



Gross Domestic Product

Second Quarter 2021

Department of Statistics
Department of Economic Planning and Statistics
Ministry of Finance and Economy
Brunei Darussalam

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جباتن قرانچن ايكونومي دان سئاتيسٽيك
DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITIES AT CURRENT PRICES 2nd QUARTER 2021

CONTRIBUTION TO GDP

Agriculture, Forestry and Fishery



Industry



Services



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Highlights

In the second quarter of 2021 (Q2 2021), Brunei Darussalam's Gross Domestic Product (GDP) posted a negative growth of 2.1 per cent year-on-year at constant prices (measured at 2010 base year prices) (Table 1 and Chart 1). GDP growth rate for Q1 2021 has now been revised to negative 0.8 per cent from the negative 1.4 per cent released earlier.

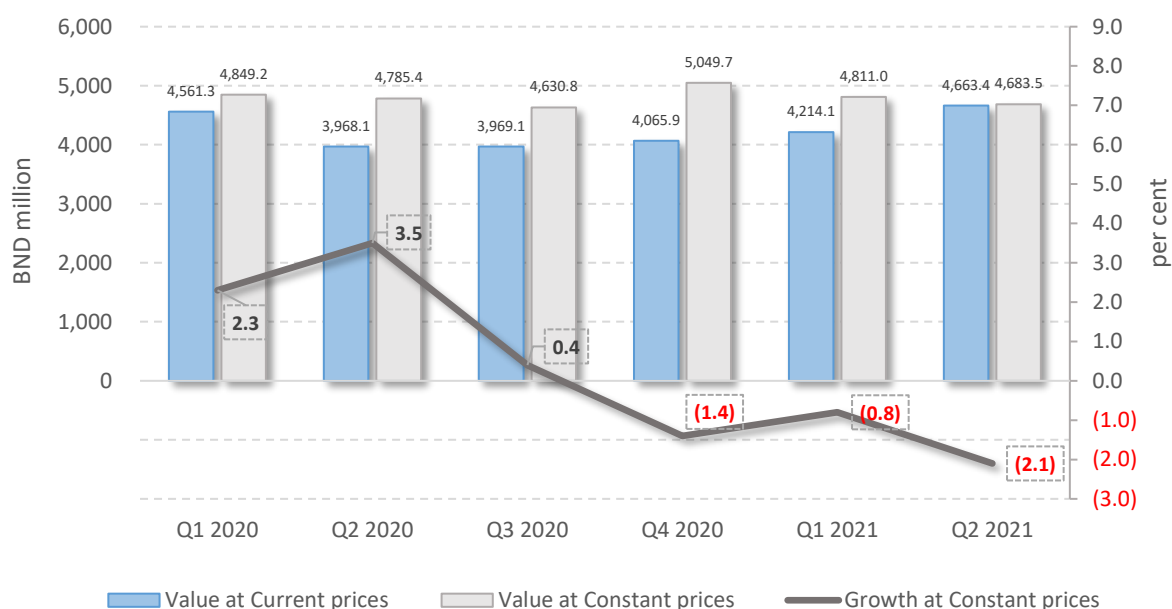
GDP at current prices (measured at prevailing prices during the period) was estimated at BND 4.7 billion in Q2 2021, compared to BND 4.2 billion in Q1 2020.

Table 1: GDP at Current and Constant Prices, 2020 – 2021

	2020				2021	
	Q1	Q2 ^r	Q3	Q4	Q1 ^r	Q2
<i>Value (BND million)</i>						
Current prices	4,561.3	3,968.1	3,969.1	4,065.9	4,214.1	4,663.4
Constant prices	4,849.2	4,785.4	4,630.8	5,049.7	4,811.0	4,683.5
<i>Year-on-Year Growth Rate (%)</i>						
Constant prices	2.3	3.5	0.4	(1.4)	(0.8)	(2.1)

note: ^r – revised

Chart 1: GDP at Current and Constant Prices, 2020 – 2021



GDP by Production

A. Oil & Gas and Non-Oil & Gas sector

In Q2 2021, the Oil & Gas sector, which includes Oil & Gas mining and Manufacturing of LNG, declined by 4.7 per cent at constant prices year-on-year. The negative growth was due to decrease in the activities of Oil and gas mining and Manufacture of Liquefied Natural Gas (LNG) (Table 2).

The production of LNG has decreased from 911.0 thousand Million British Thermal Unit per day (MMBtu/d) in Q2 2020 to 852.7 thousand MMBtu/d in Q2 2021. Meanwhile, production of crude oil has also decreased from 118.3 thousand barrel per day in Q2 2020 to 111.1 thousand barrel per day in Q2 2021. Natural gas production has decreased to 31.5 million cubic metre per day in Q2 2021 from 34.3 million cubic metre per day in Q2 2020.

At current prices, the GVA of this sector was estimated at BND 2,396.7 million in Q2 2021 compared to BND 1,878.6 million in Q2 2020.

