



Gross Domestic Product

First Quarter 2021

Department of Statistics
Department of Economic Planning and Statistics
Ministry of Finance and Economy
Brunei Darussalam

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GROSS DOMESTIC PRODUCT

BY ECONOMIC ACTIVITIES AT CURRENT PRICES

1st QUARTER 2021

CONTRIBUTION TO GDP

Agriculture, Forestry and Fishery

BND
52.6 million



1.2%

Industry

BND
2,532.5 million



40.4%

Services

BND
1,746.9 million



58.4%



Highlights

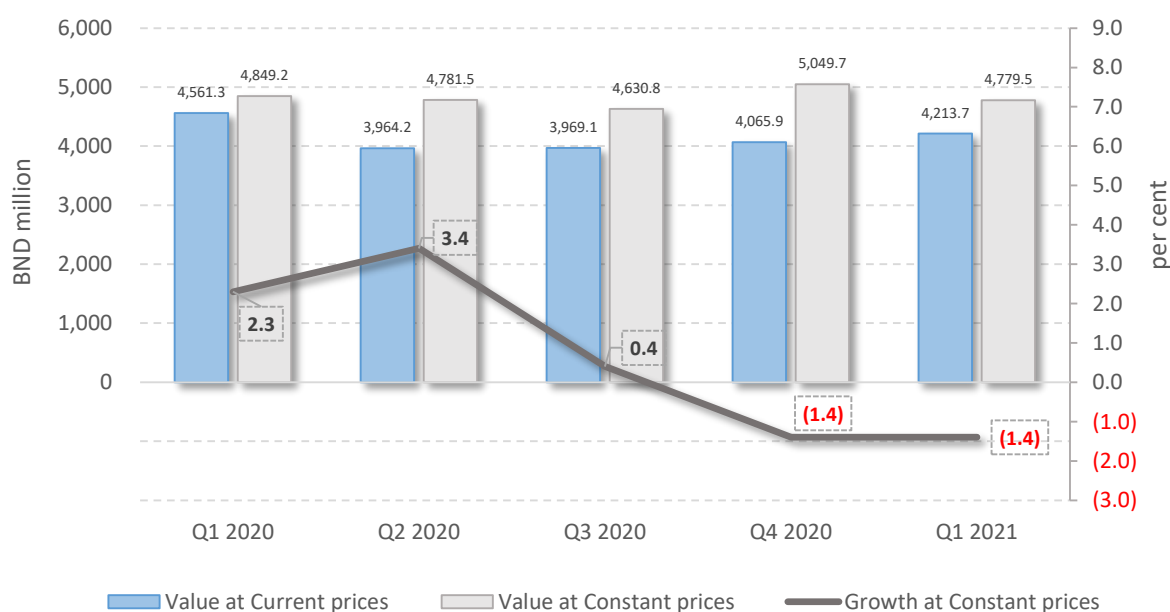
In the first quarter of 2021 (Q1 2021), Brunei Darussalam's Gross Domestic Product (GDP) posted a negative growth of 1.4 per cent year-on-year at constant prices (measured at 2010 base year prices) (Table 1 and Chart 1).

GDP at current prices (measured at prevailing prices during the period) was estimated at BND 4.2 billion in Q1 2021, compared to BND 4.1 billion in Q4 2020.

Table 1: GDP at Current and Constant Prices, 2020 – 2021

	2020				2021
	Q1	Q2	Q3	Q4	Q1
<i>Value (BND million)</i>					
Current prices	4,561.3	3,964.2	3,969.1	4,065.9	4,213.7
Constant prices	4,849.2	4,781.5	4,630.8	5,049.7	4,779.5
<i>Year-on-Year Growth Rate (%)</i>					
Constant prices	2.3	3.4	0.4	(1.4)	(1.4)

Chart 1: GDP at Current and Constant Prices, 2020 – 2021



GDP by Production

A. Oil & Gas and Non-Oil & Gas sector

In Q1 2021, the Oil & Gas sector, which includes Oil & Gas mining and Manufacturing of LNG, declined by 5.3 per cent at constant prices year-on-year. The negative growth was due to decrease in the activities of Oil and gas mining and Manufacture of Liquefied Natural Gas (LNG) (Table 2).

The production of LNG has decreased from 1,001.5 thousand Million British Thermal Unit per day (MMBtu/d) in Q1 2020 to 886.9 thousand MMBtu/d in Q1 2021. Meanwhile, production of crude oil has also decreased from 116.3 thousand barrel per day in Q1 2020 to 114.9 thousand barrel per day in Q1 2021. Natural gas production has decreased to 32.6 million cubic metre per day in Q1 2021 from 34.8 million cubic metre per day in Q1 2020.

