



# **GROSS DOMESTIC PRODUCT**

## **FIRST QUARTER (Q1) 2022**

Department of Statistics  
Department of Economic Planning and Statistics  
Ministry of Finance and Economy  
Brunei Darussalam

<https://deps.mofe.gov.bn>





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Ministry of Finance and Economy  
Brunei Darussalam

# GROSS DOMESTIC PRODUCT

BY ECONOMIC ACTIVITIES AT CURRENT PRICES

FIRST QUARTER (Q1) 2022

**3,288.2**

BND million



Industry

share:

**64.0%**

**1,791.2**

BND million



Services

share:

**34.8%**

**60.9**

BND million



Agriculture, Forestry  
and Fishery

share:

**1.2%**



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Block 2A, Jalan Ong Sum Ping,  
Bandar Seri Begawan, BA1311

## Highlights

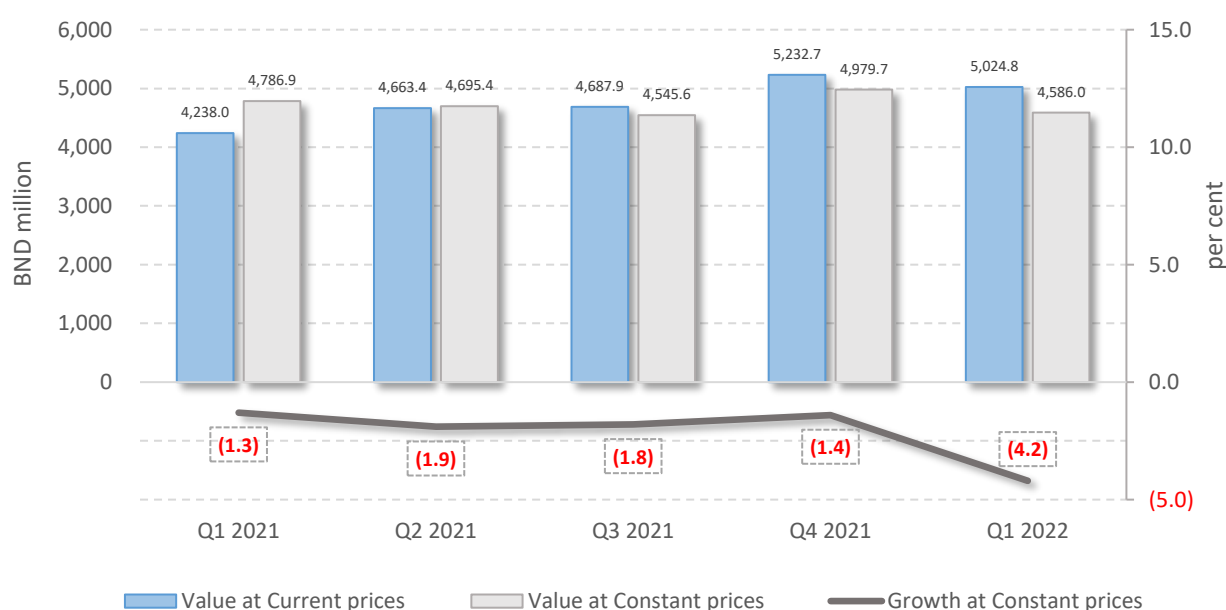
In the first quarter of 2022 (Q1 2022), Brunei Darussalam's Gross Domestic Product (GDP) posted a negative growth of 4.2 per cent year-on-year at constant prices (measured at 2010 base year prices) (Table 1 and Chart 1).

GDP at current prices (measured at prevailing prices during the period) was estimated at BND 5.0 billion in Q1 2022, compared to BND 4.2 billion in Q1 2021.

**Table 1: GDP at Current and Constant Prices, 2021 – 2022**

	2021				2022
	Q1	Q2	Q3	Q4	Q1
<i>Value (BND million)</i>					
Current prices	4,238.0	4,663.4	4,687.9	5,232.7	5,024.8
Constant prices	4,786.9	4,695.4	4,545.6	4,979.7	4,586.0
<i>Year-on-Year Growth Rate (%)</i>					
Constant prices	(1.3)	(1.9)	(1.8)	(1.4)	(4.2)

**Chart 1: GDP at Current and Constant Prices, 2021 – 2022**



## GDP by Production

### A. Oil & Gas and Non-Oil & Gas sector

In Q1 2022, the Oil & Gas sector, which includes Oil & gas mining and Manufacturing of LNG, declined by 9.0 per cent at constant prices year-on-year. This was due to the decrease in the activities of Oil & gas mining and Manufacture of Liquefied Natural Gas (LNG) (Table 2).

The production of LNG was affected from 891.3 thousand Million British Thermal Unit per day (MMBtu/d) in Q1 2021 to 732.4 thousand MMBtu/d in Q1 2022. Meanwhile, production of crude oil also showed a similar trend where production was from 114.9 thousand barrel per day in Q1 2021 to 101.6 thousand barrel per day in Q1 2022. Natural gas production has decreased to 29.8 million cubic metre per day in Q1 2022 from 32.6 million cubic metre per day in Q1 2021.

