2	2.1	1.9
Education services	544.3	121.9	140.6	138.3	143.5	561.2	121.5	146.2	142.9	150.6	2.6	2.4	2.9	2.7	2.6	2.7	2.4	2.8	2.8	2.7
Business services	492.0	151.7	120.1	116.5	103.8	508.2	156.7	127.2	116.8	107.5	2.4	3.0	2.5	2.3	1.9	2.4	3.1	2.4	2.3	2.0
Domestic services	95.5	23.7	23.8	23.9	24.1	97.1	24.1	24.2	24.3	24.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.4
Other private services	111.1	21.2	25.6	26.4	37.9	109.8	21.5	24.2	26.3	37.8	0.5	0.4	0.5	0.5	0.7	0.5	0.4	0.5	0.5	0.7
Government Services/Public Administration	2,261.2	525.7	510.2	540.0	685.3	2,312.6	512.2	537.5	560.1	702.8	11.0	10.3	10.4	10.7	12.2	11.0	10.0	10.2	11.0	12.8
Gross value added at basic prices	20,629.3	5,082.3	4,887.8	5,064.5	5,594.7	20,989.8	5,128.8	5,291.3	5,085.3	5,484.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Taxes less subsidies on products	-355.4	-134.0	-73.9	-81.3	-66.1	-330.6	-108.3	-100.3	-52.0	-70.0										
Gross domestic product	20,273.9	4,948.2	4,813.9	4,983.2	5,528.5	20,659.3	5,020.5	5,191.0	5,033.3	5,414.4										

Industry	Value (BND Million)										Share in GVA (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	9,750.9	2,502.4	2,441.6	2,175.9	2,631.1	9,804.5	2,405.2	2,661.4	2,358.8	2,379.0	47.3	49.2	50.0	43.0	47.0	46.7	46.9	50.3	46.4	43.4
Non-Oil and Gas sector	10,878.4	2,579.9	2,446.3	2,888.5	2,963.6	11,185.3	2,723.6	2,629.9	2,726.4	3,105.5	52.7	50.8	50.0	57.0	53.0	53.3	53.1	49.7	53.6	56.6
Gross value added at basic prices	20,629.3	5,082.3	4,887.8	5,064.5	5,594.7	20,989.8	5,128.8	5,291.3	5,085.3	5,484.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Taxes less subsidies on products	-355.4	-134.0	-73.9	-81.3	-66.1	-330.6	-108.3	-100.3	-52.0	-70.0										
Gross domestic product	20,273.9	4,948.2	4,813.9	4,983.2	5,528.5	20,659.3	5,020.5	5,191.0	5,033.3	5,414.4										

Appendix 2: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2023 - 2024

Industry	Value (BND Million)										Growth Rate (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	167.4	40.6	47.7	43.2	35.9	174.2	40.2	43.8	47.7	42.4	-11.6	-7.8	2.1	-16.0	-23.7	4.1	-0.8	-8.2	10.4	18.2
Vegetables, fruits & other agriculture	20.8	5.8	3.4	7.1	4.5	22.9	6.7	3.6	8.1	4.5	4.5	-12.1	0.3	20.3	12.6	9.9	14.2	6.4	15.0	-1.0
Livestock and poultry	67.5	16.8	17.8	17.3	15.6	69.3	17.3	17.9	17.1	17.0	-8.8	0.9	-5.1	-16.3	-13.0	2.7	2.8	0.5	-0.7	8.7