This sector's contribution to the total Gross Value Added (GVA) in Q2 2021 was about 50.6 per cent. The average oil price in Q2 2021 has increased by 143.3 per cent from USD28.64 per barrel (USD/barrel) in Q2 2020 to USD69.67 per barrel in Q2 2021. LNG price has increased by 54.8 per cent from USD5.34 per Million British Thermal Unit (USD/MMBtu) in Q2 2020 to USD8.26 per MMBtu in Q2 2021.

Meanwhile, the Non-Oil & Gas sector continued to increase by 0.9 per cent in Q2 2021.

Downstream activities include new production of petroleum and chemical products with a total GVA of BND251.2 million at constant prices. Meanwhile, Other non-oil and gas activities with a total GVA of BND2,009.9 million led to the expansion of the Non-Oil & Gas Sector.

Table 2: Oil & Gas and Non-Oil & Gas sector at Current and Constant Prices, Q2 2020 & Q2 2021

Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q2 2020	Q2 2021		Q2 2020	Q2 2021	
Oil & Gas sector	1,878.6	2,396.7	50.6	2,635.3	2,510.9	(4.7)
Oil and gas mining	1,573.8	2,043.5	43.1	2,031.7	1,945.9	(4.2)
Manufacture of LNG	304.8	353.2	7.5	603.6	565.0	(6.4)
Non-Oil and Gas sector	2,170.8	2,340.2	49.4	2,240.5	2,261.1	0.9
Downstream activities	229.6	346.7	7.3	294.9	251.2	(14.8)
Other non-oil and gas activities	1,941.2	1,993.6	42.1	1,945.5	2,009.9	3.3
Total Gross Value Added (GVA) at basic prices	4,049.4	4,736.9	100.0	4,875.8	4,772.0	(2.1)
Taxes less subsidies on products	(81.3)	(73.5)		(90.4)	(88.5)	
Gross Domestic Product (GDP)	3,968.1	4,663.4		4,785.4	4,683.5	(2.1)

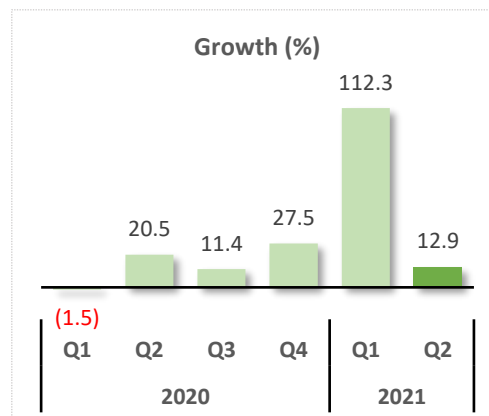
**GDP is equal to total of GVA at basic prices plus taxes less subsidies on products
(Please refer to Notes para 3) for further details)*

B. By Kind of Economic Activity

The Agriculture, Forestry & Fishery sector

In Q2 2021, this sector has increased by 12.9 per cent due to the increase in the production of Livestock and Poultry by 34.3 per cent, Fishery by 23.3 per cent, and Forestry 19.5 per cent. Meanwhile, the production of Vegetables, fruits and other agriculture has decreased by 56.3 per cent.

At current prices, the Agriculture, Forestry & Fishery sector was valued at BND 62.7 million in Q2 2021, accounting for about 1.3 per cent to the total GVA (Table 3).



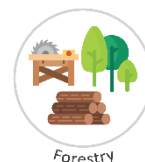
+ 34.3 %

share: 0.4 %



+ 23.3 %

share: 0.6 %



+ 19.5 %

share: 0.2 %

Table 3: Agriculture, Forestry and Fishery sector at Current and Constant Prices, Q2 2020 & Q2 2021

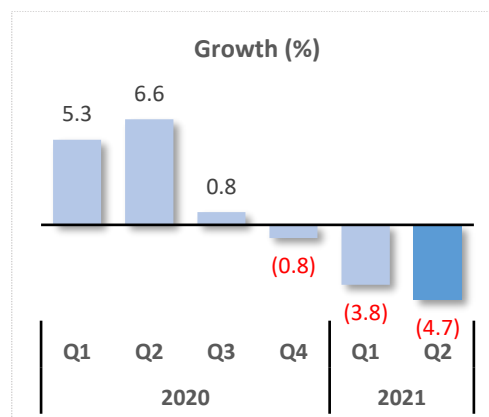
Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q2 2020	Q2 2021		Q2 2020	Q2 2021	
Vegetables, fruits & other agriculture	8.6	5.0	0.1	7.9	3.5	(56.3)
Livestock and poultry	16.0	20.2	0.4	16.4	22.1	34.3
Forestry	6.3	7.7	0.2	2.6	3.1	19.5
Fishery	24.0	29.8	0.6	17.1	21.0	23.3
TOTAL	54.8	62.7	1.3	44.0	49.7	12.9

The Industrial Sector

The Industrial sector declined by 4.7 per cent in Q2 2021. This was mainly attributed to the decrease of Manufacture of liquefied natural gas and other petroleum and chemical products by 9.2 per cent, followed by Construction 6.2 per cent, and Oil and gas mining 4.2 per cent.