However, based on current oil prices, the Oil & Gas sector has shown positive growth in terms of its contribution to the Gross Domestic Product. At current prices, the GVA of this sector was estimated at BND 2,649.7 million in Q1 2022 compared to BND 2,032.5 million in Q1 2021.

This sector's contribution to the total Gross Value Added (GVA) in Q1 2022 was about 51.5 per cent. The average oil price in Q1 2022 has increased by 66.2 per cent from USD62.70 per barrel (USD/barrel) in Q1 2021 to USD104.17 per barrel in Q1 2022. LNG price has increased by 63.3 per cent from USD7.08 per Million British Thermal Unit (USD/MMBtu) in Q1 2021 to USD11.56 per MMBtu in Q1 2022.

Meanwhile, the Non-Oil & Gas sector increased by 1.0 per cent in Q1 2022.

Downstream activities which include new production of petroleum and chemical products with a total GVA of BND343.8 million at constant prices led to the expansion of the Non-Oil & Gas sector. Meanwhile, Other non-oil & gas activities contributed a total GVA of BND2,038.0 million.

**Table 2: Oil & Gas and Non-Oil & Gas sector at Current and Constant Prices, Q1 2021 & Q1 2022**

Activity	Current prices (BND million)		Q1 2022 Share (%)	Constant prices (BND million)		Q1 2022 /Q1 2021 Growth (%)
	Q1 2021	Q1 2022		Q1 2021	Q1 2022	
Oil & Gas sector	2,032.5	2,649.7	51.5	2,518.2	2,290.9	(9.0)
Oil and gas mining	1,686.7	2,150.2	41.8	1,899.4	1,751.5	(7.8)
Manufacture of LNG	345.8	499.5	9.7	618.7	539.4	(12.8)
Non-Oil and Gas sector	2,314.5	2,490.5	48.5	2,359.2	2,381.7	1.0
Downstream activities	329.9	478.8	9.3	317.0	343.8	8.4
Other non-oil and gas activities	1,984.6	2,011.7	39.1	2,042.2	2,038.0	(0.2)
<b>Total Gross Value Added (GVA) at basic prices</b>	<b>4,346.9</b>	<b>5,140.3</b>	<b>100.0</b>	<b>4,877.4</b>	<b>4,672.6</b>	<b>(4.2)</b>
<b>Taxes less subsidies on products</b>	<b>(109.0)</b>	<b>(115.4)</b>		<b>(90.5)</b>	<b>(86.7)</b>	
<b>Gross Domestic Product (GDP)</b>	<b>4,238.0</b>	<b>5,024.8</b>		<b>4,786.9</b>	<b>4,586.0</b>	<b>(4.2)</b>

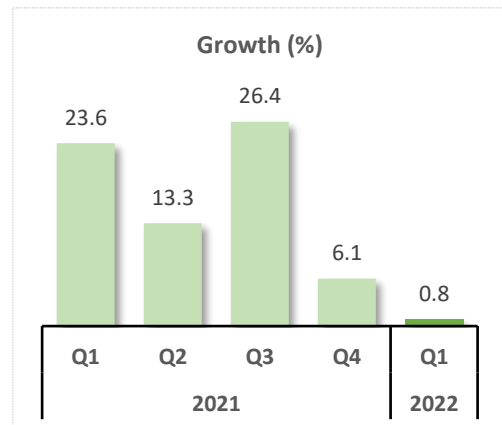
*\*GDP is equal to total of GVA at basic prices plus taxes less subsidies on products  
(Please refer to Notes para 3 for further details)*

## B. By Kind of Economic Activity

### The Agriculture, Forestry & Fishery sector

In Q1 2022, this sector has increased by 0.8 per cent due to the increase in Vegetables, fruits & other agriculture by 18.7 per cent, Fishery by 15.0 per cent and Forestry by 11.8 per cent.

At current prices, the Agriculture, Forestry & Fishery sector was valued at BND 60.9 million in Q1 2022, accounting for about 1.2 per cent to the total GVA (Table 3).



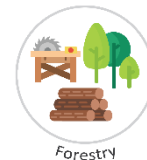
**+ 18.7 %**

share: 0.2 %



**+ 15.0 %**

share: 0.5 %



**+ 11.8 %**

share: 0.1 %

**Table 3: Agriculture, Forestry and Fishery sector at Current and Constant Prices, Q1 2021 & Q1 2022**

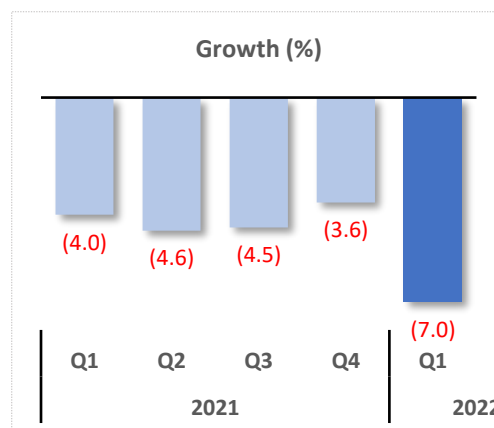
Activity	Current prices (BND million)		Q1 2022 Share (%)	Constant prices (BND million)		Q1 2022 /Q1 2021 Growth (%)
	Q1 2021	Q1 2022		Q1 2021	Q1 2022	
Vegetables, fruits & other agriculture	6.9	8.4	0.2	5.6	6.6	18.7
Livestock and poultry	19.2	19.3	0.4	20.0	16.7	(16.7)
Forestry	4.6	5.3	0.1	1.8	2.0	11.8
Fishery	22.8	27.9	0.5	16.2	18.7	15.0
<b>TOTAL</b>	<b>53.4</b>	<b>60.9</b>	<b>1.2</b>	<b>43.7</b>	<b>44.0</b>	<b>0.8</b>