At current prices, the GVA of this sector was estimated at BND 2,032.5 million in Q1 2021 compared to BND 2,445.1 million in Q1 2020.

This sector's contribution to the total Gross Value Added (GVA) in Q1 2021 was about 47.0 per cent. The average oil price in Q1 2021 has increased by 8.3 per cent from USD57.89 per barrel (USD/barrel) in Q1 2020 to USD62.70 per barrel in Q1 2021. LNG price has declined by 28.2 per cent from USD9.86 per Million British Thermal Unit (USD/MMBtu) in Q1 2020 to USD7.08 per MMBtu in Q1 2021.

Meanwhile, the Non-Oil & Gas sector continued to increase by 3.1 per cent in Q1 2021.

Downstream activities include new production of petroleum and chemical products with the gross value added of (GVA) of BND337.0 million at constant prices and led to the expansion of the Non-Oil & Gas Sector.

Table 2: Oil & Gas and Non-Oil & Gas sector at Current and Constant Prices, Q1 2020 & Q1 2021

Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q1 2020	Q1 2021		Q1 2020	Q1 2021	
Oil & Gas sector	2,445.1	2,032.5	47.0	2,659.8	2,518.2	(5.3)
Oil and gas mining	1,875.3	1,686.7	39.0	1,961.1	1,899.4	(3.1)
Manufacture of LNG	569.8	345.8	8.0	698.7	618.7	(11.4)
Non-Oil and Gas sector	2,227.6	2,290.6	53.0	2,281.0	2,351.6	3.1
Downstream activities	280.2	329.9	7.6	294.9	337.0	14.3
Other non-oil and gas activities	1,947.4	1,960.7	45.4	1,986.1	2,016.6	1.5
Total Gross Value Added (GVA) at basic prices	4,672.7	4,323.0	100.0	4,940.8	4,869.8	(1.4)
Taxes less subsidies on products	(111.4)	(109.3)		(91.6)	(90.3)	
Gross Domestic Product (GDP)	4,561.3	4,213.7		4,849.2	4,779.5	(1.4)

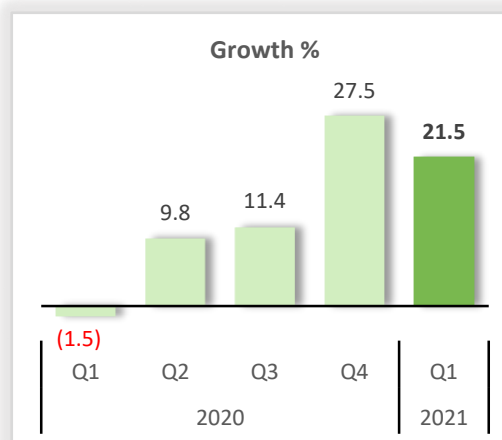
**GDP is equal to total of GVA at basic prices plus taxes less subsidies on products
(Please refer to Notes para 3) for further details)*

B. By Kind of Economic Activity

The Agriculture, Forestry & Fishery sector

In Q1 2021, this sector has increased by 21.5 per cent due to the increase in the production of Livestock and Poultry by 28.4 per cent, and Fishery by 44.6 per cent. Meanwhile, the production of Vegetables, fruits and other agriculture has decreased by 14.1 per cent and Forestry by 36.6 per cent.

At current prices, the Agriculture, Forestry & Fishery sector was valued at BND 52.6 million in Q1 2021, accounting for about 1.2 per cent to the total GVA (Table 3).



+ 44.6%

share: 0.5 %



+ 28.4 %

share: 0.4 %

Table 3: Agriculture, Forestry and Fishery sector at Current and Constant Prices, Q1 2020 & Q1 2021

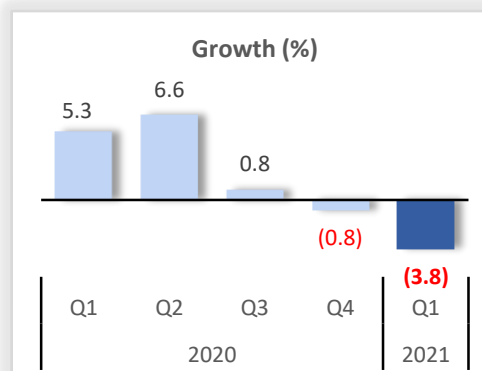
Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q1 2020	Q1 2021		Q1 2020	Q1 2021	
Vegetables, fruits & other agriculture	6.3	6.1	0.1	5.6	4.8	(14.1)
Livestock and poultry	16.0	19.2	0.4	15.6	20.0	28.4
Forestry	7.0	4.6	0.1	2.9	1.8	(36.6)
Fishery	15.8	22.8	0.5	11.2	16.2	44.6
TOTAL	45.2	52.6	1.2	35.3	42.9	21.5