Forestry	9.8	2.3	2.5	3.0	2.1	9.5	2.3	2.3	2.5	2.5	18.9	11.8	19.9	36.5	5.8	-3.7	-0.9	-7.7	-17.1	16.9
Fishery	69.2	15.7	24.1	15.9	13.6	72.5	14.0	20.0	20.0	18.4	-20.5	-16.2	6.7	-30.1	-41.0	4.8	-10.3	-16.7	25.5	35.9
Industry	11,095.5	2,654.5	2,529.0	2,654.2	3,257.8	11,728.7	2,947.9	2,774.5	2,915.1	3,091.3	-1.9	-5.2	-10.5	-2.5	10.1	5.7	11.1	9.7	9.8	-5.1
Oil and gas mining	7,035.3	1,665.9	1,642.7	1,697.6	2,029.0	7,450.6	1,787.8	1,753.7	1,938.7	1,970.3	-1.7	-4.9	-9.8	-3.3	10.9	5.9	7.3	6.8	14.2	-2.9
Manufacture of liquefied natural gas and other petroleum and chemical products	3,111.1	815.7	592.0	689.8	1,013.6	3,333.4	970.8	745.2	702.2	915.3	-4.4	-6.5	-22.1	-3.3	11.6	7.1	19.0	25.9	1.8	-9.7
Manufacture of wearing apparel & textiles	37.9	8.3	9.7	9.5	10.3	40.7	10.3	10.3	9.4	10.7	16.8	25.7	18.8	6.7	18.4	7.5	24.8	5.3	-1.1	3.5
Manufacture of food and beverage products	37.4	7.9	10.9	10.3	8.2	33.5	6.7	9.7	9.1	8.1	-2.9	12.6	-5.0	-6.0	-8.8	-10.2	-15.6	-11.5	-11.8	-1.4
Other manufacturing	191.3	36.2	73.6	38.2	43.3	188.5	44.2	63.4	40.1	40.8	12.1	11.2	34.2	8.7	-10.1	-1.5	22.2	-13.8	4.9	-5.8
Electricity and water	191.6	36.6	60.8	49.7	44.5	208.3	41.4	62.7	57.2	47.0	-1.6	-4.7	1.3	2.1	-6.5	8.7	13.2	3.1	15.0	5.7
Construction	491.0	83.9	139.2	159.0	109.0	473.7	86.7	129.5	158.4	99.1	7.5	-7.8	27.9	6.5	1.3	-3.5	3.3	-7.0	-0.4	-9.0
Services	8,003.6	2,050.5	1,909.6	2,002.5	2,040.9	8,172.8	2,078.9	1,935.4	2,018.2	2,140.3	5.9	10.0	8.7	2.9	2.6	2.1	1.4	1.3	0.8	4.9
Wholesale and retail trade	1,106.8	345.5	275.3	245.5	240.4	1,154.3	377.7	281.2	243.2	252.3	1.1	-0.7	-1.7	4.3	4.0	4.3	9.3	2.1	-1.0	4.9
Land transport	6.6	1.6	2.0	1.0	2.0	6.7	1.5	2.3	1.0	1.9	-2.3	-4.3	-2.4	-0.4	-1.5	2.1	-6.8	12.5	6.4	-3.7
Water transport	162.3	18.6	30.5	52.4	60.8	174.7	18.8	31.5	57.7	66.8	-6.3	-7.0	-2.2	-5.7	-8.4	7.7	0.6	3.2	10.2	9.9
Air transport	73.1	19.9	10.7	16.3	26.1	86.8	20.5	13.3	17.4	35.7	75.8	285.1	131.9	40.2	29.8	18.9	2.9	24.2	6.6	36.5
Other transport services	94.6	28.1	24.7	22.9	18.9	96.1	29.1	24.8	22.9	19.3	15.0	33.1	15.2	9.1	1.0	1.6	3.4	0.6	-0.1	2.3
Communication	382.5	94.0	96.4	127.0	65.0	405.6	110.2	98.6	130.5	66.4	5.1	5.6	-0.9	11.5	2.1	6.0	17.2	2.2	2.7	2.1
Finance	1,371.6	366.9	335.1	339.8	329.8	1,353.6	360.3	322.0	319.3	352.0	37.4	71.7	79.9	10.1	13.9	-1.3	-1.8	-3.9	-6.0	6.8