## The Industrial Sector

The Industrial sector declined by 7.0 per cent in Q1 2022. This was mainly attributed to the decrease of Manufacture of wearing apparel and textiles by 18.5 per cent, followed by Oil and gas mining 7.8 per cent, Manufacture of liquefied natural gas and other petroleum and chemical products 6.7 per cent, Manufacture of food and beverage products 5.2 per cent and Construction 4.1 per cent.

Meanwhile, Other manufacturing increased by 13.2 per cent, and Electricity and water 3.0 per cent.

At current prices, this sector was valued at BND 3,288.2 million, contributing 64.0 per cent to the total GVA (Table 4).



**- 18.5 %**

share: 0.1 %



**- 7.8 %**

share: 41.8 %



**- 6.7 %**

share: 18.8 %

**Table 4: Industry sector at Current and Constant Prices, Q1 2021 & Q1 2022**

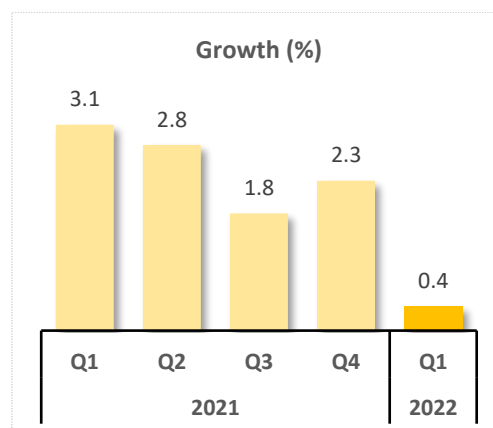
Activity	Current prices (BND million)		Q1 2022 Share (%)	Constant prices (BND million)		Q1 2022 /Q2 2021 Growth (%)
	Q1 2021	Q1 2022		Q1 2021	Q1 2022	
Oil and gas mining	1,686.7	2,150.2	41.8	1,899.4	1,751.5	(7.8)
Manufacture of liquefied natural gas and other petroleum and chemical products	675.6	967.9	18.8	935.8	872.7	(6.7)
Manufacture of wearing apparel & textiles	7.6	6.2	0.1	8.1	6.6	(18.5)
Manufacture of food and beverage products	7.9	7.7	0.2	7.4	7.0	(5.2)
Other manufacturing	30.3	33.6	0.7	29.3	33.1	13.2
Electricity and water	34.1	35.1	0.7	37.2	38.4	3.0
Construction	92.2	87.4	1.7	94.8	90.9	(4.1)
<b>TOTAL</b>	<b>2,534.4</b>	<b>3,288.2</b>	<b>64.0</b>	<b>3,012.0</b>	<b>2,800.2</b>	<b>(7.0)</b>

## The Services Sector

The services sector has increased in this quarter by 0.4 per cent. Positive growths were recorded in Air transport by 71.7 per cent, followed by Water transport 40.5 per cent, Hotels 12.2 per cent, Land transport 9.1 per cent, Wholesale and retail trade 3.4 per cent, Other transport services 2.4 per cent, Real estate and ownership of dwellings 2.4 per cent, Domestic services 2.0 per cent, Education 1.2 per cent, and Health 1.0 per cent.

Meanwhile, decreases were recorded in the activities of Restaurants 7.4 per cent, followed by Other private services 6.3 per cent, Finance 4.2 per cent, Business activities 3.4 per cent, Communication 2.2 per cent and Government services/Public administration 0.2 per cent.

At current prices, the services sector was valued at BND 1,791.2 million and contributed 34.8 per cent to the total GVA in Q1 2022 (Table 5).