The Industrial Sector

The Industrial sector declined by 3.8 per cent in Q1 2021. This was mainly attributed to the decrease of Construction by 16.6 per cent, followed by Electricity and Water 6.9 per cent, Other manufacturing 6.3 per cent, Manufacture of liquefied natural gas and other petroleum and chemical products 3.8 per cent, and Oil and gas mining 3.1 per cent.

Meanwhile, Manufacture of food and beverage products increased by 30.7 per cent, and Manufacture of wearing apparel & textile 22.6 per cent.

At current prices, this sector was valued at BND 2,523.5 million, contributing 58.4 per cent to the total GVA (Table 4).



- 16.6 %

share: 1.9 %



- 6.9 %

share: 0.8 %



- 6.3 %

share: 0.7 %

Table 4: Industry sector at Current and Constant Prices, Q1 2020 & Q1 2021

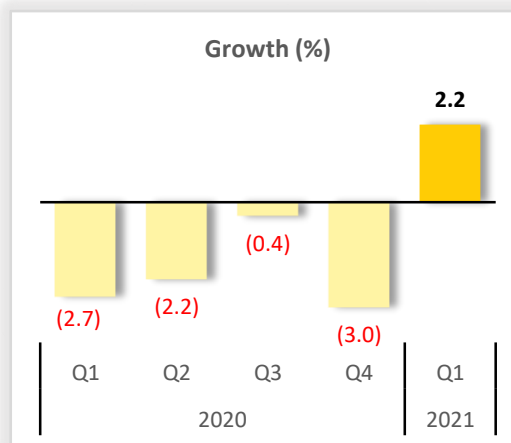
Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q1 2020	Q1 2021		Q1 2020	Q1 2021	
Oil and gas mining	1,875.3	1,686.7	39.0	1,961.1	1,899.4	(3.1)
Manufacture of liquefied natural gas and other petroleum and chemical products	850.0	675.6	15.6	993.6	955.7	(3.8)
Manufacture of wearing apparel & textiles	6.6	7.6	0.2	6.6	8.1	22.6
Manufacture of food and beverage products	5.8	7.9	0.2	5.7	7.4	30.7
Other manufacturing	31.5	30.2	0.7	31.1	29.2	(6.3)
Electricity and water	36.4	33.7	0.8	39.6	36.8	(6.9)
Construction	97.9	81.8	1.9	100.9	84.1	(16.6)
TOTAL	2,903.5	2,523.5	58.4	3,138.5	3,020.7	(3.8)

The Services Sector

The services sector has increased in this quarter by 2.2 per cent. The positive growths recorded in Business services by 17.9 per cent, Wholesale and retail trade 9.6 per cent, Health services 8.6 per cent, Other private services 6.8 per cent, Restaurants 6.4 per cent, Communication 5.1 per cent, Finance 2.6 per cent, Real estate 2.1 per cent, and Domestic services 2.0 per cent have resulted in the overall increase of this sector.

Meanwhile, decreases were recorded in the activities of Air transport by 87.6 per cent, followed by Water transport 17.0 per cent, Other transport services 16.0 per cent, Hotels 7.2 per cent, Land transport 4.8 per cent, Education services 3.3 per cent, and Government Services/Public Administration 2.6 per cent.

At current prices, the services sector was valued at BND 1,746.9 million and contributed 40.4 per cent to the total GVA in Q1 2021 (Table 5).