Meanwhile, Manufacture of wearing apparel & textile increased by 55.2 per cent, Other manufacturing 42.1 per cent, Manufacture of food and beverage products 24.5 per cent, and Electricity and water 10.7 per cent.

At current prices, this sector was valued at BND 2,985.4 million, contributing 63.0 per cent to the total GVA (Table 4).



- 9.2 %

share: 14.8 %



- 6.2 %

share: 2.2 %



- 4.2 %

share: 43.1 %

Table 4: Industry sector at Current and Constant Prices, Q2 2020 & Q2 2021

Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q2 2020	Q2 2021		Q2 2020	Q2 2021	
Oil and gas mining	1,573.8	2,043.5	43.1	2,031.7	1,945.9	(4.2)
Manufacture of liquefied natural gas and other petroleum and chemical products	534.4	699.9	14.8	898.6	816.2	(9.2)
Manufacture of wearing apparel & textiles	6.3	9.1	0.2	6.1	9.5	55.2
Manufacture of food and beverage products	9.6	12.1	0.3	9.1	11.4	24.5
Other manufacturing	54.7	59.2	1.2	37.1	52.7	42.1
Electricity and water	49.8	55.3	1.2	53.4	59.1	10.7
Construction	113.1	106.4	2.2	116.8	109.5	(6.2)
TOTAL	2,341.7	2,985.4	63.0	3,152.7	3,004.3	(4.7)

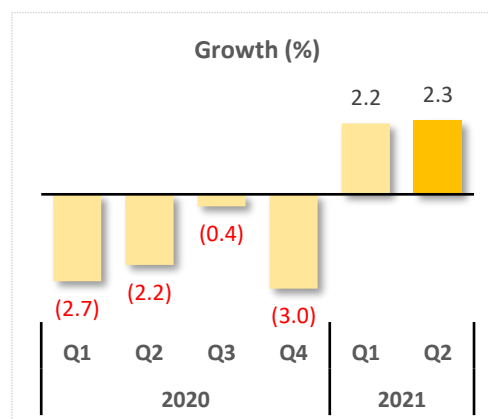
The Services Sector

The services sector has increased in this quarter by 2.3 per cent. The positive growths recorded in Hotels by 79.6 per cent, Air transport 55.4 per cent, Restaurants 32.4 per cent, Other private services 17.2 per cent, Land transport 14.3 per cent, Wholesale and retail trade 11.8 per cent, Other transport services 10.5 per cent, Health services 8.7 per cent, Education services 2.4 per cent, Domestic services 2.0, Communication 1.9 per cent, Real estate & ownership of dwellings 1.7 per cent, and Government Services/Public administration 0.8 per cent have resulted in the overall increase of this sector.

Meanwhile, decreases were recorded in the activities of Water transport by 11.4 per cent,

followed by Finance 9.1 per cent, and Business services 1.8 per cent.

At current prices, the services sector was valued at BND 1,688.8 million and contributed 35.7 per cent to the total GVA in Q2 2021 (Table 5).



79.6 %

share: 0.1 %



55.4 %

share: 0.04%



32.4 %

share: 1.1%

Table 5: Services sector at Current and Constant Prices, Q2 2020 & Q2 2021

Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q2 2020	Q2 2021		Q2 2020	Q2 2021	
Wholesale and retail trade	252.8	291.8	6.2	257.5	287.8	11.8
Land transport	2.6	3.0	0.1	1.7	2.0	14.3
Water transport	34.8	30.8	0.7	34.8	30.8	(11.4)
Air transport	1.1	1.8	0.0	1.4	2.1	55.4
Other transport services	13.9	16.4	0.3	18.8	20.8	10.5
Communication	85.3	87.0	1.8	85.1	86.7	1.9
Finance	237.3	173.1	3.7	248.3	225.8	(9.1)
Real estate & ownership of dwellings	178.0	201.2	4.2	199.0	202.4	1.7
Hotels	2.1	3.5	0.1	2.6	4.7	79.6
Restaurants	38.6	51.6	1.1	36.9	48.8	32.4
Health	51.6	56.6	1.2	51.0	55.4	8.7
Education	131.7	135.1	2.9	125.4	128.5	2.4
Business services	96.9	96.4	2.0	96.0	94.2	(1.8)
Domestic services	21.2	21.9	0.5	21.0	21.4	2.0
Other private services	19.3	22.6	0.5	18.6	21.9	17.2
Government services/Public admin	485.8	495.9	10.5	481.1	484.9	0.8
TOTAL	1,652.9	1,688.8	35.7	1,679.1	1,718.1	2.3

GDP by Expenditure

The Government Final Consumption Expenditure (GFCE) has increased by 2.6 per cent at constant prices. GFCE at current prices was valued at BND 863.4 million and contributed 18.5 per cent to the total GDP (Appendix 3 & 4).