**+ 71.7 %**

share: 0.1 %



**+ 40.5 %**

share: 0.4 %



**+ 12.2 %**

share: 0.2 %

**Table 5: Services sector at Current and Constant Prices, Q1 2021 & Q1 2022**

Activity	Current prices (BND million)		Q1 2022 Share (%)	Constant prices (BND million)		Q1 2022 /Q1 2021 Growth (%)
	Q1 2021	Q1 2022		Q1 2021	Q1 2022	
Wholesale and retail trade	340.7	363.7	7.1	336.8	348.1	3.4
Land transport	2.3	2.5	0.0	1.5	1.6	9.1
Water transport	14.3	20.1	0.4	14.3	20.1	40.5
Air transport	2.0	4.3	0.1	3.0	5.2	71.7
Other transport services	17.1	19.8	0.4	20.2	20.7	2.4
Communication	86.5	84.2	1.6	85.7	83.8	(2.2)
Finance	198.4	181.8	3.5	223.0	213.6	(4.2)
Real estate & ownership of dwellings	137.7	143.4	2.8	199.4	204.2	2.4
Hotels	10.3	11.1	0.2	14.0	15.7	12.2
Restaurants	53.5	49.7	1.0	50.5	46.8	(7.4)
Health	74.5	73.5	1.4	73.0	73.7	1.0
Education	120.3	120.2	2.3	114.4	115.7	1.2
Business services	146.6	146.2	2.8	143.4	138.5	(3.4)
Domestic services	21.4	23.0	0.4	21.3	21.7	2.0
Other private services	22.2	21.3	0.4	21.4	20.0	(6.3)
Government services/Public admin	511.2	526.5	10.2	499.9	498.8	(0.2)
<b>TOTAL</b>	<b>1,759.1</b>	<b>1,791.2</b>	<b>34.8</b>	<b>1,821.8</b>	<b>1,828.4</b>	<b>0.4</b>

## GDP by Expenditure

The Government Final Consumption Expenditure (GFCE) has increased by 3.8 per cent at constant prices. GFCE at current prices was valued at BND 1,266.6 million and contributed 25.2 per cent to the total GDP (Appendix 3 & 4).

Household Final Consumption Expenditure (HFCE) continued to increase by 5.5 per cent at constant prices. With a total value of BND 1,211.0 million at current prices, HFCE contributed 24.1 per cent to the total GDP.

Gross Capital Formation (GCF) posted a negative growth of 4.1 per cent at constant prices in Q1 2022. This was due to the decrease in Private Gross Fixed Capital Formation (GFCF) by 7.5 per cent. At current prices, GCF was estimated at BND 1,151.3 million, contributing 22.9 per cent to the total GDP (Table 6).

Exports of goods and services has recorded an increase of 7.6 per cent due to an increase in both Exports of goods by 7.3 per cent and Exports of

services by 26.6 per cent. Meanwhile, Imports of goods and services increased by 26.3 per cent due to the increase of both Imports of goods by 25.0 per cent and Imports of services by 37.2 per cent.



**- 4.1 %**

share: 22.9 %

**Table 6: Expenditure components at Current and Constant Prices, Q1 2021 & Q1 2022**

Expenditure components	Current prices (BND million)		Q1 2022 Share (%)	Constant prices (BND million)		Q1 2022 /Q1 2021 Growth (%)
	Q1 2021	Q1 2022		Q1 2021	Q1 2022	
Government Final Consumption	1,182.1	1,266.6	25.2	1,155.9	1,199.8	3.8
Household Final Consumption	1,140.9	1,211.0	24.1	1,026.4	1,083.3	5.5
Gross Capital Formation	1,189.5	1,151.3	22.9	1,189.7	1,141.1	(4.1)
Gross Fixed Capital Formation	1,181.0	1,141.8	22.7	1,181.3	1,132.0	(4.2)
Changes in inventories	8.6	9.5	0.2	8.4	9.1	7.9
Export	2,808.2	4,470.5	89.0	3,369.1	3,625.4	7.6
Imports	2,248.0	2,918.7	58.1	2,210.7	2,791.5	26.3
Statistical discrepancy	165.2	(155.8)	(3.1)	256.6	327.9	
<b>Gross Domestic Product (GDP)</b>	<b>4,238.0</b>	<b>5,024.8</b>	<b>100.0</b>	<b>4,786.9</b>	<b>4,586.0</b>	<b>(4.2)</b>

**Notes:**

- 1) The new GDP series with 2010 as the base year has been released to replace the 2000-based series.
- 2) The quarterly GDP is compiled by both the production and expenditure approaches at current (nominal) and constant (real) prices. GDP at current prices refers to GDP measured at the prevailing prices in the current accounting period. GDP at constant prices is measured at given prices of 2010-base year to enable a meaningful comparison to see the changes in the level or volume of economic activities over time.
- 3) Under the production approach, GDP is the sum of the value-added of the various industries in the economy plus taxes on products minus subsidies on products. Gross Value Added (GVA) is calculated for every economic activity and then summed up to obtain the total GVA at basic prices for the whole economy. GVA cannot be measured at purchasers' prices, as GVA is from the producers' perspective. At the same time, GDP cannot be measured at basic prices, it is always at purchasers' prices, as GDP is an expenditure concept and expenditures are incurred only at purchasers' or market prices. In order to bring the GVA to GDP, the relevant taxes and subsidies need to be included on the total GVA.

$$\text{GDP} = \sum \text{GVA at basic prices} + \text{Taxes on Production} - \text{Subsidies on Products}$$

- 4) GDP by expenditure is the sum of household final consumption expenditure (HFCE), government final consumption expenditure (GFCE), capital formation or investment (I) and exports (X) less imports (M) of goods and services.

$$\text{GDP} = \text{HFCE} + \text{GFCE} + \text{I} + \text{X} - \text{M}$$

- 5) A statistical discrepancy (SD) is added to the GDP by expenditure to record the difference between the GDP values obtained from the production and expenditure approaches, since GDP from production approach is treated as the firmer estimate of GDP.
- 6) The quarterly GDP series is not seasonally-adjusted and all growth rates are computed on a year-on-year basis, i.e. the current quarter compared to the same quarter in the previous year.
- 7) Starting from quarter four (Q4) 2019 in Appendix 1 & 2, the 'Manufacture of liquefied natural gas and methanol' in Industrial sector has been renamed to 'Manufacture of liquefied natural gas and other petroleum and chemical products' to include the new production of petroleum and chemical products from the downstream activities.
- 8) Starting from quarter four (Q4) 2019, Appendix 1 & 2 will include the Oil and Gas sector which comprises of Oil & gas mining and Manufacture of LNG; and the Non-Oil and Gas sector which comprises of downstream activities including production of methanol, other petroleum and chemical products and other activities.