Real estate & ownership of dwellings	844.7	209.7	212.7	210.4	212.0	865.0	214.6	217.7	215.5	217.2	2.6	2.7	2.8	2.5	2.4	2.4	2.4	2.3	2.4	2.4
Hotels	29.7	15.5	5.5	7.1	1.6	30.3	16.8	5.6	6.4	1.5	3.5	-0.9	9.4	9.6	4.8	2.0	8.0	1.1	-8.9	-4.2
Restaurants	216.4	54.0	53.8	53.9	54.7	223.7	54.1	53.0	52.9	63.7	7.4	14.3	12.5	4.8	-0.6	3.4	0.2	-1.5	-2.0	16.6
Health services	336.4	77.3	60.7	98.9	99.5	345.5	78.3	63.0	102.2	102.1	4.3	3.9	4.3	6.3	2.7	2.7	1.3	3.7	3.4	2.6
Education services	523.6	115.0	137.9	135.3	135.4	536.8	114.5	140.5	139.8	141.9	-0.2	0.8	0.2	-0.3	-1.3	2.5	-0.4	1.9	3.3	4.8
Business services	461.8	142.3	112.6	110.0	96.9	477.7	147.5	119.5	109.8	101.0	3.6	0.6	5.2	6.9	2.7	3.4	3.7	6.1	-0.2	4.2
Domestic services	89.5	22.2	22.3	22.4	22.5	91.3	22.6	22.8	22.9	23.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other private services	103.9	19.8	24.1	24.7	35.4	103.2	20.1	22.7	24.9	35.5	5.8	25.2	12.8	-3.6	-0.1	-0.7	1.4	-5.5	0.7	0.4
Government Services/Public Administration	2,200.1	520.2	505.2	534.9	639.9	2,221.3	492.6	516.9	551.9	660.0	-2.8	-2.1	-4.3	-3.9	-1.3	1.0	-5.3	2.3	3.2	3.1
Gross value added at basic prices	19,266.4	4,745.6	4,486.3	4,699.9	5,334.6	20,075.7	5,067.0	4,753.7	4,981.0	5,273.9	1.1	0.8	-3.1	-0.4	6.8	4.2	6.8	6.0	6.0	-1.1
Taxes less subsidies on products	-357.3	-88.0	-83.2	-87.2	-98.9	-372.3	-94.0	-88.2	-92.4	-97.8										
Gross domestic product	18,909.1	4,657.5	4,403.1	4,612.8	5,235.6	19,703.3	4,973.1	4,665.5	4,888.6	5,176.1										

Industry	Value (BND Million)										Growth Rate (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	8,905.5	2,167.5	2,031.6	2,115.0	2,591.5	9,393.9	2,360.3	2,188.6	2,387.6	2,457.4	-2.5	-5.0	-10.7	-5.8	11.1	5.5	8.9	7.7	12.9	-5.2
Non-Oil and Gas sector	10,360.9	2,578.1	2,454.7	2,585.0	2,743.1	10,681.8	2,706.7	2,565.1	2,593.4	2,816.6	4.5	6.2	4.3	4.5	3.1	3.1	5.0	4.5	0.3	2.7
Gross value added at basic prices	19,266.4	4,745.6	4,486.3	4,699.9	5,334.6	20,075.7	5,067.0	4,753.7	4,981.0	5,273.9	1.1	0.8	-3.1	-0.4	6.8	4.2	6.8	6.0	6.0	-1.1
Taxes less subsidies on products	-357.3	-88.0	-83.2	-87.2	-98.9	-372.3	-94.0	-88.2	-92.4	-97.8										
Gross domestic product	18,909.1	4,657.5	4,403.1	4,612.8	5,235.6	19,703.3	4,973.1	4,665.5	4,888.6	5,176.1										

