



METHODOLOGY FOR FOREIGN DIRECT
INVESTMENT STATISTICS
BRUNEI DARUSSALAM



Introduction

In Brunei Darussalam, Department of Statistics, Department of Economic Planning and Statistics responsible in compiling the foreign direct investment statistics. At the moment, only inflows of foreign direct investment are collected. The purpose of collecting FDI data is used to prepare the statistical statements on the balance of payments statistics of Brunei Darussalam. The other uses of the FDI statistics in Brunei Darussalam is for policy making.

All Statistics which collected, compiled and published by DOS are covered under the authority of the Statistics Act, Chapter 81 from the Laws of Brunei Darussalam. All information provided will be treated as confidential and used for statistical purposes only.

Concepts and definition

The concepts and definitions practiced in the FDI statistics are used from IMF'S Balance of Payments Manual, Sixth Edition (BPM6) and OECD, Fourth Edition 2008.

Definitions

FDI implies that a resident equity is one economy exercises a significant degree of influence over the management of a business enterprise resident in another economy. Ownership of 10 percent or more of the ordinary shares or rating power (for incorporated enterprise) or the equivalent (for unincorporated enterprises) is taken as evidence of a significant degree of influence over management. FDI includes equity capital, reinvested earnings, and intercompany debt transactions. Reinvested earnings consist of the direct investor's share (in proportion to equity participation) of earnings not distributed as dividends.

Equity capital comprises; i) equity in branches; ii) all shares in subsidiaries and associates (except non-participating preferred shares that are treated as debt securities and included under direct investment, debt instruments); and iii) other contributions of an equity nature.

Data Methodology

In Brunei's context any investor that is non-resident (less than 1 year) and has at least 10 % of the shares in direct investment enterprises in Brunei is considered as foreign investment. Any foreign investment that is less than 10 % is considered as portfolio investment recorded in Balance of Payment Statistics.

Presentation of the FDI statistics is on a directional basis which is designed to provide users with information reflecting the direction of influence underlying the direct investment. This requires a compiling to determine whether the investment was inward (labeled as foreign direct investment inflows).

FDI statistics are also presented by FDI inflows by industrial sector and geographical distribution. This is explained as follows:

- Industrial Sector

This refers to the business activity that is reported by the companies through census or otherwise we can get this information from the Registrar of Companies Business Names, Ministry of Finance and

Economy. These activities then coded based on International Standard Industrial Classification of all economic activities (ISIC Rev.4)

- Geographical Distribution

The geographical origins of the investors are established based on their residential or registered addresses outside Brunei that are considered as foreign (non-resident) investors. They are recorded according to the immediate source economy, rather than the ultimate source economy. For e.g. if country X invest in Brunei through country Y, the source of investment would be recorded as country Y (immediate).

As for currency valuation, Brunei's FDI statistics are expressed in BND. For financial data, assets and liabilities data if the survey submitted in foreign currency it will be converted at the end of each period as at balance sheet and for income and expenses data is calculated at average period using exchange rate based from AMBD. FDI and other positions of financial assets and liabilities should, in general, be valued according to market value.

Data Sources

The data sources of FDI statistics is from the Survey of International Investment and International Services (**refer to Appendix 1**) and Instructions to fill in the survey form **Appendix 2**, it covered a sample based on the census returns and administrative data. Using administrative and other sources of information to improve coverage of new FDI enterprises in the quarterly survey; and closing other gaps in coverage (through annual survey), including the financial sector and capital inflows in connection with Production Sharing Agreements involving non-resident partners. The focus has been to cover all of the large direct investment enterprises. As for the timely update of survey frame, DOS and Registrar of Companies Business Names, Ministry of Finance and Economy, is collaborating in updating the newly registered companies.

Appendix 1 (Cover)

SULIT APABILA LENGKAP
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Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa

Survey of International Investment and International Services

2021

JPKE/DOS/04

Note: Sila perbetulkan jika ada sebarang kesalahan dalam label ini.
Note: Please correct any errors in this label.