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# Appendix

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Appendix 1: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021

Industry	Value (BND Million)										Share in GVA (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
<b>Agriculture, Forestry and Fishery</b>	<b>236.5</b>	<b>53.4</b>	<b>63.0</b>	<b>63.7</b>	<b>56.3</b>		<b>60.9</b>				<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.3</b>	<b>1.1</b>		<b>1.2</b>			
Vegetables, fruits & other agriculture	28.0	6.9	5.2	10.2	5.8		8.4				0.1	0.2	0.1	0.2	0.1		0.2			
Livestock and poultry	79.3	19.2	20.2	19.9	20.0		19.3				0.4	0.4	0.4	0.4	0.4		0.4			
Forestry	26.3	4.6	7.8	7.5	6.4		5.3				0.1	0.1	0.2	0.2	0.1		0.1			
Fishery	102.9	22.8	29.8	26.1	24.2		27.9				0.5	0.5	0.6	0.5	0.5		0.5			
<b>Industry</b>	<b>11,801.7</b>	<b>2,534.4</b>	<b>2,989.3</b>	<b>2,927.8</b>	<b>3,350.2</b>		<b>3,288.2</b>				<b>61.7</b>	<b>58.3</b>	<b>63.0</b>	<b>61.7</b>	<b>63.5</b>		<b>64.0</b>			
Oil and gas mining	7,667.6	1,686.7	2,043.5	1,804.4	2,133.1		2,150.2				40.1	38.8	43.0	38.0	40.4		41.8			
Manufacture of liquefied natural gas and other petroleum and chemical products	3,245.0	675.6	699.9	880.1	989.4		967.9				17.0	15.5	14.7	18.5	18.7		18.8			
Manufacture of wearing apparel & textiles	31.0	7.6	9.1	7.6	6.6		6.2				0.2	0.2	0.2	0.2	0.1		0.1			
Manufacture of food and beverage products	40.4	7.9	12.1	11.2	9.2		7.7				0.2	0.2	0.3	0.2	0.2		0.2			
Other manufacturing	168.4	30.3	59.2	29.7	49.2		33.6				0.9	0.7	1.2	0.6	0.9		0.7			
Electricity and water	189.5	34.1	55.3	46.5	53.7		35.1				1.0	0.8	1.2	1.0	1.0		0.7			
Construction	459.8	92.2	110.3	148.3	109.0		87.4				2.4	2.1	2.3	3.1	2.1		1.7			
<b>Services</b>	<b>7,082.5</b>	<b>1,759.1</b>	<b>1,696.1</b>	<b>1,757.0</b>	<b>1,870.2</b>		<b>1,791.2</b>				<b>37.0</b>	<b>40.5</b>	<b>35.7</b>	<b>37.0</b>	<b>35.4</b>		<b>34.8</b>			
Wholesale and retail trade	1,065.4	340.7	294.5	218.1	212.1		363.7				5.6	7.8	6.2	4.6	4.0		7.1			
Land transport	9.4	2.3	3.0	1.1	3.0		2.5				0.0	0.1	0.1	0.0	0.1		0.0			
Water transport	172.8	14.3	30.8	57.9	69.8		20.1				0.9	0.3	0.6	1.2	1.3		0.4			
Air transport	12.5	2.0	1.8	2.5	6.2		4.3				0.1	0.0	0.0	0.1	0.1		0.1			
Other transport services	71.5	17.1	16.4	19.5	18.5		19.8				0.4	0.4	0.3	0.4	0.4		0.4			
Communication	334.5	86.5	87.0	102.7	58.2		84.2				1.7	2.0	1.8	2.2	1.1		1.6			
Finance	935.3	198.4	167.5	292.3	277.2		181.8				4.9	4.6	3.5	6.2	5.3		3.5			
Real estate & ownership of dwellings	618.0	137.7	201.2	139.0	140.1		143.4				3.2	3.2	4.2	2.9	2.7		2.8			
Hotels	18.6	10.3	3.5	3.9	0.8		11.1				0.1	0.2	0.1	0.1	0.0		0.2			
Restaurants	187.1	53.5	51.6	41.4	40.6		49.7				1.0	1.2	1.1	0.9	0.8		1.0			
Health services	312.5	74.5	56.6	85.2	96.3		73.5				1.6	1.7	1.2	1.8	1.8		1.4			
Education services	530.4	120.3	135.1	130.0	145.0		120.2				2.8	2.8	2.8	2.7	2.7		2.3			
Business services	438.0	146.6	99.1	101.0	91.2		146.2				2.3	3.4	2.1	2.1	1.7		2.8			
Domestic services	86.8	21.4	21.9	21.7	21.8		23.0				0.5	0.5	0.5	0.5	0.4		0.4			
Other private services	93.5	22.2	22.6	20.6	28.0		21.3				0.5	0.5	0.5	0.4	0.5		0.4			
Government Services/Public Administration	2,196.0	511.2	503.4	520.1	661.4		526.5				11.5	11.8	10.6	11.0	12.5		10.2			
<b>Gross value added at basic prices</b>	<b>19,120.6</b>	<b>4,346.9</b>	<b>4,748.4</b>	<b>4,748.5</b>	<b>5,276.8</b>		<b>5,140.3</b>				<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>100.0</b>			
Taxes less subsidies on products	(298.6)	(109.0)	(85.1)	(60.5)	(44.1)		(115.4)													
<b>Gross domestic product</b>	<b>18,822.0</b>	<b>4,238.0</b>	<b>4,663.4</b>	<b>4,687.9</b>	<b>5,232.7</b>		<b>5,024.8</b>													