17.9 %

share: 3.4 %



9.6 %

share: 7.9%



8.6 %

share: 1.7%

Table 5: Services sector at Current and Constant Prices, Q1 2020 & Q1 2021

Activity	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q1 2020	Q1 2021		Q1 2020	Q1 2021	
Wholesale and retail trade	299.6	340.7	7.9	307.4	336.8	9.6
Land transport	2.4	2.3	0.1	1.6	1.5	(4.8)
Water transport	17.2	14.3	0.3	17.2	14.3	(17.0)
Air transport	7.8	1.1	0.0	13.3	1.6	(87.6)
Other transport services	20.0	17.0	0.4	24.0	20.1	(16.0)
Communication	81.3	86.4	2.0	81.4	85.5	5.1
Finance	198.8	198.4	4.6	217.2	223.0	2.6
Real estate & ownership of dwellings	175.0	137.4	3.2	194.9	199.0	2.1
Hotels	11.0	9.6	0.2	10.9	10.1	(7.2)
Restaurants	49.1	52.9	1.2	47.0	49.9	6.4
Health	68.2	74.5	1.7	67.2	73.0	8.6
Education	123.6	120.3	2.8	118.3	114.4	(3.3)
Business services	121.8	146.2	3.4	121.2	142.9	17.9
Domestic services	21.0	21.4	0.5	20.9	21.3	2.0
Other private services	20.7	22.2	0.5	20.0	21.4	6.8
Government services/Public admin	506.7	502.3	11.6	504.5	491.2	(2.6)
TOTAL	1,724.0	1,746.9	40.4	1,767.0	1,806.2	2.2

GDP by Expenditure

The Government Final Consumption Expenditure (GFCE) declined by 9.8 per cent at constant prices. GFCE at current prices was valued at BND 1,144.4 million and contributed 27.2 per cent to the total GDP (Appendix 3 & 4).

Household Final Consumption Expenditure (HFCE) continued to increase by 9.6 per cent at constant prices. With a total value of BND 1,114.9 million at current prices, HFCE contributed 26.5 per cent to the total GDP.

Gross Capital Formation (GCF) posted a negative growth of 5.7 per cent at constant prices in Q1 2021. The decline was due to the decrease in Construction by 12.9 per cent. At current prices, GCF was estimated at BND 1,189.1 million, contributing 28.2 per cent to the total GDP (Table 6).

Exports of goods and services has recorded a decrease of 4.3 per cent due to decreases in Exports of goods by 1.9 per cent and Exports of services by 59.3 per cent. Meanwhile, Imports of

goods and services increased by 21.5 per cent due to the increase of Imports of goods by 47.9 per cent.



- 9.8 %

share: 27.2 %



- 5.7 %

share: 28.2 %



- 4.3 %

share: 66.6 %

Table 6: Expenditure components at Current and Constant Prices, Q1 2020 & Q1 2021

Expenditure components	Current prices (BND million)		Share (%)	Constant prices (BND million)		Growth (%)
	Q1 2020	Q1 2021		Q1 2020	Q1 2021	
Government Final Consumption	1,246.6	1,144.4	27.2	1,241.1	1,119.0	(9.8)
Household Final Consumption	993.8	1,114.9	26.5	934.1	1,023.3	9.6
Gross Capital Formation	1,272.1	1,189.1	28.2	1,260.7	1,189.2	(5.7)
Gross Fixed Capital Formation	1,263.8	1,180.5	28.0	1,252.2	1,180.8	(5.7)
Changes in inventories	8.4	8.6	0.2	8.4	8.4	(0.2)
Export	3,511.7	2,807.8	66.6	3,520.6	3,368.6	(4.3)
Imports	1,790.8	2,225.6	52.8	1,800.9	2,188.8	21.5
Statistical discrepancy	(672.1)	183.3	4.3	(306.4)	268.2	
Gross Domestic Product (GDP)	4,561.3	4,213.7	100.0	4,849.2	4,779.5	(1.4)

Notes:

- 1) The new GDP series with 2010 as the base year has been released to replace the 2000-based series.
- 2) The quarterly GDP is compiled by both the production and expenditure approaches at current (nominal) and constant (real) prices. GDP at current prices refers to GDP measured at the prevailing prices in the current accounting period. GDP at constant prices is measured at given prices of 2010-base year to enable a meaningful comparison to see the changes in the level or volume of economic activities over time.
- 3) Under the production approach, GDP is the sum of the value-added of the various industries in the economy plus taxes on products minus subsidies on products. Gross Value Added (GVA) is calculated for every economic activity and then summed up to obtain the total GVA at basic prices for the whole economy. GVA cannot be measured at purchasers' prices, as GVA is from the producers' perspective. At the same time, GDP cannot be measured at basic prices, it is always at purchasers' prices, as GDP is an expenditure concept and expenditures are incurred only at purchasers' or market prices. In order to bring the GVA to GDP, the relevant taxes and subsidies need to be included on the total GVA.

$$\text{GDP} = \sum \text{GVA at basic prices} + \text{Taxes on Production} - \text{Subsidies on Products}$$

- 4) GDP by expenditure is the sum of household final consumption expenditure (HFCE), government final consumption expenditure (GFCE), capital formation or investment (I) and exports (X) less imports (M) of goods and services.