Jabatan Perancangan Ekonomi dan Statistik
Kementerian Kewangan dan Ekonomi
Negara Brunei Darussalam
Department of Economic Planning and Statistics
Ministry of Finance and Economy
Brunei Darussalam

Pertanyaan: Enquiries:
Tel: 2233344 -779 & 434
Fax: 2230236
Email: ess.survey@jpes.gov.bn
Website: www.deps.gov.bn

Tarikh tutup: 16 February 2022
Closing date:

Appendix 1 (Part A)

SULIT APABILA LENGKAP
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Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa *Survey of International Investment and International Services*

A1. Butiran Syarikat: *Company Details:*

Tandakan jika tidak ada perubahan
Tick if no change

Nama Syarikat/ *Company*
Name :

Nombor Pendaftaran Syarikat/
Business Registration Number:

Aktiviti Perusahaan/
Business Activity :

Aktiviti Pelaburan Di Luar
Negara/
Investment Abroad Activity:

Ya/Yes

Tidak/No

A2. Pelabur Utama Syarikat pada penghujung 31.12.2021

Senaraikan kesemua pelabur yang mempunyai **10 peratus atau lebih** pada mana-mana kelas syer (ekuiti) atau sebanding (entiti tidak diperbadankan)

Principal Investors in your Company as at 31.12.2021

List all investors with 10 percent or more of any class of shares (equity) or the equivalent (unincorporated entities)

Nama pemegang saham/ <i>Name of shareholder</i>	Negeri Residen/ <i>Country of Residence</i> ¹	Negeri Syarikat Induk/ <i>Country of Ultimate</i> ²	Jenis syer/ <i>Type of shares</i>	Bilangan syer/ <i>Number of shares</i>	Peratus syer/ <i>Percentage of shares</i>
1. Bukan residen/ <i>Non-residents</i>					
a.					
b.					
c.					
2. Residen Brunei Darussalam/ <i>Residents of Brunei Darussalam</i>					
a.					
b.					
c.					
Jumlah/ <i>Total</i>					

Nota/Note

1 Negeri Residen: Lokasi tempat tinggal pemegang saham atau syarikat

Country of Residence is where the shareholder domicile or stays or the location of company

2 Negeri Syarikat Utama: Negeri asal pemegang saham mengikut warganegara atau lokasi syarikat induk dengan syer 50 peratus atau lebih

Country of Parent Company is where the shareholder originally from (Nationality) or for a company is the location of holding company with 50% or more

Appendix 1 (Part B)

**SULIT APABILA LENGKAP
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**Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa
Survey of International Investment and International Services**

B. Penyata perubahan dalam ekuiti/Akaun Ibu Pejabat (Cawangan) Statement of Changes in Equity / Head Office Account (Branch)				
Keterangan <i>Particulars</i>	BND 000			
	Modal berbayar/ Akaun Ibu Pejabat <i>Paid-up Capital/ Head Office Account</i>	Perolehan tertahan <i>Retained earnings</i>	Lain-lain rizab <i>Other reserves</i>	Jumlah <i>Total</i>
1. Baki pada 31.12.2020 <i>Balance as at 31.12.2020</i>				
2. Tambahan pada modal <i>Additions to capital</i>				
3. Keuntungan bersih (rugi) selepas cukai <i>Net Profit (loss) after taxation</i>	-			
4. Dividen / Untungan diremit <i>Dividends / profits remitted</i>	-			
5. Lain tambahan / potongan (Sila nyatakan) <i>Other additions / subtractions (Please</i>				
(a)				
(b)				
6. Baki pada 31.12.2021 <i>Balance as at 31.12.2021</i>				

Perkara Memo/Memorandum Item :

Modal dan kerugian / keuntungan tukaran asing, jika ada
Capital and foreign exchange loss/gain, if any

Appendix 1 (Part C)

SULIT APABILA LENGKAP
CONFIDENTIAL WHEN COMPLETED

Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa Survey of International Investment and International Services

C1. Tuntuan Terpilih (Aset) keatas Bukan Residen <i>Selected Claims (Assets) to Non-residents</i>							
Aset <i>Assets</i>	BND 000		Taburan Geografi pada penghujung suku semasa (nyatakan negeri) <i>Geographical distribution at end of current quarter (specify country)</i>				
	31.12.2020	31.12.2021	Negeri/Country 1	Negeri/Country 2	Negeri/Country 3	Negeri/Country 4	Negeri/Country 5
1. Pinjaman, kredit perdagangan dan pendahuluan lain kepada: <i>Loans, trade credit and other advances to:</i>							
(a) Pelabur utama <i>Principal investors</i>							
(b) Syarikat asing berkaitan <i>Foreign related companies</i>							
Syarikat-syarikat asing yang tidak berkaitan <i>Unrelated foreign companies</i>							
2. Pinjaman <i>Loans</i>							
3. Kredit perdagangan dan pendahuluan <i>Trade credit and advances</i>							