Household Final Consumption Expenditure (HFCE) continued to increase by 13.9 per cent at constant prices. With a total value of BND 994.4 million at current prices, HFCE contributed 21.3 per cent to the total GDP.

Gross Capital Formation (GCF) posted a positive growth of 12.7 per cent at constant prices in Q2 2021. This was due to the increase in Private Gross Fixed Capital Formation (GFCF) by 14.2 per cent. At current prices, GCF was estimated at BND 1,770.3 million, contributing 38.0 per cent to the total GDP (Table 6).

Exports of goods and services has recorded a decrease of 10.9 per cent due to decreases in Exports of goods by 8.8 per cent and Exports of services by 56.7 per cent. Meanwhile, Imports of

goods and services increased by 53.1 per cent due to the increase of Imports of goods by 82.3 per cent.


53.1 %

share: 75.0 %


13.9 %

share: 21.3 %


12.7 %

share: 38.0 %

Table 6: Expenditure components at Current and Constant Prices, Q2 2020 & Q2 2021

Expenditure components	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q2 2020	Q2 2021		Q2 2020	Q2 2021	
Government Final Consumption	858.7	863.4	18.5	844.7	866.6	2.6
Household Final Consumption	863.9	994.4	21.3	889.4	1,013.1	13.9
Gross Capital Formation	1,481.0	1,770.3	38.0	1,571.3	1,770.4	12.7
Gross Fixed Capital Formation	1,472.7	1,761.4	37.8	1,562.0	1,761.7	12.8
Changes in inventories	8.3	8.9	0.2	9.2	8.7	(5.6)
Export	2,256.4	3,634.1	77.9	3,409.9	3,037.9	(10.9)
Imports	1,826.3	3,497.7	75.0	1,765.7	2,704.0	53.1
Statistical discrepancy	334.3	899.0	19.3	(164.1)	699.6	
Gross Domestic Product (GDP)	3,968.1	4,663.4	100.0	4,785.4	4,683.5	(2.1)

Notes:

- 1) The new GDP series with 2010 as the base year has been released to replace the 2000-based series.
- 2) This Q2 2021 report includes revised estimates of Q1 2021.
- 3) The quarterly GDP is compiled by both the production and expenditure approaches at current (nominal) and constant (real) prices. GDP at current prices refers to GDP measured at the prevailing prices in the current accounting period. GDP at constant prices is measured at given prices of 2010-base year to enable a meaningful comparison to see the changes in the level or volume of economic activities over time.
- 4) Under the production approach, GDP is the sum of the value-added of the various industries in the economy plus taxes on products minus subsidies on products. Gross Value Added (GVA) is calculated for every economic activity and then summed up to obtain the total GVA at basic prices for the whole economy. GVA cannot be measured at purchasers' prices, as GVA is from the producers' perspective. At the same time, GDP cannot be measured at basic prices, it is always at purchasers' prices, as GDP is an expenditure concept and expenditures are incurred only at purchasers' or market prices. In order to bring the GVA to GDP, the relevant taxes and subsidies need to be included on the total GVA.

$$\text{GDP} = \sum \text{GVA at basic prices} + \text{Taxes on Production} - \text{Subsidies on Products}$$

- 5) GDP by expenditure is the sum of household final consumption expenditure (HFCE), government final consumption expenditure (GFCE), capital formation or investment (I) and exports (X) less imports (M) of goods and services.

$$\text{GDP} = \text{HFCE} + \text{GFCE} + \text{I} + \text{X} - \text{M}$$

- 6) A statistical discrepancy (SD) is added to the GDP by expenditure to record the difference between the GDP values obtained from the production and expenditure approaches, since GDP from production approach is treated as the firmer estimate of GDP.
- 7) The quarterly GDP series is not seasonally-adjusted and all growth rates are computed on a year-on-year basis, i.e. the current quarter compared to the same quarter in the previous year.
- 8) Starting from quarter four (Q4) 2019 in Appendix 1 & 2, the 'Manufacture of liquefied natural gas and methanol' in Industrial sector has been renamed to 'Manufacture of liquefied natural gas and other petroleum and chemical products' to include the new production of petroleum and chemical products from the downstream activities.
- 9) Starting from quarter four (Q4) 2019, Appendix 1 & 2 will include the Oil and Gas sector which comprises of Oil & gas mining and Manufacture of LNG; and the Non-Oil and Gas sector which comprises of downstream activities including production of methanol, other petroleum and chemical products and other activities.