$$\text{GDP} = \text{HFCE} + \text{GFCE} + \text{I} + \text{X} - \text{M}$$

- 5) A statistical discrepancy (SD) is added to the GDP by expenditure to record the difference between the GDP values obtained from the production and expenditure approaches, since GDP from production approach is treated as the firmer estimate of GDP.
- 6) The quarterly GDP series is not seasonally-adjusted and all growth rates are computed on a year-on-year basis, i.e. the current quarter compared to the same quarter in the previous year.
- 7) Starting from quarter four (Q4) 2019 in Appendix 1 & 2, the 'Manufacture of liquefied natural gas and methanol' in Industrial sector has been renamed to 'Manufacture of liquefied natural gas and other petroleum and chemical products' to include the new production of petroleum and chemical products from the downstream activities.
- 8) Starting from quarter four (Q4) 2019, Appendix 1 & 2 will include the Oil and Gas sector which comprises of Oil & gas mining and Manufacture of LNG; and the Non-Oil and Gas sector which comprises of downstream activities including production of methanol, other petroleum and chemical products and other activities.

Appendix

Appendix 1: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021

Industry	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	197.8	45.2	51.0	49.1	52.5		52.6				1.2	1.0	1.3	1.2	1.3		1.2			
Vegetables, fruits & other agriculture	22.2	6.3	4.7	5.7	5.4		6.1				0.1	0.1	0.1	0.1	0.1		0.1			
Livestock and poultry	69.2	16.0	16.0	17.0	20.2		19.2				0.4	0.3	0.4	0.4	0.5		0.4			
Forestry	25.5	7.0	6.3	6.1	6.1		4.6				0.2	0.2	0.2	0.2	0.1		0.1			
Fishery	80.9	15.8	24.0	20.4	20.8		22.8				0.5	0.3	0.6	0.5	0.5		0.5			
Industry	9,795.2	2,903.5	2,341.7	2,261.2	2,288.8		2,523.5				58.1	62.1	57.9	56.3	55.5		58.4			
Oil and gas mining	6,514.8	1,875.3	1,573.8	1,568.3	1,497.4		1,686.7				38.6	40.1	38.9	39.1	36.3		39.0			
Manufacture of liquefied natural gas and other petroleum and chemical products	2,404.1	850.0	534.4	449.4	567.8		675.6				14.3	18.2	13.2	11.2	13.8		15.6			
Manufacture of wearing apparel & textiles	27.9	6.6	6.3	7.6	7.4		7.6				0.2	0.1	0.2	0.2	0.2		0.2			
Manufacture of food and beverage products	32.3	5.8	9.6	8.9	7.9		7.9				0.2	0.1	0.2	0.2	0.2		0.2			
Other manufacturing	147.9	31.5	54.7	27.4	36.7		30.2				0.9	0.7	1.4	0.7	0.9		0.7			
Electricity and water	184.1	36.4	49.8	43.4	54.5		33.7				1.1	0.8	1.2	1.1	1.3		0.8			
Construction	484.1	97.9	113.1	156.2	116.9		81.8				2.9	2.1	2.8	3.9	2.8		1.9			
Services	6,866.0	1,724.0	1,652.9	1,705.7	1,783.4		1,746.9				40.7	36.9	40.9	42.5	43.2		40.4			
Wholesale and retail trade	988.8	299.6	252.8	219.7	216.8		340.7				5.9	6.4	6.2	5.5	5.3		7.9			
Land transport	8.2	2.4	2.6	1.1	2.1		2.3				0.0	0.1	0.1	0.0	0.1		0.1			
Water transport	187.1	17.2	34.8	62.6	72.5		14.3				1.1	0.4	0.9	1.6	1.8		0.3			
Air transport	13.3	7.8	1.1	1.2	3.2		1.1				0.1	0.2	0.0	0.0	0.1		0.0			
Other transport services	67.4	20.0	13.9	17.6	16.0		17.0				0.4	0.4	0.3	0.4	0.4		0.4			
Communication	315.6	81.3	85.3	96.9	52.1		86.4				1.9	1.7	2.1	2.4	1.3		2.0			
Finance	927.5	198.8	237.3	259.3	232.1		198.4				5.5	4.3	5.9	6.5	5.6		4.6			
Real estate & ownership of dwellings	627.5	175.0	178.0	135.7	138.8		137.4				3.7	3.7	4.4	3.4	3.4		3.2			
Hotels	17.8	11.0	2.1	3.9	0.8		9.6				0.1	0.2	0.1	0.1	0.0		0.2			
Restaurants	174.2	49.1	38.6	43.5	43.0		52.9				1.0	1.1	1.0	1.1	1.0		1.2			
Health services	300.0	68.2	51.6	85.6	94.6		74.5				1.8	1.5	1.3	2.1	2.3		1.7			
Education services	530.4	123.6	131.7	129.3	145.8		120.3				3.1	2.6	3.3	3.2	3.5		2.8			
Business services	407.5	121.8	96.9	101.1	87.7		146.2				2.4	2.6	2.4	2.5	2.1		3.4			
Domestic services	85.0	21.0	21.2	21.3	21.6		21.4				0.5	0.4	0.5	0.5	0.5		0.5			
Other private services	92.8	20.7	19.3	24.2	28.6		22.2				0.6	0.4	0.5	0.6	0.7		0.5			
Government Services/Public Administration	2,123.0	506.7	485.8	502.7	627.8		502.3				12.6	10.8	12.0	12.5	15.2		11.6			
Gross value added at basic prices	16,859.0	4,672.7	4,045.5	4,016.1	4,124.7		4,323.0				100.0	100.0	100.0	100.0	100.0		100.0			
Taxes less subsidies on products	(298.4)	(111.4)	(81.3)	(46.9)	(58.8)		(109.3)													
Gross domestic product	16,560.6	4,561.3	3,964.2	3,969.1	4,065.9		4,213.7													