C2. Liabiliti Terpilih daripada Bukan Residen <i>Selected Liabilities from Non-residents</i>							
Liabiliti <i>Liabilities</i>	BND 000		Taburan Geografi pada penghujung suku semasa (nyatakan negeri) <i>Geographical distribution at end of current quarter (specify country)</i>				
	31.12.2020	31.12.2021	Negeri/Country 1	Negeri/Country 2	Negeri/Country 3	Negeri/Country 4	Negeri/Country 5
4. Pinjaman, kredit perdagangan dan pendahuluan lain daripada: <i>Loans, trade credit and other advances from:</i>							
(a) Pelabur utama <i>Principal investors</i>							
(b) Syarikat asing berkaitan <i>Foreign related companies</i>							
Syarikat-syarikat asing yang tidak berkaitan <i>Unrelated foreign companies</i>							
5. Pinjaman <i>Loans</i>							
6. Kredit perdagangan dan pendahuluan <i>Trade credit and advances</i>							

Appendix 1 (Part D1)

**SULIT APABILA LENGKAP
CONFIDENTIAL WHEN COMPLETED**

Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa Survey of International Investment and International Services

D1. Transaksi Perkhidmatan Asing, Penghujung 31.12.2021 International Services Transactions, Ending 31.12.2021

PEMBAYARAN kepada bukan residen (Tidak termasuk pembayaran bagi pembelian barangan, perkhidmatan pengangkutan dan perbelanjaan dalam perjalanan) PAYMENTS to non-residents (Not including payments for goods, transport services and travel expenses)	BND 000	Transaksi mengikut negeri (nyatakan negeri bersama dengan nilai transaksi masing-masing) <i>Transactions by country</i> (specify country and corresponding value of transaction)				
	Jumlah Total	Negeri/Country 1	Negeri/Country 2	Negeri/Country 3	Negeri/Country 4	Negeri/Country 5
1. Pembinaan <i>Construction</i>						
2. Perkhidmatan berkaitan dengan pengeluaran minyak dan gas <i>Services incidental to oil and gas extraction</i>						
3. Perkhidmatan pemeliharaan dan pembaikan <i>Maintenance and repair services</i>						
4. Insuran <i>Insurance</i>						
5. Perkhidmatan Kewangan <i>Financial services</i>						
6. Caj bagi penggunaan harta intelek <i>Charges for use of intellectual property</i>						
7. Perkhidmatan telekomunikasi, komputer dan informasi <i>Telecommunications, computer and information services</i>						
8. Penyelidikan dan perkembangan <i>Research and development</i>						
9. Perkhidmatan Profesional dan Pengurusan Pentadbiran <i>Professional and management consulting services</i>						
10. Perkhidmatan teknikal, perdagangan dan perkhidmatan bisnes lain <i>Technical, trade and other business services</i>						
11. Perkhidmatan peribadi, kebudayaan dan rekreasi <i>Personal, cultural and recreational services</i>						
12. Lain-lain perkhidmatan, sila nyatakan: <i>Other services, please specify:</i>						
(a)						
(b)						

Appendix 1 (Part D2)

SULIT APABILA LENGKAP
CONFIDENTIAL WHEN COMPLETED

Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa *Survey of International Investment and International Services*

D2. Transaksi Perkhidmatan Asing, Penghujung 31.12.2021 *International Services Transactions, Ending 31.12.2021*

PENERIMAAN daripada bukan residen (Tidak termasuk penerimaan dari penjualan barangan, perkhidmatan pengangkutan dan perjalanan) RECEIPTS from non-residents (Not including receipts from goods sold, transport services and travel services)	BND 000	Transaksi mengikut negeri (nyatakan negeri bersama dengan nilai transaksi masing-masing) <i>Transactions by country</i> (specify country and corresponding value of transaction)				
	Jumlah Total	Negeri/Country 1	Negeri/Country 2	Negeri/Country 3	Negeri/Country 4	Negeri/Country 5
1. Pembinaan <i>Construction</i>						
2. Perkhidmatan berkaitan dengan pengeluaran minyak dan gas <i>Services incidental to oil and gas extraction</i>						
3. Perkhidmatan pemeliharaan dan pembaikan <i>Maintenance and repair services</i>						
4. Insuran <i>Insurance</i>						
5. Perkhidmatan Kewangan <i>Financial services</i>						
6. Caj bagi penggunaan harta intelek <i>Charges for use of intellectual property</i>						
7. Perkhidmatan telekomunikasi, komputer dan informasi <i>Telecommunications, computer and information services</i>						
8. Penyelidikan dan perkembangan <i>Research and development</i>						
9. Perkhidmatan Profesional dan Pengurusan Pentadbiran <i>Professional and management consulting services</i>						
10. Perkhidmatan teknikal, perdagangan dan perkhidmatan bisnes lain <i>Technical, trade and other business services</i>						
11. Perkhidmatan peribadi, kebudayaan dan rekreasi <i>Personal, cultural and recreational services</i>						
12. Lain-lain perkhidmatan, sila nyatakan: <i>Other services, please specify:</i>						
(a)						
(b)						