Appendix

Appendix 1: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021

Industry	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4
Agriculture, Forestry and Fishery	201.7	45.2	54.8	49.1	52.5		53.0	62.7			1.2	1.0	1.4	1.2	1.3		1.2	1.3		
Vegetables, fruits & other agriculture	26.0	6.3	8.6	5.7	5.4		6.1	5.0			0.2	0.1	0.2	0.1	0.1		0.1	0.1		
Livestock and poultry	69.2	16.0	16.0	17.0	20.2		19.5	20.2			0.4	0.3	0.4	0.4	0.5		0.5	0.4		
Forestry	25.5	7.0	6.3	6.1	6.1		4.6	7.7			0.2	0.2	0.2	0.2	0.1		0.1	0.2		
Fishery	80.9	15.8	24.0	20.4	20.8		22.8	29.8			0.5	0.3	0.6	0.5	0.5		0.5	0.6		
Industry	9,795.2	2,903.5	2,341.7	2,261.2	2,288.8		2,523.5	2,985.4			58.1	62.1	57.8	56.3	55.5		58.4	63.0		
Oil and gas mining	6,514.8	1,875.3	1,573.8	1,568.3	1,497.4		1,686.7	2,043.5			38.6	40.1	38.9	39.1	36.3		39.0	43.1		
Manufacture of liquefied natural gas and other petroleum and chemical products	2,401.6	850.0	534.4	449.4	567.8		675.6	699.9			14.2	18.2	13.2	11.2	13.8		15.6	14.8		
Manufacture of wearing apparel & textiles	27.9	6.6	6.3	7.6	7.4		7.6	9.1			0.2	0.1	0.2	0.2	0.2		0.2	0.2		
Manufacture of food and beverage products	32.3	5.8	9.6	8.9	7.9		7.9	12.1			0.2	0.1	0.2	0.2	0.2		0.2	0.3		
Other manufacturing	150.3	31.5	54.7	27.4	36.7		30.2	59.2			0.9	0.7	1.4	0.7	0.9		0.7	1.2		
Electricity and water	184.1	36.4	49.8	43.4	54.5		33.7	55.3			1.1	0.8	1.2	1.1	1.3		0.8	1.2		
Construction	484.1	97.9	113.1	156.2	116.9		81.8	106.4			2.9	2.1	2.8	3.9	2.8		1.9	2.2		
Services	6,866.0	1,724.0	1,652.9	1,705.7	1,783.4		1,746.9	1,688.8			40.7	36.9	40.8	42.5	43.2		40.4	35.7		
Wholesale and retail trade	988.8	299.6	252.8	219.7	216.8		340.7	291.8			5.9	6.4	6.2	5.5	5.3		7.9	6.2		
Land transport	8.2	2.4	2.6	1.1	2.1		2.3	3.0			0.0	0.1	0.1	0.0	0.1		0.1	0.1		
Water transport	187.1	17.2	34.8	62.6	72.5		14.3	30.8			1.1	0.4	0.9	1.6	1.8		0.3	0.7		
Air transport	13.3	7.8	1.1	1.2	3.2		1.1	1.8			0.1	0.2	0.0	0.0	0.1		0.0	0.0		
Other transport services	67.4	20.0	13.9	17.6	16.0		17.0	16.4			0.4	0.4	0.3	0.4	0.4		0.4	0.3		
Communication	315.6	81.3	85.3	96.9	52.1		86.4	87.0			1.9	1.7	2.1	2.4	1.3		2.0	1.8		
Finance	927.5	198.8	237.3	259.3	232.1		198.4	173.1			5.5	4.3	5.9	6.5	5.6		4.6	3.7		
Real estate & ownership of dwellings	627.5	175.0	178.0	135.7	138.8		137.4	201.2			3.7	3.7	4.4	3.4	3.4		3.2	4.2		
Hotels	17.8	11.0	2.1	3.9	0.8		9.6	3.5			0.1	0.2	0.1	0.1	0.0		0.2	0.1		
Restaurants	174.2	49.1	38.6	43.5	43.0		52.9	51.6			1.0	1.1	1.0	1.1	1.0		1.2	1.1		
Health services	300.0	68.2	51.6	85.6	94.6		74.5	56.6			1.8	1.5	1.3	2.1	2.3		1.7	1.2		
Education services	530.4	123.6	131.7	129.3	145.8		120.3	135.1			3.1	2.6	3.3	3.2	3.5		2.8	2.9		
Business services	407.5	121.8	96.9	101.1	87.7		146.2	96.4			2.4	2.6	2.4	2.5	2.1		3.4	2.0		
Domestic services	85.0	21.0	21.2	21.3	21.6		21.4	21.9			0.5	0.4	0.5	0.5	0.5		0.5	0.5		
Other private services	92.8	20.7	19.3	24.2	28.6		22.2	22.6			0.6	0.4	0.5	0.6	0.7		0.5	0.5		
Government Services/Public Administration	2,123.0	506.7	485.8	502.7	627.8		502.3	495.9			12.6	10.8	12.0	12.5	15.2		11.6	10.5		
Gross value added at basic prices	16,862.8	4,672.7	4,049.4	4,016.1	4,124.7		4,323.4	4,736.9			100.0	100.0	100.0	100.0	100.0		100.0	100.0		
Taxes less subsidies on products	(298.4)	(111.4)	(81.3)	(46.9)	(58.8)		(109.3)	(73.5)												
Gross domestic product	16,564.4	4,561.3	3,968.1	3,969.1	4,065.9		4,214.1	4,663.4												