Industry	Value (BND Million)										Share in GVA (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
<b>Oil and Gas sector</b>	<b>9,330.7</b>	<b>2,032.5</b>	<b>2,396.7</b>	<b>2,241.7</b>	<b>2,659.9</b>		<b>2,649.7</b>				<b>48.8</b>	<b>46.8</b>	<b>50.5</b>	<b>47.2</b>	<b>50.4</b>		<b>51.5</b>			
<b>Non-Oil and Gas sector</b>	<b>9,789.9</b>	<b>2,314.5</b>	<b>2,351.8</b>	<b>2,506.8</b>	<b>2,616.8</b>		<b>2,490.5</b>				<b>51.2</b>	<b>53.2</b>	<b>49.5</b>	<b>52.8</b>	<b>49.6</b>		<b>48.5</b>			
<b>Gross value added at basic prices</b>	<b>19,120.6</b>	<b>4,346.9</b>	<b>4,748.4</b>	<b>4,748.5</b>	<b>5,276.8</b>		<b>5,140.3</b>				<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		<b>100.0</b>			
Taxes less subsidies on products	(298.6)	(109.0)	(85.1)	(60.5)	(44.1)		(115.4)													
<b>Gross domestic product</b>	<b>18,822.0</b>	<b>4,238.0</b>	<b>4,663.4</b>	<b>4,687.9</b>	<b>5,232.7</b>		<b>5,024.8</b>													