Appendix 2

Survey of International Investment and International Services

Authority: This survey is conducted under the authority of the Statistics Act, Chapter 81 from the Laws of Brunei Darussalam. All information provided will be treated as confidential and used for statistical purposes only.

Introduction: If necessary, please update company name and address on address label.

Purpose: Data from the Survey of International Investment and International Services are used to prepare statistical statements on the balance of payments of Brunei Darussalam.

Who is required to report: Reports are required from firms in which non-resident investor hold 10 percent or more of any class of shares or the equivalent (unincorporated enterprises) or who engage in international services transactions.

Return procedures: A completed copy of this questionnaire should be returned to:

External Sector Division
Department of Statistics
Department of Economic Planning and Statistics
Ministry of Finance and Economy
Block 2A Jalan Ong Sum Ping
Bandar Seri Begawan, BA1311
Brunei Darussalam

A pre-paid envelope is provided for returning this questionnaire.

Please return the survey questionnaire only and do make a copy for your records.

Currency details: Please report all values in thousand Brunei dollars (e.g., an amount of \$1,250,700 should be reported as \$1,251).

Part A: Principal Investors in your Company

List all investors with 10 percent or more of any class of shares (equity) or the equivalent (branch). Please specify type of shares, for example, common or ordinary shares and preferred shares. Investors may include corporations, governments and individuals.

Residents and non-residents: A non-resident is any individual, enterprise or other organization ordinarily domiciled in a country other than Brunei Darussalam. Brunei Darussalam branches and subsidiaries of non-resident companies are residents of Brunei Darussalam. Similarly, foreign branches and subsidiaries of Brunei Darussalam companies are non-residents. Also,

individuals with foreign passports who reside in Brunei for a period of one year or more are considered to be residents of Brunei.

Particulars for investors owning less than 10 percent of the shares may be reported in aggregate (“other non-residents” in the case of foreign investors). The percentage of shares (or the equivalent) for all investors should total 100 percent.

Direct Investment Abroad refers to investment in form of equity capital, reinvested earnings and other capital made by direct investor (Brunei Darussalam enterprise or resident) in their overseas affiliates where they own at least 10 per cent of equity capital.

Part B: Statement of Changes in Equity/Head Office Account

Issued and paid-up capital includes shares and other equity such as investment in branches (Transfers from Head Office) and partnerships in Brunei Darussalam.

Additions to capital include acquisition of additional shares and transfers from foreign Head Office (branches).

Retained earnings represent cumulated retained earnings, which may be negative.

Net operating profit (loss) should be reported after taxation.

Other reserves include all types of reserves identified as equity in the company’s balance sheet when accounting guidelines consider them a component of owner’s equity.

Part C: Selected Claims on / Liabilities to Non-residents

Foreign direct investors are foreign investors who own a ten-percent-or-more voting interest (or the equivalent) in your company. Foreign related companies are those related to the foreign direct investor(s). Position vis-à-vis foreign direct investors and foreign related companies are reportable in rows 1.a/b. and 4.a/b.

Geographical detail: Each question seeks information on the country of debtor/creditor and the value of the corresponding claim/liability. Record the country of residence of the non-resident debtor (for assets) and non-resident creditor (for liabilities).

Deposits with banks and other depository corporations domiciled in foreign countries should not be reported in this questionnaire.

Note: Banks in Brunei Darussalam are not required to complete Section C, as the information is gathered from administrative sources

Part D: International Services Transactions

Residents and non-residents: A non-resident is any individual, enterprise or other organization ordinarily domiciled in a country other than Brunei Darussalam. Brunei Darussalam branches and subsidiaries of non-resident companies are residents of Brunei Darussalam. Similarly, foreign branches and subsidiaries of Brunei Darussalam companies are non-residents.