Appendix 3: Quarterly Gross Domestic Product by Type of Expenditure at Current Price, 2023 - 2024

Expenditure	Value (BND Million)										Share in GVA (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,636.3	1,306.1	997.5	1,076.7	1,256.0	4,758.7	1,208.8	1,097.3	1,126.2	1,326.5	22.9	26.4	20.7	21.6	22.7	23.0	24.1	21.1	22.4	24.5
Household final consumption expenditure	5,594.5	1,428.2	1,192.5	1,386.2	1,587.6	5,888.2	1,535.8	1,256.4	1,479.6	1,616.3	27.6	28.9	24.8	27.8	28.7	28.5	30.6	24.2	29.4	29.9
Gross capital formation	6,006.8	1,077.3	1,988.8	1,662.7	1,278.0	5,859.5	1,175.8	1,754.5	1,587.1	1,342.0	29.6	21.8	41.3	33.4	23.1	28.4	23.4	33.8	31.5	24.8
Gross fixed capital formation	5,965.7	1,067.6	1,978.6	1,651.9	1,267.6	5,817.6	1,165.7	1,743.9	1,576.9	1,331.2	29.4	21.6	41.1	33.1	22.9	28.2	23.2	33.6	31.3	24.6
Private	5,705.0	977.3	1,905.1	1,598.5	1,224.0	5,628.0	1,031.6	1,738.1	1,558.5	1,299.8	28.1	19.8	39.6	32.1	22.1	27.2	20.5	33.5	31.0	24.0
Government	260.7	90.3	73.5	53.4	43.5	189.6	134.1	5.8	18.3	31.4	1.3	1.8	1.5	1.1	0.8	0.9	2.7	0.1	0.4	0.6
Change in inventories	41.1	9.6	10.2	10.8	10.5	41.8	10.1	10.7	10.2	10.8	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Exports of goods and services	15,550.7	3,999.5	2,850.5	4,122.1	4,578.7	15,349.5	4,386.1	3,930.5	3,389.1	3,643.7	76.7	80.8	59.2	82.7	82.8	74.3	87.4	75.7	67.3	67.3
Goods	15,094.1	3,889.5	2,738.6	4,009.5	4,456.4	14,802.3	4,265.3	3,798.2	3,259.1	3,479.7	74.5	78.6	56.9	80.5	80.6	71.6	85.0	73.2	64.7	64.3
Services	456.7	109.9	111.9	112.6	122.2	547.2	120.8	132.2	130.1	164.0	2.3	2.2	2.3	2.3	2.2	2.6	2.4	2.5	2.6	3.0
Imports of goods and services	12,196.8	2,677.8	2,910.8	3,264.7	3,343.6	12,173.5	3,099.9	3,163.6	3,019.5	2,890.4	60.2	54.1	60.5	65.5	60.5	58.9	61.7	60.9	60.0	53.4
Goods	9,990.9	2,226.2	2,347.2	2,532.0	2,885.5	9,841.8	2,569.5	2,601.8	2,383.3	2,287.2	49.3	45.0	48.8	50.8	52.2	47.6	51.2	50.1	47.4	42.2
Services	2,205.9	451.5	563.6	732.7	458.1	2,331.6	530.4	561.8	636.2	603.2	10.9	9.1	11.7	14.7	8.3	11.3	10.6	10.8	12.6	11.1
Statistical discrepancy	682.4	-185.1	695.4	0.3	171.8	976.9	-186.1	315.9	470.8	376.2	3.4	-3.7	14.4	0.0	3.1	4.7	-3.7	6.1	9.4	6.9
Gross domestic product	20,273.9	4,948.2	4,813.9	4,983.2	5,528.5	20,659.3	5,020.5	5,191.0	5,033.3	5,414.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Appendix 4: Quarterly Gross Domestic Product by Type of Expenditure at Constant 2010 Prices, 2023 - 2024