Industry	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual ^f	Q1	Q2 ^r	Q3 ^r	Q4 ^r	Annual	Q1 ^r	Q2	Q3	Q4	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4
Oil and Gas sector	7,995.3	2,445.1	1,878.6	1,823.2	1,848.5		2,032.5	2,396.7			47.4	52.3	46.4	45.4	44.8		47.0	50.6		
Non-Oil and Gas sector	8,867.5	2,227.6	2,170.8	2,192.9	2,276.2		2,290.9	2,340.2			52.6	47.7	53.6	54.6	55.2		53.0	49.4		
Gross value added at basic prices	16,862.8	4,672.7	4,049.4	4,016.1	4,124.7		4,323.4	4,736.9			100.0	100.0	100.0	100.0	100.0		100.0	100.0		
Taxes less subsidies on products	(298.4)	(111.4)	(81.3)	(46.9)	(58.8)		(109.3)	(73.5)												
Gross domestic product	16,564.4	4,561.3	3,968.1	3,969.1	4,065.9		4,214.1	4,663.4												

Appendix 2: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021

Industry	Value (BND Million)										Growth Rate (%)									
	2020					2021					2020					2021				
	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4
Agriculture, Forestry and Fishery	167.4	35.3	44.0	43.2	44.9		75.0	49.7			14.4	(1.5)	20.5	11.4	27.5		112.3	12.9		
Vegetables, fruits & other agriculture	22.7	5.6	7.9	4.6	4.5		4.8	3.5			(0.8)	(28.6)	96.5	(32.9)	10.9		(14.1)	(56.3)		
Livestock and poultry	69.4	15.6	16.4	18.6	18.8		52.1	22.1			10.5	7.9	2.5	8.2	24.0		234.1	34.3		
Forestry	10.4	2.9	2.6	2.5	2.5		1.8	3.1			(23.6)	(12.9)	(28.3)	(33.1)	(17.9)		(36.6)	19.5		
Fishery	64.9	11.2	17.1	17.5	19.1		16.2	21.0			38.0	9.8	32.8	59.1	47.4		44.6	23.3		
Industry	12,405.9	3,138.5	3,152.7	2,894.2	3,220.5		3,020.7	3,004.3			2.9	5.3	6.6	0.8	(0.8)		(3.8)	(4.7)		
Oil and gas mining	7,851.6	1,961.1	2,031.7	1,875.0	1,983.8		1,899.4	1,945.9			(4.9)	(4.4)	0.7	(6.9)	(8.8)		(3.1)	(4.2)		
Manufacture of liquefied natural gas and other petroleum and chemical products	3,669.7	993.6	898.6	767.9	1,009.7		955.7	816.2			25.9	32.2	27.8	27.0	18.1		(3.8)	(9.2)		
Manufacture of wearing apparel & textiles	28.1	6.6	6.1	7.5	7.9		8.1	9.5			(17.8)	(17.7)	(35.4)	(10.6)	(5.3)		22.6	55.2		
Manufacture of food and beverage products	30.9	5.7	9.1	8.6	7.5		7.4	11.4			20.9	12.8	8.7	34.6	30.8		30.7	24.5		
Other manufacturing	132.0	31.1	37.1	25.9	37.9		29.2	52.7			(7.3)	1.1	(15.5)	(18.5)	5.7		(6.3)	42.1		
Electricity and water	188.4	39.6	53.4	46.8	48.7		36.8	59.1			(2.2)	1.6	(7.7)	(0.5)	(0.2)		(6.9)	10.7		
Construction	505.2	100.9	116.8	162.5	125.0		84.1	109.5			3.2	8.5	(0.7)	2.1	4.4		(16.6)	(6.2)		
Services	7,106.7	1,767.0	1,679.1	1,780.9	1,879.8		1,806.2	1,718.1			(2.1)	(2.7)	(2.2)	(0.4)	(3.0)		2.2	2.3		
Wholesale and retail trade	1,014.3	307.4	257.5	227.9	221.4		336.8	287.8			2.8	1.3	(0.4)	4.2	7.5		9.6	11.8		
Land transport	5.4	1.6	1.7	0.7	1.4		1.5	2.0			(48.8)	(35.9)	(56.4)	(45.5)	(51.0)		(4.8)	14.3		
Water transport	187.1	17.2	34.8	62.6	72.5		14.3	30.8			7.6	6.2	33.2	22.0	(9.7)		(17.0)	(11.4)		
Air transport	21.0	13.3	1.4	1.7	4.6		1.6	2.1			(75.8)	(20.6)	(93.1)	(92.1)	(83.6)		(87.6)	55.4		
Other transport services	75.0	24.0	18.8	19.0	13.2		20.1	20.8			(22.3)	(6.0)	(31.7)	(6.6)	(42.8)		(16.0)	10.5		
Communication	337.0	81.4	85.1	108.5	62.0		85.5	86.7			15.9	17.3	19.7	23.8	(0.9)		5.1	1.9		
Finance	980.2	217.2	248.3	255.0	259.7		223.0	225.8			(2.8)	(14.4)	11.8	(3.5)	(3.2)		2.6	(9.1)		
Real estate & ownership of dwellings	786.7	194.9	199.0	195.6	197.2		199.0	202.4			2.5	2.8	2.4	2.3	2.4		2.1	1.7		
Hotels	20.0	10.9	2.6	5.5	1.1		10.1	4.7			(18.4)	(4.0)	(55.5)	(12.3)	(4.8)		(7.2)	79.6		
Restaurants	168.0	47.0	36.9	41.6	42.6		49.9	48.8			(4.9)	1.7	(16.2)	(7.4)	2.5		6.4	32.4		
Health services	295.8	67.2	51.0	84.4	93.2		73.0	55.4			2.8	6.3	(14.1)	5.3	9.8		8.6	8.7		
Education services	517.2	118.3	125.4	128.5	144.9		114.4	128.5			(10.5)	(12.4)	(18.7)	(0.6)	(9.1)		(3.3)	2.4		
Business services	404.0	121.2	96.0	100.3	86.5		142.9	94.2			5.0	12.1	13.2	1.1	(6.5)		17.9	(1.8)		
Domestic services	84.2	20.9	21.0	21.1	21.2		21.3	21.4			2.0	2.0	2.0	2.0	2.0		2.0	2.0		
Other private services	89.8	20.0	18.6	23.5	27.7		21.4	21.9			(5.4)	(14.0)	(10.7)	(2.8)	3.8		6.8	17.2		
Government Services/Public Administration	2,121.0	504.5	481.1	504.9	630.5		491.2	484.9			(3.9)	(5.1)	(4.6)	(4.0)	(2.4)		(2.6)	0.8		
Gross value added at basic prices	19,680.0	4,940.8	4,875.8	4,718.3	5,145.2		4,901.9	4,772.0			1.1	2.3	3.5	0.4	(1.4)		(0.8)	(2.1)		
Taxes less subsidies on products	(365.0)	(91.6)	(90.4)	(87.5)	(95.4)		(90.9)	(88.5)												
Gross domestic product	19,315.0	4,849.2	4,785.4	4,630.8	5,049.7		4,811.0	4,683.5												