The following should not be reported in this section of the questionnaire:

- exports or imports of goods;
- receipts from or payments to non-residents for transport and travel services;
- receipts from or payments to non-residents of interest or dividends.

Geographical detail: Each question seeks information on the country of transaction. Record the country of residence of the non-resident transactor and the value of the transactions vis-à-vis each country. See example below:

SULIT APABILA LENGKAP
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Kajian Pelaburan Antarabangsa dan Perkhidmatan Antarabangsa
Survey of International Investment and International Services

D1. Transaksi Perkhidmatan Asing, Penghujung Suku XX.XX..202X <i>International Services Transactions, Quarter Ending XX.XX.202X</i>						
PEMBAYARAN kepada bukan residen (Tidak termasuk pembayaran bagi pembelian barangan, perkhidmatan pengangkutan dan perbelanjaan dalam perjalanan) PAYMENTS to non-residents (Not including payments for goods, transport services and travel expenses)	BND 000	Transaksi mengikut negeri (nyatakan negeri bersama dengan nilai transaksi masing- masing) Transactions by country				
	Jumlah Total	Negeri/Country 1 Malaysia	Negeri/Country 2 Singapore	Negeri/Country 3 China	Negeri/Country 4	Negeri/Country 5
1. Pembinaan <i>Construction</i>	100	100				
2. Perkhidmatan berkaitan dengan pengeluaran minyak dan gas <i>Services incidental to oil and gas extraction</i>	320		320			
3. Perkhidmatan pemeliharaan dan pembaikan <i>Maintenance and repair services</i>	541	510		31		

Specific services items:

1. Construction: Covers the creation, renovation, repair or extension of buildings, land improvements of an engineering nature and other engineering constructions such as roads, bridges, dams and so forth. It also includes related installation and assembly work; and management of construction projects.

2. Services incidental to oil and gas extraction: Includes mining services provided at oil fields and gas fields, including drilling, derrick building, repair and dismantling services, and oil and gas well casing services. Also included are services incidental to mineral prospecting and exploration, as well as mining engineering and geologic surveying.

3. Maintenance and repair services: Includes charges for the maintenance and repair and the value of any parts and material included in the fee charged. Repair and maintenance on ships, aircraft, and other transport equipment are included in this item.

4. Insurance: Covers premiums paid to non-resident insurers and claims received from non-resident insurers. It also includes agents' commissions, insurance brokering and agency services, insurance and pension consultancy services, etc.

5. Financial services: Includes deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, clearing of payments, financial advisory services, custody of financial assets, financial asset management, and related services.

6. Charges for the use of intellectual property: Includes charges for the use of patents, trademarks, copyrights, industrial processes and designs including franchises. Outright sales/purchases of patents, copyrights, and industrial processes and designs are included under research and development services (item 8).

7. Telecommunications, computer and information services: Telecommunication services includes charges for broadcast or transmission of sound, images, data or other information by telephone, telex, radio and television cable/satellite transmission, facsimile, etc. Also included are mobile telecommunications services, internet backbone services, and online access services. Computer services consist of hardware- and software- related services and data-processing services. Also included are hardware and software installation, maintenance and repairs of computers, systems maintenance and other support services, data-processing and hosting services, etc. Information services include news agency services, database services, etc.

8. Research and development: Consist of services that are associated with research and development of new products and processes. Amounts payable for use of proprietary rights arising from research and development are included under charges for the use of intellectual property (item 6).

9. Professional and management consulting services: Includes legal services, accounting, management consulting, managerial services, public relations services, and advertising and market research services. Also includes services for the general management of a branch, subsidiary, or associate provided by the parent enterprise or other affiliated enterprise.

10. Technical, trade related, and other business services: Includes architectural, engineering, and other technical services; waste treatment and agricultural services; operating leasing (rental) services of ships, aircraft, and transport equipment; commissions on goods and service transactions payable to merchants, commodity brokers, dealers, and commission agents; security and investigative services; translation and interpretation; photographic services; publishing; etc.

11. Personal, cultural, and recreational services: Includes rentals of audiovisual and related products and charges for access to encrypted television channels (such as cable and satellite services). Fees to actors, directors, and producers involved in theatrical, musical productions, sporting events, circuses, etc. are included in this item.