**Appendix 2: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021**

Industry	Value (BND Million)										Growth Rate (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
<b>Agriculture, Forestry and Fishery</b>	<b>195.7</b>	<b>43.7</b>	<b>49.8</b>	<b>54.6</b>	<b>47.7</b>	<b>44.0</b>					<b>16.9</b>	<b>23.6</b>	<b>13.3</b>	<b>26.4</b>	<b>6.1</b>		<b>0.8</b>			
Vegetables, fruits & other agriculture	20.0	5.6	3.6	6.9	3.9	6.6					(11.9)	(1.1)	(54.6)	51.1	(14.6)		18.7			
Livestock and poultry	82.9	20.0	22.1	22.2	18.5	16.7					19.3	28.5	34.3	19.4	(1.4)		(16.7)			
Forestry	10.4	1.8	3.1	3.0	2.5	2.0					0.2	(36.5)	21.0	19.0	2.2		11.8			
Fishery	82.4	16.2	21.0	22.5	22.7	18.7					27.1	44.6	23.3	28.4	18.9		15.0			
<b>Industry</b>	<b>11,889.0</b>	<b>3,012.0</b>	<b>3,008.3</b>	<b>2,764.7</b>	<b>3,104.0</b>	<b>2,800.2</b>					<b>(4.2)</b>	<b>(4.0)</b>	<b>(4.6)</b>	<b>(4.5)</b>	<b>(3.6)</b>		<b>(7.0)</b>			
Oil and gas mining	7,616.7	1,899.4	1,945.9	1,805.5	1,965.8	1,751.5					(3.0)	(3.1)	(4.2)	(3.7)	(0.9)		(7.8)			
Manufacture of liquefied natural gas and other petroleum and chemical products	3,371.3	935.8	816.2	709.9	909.4	872.7					(8.1)	(5.8)	(9.2)	(7.6)	(9.9)		(6.7)			
Manufacture of wearing apparel & textiles	32.4	8.1	9.5	7.9	6.9	6.6					15.2	22.6	55.2	5.8	(13.1)		(18.5)			
Manufacture of food and beverage products	38.0	7.4	11.4	10.6	8.7	7.0					23.0	30.7	24.5	23.1	15.3		(5.2)			
Other manufacturing	159.8	29.3	52.8	26.3	51.5	33.1					21.0	(5.9)	42.2	1.4	35.9		13.2			
Electricity and water	194.2	37.2	59.1	50.1	47.9	38.4					3.1	(5.9)	10.7	6.9	(1.7)		3.0			
Construction	476.7	94.8	113.5	154.5	113.9	90.9					(5.6)	(6.0)	(2.8)	(4.9)	(8.9)		(4.1)			
<b>Services</b>	<b>7,282.3</b>	<b>1,821.8</b>	<b>1,726.0</b>	<b>1,812.3</b>	<b>1,922.2</b>	<b>1,828.4</b>					<b>2.5</b>	<b>3.1</b>	<b>2.8</b>	<b>1.8</b>	<b>2.3</b>		<b>0.4</b>			
Wholesale and retail trade	1,057.5	336.8	290.5	218.1	212.1	348.1					4.3	9.6	12.8	(4.3)	(4.2)		3.4			
Land transport	6.2	1.5	2.0	0.7	2.0	1.6					14.7	(4.8)	15.6	(2.6)	45.6		9.1			
Water transport	172.8	14.3	30.8	57.9	69.8	20.1					(7.6)	(17.0)	(11.4)	(7.6)	(3.7)		40.5			
Air transport	16.8	3.0	2.1	3.2	8.5	5.2					(20.1)	(77.4)	55.4	84.6	83.6		71.7			
Other transport services	75.5	20.2	20.8	19.7	14.8	20.7					0.7	(15.7)	10.6	4.0	11.6		2.4			
Communication	351.7	85.7	86.7	115.1	64.3	83.8					4.4	5.3	1.9	6.1	3.7		(2.2)			
Finance	996.2	223.0	221.0	280.1	272.0	213.6					1.6	2.6	(11.0)	9.9	4.7		(4.2)			
Real estate & ownership of dwellings	804.2	199.4	202.4	200.4	202.0	204.2					2.2	2.3	1.7	2.4	2.4		2.4			
Hotels	25.0	14.0	4.7	5.2	1.1	15.7					24.7	28.8	79.6	(4.8)	2.5		12.2			
Restaurants	176.9	50.5	48.8	39.1	38.4	46.8					5.3	7.6	32.4	(5.9)	(9.8)		(7.4)			
Health services	308.8	73.0	55.4	84.7	95.6	73.7					4.4	8.6	8.7	0.4	2.6		1.0			
Education services	516.3	114.4	128.5	129.2	144.2	115.7					(0.2)	(3.3)	2.4	0.5	(0.5)		1.2			
Business services	428.3	143.4	96.9	98.8	89.2	138.5					6.0	18.3	1.0	(1.6)	3.1		(3.4)			
Domestic services	85.9	21.3	21.4	21.5	21.6	21.7					2.0	2.0	2.0	2.0	2.0		2.0			
Other private services	90.2	21.4	21.9	19.9	27.1	20.0					0.4	6.9	17.2	(15.4)	(2.3)		(6.3)			
Government Services/Public Administration	2,170.1	499.9	492.2	518.6	659.5	498.8					2.3	(0.9)	2.3	2.7	4.6		(0.2)			
<b>Gross value added at basic prices</b>	<b>19,367.0</b>	<b>4,877.4</b>	<b>4,784.2</b>	<b>4,631.5</b>	<b>5,073.9</b>	<b>4,672.6</b>					<b>(1.6)</b>	<b>(1.3)</b>	<b>(1.9)</b>	<b>(1.8)</b>	<b>(1.4)</b>		<b>(4.2)</b>			
Taxes less subsidies on products	(359.2)	(90.5)	(88.7)	(85.9)	(94.1)	(86.7)														
<b>Gross domestic product</b>	<b>19,007.8</b>	<b>4,786.9</b>	<b>4,695.4</b>	<b>4,545.6</b>	<b>4,979.7</b>	<b>4,586.0</b>														

Industry	Value (BND Million)										Growth Rate (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
<b>Oil and Gas sector</b>	<b>9,859.5</b>	<b>2,518.2</b>	<b>2,510.9</b>	<b>2,308.5</b>	<b>2,521.9</b>	<b>2,290.9</b>					<b>(4.8)</b>	<b>(5.3)</b>	<b>(4.7)</b>	<b>(5.2)</b>	<b>(4.1)</b>		<b>(9.0)</b>			
<b>Non-Oil and Gas sector</b>	<b>9,507.5</b>	<b>2,359.2</b>	<b>2,273.2</b>	<b>2,323.0</b>	<b>2,552.0</b>	<b>2,381.7</b>					<b>2.0</b>	<b>3.4</b>	<b>1.5</b>	<b>1.7</b>	<b>1.5</b>		<b>1.0</b>			
<b>Gross value added at basic prices</b>	<b>19,367.0</b>	<b>4,877.4</b>	<b>4,784.2</b>	<b>4,631.5</b>	<b>5,073.9</b>	<b>4,672.6</b>					<b>(1.6)</b>	<b>(1.3)</b>	<b>(1.9)</b>	<b>(1.8)</b>	<b>(1.4)</b>		<b>(4.2)</b>			
Taxes less subsidies on products	(359.2)	(90.5)	(88.7)	(85.9)	(94.1)	(86.7)														
<b>Gross domestic product</b>	<b>19,007.8</b>	<b>4,786.9</b>	<b>4,695.4</b>	<b>4,545.6</b>	<b>4,979.7</b>	<b>4,586.0</b>														