Expenditure	Value (BND Million)										Growth Rate (%)									
	2023					2024					2023					2024				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,478.4	1,224.8	962.7	1,057.4	1,233.4	4,508.4	1,162.4	1,010.4	1,073.6	1,262.0	-2.4	-5.1	-4.4	-3.0	2.6	0.7	-5.1	4.9	1.5	2.3
Household final consumption expenditure	5,848.5	1,593.4	1,355.8	1,426.6	1,472.6	6,196.4	1,713.6	1,437.5	1,515.5	1,529.9	11.1	24.2	16.3	1.0	4.7	5.9	7.5	6.0	6.2	3.9
Gross capital formation	5,806.4	1,057.6	1,935.7	1,560.2	1,252.9	5,670.2	1,154.1	1,703.9	1,498.7	1,313.4	0.2	-5.7	19.0	-5.3	-10.4	-2.3	9.1	-12.0	-3.9	4.8
Gross fixed capital formation	5,767.6	1,048.5	1,926.0	1,550.1	1,243.0	5,630.6	1,144.6	1,693.8	1,489.0	1,303.1	0.2	-5.7	19.1	-5.3	-10.5	-2.4	9.2	-12.1	-3.9	4.8
Private	5,505.1	957.7	1,851.7	1,496.4	1,199.2	5,440.3	1,010.2	1,688.0	1,470.6	1,271.6	-1.2	-5.8	15.5	-6.9	-10.8	-1.2	5.5	-8.8	-1.7	6.0
Government	262.5	90.8	74.3	53.6	43.8	190.2	134.4	5.8	18.4	31.6	42.8	-5.5	436.8	78.7	-0.2	-27.5	48.1	-92.2	-65.6	-27.9
Change in inventories	38.8	9.1	9.7	10.1	9.9	39.6	9.5	10.1	9.7	10.3	1.6	-0.2	-1.1	4.2	3.2	2.1	5.2	4.0	-4.4	4.2
Exports of goods and services	14,469.2	3,486.4	2,843.5	3,831.8	4,307.5	15,045.3	3,992.5	3,914.9	3,352.3	3,785.5	-2.2	-4.1	-2.1	-1.1	-1.8	4.0	14.5	37.7	-12.5	-12.1
Goods	14,036.6	3,383.3	2,738.6	3,726.3	4,188.4	14,524.2	3,878.9	3,790.6	3,230.0	3,624.7	-2.7	-4.9	-3.3	-0.9	-2.3	3.5	14.6	38.4	-13.3	-13.5
Services	432.6	103.1	104.9	105.4	119.1	521.1	113.7	124.3	122.3	160.8	17.3	32.2	41.0	-8.0	17.0	20.5	10.3	18.5	16.0	35.0
Imports of goods and services	11,432.3	2,519.1	2,678.4	3,071.0	3,163.8	11,451.5	2,931.6	2,907.3	2,853.5	2,759.1	-7.8	-8.5	-9.4	-5.2	-8.3	0.2	16.4	8.5	-7.1	-12.8
Goods	9,347.9	2,095.7	2,149.9	2,385.0	2,717.3	9,234.9	2,432.6	2,379.5	2,255.2	2,167.7	-14.3	-14.3	-18.6	-16.5	-8.4	-1.2	16.1	10.7	-5.4	-20.2
Services	2,084.4	423.4	528.5	686.0	446.5	2,216.6	499.0	527.9	598.3	591.4	40.5	37.1	69.2	80.0	-7.1	6.3	17.8	-0.1	-12.8	32.4
Statistical discrepancy	-261.0	-185.6	-16.3	-192.2	133.0	-265.4	-118.1	-493.8	302.1	44.4										
Gross domestic product	18,909.1	4,657.5	4,403.1	4,612.8	5,235.6	19,703.3	4,973.1	4,665.5	4,888.6	5,176.1	1.1	0.8	-3.1	-0.4	6.8	4.2	6.8	6.0	6.0	-1.1