Industry	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	7,995.3	2,445.1	1,878.6	1,823.2	1,848.5		2,032.5				47.4	52.3	46.4	45.4	44.8		47.0			
Non-Oil and Gas sector	8,863.7	2,227.6	2,167.0	2,192.9	2,276.2		2,290.6				52.6	47.7	53.6	54.6	55.2		53.0			
Gross value added at basic prices	16,859.0	4,672.7	4,045.5	4,016.1	4,124.7		4,323.0				100.0	100.0	100.0	100.0	100.0		100.0			
Taxes less subsidies on products	(298.4)	(111.4)	(81.3)	(46.9)	(58.8)		(109.3)													
Gross domestic product	16,560.6	4,561.3	3,964.2	3,969.1	4,065.9		4,213.7													

Appendix 2: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021

Industry	Value (BND Million)										Growth Rate (%)									
	2020					2021					2020					2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1'	Q2'	Q3'	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Agriculture, Forestry and Fishery	163.5	35.3	40.1	43.2	44.9		42.9				11.7	(1.5)	9.8	11.4	27.5		21.5			
Vegetables, fruits & other agriculture	18.8	5.6	4.0	4.6	4.5		4.8				(17.8)	(28.6)	(0.2)	(32.9)	10.9		(14.1)			
Livestock and poultry	69.4	15.6	16.4	18.6	18.8		20.0				10.5	7.9	2.5	8.2	24.0		28.4			
Forestry	10.4	2.9	2.6	2.5	2.5		1.8				(23.6)	(12.9)	(28.3)	(33.1)	(17.9)		(36.6)			
Fishery	64.9	11.2	17.1	17.5	19.1		16.2				38.0	9.8	32.8	59.1	47.4		44.6			
Industry	12,405.9	3,138.5	3,152.7	2,894.2	3,220.5		3,020.7				2.9	5.3	6.6	0.8	(0.8)		(3.8)			
Oil and gas mining	7,851.6	1,961.1	2,031.7	1,875.0	1,983.8		1,899.4				(4.9)	(4.4)	0.7	(6.9)	(8.8)		(3.1)			
Manufacture of liquefied natural gas and other petroleum and chemical products	3,667.7	993.6	898.6	767.9	1,009.7		955.7				25.9	32.2	27.8	27.0	18.1		(3.8)			
Manufacture of wearing apparel & textiles	28.1	6.6	6.1	7.5	7.9		8.1				(17.8)	(17.7)	(35.4)	(10.6)	(5.3)		22.6			
Manufacture of food and beverage products	30.9	5.7	9.1	8.6	7.5		7.4				20.9	12.8	8.7	34.6	30.8		30.7			
Other manufacturing	134.0	31.1	37.1	25.9	37.9		29.2				(5.9)	1.1	(15.5)	(18.5)	5.7		(6.3)			
Electricity and water	188.4	39.6	53.4	46.8	48.7		36.8				(2.2)	1.6	(7.7)	(0.5)	(0.2)		(6.9)			
Construction	505.2	100.9	116.8	162.5	125.0		84.1				3.2	8.5	(0.7)	2.1	4.4		(16.6)			
Services	7,106.7	1,767.0	1,679.1	1,780.9	1,879.8		1,806.2				(2.1)	(2.7)	(2.2)	(0.4)	(3.0)		2.2			
Wholesale and retail trade	1,014.3	307.4	257.5	227.9	221.4		336.8				2.8	1.3	(0.4)	4.2	7.5		9.6			
Land transport	5.4	1.6	1.7	0.7	1.4		1.5				(48.8)	(35.9)	(56.4)	(45.5)	(51.0)		(4.8)			