Industry	Value (BND Million)										Growth Rate (%)									
	2020					2021					2020					2021				
	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4	Annual ^f	Q1	Q2 ^r	Q3	Q4	Annual	Q1 ^r	Q2	Q3	Q4
Oil and Gas sector	10,360.2	2,659.8	2,635.3	2,434.0	2,631.0		2,518.2	2,510.9			(4.9)	(4.0)	(1.3)	(5.6)	(8.6)		(5.3)	(4.7)		
Non-Oil and Gas sector	9,319.8	2,281.0	2,240.5	2,284.2	2,514.1		2,383.7	2,261.1			8.9	10.6	9.7	7.8	7.4		4.5	0.9		
Gross value added at basic prices	19,680.0	4,940.8	4,875.8	4,718.3	5,145.2		4,901.9	4,772.0			1.1	2.3	3.5	0.4	(1.4)		(0.8)	(2.1)		
Taxes less subsidies on products	(365.0)	(91.6)	(90.4)	(87.5)	(95.4)		(90.9)	(88.5)												
Gross domestic product	19,315.0	4,849.2	4,785.4	4,630.8	5,049.7		4,811.0	4,683.5												

Appendix 3: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021

Expenditure	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual ^f	Q1	Q2 ^f	Q3	Q4	Annual	Q1 ^f	Q2	Q3	Q4	Annual ^f	Q1	Q2 ^f	Q3	Q4	Annual	Q1 ^f	Q2	Q3	Q4
Government final consumption expenditure	4,212.5	1,246.6	858.7	950.5	1,156.6		1,144.4	863.4			25.4	27.3	21.6	23.9	28.4		27.2	18.5		
Household final consumption expenditure	3,935.6	993.8	863.9	1,016.4	1,061.5		1,138.7	994.4			23.8	21.8	21.8	25.6	26.1		27.0	21.3		
Gross capital formation	6,723.1	1,272.1	1,481.0	2,264.5	1,705.5		1,189.1	1,770.3			40.6	27.9	37.3	57.1	41.9		28.2	38.0		
Gross fixed capital formation	6,688.3	1,263.8	1,472.7	2,256.0	1,695.9		1,180.5	1,761.4			40.4	27.7	37.1	56.8	41.7		28.0	37.8		
Private	6,455.7	1,142.4	1,443.2	2,219.7	1,650.5		1,120.3	1,749.7			39.0	25.0	36.4	55.9	40.6		26.6	37.5		
Government	232.6	121.4	29.4	36.3	45.4		60.2	11.7			1.4	2.7	0.7	0.9	1.1		1.4	0.3		
Change in inventories	34.8	8.4	8.3	8.5	9.6		8.6	8.9			0.2	0.2	0.2	0.2	0.2		0.2	0.2		
Exports of goods and services	9,500.7	3,511.7	2,256.4	1,787.6	1,945.0		2,807.8	3,634.1			57.4	77.0	56.9	45.0	47.8		66.6	77.9		
Goods	9,026.5	3,360.5	2,107.5	1,704.3	1,854.2		2,745.2	3,568.8			54.5	73.7	53.1	42.9	45.6		65.1	76.5		
Services	474.2	151.2	148.9	83.3	90.8		62.6	65.4			2.9	3.3	3.8	2.1	2.2		1.5	1.4		
Imports of goods and services	8,768.4	1,790.8	1,826.3	2,454.2	2,697.0		2,225.6	3,497.7			52.9	39.3	46.0	61.8	66.3		52.8	75.0		
Goods	7,115.8	1,330.6	1,404.4	2,096.9	2,283.9		2,017.8	3,245.0			43.0	29.2	35.4	52.8	56.2		47.9	69.6		