**Appendix 3: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021**

Expenditure	Value (BND Million)										Share in GVA (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,225.2	1,182.1	877.6	986.9	1,178.6		1,266.6				22.4	27.9	18.8	21.1	22.5		25.2			
Household final consumption expenditure	4,637.9	1,140.9	992.1	1,257.8	1,247.0		1,211.0				24.6	26.9	21.3	26.8	23.8		24.1			
Gross capital formation	5,886.1	1,189.5	1,691.6	1,613.7	1,391.3		1,151.3				31.3	28.1	36.3	34.4	26.6		22.9			
Gross fixed capital formation	5,850.7	1,181.0	1,682.7	1,605.0	1,382.0		1,141.8				31.1	27.9	36.1	34.2	26.4		22.7			
Private	5,710.0	1,120.7	1,670.4	1,571.2	1,347.8		1,047.1				30.3	26.4	35.8	33.5	25.8		20.8			
Government	140.7	60.3	12.4	33.8	34.2		94.7				0.7	1.4	0.3	0.7	0.7		1.9			
Change in inventories	35.4	8.6	8.9	8.7	9.3		9.5				0.2	0.2	0.2	0.2	0.2		0.2			
Exports of goods and services	15,089.4	2,808.2	3,634.1	4,326.1	4,321.0		4,470.5				80.2	66.3	77.9	92.3	82.6		89.0			
Goods	14,820.1	2,745.2	3,568.8	4,253.8	4,252.3		4,388.2				78.7	64.8	76.5	90.7	81.3		87.3			
Services	269.3	63.0	65.4	72.3	68.7		82.3				1.4	1.5	1.4	1.5	1.3		1.6			
Imports of goods and services	12,602.1	2,248.0	3,797.7	3,222.5	3,333.9		2,918.7				67.0	53.0	81.4	68.7	63.7		58.1			
Goods	11,396.9	2,017.8	3,545.0	2,825.8	3,008.3		2,592.7				60.6	47.6	76.0	60.3	57.5		51.6			
Services	1,205.2	230.1	252.7	396.7	325.6		326.0				6.4	5.4	5.4	8.5	6.2		6.5			
Statistical discrepancy	1,585.6	165.2	1,265.7	(274.0)	428.7		(155.8)				8.4	3.9	27.1	(5.8)	8.2		(3.1)			
Gross domestic product	18,822.0	4,238.0	4,663.4	4,687.9	5,232.7		5,024.8				100.0	100.0	100.0	100.0	100.0		100.0			

**Appendix 4: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021**

Expenditure	Value (BND Million)										Growth Rate (%)									
	2021					2022					2021					2022				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,291.2	1,155.9	881.5	1,038.9	1,215.0		1,199.8				2.5	(6.9)	4.4	8.2	6.5		3.8			
Household final consumption expenditure	4,390.4	1,026.4	1,011.5	1,248.6	1,103.9		1,083.3				10.1	9.9	13.7	13.4	4.0		5.5			
Gross capital formation	5,898.5	1,189.7	1,694.1	1,612.8	1,401.9		1,141.1				(13.8)	(5.6)	7.8	(29.5)	(18.8)		(4.1)			
Gross fixed capital formation	5,863.7	1,181.3	1,685.4	1,604.3	1,392.8		1,132.0				(13.9)	(5.7)	7.9	(29.6)	(18.8)		(4.2)			
Private	5,720.1	1,120.2	1,672.7	1,569.7	1,357.5		1,036.3				(13.0)	(1.1)	9.1	(30.0)	(18.7)		(7.5)			
Government	143.6	61.0	12.7	34.6	35.3		95.7				(38.0)	(48.7)	(56.8)	(6.5)	(23.7)		56.8			
Change in inventories	34.7	8.4	8.7	8.5	9.1		9.1				(3.2)	(0.2)	(5.6)	(0.7)	(5.8)		7.9			
Exports of goods and services	13,843.1	3,369.1	3,037.9	3,388.5	4,047.7		3,625.4				8.8	(4.3)	(10.9)	44.5	17.2		7.6			
Goods	13,577.4	3,307.5	2,974.0	3,318.1	3,977.9		3,547.5				10.8	(1.9)	(8.8)	46.6	18.4		7.3			
Services	265.7	61.6	63.9	70.4	69.8		78.0				(43.8)	(59.1)	(56.7)	(13.5)	(25.3)		26.6			
Imports of goods and services	11,317.3	2,210.7	2,889.9	3,150.0	3,066.8		2,791.5				29.5	22.8	63.7	28.3	12.8		26.3			
Goods	10,127.6	1,985.7	2,642.7	2,763.5	2,735.7		2,482.7				42.8	47.9	96.1	31.2	19.2		25.0			
Services	1,189.7	225.0	247.1	386.4	331.1		308.8				(27.9)	(50.9)	(40.9)	10.8	(22.2)		37.2			
Statistical discrepancy	1,901.8	256.6	960.4	406.8	278.0		327.9													
Gross domestic product	19,007.8	4,786.9	4,695.4	4,545.6	4,979.7		4,586.0				(1.6)	(1.3)	(1.9)	(1.8)	(1.4)		(4.2)			