Water transport	187.1	17.2	34.8	62.6	72.5		14.3				7.6	6.2	33.2	22.0	(9.7)		(17.0)			
Air transport	21.0	13.3	1.4	1.7	4.6		1.6				(75.8)	(20.6)	(93.1)	(92.1)	(83.6)		(87.6)			
Other transport services	75.0	24.0	18.8	19.0	13.2		20.1				(22.3)	(6.0)	(31.7)	(6.6)	(42.8)		(16.0)			
Communication	337.0	81.4	85.1	108.5	62.0		85.5				15.9	17.3	19.7	23.8	(0.9)		5.1			
Finance	980.2	217.2	248.3	255.0	259.7		223.0				(2.8)	(14.4)	11.8	(3.5)	(3.2)		2.6			
Real estate & ownership of dwellings	786.7	194.9	199.0	195.6	197.2		199.0				2.5	2.8	2.4	2.3	2.4		2.1			
Hotels	20.0	10.9	2.6	5.5	1.1		10.1				(18.4)	(4.0)	(55.5)	(12.3)	(4.8)		(7.2)			
Restaurants	168.0	47.0	36.9	41.6	42.6		49.9				(4.9)	1.7	(16.2)	(7.4)	2.5		6.4			
Health services	295.8	67.2	51.0	84.4	93.2		73.0				2.8	6.3	(14.1)	5.3	9.8		8.6			
Education services	517.2	118.3	125.4	128.5	144.9		114.4				(10.5)	(12.4)	(18.7)	(0.6)	(9.1)		(3.3)			
Business services	404.0	121.2	96.0	100.3	86.5		142.9				5.0	12.1	13.2	1.1	(6.5)		17.9			
Domestic services	84.2	20.9	21.0	21.1	21.2		21.3				2.0	2.0	2.0	2.0	2.0		2.0			
Other private services	89.8	20.0	18.6	23.5	27.7		21.4				(5.4)	(14.0)	(10.7)	(2.8)	3.8		6.8			
Government Services/Public Administration	2,121.0	504.5	481.1	504.9	630.5		491.2				(3.9)	(5.1)	(4.6)	(4.0)	(2.4)		(2.6)			
Gross value added at basic prices	19,676.1	4,940.8	4,871.9	4,718.3	5,145.2		4,869.8				1.1	2.3	3.4	0.4	(1.4)		(1.4)			
Taxes less subsidies on products	(364.9)	(91.6)	(90.4)	(87.5)	(95.4)		(90.3)													
Gross domestic product	19,311.2	4,849.2	4,781.5	4,630.8	5,049.7		4,779.5													

Industry	Value (BND Million)										Growth Rate (%)									
	2019					2020					2019					2020				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Oil and Gas sector	10,360.2	2,659.8	2,635.3	2,434.0	2,631.0		2,518.2				(4.9)	(4.0)	(1.3)	(5.6)	(8.6)		(5.3)			
Non-Oil and Gas sector	9,316.0	2,281.0	2,236.6	2,284.2	2,514.1		2,351.6				8.8	10.6	9.6	7.8	7.4		3.2			
Gross value added at basic prices	19,676.1	4,940.8	4,871.9	4,718.3	5,145.2		4,869.8				1.1	2.3	3.4	0.4	(1.4)		(1.4)			
Taxes less subsidies on products	(364.9)	(91.6)	(90.4)	(87.5)	(95.4)		(90.3)													
Gross domestic product	19,311.2	4,849.2	4,781.5	4,630.8	5,049.7		4,779.5													

Appendix 3: Quarterly Gross Domestic Product by Kind of Economic Activity at Current Price, 2020 - 2021