Services	1,652.6	460.2	421.9	357.3	413.2		207.8	252.7			10.0	10.1	10.6	9.0	10.2		4.9	5.4		
Statistical discrepancy	960.8	(672.1)	334.3	404.4	894.3		159.8	899.0			5.8	(14.7)	8.4	10.2	22.0		3.8	19.3		
Gross domestic product	16,564.4	4,561.3	3,968.1	3,969.1	4,065.9		4,214.1	4,663.4			100.0	100.0	100.0	100.0	100.0		100.0	100.0		

Appendix 4: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021

Expenditure	Value (BND Million)										Growth Rate (%)									
	2020					2021					2020					2021				
	Annual ¹	Q1	Q2 ²	Q3	Q4	Annual	Q1 ¹	Q2	Q3	Q4	Annual ¹	Q1	Q2 ²	Q3	Q4	Annual	Q1 ¹	Q2	Q3	Q4
Government final consumption expenditure	4,186.9	1,241.1	844.7	960.1	1,140.9		1,119.0	866.6			(9.6)	(16.4)	(5.1)	(8.4)	(5.4)		(9.8)	2.6		
Household final consumption expenditure	3,986.5	934.1	889.4	1,101.2	1,061.9		1,024.1	1,013.1			5.2	1.8	3.3	12.9	2.5		9.6	13.9		
Gross capital formation	6,844.2	1,260.7	1,571.3	2,286.8	1,725.4		1,189.2	1,770.4			(9.3)	(17.3)	(27.6)	9.5	(1.9)		(5.7)	12.7		
Gross fixed capital formation	6,808.3	1,252.2	1,562.0	2,278.2	1,715.8		1,180.8	1,761.7			(9.3)	(17.5)	(27.8)	9.6	(2.0)		(5.7)	12.8		
Private	6,576.5	1,133.2	1,532.6	2,241.2	1,669.5		1,119.8	1,749.7			(7.6)	(18.2)	(26.5)	12.2	1.1		(1.2)	14.2		
Government	231.8	119.1	29.5	37.0	46.3		61.0	12.0			(40.7)	(10.4)	(61.2)	(55.1)	(53.7)		(48.8)	(59.3)		
Change in inventories	35.9	8.4	9.2	8.6	9.7		8.4	8.7			8.8	21.2	(1.2)	0.4	18.7		(0.2)	(5.6)		
Exports of goods and services	12,727.8	3,520.6	3,409.9	2,344.7	3,452.6		3,368.6	3,037.9			7.5	29.1	16.5	0.3	(10.2)		(4.3)	(10.9)		
Goods	12,254.9	3,370.0	3,262.5	2,263.3	3,359.1		3,307.4	2,974.0			11.7	33.6	19.8	6.9	(7.0)		(1.9)	(8.8)		
Services	472.9	150.6	147.4	81.4	93.5		61.2	63.9			(45.1)	(26.7)	(28.0)	(63.0)	(59.5)		(59.3)	(56.7)		
Imports of goods and services	8,741.7	1,800.9	1,765.7	2,455.3	2,719.8		2,188.8	2,704.0			(2.1)	(5.3)	(16.4)	26.1	(8.2)		21.5	53.1		
Goods	7,091.2	1,342.8	1,347.9	2,106.4	2,294.2		1,985.7	2,456.9			10.8	6.8	(12.8)	66.0	(1.5)		47.9	82.3		
Services	1,650.5	458.2	417.9	348.9	425.6		203.2	247.1			(34.6)	(28.9)	(26.2)	(48.6)	(32.8)		(55.7)	(40.9)		
Statistical discrepancy	311.3	(306.4)	(164.1)	393.3	388.6		298.8	699.6												
Gross domestic product	19,315.0	4,849.2	4,785.4	4,630.8	5,049.7		4,811.0	4,683.5			1.1	2.3	3.5	0.4	(1.4)		(0.8)	(2.1)		