Expenditure	Value (BND Million)										Share in GVA (%)									
	2020					2021					2020					2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,212.5	1,246.6	858.7	950.5	1,156.6		1,144.4				25.4	27.3	21.7	23.9	28.4		27.2			
Household final consumption expenditure	3,935.6	993.8	863.9	1,016.4	1,061.5		1,114.9				23.8	21.8	21.8	25.6	26.1		26.5			
Gross capital formation	6,723.1	1,272.1	1,481.0	2,264.5	1,705.5		1,189.1				40.6	27.9	37.4	57.1	41.9		28.2			
Gross fixed capital formation	6,688.3	1,263.8	1,472.7	2,256.0	1,695.9		1,180.5				40.4	27.7	37.1	56.8	41.7		28.0			
Private	6,455.7	1,142.4	1,443.2	2,219.7	1,650.5		1,120.3				39.0	25.0	36.4	55.9	40.6		26.6			
Government	232.6	121.4	29.4	36.3	45.4		60.2				1.4	2.7	0.7	0.9	1.1		1.4			
Change in inventories	34.8	8.4	8.3	8.5	9.6		8.6				0.2	0.2	0.2	0.2	0.2		0.2			
Exports of goods and services	9,500.7	3,511.7	2,256.4	1,787.6	1,945.0		2,807.8				57.4	77.0	56.9	45.0	47.8		66.6			
Goods	9,026.5	3,360.5	2,107.5	1,704.3	1,854.2		2,745.2				54.5	73.7	53.2	42.9	45.6		65.1			
Services	474.2	151.2	148.9	83.3	90.8		62.6				2.9	3.3	3.8	2.1	2.2		1.5			
Imports of goods and services	8,768.4	1,790.8	1,826.3	2,454.2	2,697.0		2,225.6				52.9	39.3	46.1	61.8	66.3		52.8			
Goods	7,115.8	1,330.6	1,404.4	2,096.9	2,283.9		2,017.8				43.0	29.2	35.4	52.8	56.2		47.9			
Services	1,652.6	460.2	421.9	357.3	413.2		207.8				10.0	10.1	10.6	9.0	10.2		4.9			
Statistical discrepancy	957.0	(672.1)	330.4	404.4	894.3		183.3				5.8	(14.7)	8.3	10.2	22.0		4.3			
Gross domestic product	16,560.6	4,561.3	3,964.2	3,969.1	4,065.9		4,213.7				100.0	100.0	100.0	100.0	100.0		100.0			

Appendix 4: Quarterly Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices, 2020 - 2021

Expenditure	Value (BND Million)										Growth Rate (%)									
	2020					2021					2020					2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4
Government final consumption expenditure	4,186.9	1,241.1	844.7	960.1	1,140.9		1,119.0				(9.6)	(16.4)	(5.1)	(8.4)	(5.4)		(9.8)			
Household final consumption expenditure	3,986.5	934.1	889.4	1,101.2	1,061.9		1,023.3				5.2	1.8	3.3	12.9	2.5		9.6			
Gross capital formation	6,844.2	1,260.7	1,571.3	2,286.8	1,725.4		1,189.2				(9.3)	(17.3)	(27.6)	9.5	(1.9)		(5.7)			
Gross fixed capital formation	6,808.3	1,252.2	1,562.0	2,278.2	1,715.8		1,180.8				(9.3)	(17.5)	(27.8)	9.6	(2.0)		(5.7)			
Private	6,576.5	1,133.2	1,532.6	2,241.2	1,669.5		1,119.8				(84.1)	(18.2)	(26.5)	12.2	1.1		(1.2)			
Government	231.8	119.1	29.5	37.0	46.3		61.0				(69.5)	(10.4)	(61.2)	(55.1)	(53.7)		(48.8)			
Change in inventories	35.9	8.4	9.2	8.6	9.7		8.4				8.8	21.2	(1.2)	0.4	18.7		(0.2)			
Exports of goods and services	12,727.8	3,520.6	3,409.9	2,344.7	3,452.6		3,368.6				7.5	29.1	16.5	0.3	(10.2)		(4.3)			
Goods	12,254.9	3,370.0	3,262.5	2,263.3	3,359.1		3,307.4				11.7	33.6	19.8	6.9	(7.0)		(1.9)			
Services	472.9	150.6	147.4	81.4	93.5		61.2				(45.1)	(26.7)	(28.0)	(63.0)	(59.5)		(59.3)			
Imports of goods and services	8,741.7	1,800.9	1,765.7	2,455.3	2,719.8		2,188.8				(2.1)	(5.3)	(16.4)	26.1	(8.2)		21.5			
Goods	7,091.2	1,342.8	1,347.9	2,106.4	2,294.2		1,985.7				10.8	6.8	(12.8)	66.0	(1.5)		47.9			
Services	1,650.5	458.2	417.9	348.9	425.6		203.2				(34.6)	(28.9)	(26.2)	(48.6)	(32.8)		(55.7)			
Statistical discrepancy	307.5	(306.4)	(168.0)	393.3	388.6		268.2													
Gross domestic product	19,311.2	4,849.2	4,781.5	4,630.8	5,049.7		4,779.5				1.1	2.3	3.4	0.4	(1.4)		(1.4)			